

**NOTICE CUM ADDENDUM****Addendum to the Scheme Information Document, Key Information Memorandum of schemes of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund**

**NOTICE** is hereby given that, Religare Trustee Company Ltd. (**'the Trustee to Religare Mutual Fund'**), has decided to carry out the following changes to Scheme Information Document(s) (**'SID'**), Key Information Memorandum(s) (**'KIM'**) of schemes of Religare Mutual Fund (**'the Fund'**) and Statement of Additional Information (**'SAI'**) of the Fund:

**A. Option to subscribe Units in Demat (Electronic) Form through Systematic Investment Plan (SIP):**

Further to Notice cum Addendum dated September 29, 2011 providing an option to the investors to mention Demat account details in subscription form in case they desire to hold units in demat (electronic) mode, Trustees to the Fund has decided to provide option to investors to subscribe units through Systematic Investment Plan (SIP) in demat (electronic) mode for the schemes of the Fund. However, units will be allotted based on applicable NAV of respective scheme and will be credited to investor's Demat (Beneficiary) Account on weekly basis on realisation of funds, e.g. units will be credited to investor's Demat (Beneficiary) account every Monday (or next business day, if Monday is a non-business day) for realization status received in last week from Monday to Friday.

Investors are requested to note that in case of subscription of units through SIP in demat (electronic) mode, unit holder will not be able to redeem / transfer such units till units are credited to investor's Demat (Beneficiary) account.

The option to subscribe units through SIP in demat mode (electronic) will be available with effect from **January 2, 2012 ('effective date')**.

**B. Introduction of Daily Dividend option under Religare Credit Opportunities Fund - Regular Plan:**

The Trustee to Religare Mutual Fund has decided to introduce Daily Dividend option under Regular Plan of Religare Credit Opportunities Fund (**'the Scheme'**) with effect from **January 2, 2012 ('effective date')**. The Daily Dividend option will offer reinvestment facility only. Unit holders/ investors can subscribe to the units of Religare Credit Opportunities Fund - Regular Plan - Daily Dividend option at Rs. 10/- per unit on effective date and at NAV based prices thereafter on all Business Days. The minimum amount for subscription will be Rs. 5,000/- and in multiples of Rs.1/- thereafter for fresh purchase and Rs. 1,000/- and in multiples of Re. 1/- thereafter for additional purchase.

Unit holders/ investors should note that the Trustees will endeavour to declare dividend as per the specified frequency, subject to availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996. The actual declaration of dividend and frequency thereof will, inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996 and the decisions of the Trustees shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be paid regularly.

After the introduction of Daily Dividend option, Religare Credit Opportunities Fund - Regular Plan will offer:

- ▶ Daily Dividend option;
- ▶ Monthly Dividend option; and
- ▶ Growth option.

The Trustee/ Religare AMC reserve the right to change/ modify the above provisions at a later date. All other terms and conditions of the Scheme Information Document(s), Key Information Memorandum(s) of the schemes of the Fund and Statement of Additional Information of the Fund will remain unchanged.

This addendum forms an integral part of the Scheme Information Document, Key Information Memorandum of the schemes of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund as amended from time to time.

For Religare Asset Management Company Ltd.  
(Investment Manager for Religare Mutual Fund)

Sd/-  
Saurabh Nanavati  
Chief Executive Officer

Date: December 29, 2011

**Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme objectives will be achieved.** Investment in Mutual Fund Units involve investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. **The names of the Scheme(s) do not in any manner indicate either the quality of the scheme(s), their future prospects and returns. Religare Credit Opportunities Fund (an open ended income scheme) Investment Objective:** To generate high level of current income (vis-a-vis treasury bills) consistent with preservation of capital and maintenance of liquidity by investing primarily in investment-grade debt securities and money market instruments. **Load Structure: Entry load: Nil; Exit Load:** In respect of each purchase / switch-in of units, an exit load of **0.25%** is payable, if units are redeemed/switched-out on or before 1 month from the date of allotment. In respect of each purchase / switch-in of units, no exit load is payable if units are redeemed/switched-out after 1 month from the date of allotment. **Investors will be required to pay transaction charges, if any, as per details stated in SID & KIM. Please read the Statement of Additional Information & Scheme Information Document of the Scheme before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.