3rd Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057
Tel: +91 22 67310000. Fax: +91 22 28371565. Website: www.religaremf.com

ADDENDUM

- **Religare Equity Fund**
  An Open-ended Equity Scheme
  Investment Objective: To generate long-term capital growth from a focused portfolio of predominantly equity and equity related securities.

- **Religare Contra Fund**
  An Open-ended Equity Scheme
  Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.

- **Religare Growth Fund**
  An Open-ended Diversified Equity Scheme
  Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities.

- **Religare Banking Fund**
  An Open-ended Banking Sector Scheme
  Investment Objective: To generate long-term capital growth from a portfolio of equity and equity related securities of companies engaged in the business of banking and financial services.

- **Religare Tax Plan**
  An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
  Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities.

- **Religare AGILE Fund**
  An Open-ended Equity Scheme
  Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the Industry Leaders on the basis of a mathematical model.

- **Religare Business Leaders Fund**
  An Open-ended Equity Scheme
  Investment Objective: To generate long-term capital appreciation by investing in equity and equity related instruments including equity derivatives of companies which in our opinion are leaders in their respective industry or industry segment.

- **Religare PSU Equity Fund**
  An Open-ended Equity Scheme
  Investment Objective: To generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.

- **Religare Arbitrage Fund**
  An Equity Oriented Interval Scheme
  Investment Objective: To generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivates market and through deployment of surplus cash in fixed income instruments.

- **Religare Mid Cap Fund**
  An Open-ended Equity Scheme
  Investment Objective: To provide long-term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid cap companies.

- **Religare AGILE Tax Fund**
  A Closed-ended Equity Linked Saving Scheme with the maturity of 10 Years
  Investment Objective: To generate capital appreciation through investment in equity shares. The Scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry Leaders on the basis of a mathematical model.

- **Religare Infrastructure Fund**
  A Close-ended Equity Scheme with a maturity of 3 Years
  Investment Objective: To provide long-term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of infrastructure companies.

- **Religare Mid n Small Cap Fund**
  A 3 Years Closed-ended Equity Scheme
  Investment Objective: To provide long-term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid and small cap companies.

- **Religare Short Term Plan**
  An Open-ended Income Fund
  Investment Objective: To generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments.

- **Religare Active Income Fund**
  An Open-ended Income Scheme
  Investment Objective: To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instrument.

- **Religare Gilt Fund**
  An Open-ended Dedicated Gilt Fund
  Investment Objective: To generate optimal returns by investing in a portfolio of securities issued and guaranteed by Central and State Government.

- **Religare Ultra Short Term Fund**
  An Open-ended Debt Scheme
  Investment Objective: To provide liquidity and optimal returns to the investor by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.

- **Religare Liquid Fund**
  An Open-ended Liquid Scheme
  Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities.

- **Religare Overnight Fund**
  An Open-ended Liquid Scheme
  Investment Objective: To provide liquidity to the investors while mirroring overnight returns.

- **Religare Credit Opportunities Fund**
  An Open-ended Income Scheme
  Investment Objective: To generate high level of current income (vis-à-vis treasury bills) consistent with preservation of capital and maintenance of liquidity by investing primarily in investment-grade debt securities and money market instruments.

- **Religare Monthly Income Plan**
  An Open Ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.
  Investment Objective: To generate regular income through a portfolio of predominantly high quality fixed income securities and with a small exposure to equity and equity related instruments.

- **Religare Monthly Income Plan (MIP) Plus**
  An Open Ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus The term 'Plus' has been used in terms of the asset allocation and not in terms of returns/yield.
  Investment Objective: To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.

- **Religare Fixed Maturity Plan**
  A Closed-ended Debt Scheme
  Investment Objective: To generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the duration of the scheme.

CHANGES TO THE LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS FOR RELIGARE MUTUAL FUND

Investors/Unit holders are advised to take note of the following change in the address of Official Point of Acceptance of Transactions for all Schemes of Religare Mutual Fund:

State	Location	Old Address	New Address	With Effect From
Gujarat	Vadodara	**Karvy Computershare Private Limited** Piccadilly, Office # 5, First Floor, Opp. Adani Super Market, Jetalpur Road, **Vadodara - 390 007.** Tel: 0265 - 6640870/71	**Karvy Computershare Private Limited** SB - 4&5, Mangal Deep Complex, Opposite Masonic Hall, Productivity Road, Alkapuri, **Vadodara - 390 007.** Tel: 0265 - 6640870/71	**May 6, 2010**

All other terms & conditions of the Scheme(s) will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information of Religare Mutual Fund / Scheme Information Document(s) / Key Information Memorandum(s) of the Scheme(s) of Religare Mutual Fund as amended from time to time.

For **Religare Asset Management Company Ltd.**
(Investment Manager for Religare Mutual Fund)

Sd/-
Saurabh Nanavati
Chief Executive Officer

Date: May 4, 2010

Statutory Details: Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.