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ADDENDUM

- **Religare Equity Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long-term capital growth from a focused portfolio of predominantly equity and equity-related securities.
- **Religare Contra Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.
- **Religare Growth Fund**
An Open-ended Diversified Equity Scheme
Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Religare Banking Fund**
An Open-ended Banking Sector Scheme
Investment Objective: To generate long-term capital growth from a portfolio of equity and equity-related securities of companies engaged in the business of banking and financial services.
- **Religare Tax Plan**
An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective: To generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Religare AGILE Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry Leaders on the basis of a mathematical model.
- **Religare Business Leaders Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives of companies which in our opinion are leaders in their respective industry or industry segment.
- **Religare PSU Equity Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.
- **Religare Mid Cap Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid cap companies.
- **Religare Infrastructure Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of infrastructure companies.
- **Religare Mid n Small Cap Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid and small cap companies.
- **Religare Monthly Income Plan**
An Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.
Investment Objective: To generate regular income through a portfolio of predominantly high quality fixed income securities and with a small exposure to equity and equity related instruments.
- **Religare Monthly Income Plan (MIP) Plus**
An Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus. The term 'Plus' has been used in terms of the asset allocation and not in terms of returns/yield.
Investment Objective: To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.
- **Religare Fixed Maturity Plans**
Close-ended Debt Schemes
Investment Objective: To generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the duration of the scheme.

Change in Systematic Investment Plan and Dividend Distribution Procedure

Investors/Unit holders are advised to note that Religare Trustee Company Ltd. ('the Trustee to Religare Mutual Fund') has decided to carry out following changes to the Scheme Information Document ('SID')/ Key Information Memorandum ('KIM') of Schemes of Religare Mutual Fund ('the Fund'):

1. Change in terms and conditions of Systematic Investment Plan:

Trustee to the Fund has decided to revise the terms & conditions of Systematic Investment Plan ('SIP') of schemes of the Fund. The existing and revised provisions are as follows:

Existing Provisions	Revised Provisions
The first installment will be processed at Applicable NAV based on time stamping. The second installment will be processed latest for the available SIP date (currently 3 rd , 10 th , 15 th , 20 th or 25 th of each month/ quarter) indicated by the investor, but only after the expiry of 30 (thirty) Business Days from the date of first installment.	The first installment will be processed at Applicable NAV based on time stamping. The second installment will be processed latest for the available SIP date (currently 3 rd , 10 th , 15 th , 20 th or 25 th of each month/ quarter) indicated by the investor, but only after the expiry of 30 (thirty) Calendar Days from the date of first installment.

The aforesaid change will be applicable on a prospective basis with respect to SIP registered with Religare Mutual Fund on or after **June 1, 2011** in respect of schemes of the Fund.

2. Change in Dividend Distribution Procedure in Fixed Maturity Plans:

Trustee to the Fund has decided to revise the provisions w.r.t. dividend distribution procedure in the SID of Religare Fixed Maturity Plan - Series III, Series IV, Series V, Series VI and Series VII, close ended debt scheme(s). The revised provisions are as follows:

Dividend Distribution Procedure:

In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006, the procedure for Dividend distribution would be as under:

1. Quantum of dividend and the record date will be fixed by the Trustee in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus.
2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.
3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving dividends. The Record Date will be 5 calendar days from the date of issue of notice.
4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).
5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.
6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever will be issued by Mutual Fund.

The Trustee/ Religare AMC reserves the right to change/ modify the above provisions at a later date.

All other terms & conditions of the Scheme(s) of Religare Mutual Fund will remain unchanged.

This addendum forms an integral part of Scheme Information Document(s) / Key Information Memorandum(s) of the Scheme(s) of Religare Mutual Fund as amended from time to time.

For Religare Asset Management Company Ltd.
(Investment Manager for Religare Mutual Fund)

Sd/-
Saurabh Nanavati
Chief Executive Officer

Date: May 17, 2011

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme(s) objectives will be achieved. Investment in Mutual Fund Units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** Although Units of the Scheme(s) are to be listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained. Trading in Units of the Scheme(s) on the Exchange may be halted because of market conditions or for other reasons. The Units of the Scheme(s) may trade above or below their NAV. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. **The names of the Scheme(s) and do not in any manner indicate either the quality of the Scheme(s), their future prospects and returns. Load Structure: Religare Fixed Maturity Plans: Entry Load: Nil. Exit Load: Not Applicable. Please read the Statement of Additional Information / Scheme Information Document(s) of scheme(s) carefully before investing.**
Statutory Details: Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.