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ADDENDUM

- **Religare Short Term Plan**
An Open-ended Income Fund
Investment Objective: To generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments.
- **Religare Active Income Fund**
An Open-ended Income Scheme
Investment Objective: To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instrument.
- **Religare Liquid Fund**
An Open-ended Liquid Scheme
Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities.
- **Religare Ultra Short Term Fund**
An Open-ended Debt Scheme
Investment Objective: To provide liquidity and optimal returns to the investor by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.
- **Religare Overnight Fund**
An Open-ended Liquid Scheme
Investment Objective: To provide liquidity to the investors while mirroring overnight returns.
- **Religare Gilt Fund**
An Open-ended Dedicated Gilt Fund
Investment Objective: To generate optimal returns by investing in a portfolio of securities issued and guaranteed by Central and State Government.
- **Religare Tax Plan**
An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective: To generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Investors/unit holders are advised to take note of the following changes made to the Scheme Information Document(s) / Key Information Memorandum(s) of Scheme(s) of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund:

A. Change in Minimum Amount/ Units for redemption

Provisions with respect to minimum amount /units for redemption are revised as follows:

Name of Scheme	Name of Plan	Existing Provisions	Revised Provisions
Religare Short Term Plan	Regular Plan	Rs. 1,000/- or account balance, whichever is lower	Rs. 1,000/- or 100 Units or account balance, whichever is lower.
	Institutional Plan	Rs. 5,000/- or account balance, whichever is lower	
Religare Active Income Fund	Regular Plan	Rs. 1,000/- or account balance, whichever is lower	
	Institutional Plan	Rs. 5,000/- or account balance, whichever is lower	
Religare Liquid Fund	Regular Plan	Rs. 1,000/- or account balance, whichever is lower	
	Institutional Plan & Super	Rs. 5,000/- or account balance, whichever is lower	
	Institutional Plan		
Religare Ultra Short Term Fund	Regular Plan	Rs. 1,000/- or account balance, whichever is lower	
	Institutional Plan	Rs. 5,000/- or account balance, whichever is lower	
Religare Overnight Fund	Nil	Rs. 1,000/- or account balance, whichever is lower	
Religare Gilt Fund - Short Duration Plan	Regular Plan	Rs. 1,000/- or account balance, whichever is lower	
	Institutional Plan	Rs. 5,000/- or account balance, whichever is lower	
Religare Gilt Fund - Long Duration Plan	Regular Plan	Rs. 1,000/- or account balance, whichever is lower	
	Institutional Plan	Rs. 5,000/- or account balance, whichever is lower	

The above change will be effective from **February 3, 2010**.

B. Purchase / redemption of units of Religare Tax Plan through Stock Exchange Infrastructure

In continuation to addendum dated December 10, 2009 offering facility for purchase/ redemption of units of the schemes of Religare Mutual Fund through Stock Exchange Infrastructure in terms of SEBI circular SEBI/IMD/CIR No. 11/183204/2009 dated November 13, 2009, Religare Tax Plan, an open ended equity linked savings scheme with lock in period of 3 years ("the Scheme") is now added to the list of eligible scheme(s) for purchase / redemption of units of the Scheme through Mutual Fund Service System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds (BSE STAR MF System) of Bombay Stock Exchange Ltd. (BSE). Investors can now purchase / redeem units of Religare Tax Plan on MFSS and BSE STAR MF System with effect from **February 3, 2010**.

All other features of above mentioned facility as specified in addendum dated December 10, 2009 will remain unchanged. Investors / Unit holders may refer to the notice/addendum dated December 10, 2009 available on the website www.religaremf.com for further details of the facility.

C. Change in Key Personnel

Mr. Neelesh Dhamnaskar has been appointed as Equity Research Analyst of Religare Asset Management Company Limited with effect from January 27, 2010. His details are as follows:

Name	Age (Yrs)	Designation	Educational Qualification	Total No. of Years of Experience/ Type & Nature of Experience	Assignments held (During last 10 years)
Mr. Neelesh Dhamnaskar	29	Equity Research Analyst	B.Com, MMS (Finance)	More than 4 years of experience in equity research.	Jan 27, 2010 - till date Religare Asset Management Company Ltd.

					<p>May 2007 - Jan 21, 2010 Equity Research Analyst - ENAM Securities Direct Pvt. Ltd.</p> <p>Dec 2005 - Apr 2007 Equity Research Analyst - KR Choksey Shares and Securities Pvt. Ltd.</p> <p>Feb 2005 - Nov 2005 Commodities Research Analyst - Anand Rathi Securities Ltd.</p>
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All other terms & conditions of the above mentioned Scheme(s) of Religare Mutual Fund will remain unchanged.

This addendum forms an integral part of Statement of Additional Information of Religare Mutual Fund and Scheme Information Document(s) / Key Information Memorandum(s) of the above mentioned Scheme(s) of Religare Mutual Fund, as amended from time to time.

For Religare Asset Management Company Ltd.
(Investment Manager for Religare Mutual Fund)

Sd/
Saurabh Nanavati
Chief Executive Officer

Date: February 1, 2010

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of Scheme(s) will be achieved. Investment in mutual fund units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under the Scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its schemes(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. **Religare Short Term Plan and Religare Active Income Fund, an open ended income Scheme(s), Religare Liquid Fund and Religare Overnight Fund, an open ended liquid Scheme(s), Religare Ultra Short Term Fund, an open ended debt scheme, Religare Gilt Fund, an open ended dedicated gilt fund and Religare Tax Plan, an equity linked savings scheme with lock-in period of 3 years are only the name of the Scheme(s) and do not in any manner indicates either the quality of the Scheme(s) or their future prospects and returns. Load Structure: Entry Load: Nil, Exit Load: Nil. Please read the Statement of Additional Information / Scheme Information Document(s) of the respective Scheme(s) before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.

Religare Enterprises Limited ("REL") proposes, subject to receipt of requisite approvals, market conditions and other considerations, to make a rights issue of its equity shares to its existing shareholders and has filed a letter of offer ("LOF") with the Bombay Stock Exchange Limited ("BSE"), the National Stock Exchange of India Limited ("NSE", together with BSE, the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI"). The LOF is available on the websites of the Stock Exchanges and SEBI at www.bseindia.com, www.nseindia.com and www.sebi.gov.in, respectively, as well as on the website of the lead manager at www.enam.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the section titled "Risk Factors" of the LOF.