



3rd Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East),
Mumbai - 400 057 • Tel: +91 22 67310000 • Fax: +91 22 28371565
Website: www.religaremf.com

NOTICE CUM ADDENDUM

Addendum to the Scheme Information Document / Key Information Memorandum of Religare Credit Opportunities Fund

Notice is hereby given to all the investors / unit holders that Religare Trustee Company Ltd. (**the Trustee to Religare Mutual Fund**) has decided to introduce Daily Dividend option under Institutional Plan of Religare Credit Opportunities Fund (**the Scheme**) with effect from **June 27, 2011** (**effective date**). The Daily Dividend option will offer reinvestment facility only. Unit holders / investors can subscribe to the units of Religare Credit Opportunities Fund - Institutional Plan - Daily Dividend option at ₹ 10/- per unit on effective date and at NAV based prices thereafter on all Business Days. The minimum amount for subscription will be ₹ 1 Crore and in multiples of Re.1/- thereafter for fresh purchase and ₹1 Lac and in multiples of Re. 1/- thereafter for additional purchase.

Unit holders / investors should note that the Trustees will endeavour to declare dividend as per the specified frequency, subject to availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996. The actual declaration of dividend and frequency thereof will, inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996 and the decisions of the Trustees shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be paid regularly.

After the introduction of Daily Dividend option, Religare Credit Opportunities Fund - Institutional Plan will offer:

- ▶ Daily Dividend option;
- ▶ Monthly Dividend option; and
- ▶ Growth option.

The Trustee / AMC reserve the right to change/modify above provisions at a later date. All other terms & conditions of SID and KIM of the Scheme will remain unchanged.

This addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of the Scheme as amended from time to time.

For Religare Asset Management Company Ltd.
(Investment Manager for Religare Mutual Fund)

Sd/-
Saurabh Navavati
Chief Executive Officer

Date: June 23, 2011

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme objectives will be achieved. Investment in Mutual Fund Units involve investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. **Religare Credit Opportunities Fund, an open ended income scheme is the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns.** **Investment Objective:** To generate high level of current income (vis-a-vis treasury bills) consistent with preservation of capital and maintenance of liquidity by investing primarily in investment-grade debt securities and money market instruments. **Load Structure: Entry load:** Nil; **Exit Load:** In respect of each purchase / switch-in of units, an exit load of 0.25% is payable if units are redeemed/switched-out on or before 1 month from the date of allotment. In respect of each purchase / switch-in of units, no exit load is payable if units are redeemed / switched-out after 1 month from the date of allotment. **Please read the Statement of Additional Information / Scheme Information Document of the Scheme before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.