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ADDENDUM

- **Religare Gold Exchange Traded Fund**
An Open Ended Gold Exchange Traded Fund
Investment Objective: To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

Subscription to units of Religare Gold Exchange Traded Fund through BSE StAR MF System during New Fund Offer period

Investors are advised to take note that Religare Trustee Company Ltd. (the Trustee to Religare Mutual Fund) has decided to offer the facility for subscription to units of Religare Gold Exchange Traded Fund, an open ended Gold Exchange Traded Fund ("the Scheme") during the New Fund Offer period on the BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds ("BSE StAR MF System") of Bombay Stock Exchange Limited ("BSE") also. Investors can subscribe to the units of the Scheme on BSE StAR MF System with effect from **February 18, 2010** till the closure of New Fund Offer i.e. **February 23, 2010**.

All other terms & conditions of the Scheme will remain unchanged.

This addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of the Scheme as amended from time to time.

For **Religare Asset Management Company Ltd.**
(Investment Manager for Religare Mutual Fund)

Sd/-
Saurabh Nanavati
Chief Executive Officer

Date: February 16, 2010

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of Scheme will be achieved. Investment in mutual fund units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities markets.** As the Scheme will invest primarily in physical gold, the NAV of the Scheme will react to the price of gold. The prices of gold may be affected by several factors such as demand and supply of gold in India and in the global market, change in political, economical environment and government policy, inflation trends, currency exchange rates, interest rates, perceived trends in bullion prices, restrictions on the movement/trade of gold by RBI, GOI, etc. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividend will be paid regularly. Investors in the Scheme are not being offered any guaranteed / assured returns. **Religare Gold Exchange Traded Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns. Asset Allocation Pattern:** Physical gold: 90%-100%. Debt & Money Market Instruments*: 0%-10%.* Investments in securitized debts upto 10% of the net assets. **Load Structure: Entry Load:** Nil. **Exit Load:** Nil. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) before investing.** SID, SAI and Key Information Memorandum cum Application Form are available at the ISC/Distributors. **Terms of Issue:** Offer for Units having face value of Rs. 100 each and will be issued at a premium equivalent to difference between the allotment price and face value during the New Fund Offer. After the closure of NFO, the Units of the Scheme will be listed on Stock Exchange(s) and the same can be purchased / sold in round lots of 1 Unit during the trading hours of the Stock Exchange(s) like any other publicly traded stock. In addition to purchase and sale of Units on Stock Exchange(s), Authorized Participants and Large Investors can directly subscribe to or redeem the Units of the Scheme with the Mutual Fund in Creation Units size at NAV based prices on all Business Days during an ongoing offer period. The NAV of the Scheme will be disclosed on all Business Days. **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager. **Disclaimer of NSE / BSE:** It is to be distinctly understood that the permission given by National Stock Exchange of India Ltd. (NSE) / Bombay Stock Exchange Ltd. (BSE) should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE / BSE nor does it certify the correctness or completeness of any of the contents of the draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of 'Disclaimer Clause of NSE / BSE'.