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NOTICE CUM ADDENDUM

Addendum to the Scheme Information Document and Key Information Memorandum of Religare Nifty Exchange Traded Fund Change in Creation Unit Size

Notice is hereby given that Religare Trustee Company Ltd. (**'the Trustee to Religare Mutual Fund'**) has decided to reduce the Creation Unit Size of Religare Nifty Exchange Traded Fund, an open ended exchange traded fund (**'the Scheme'**) from 10,000 units to 5,000 units and in multiples thereof.

Accordingly, Authorized Participants and Large Investors can subscribe to or redeem the Units of the Scheme directly with Religare Mutual Fund in Creation Unit Size of 5,000 units and in multiple thereof on all business days at Applicable NAV subject to applicable load, if any.

Pursuant to above change, liquidity provisions, minimum application amount for subscription/ redemption directly with Religare Mutual Fund and example of subscription/ redemption of units stated in the Scheme Information Document (**'SID'**) / Key Information Memorandum (**'KIM'**) of the Scheme stands modified suitably.

The above change will be effective from **July 04, 2011**.

The Trustee/ Religare AMC reserves the right to change/ modify the above provisions at a later date. All other terms & conditions of the SID / KIM of the Scheme will remain unchanged.

This addendum forms an integral part of the Scheme Information Document/ Key Information Memorandum of the Scheme as amended from time to time.

For **Religare Asset Management Company Ltd.**
(Investment Manager for Religare Mutual Fund)

Sd/-

Saurabh Nanavati

Chief Executive Officer

Date: July 1, 2011

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme(s) objectives will be achieved. Investment in Mutual Fund Units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** The Scheme would invest in the securities which are constituents of underlying Index in the same proportion as the securities have in the underlying Index. Hence, the risk associated with the corresponding underlying Index would be applicable to the Scheme. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its schemes do not indicate the future performance of the scheme(s) of the Mutual Fund. Investors in the scheme are not being offered any guaranteed / assured returns. **Religare Nifty Exchange Trade Fund, an open ended Exchange Trade Fund is only name of the scheme, does not in any manner indicate either the quality of the scheme(s), its future prospects and returns.** **Investment Objective:** To generate returns which closely correspond to the returns generated by securities as represented by S&P CNX Nifty Index, subject to tracking error, if any. **Load Structure: Entry Load: Nil. Exit Load: Nil*.** *For redemption in Creation Unit Size. However, if there are no quotes on the secondary market on NSE for 5 consecutive trading days, the Unit holder can redeem Units of Religare Nifty ETF directly with the Mutual Fund subject to payment of exit load of 1%. Further, if the average discount of the bid price to the indicative NAV over a period of 30 trading days is greater than 3%, the Unit holder can redeem Units of Religare Nifty ETF directly with the Mutual Fund for a period of 3 consecutive trading days subject to payment of exit load of 1%. The intimation of the same will be displayed on our website (www.religaremf.com) **Please read the Statement of Additional Information / Scheme Information Document(s) of scheme(s) carefully before investing.** **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager. **Disclaimer of NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of 'Disclaimer Clause of NSE'.