



3rd Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057
Tel: +91 22 67310000. Fax: +91 22 28371565. Website: www.religaremf.com

ADDENDUM

- **Religare Credit Opportunities Fund**
An Open Ended Income Scheme
Investment Objective: To generate high level of current income (vis-à-vis treasury bills) consistent with preservation of capital and maintenance of liquidity by investing primarily in investment-grade debt securities and money market instruments.
- **Religare Medium Term Bond Fund**
An Open Ended Income Scheme
Investment Objective: To generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments.
- **Religare Monthly Income Plan**
An Open Ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.
Investment Objective: To generate regular income through a portfolio of predominantly high quality fixed income securities and with a small exposure to equity and equity related instruments.
- **Religare Monthly Income Plan (MIP) Plus**
An Open Ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus. The term 'Plus' has been used in terms of the asset allocation and not in terms of returns/yield.
Investment Objective: To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.
- **Religare Ultra Short Term Fund**
An Open Ended Debt Scheme
Investment Objective: To provide liquidity and
- optimal returns to the investors by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.
- **Religare Active Income Fund**
An Open Ended Income Scheme
Investment Objective: To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instruments.
- **Religare Gilt Fund**
An Open Ended Dedicated Gilt Fund
Investment Objective: To generate optimal returns by investing in a portfolio of securities issued and guaranteed by Central and State Government. The Fund may utilize derivatives as permitted by regulations in order to achieve its objective.
- **Religare Liquid Fund**
An Open Ended Liquid Scheme
Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities.
- **Religare Short Term Plan**
An Open Ended Income Scheme
Investment Objective: To seek to generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments.

Change in Record Date for Monthly Dividend Option

Investors/unit holders are advised to note that Religare Trustee Company Ltd. ('the Trustee to Religare Mutual Fund') has decided to change the record date for monthly dividend option of following Schemes:

Sr. #	Name of the Scheme	Existing Provisions	Revised Provisions
1.	Religare Credit Opportunities Fund	Record date is Last Business Day of the Month	Record date is Second Last Business Day of the Month
2.	Religare Medium Term Bond Fund		
3.	Religare Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus.)		
4.	Religare Monthly Income Plan (MIP) Plus (Monthly income is not assured and is subject to availability of distributable surplus. The term 'Plus' has been used in terms of the asset allocation and not in terms of returns/yield.)		
5.	Religare Ultra Short Term Fund	Record date is Previous Day to the Last Business Day of the Month	
6.	Religare Active Income Fund		
7.	Religare Gilt Fund - Long Duration Plan		
8.	Religare Gilt Fund - Short Duration Plan		
9.	Religare Liquid Fund		
10.	Religare Short Term Plan		

The revised record date provisions will be applicable to dividend declared after **March 10, 2011**.

The Trustee reserves the right to change/modify the record date related provisions of above mentioned Schemes at a later date.

All other terms & conditions of above mentioned Schemes will remain unchanged.

This addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of above mentioned Schemes as amended from time to time.

**For Religare Asset Management Company Ltd.
(Investment Manager for Religare Mutual Fund)**

**Sd/-
Saurabh Navavati
Chief Executive Officer**

Date: March 9, 2011

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme(s) objectives will be achieved. Investment in Mutual Fund Units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** As the portfolio of Religare Gilt Fund and Religare Active Income Fund will be actively managed, the Scheme(s) may have a high turnover in order to achieve the investment objective. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. **Religare Credit Opportunities Fund (An Open Ended Income Scheme), Religare Medium Term Bond Fund (An Open Ended Income Scheme), Religare Monthly Income Plan (An Open Ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.), Religare Monthly Income Plan (MIP) Plus (An Open Ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus. The term 'Plus' has been used in terms of the asset allocation and not in terms of returns/yield.), Religare Ultra Short Term Fund (An Open Ended Debt Scheme), Religare Active Income Fund (An Open Ended Income Scheme), Religare Gilt Fund (An Open Ended Dedicated Gilt Fund), Religare Liquid Fund (An Open Ended Liquid Scheme) and Religare Short Term Plan (An Open Ended Income Scheme) are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. Load Structure: Religare Credit Opportunities Fund: Entry Load: Nil. Exit Load: In respect of each purchase/switch-in of units, an exit load of 0.25% is payable if units are redeemed/ switched-out on or before 1 month from the date of allotment. In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed/ switched-out after 1 month from the date of allotment. Religare Medium Term Bond Fund: Entry Load: Nil. Exit Load: In respect of each purchase/switch-in of units, an exit load of 1% is payable if units are redeemed/ switched-out on or before 6 months from the date of allotment. In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed/ switched-out after 6 months from the date of allotment. Religare Monthly Income Plan & Religare Monthly Income Plan (MIP) Plus: Entry Load: Nil Exit Load: In respect of each purchase/switch-in of units, an exit load of 1% is payable if units are redeemed/ switched-out on or before 1 year from the date of allotment. In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed/ switched-out after 1 year from the date of allotment. Religare Active Income Fund: Entry Load: Nil. Exit Load: In respect of each purchase/switch-in of units, an exit load of 1% is payable if units are redeemed/ switched-out on or before 45 days from the date of allotment. In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed/ switched-out after 45 days from the date of allotment. Religare Ultra Short Term Fund, Religare Gilt Fund & Religare Liquid Fund: Entry Load: Nil. Exit Load: Nil. Religare Short Term Plan: Entry Load: Nil. Exit Load: In respect of each purchase/switch-in of units, an exit load of 0.25% is payable if units are redeemed/ switched-out on or before 45 days from the date of allotment. In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed/ switched-out after 45 days from the date of allotment. Please read the Statement of Additional Information / Scheme Information Document(s) of respective scheme(s) carefully before investing. Statutory Details: Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.**