

NOTICE CUM ADDENDUM**Addendum to the Scheme Information Document/Key Information Memorandum of schemes of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund****Consolidated Account Statements, Annual Report and Option to subscribe units in demat mode**

NOTICE is hereby given that Religare Trustee Company Ltd. (**'the Trustee to Religare Mutual Fund'**), has decided to carry out the following changes to Scheme Information Document(s) (**'SID'**)/Key Information Memorandum(s) (**'KIM'**) of schemes of Religare Mutual Fund (**'the Fund'**) and Statement of Additional Information (**'SAI'**) of the Fund:

A. Consolidated Account Statement (CAS)

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 as amended by SEBI (Mutual Funds) (Amendment) Regulations, 2011 read with SEBI Circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, the following provisions with respect to sending account statements to the unit holders/investors will be incorporated in the SID and KIM of schemes of the Fund and SAI of the Fund:

For Units held in non-demat mode (account statement mode):

- On acceptance of application for subscription, an allotment confirmation specifying the number of units allotted will be sent by way of e-mail and / or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of receipt of transaction request from the unit holders.

- Thereafter, Consolidated Account Statement (CAS) [^] will be sent for each calendar month to Unit holder(s) in whose folio(s) transaction(s) ^{*} has/have taken place during the month, on or before 10th day of the succeeding month.

[^] A Consolidated Account Statement (CAS) shall contain details of all the transactions^{*} during the month and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.

^{*} The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.

- For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN).

- In case the folio has more than one registered holder, the first named Unit holder will receive CAS/ account statements.

- Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within five business days from the receipt of such request without any charges.

Note: Since Consolidated Account Statement shall not be received by the Unit holders for the folio(s) not updated with PAN, the Unit holders are requested to ensure that the folio(s) are updated with PAN.

For Units held in Electronic (Demat) Mode

Unit holder who has opted to hold units in electronic (demat) mode will receive a confirmation specifying the number of units allotted by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of receipt transaction request from the unit holders.

Further, such Unit holder will receive the holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.

The above provisions with respect to CAS will be applicable with effect from **October 1, 2011** and first CAS will be sent through mail/e-mail by **November 10, 2011**.

B. Option to hold Units in Electronic (Demat) Form

Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011, effective **October 1, 2011**, Religare AMC will provide an option to the investors of the Fund to mention demat account details in the subscription form, in case they desire to hold units in electronic (demat) mode. The option to subscribe units in electronic (demat) mode is available for all the schemes of the Fund except for subscription through Systematic Investment Plan (SIP) and for plans/options where dividend distribution frequency is less than one month.

C. Annual Report or Abridged Summary Thereof

Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 as amended by SEBI (Mutual Funds) (Amendment) Regulations, 2011 read with SEBI Circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, the following provisions with respect to sending annual report of scheme(s) of the Fund or Abridged Summary thereof will be incorporated in the SID and KIM of schemes of the Fund, as applicable:

The scheme wise annual report or an abridged summary thereof shall be mailed/e-mailed to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). In case of Unit holders who have provided their e-mail address, annual report or an abridged summary thereof will be sent in electronic form only to their registered e-mail address and not as physical copies. Full annual report/abridged summary thereof shall also be available for inspection at the Head Office of the Mutual Fund. The Unit holder may request for a physical copy of annual report or abridged summary thereof by writing to the Asset Management Company/Registrar & Transfer Agents. Scheme wise annual report and abridged summary thereof shall also be placed on the website of the Mutual Fund (www.religaremf.com) and Association of Mutual Funds in India (www.amfiindia.com) and link for the same will be displayed prominently on the website of the Mutual Fund (www.religaremf.com).

The Trustee/Religare AMC reserve the right to change/modify the above provisions at a later date. All other terms and conditions of the Scheme Information Document(s)/Key Information Memorandum(s) of the schemes of the Fund and Statement of Additional Information of the Fund will remain unchanged.

This addendum forms an integral part of the Scheme Information Document/Key Information Memorandum of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund as amended from time to time.

For Religare Asset Management Company Ltd.
(Investment Manager for Religare Mutual Fund)

Sd/-
Saurabh Navati
Chief Executive Officer

Date: September 29, 2011

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of scheme(s) will be achieved. Investment in Mutual Fund units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under the scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates/AMC/Mutual Fund and its Scheme do not indicate the future performance of the scheme(s) of the Mutual Fund. Investors in the scheme(s) are not being offered any guaranteed/assured returns. **The names of the scheme(s) do not in any manner indicate either the quality of the scheme(s), their future prospects and returns. Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.