

NOTICE CUM ADDENDUM

Addendum to the Scheme Information Document, Key Information Memorandum of schemes of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund

NOTICE is hereby given that, Religare Trustee Company Ltd. ('the Trustee to Religare Mutual Fund'), has decided to carry out the following changes to Scheme Information Document(s) ('SID')/ Key Information Memorandum(s) ('KIM') of schemes of Religare Mutual Fund ('the Fund') and Statement of Additional Information ('SAI') of the Fund:

A. Transaction Charges:

Following provisions with respect to Transaction Charges payable to distributors will be included in SID and KIM of Schemes of the Fund:

In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge as follows is payable to distributors of Religare Mutual Fund who have opted to receive transaction charge:

- For existing investor in a Mutual Fund: Rs. 100/- per subscription of Rs. 10,000/- and above;
- For first time investor in Mutual Funds: Rs. 150/- per subscription of Rs. 10,000/- and above.

In case of investment through systematic investment plan (SIPs), the transaction charge shall be applicable only if the total commitment through SIP (i.e. amount of each SIP instalment X total number of SIP instalments) amounts to Rs. 10,000/- and above. In such cases, the transaction charge shall be recovered in 3-4 instalments, as may be decided by Religare Asset Management Company Limited ('Religare AMC').

However, there will be no transaction charge on:

- Subscription for an amount less than Rs. 10,000/- ;or
- Transactions other than purchases / subscriptions relating to new inflows (such as switch/systematic transfer plan/dividend transfer plan); or
- Direct subscription (subscription not routed through distributor); or
- Subscription routed through distributor who has chosen to 'Opt-out' of charging the transaction charge; or
- Transactions routed through Stock Exchange(s).

The transaction charge, if any, will be deducted by Religare AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.

It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.

Calculation of transaction charge and balance subscription amount, in case of subscription routed through distributor (who has opted to receive the transaction charges) is explained as follows:

(In INR)

Subscription Amount (A)	For existing investors in a Mutual Fund		For first time investor in Mutual Funds	
	Transaction charge (B)	Balance Subscription Amount (A-B)	Transaction charge (C)	Balance Subscription Amount (A-C)
10,000	100	9,900	150	9,850
9,999	Nil	9,999	Nil	9,999
10,00,000	100	9,99,900	150	9,99,850

Note: Balance subscription amount will be invested and units will be allotted at applicable NAV per unit for the balance subscription amount.

Accordingly necessary changes will be incorporated at appropriate places in SID and KIM of Schemes of the Fund.

The above provisions will be applicable with effect from **November 1, 2011**.

B. Introduction of Discretionary Dividend option under Religare Short Term Plan - Plan A and Religare Active Income Fund - Plan A:

The Trustee to Religare Mutual Fund has decided to introduce Discretionary Dividend option with payout and reinvestment facility under Plan A of Religare Short Term Plan and Plan A of Religare Active Income Fund ('the Scheme(s)') with effect from **October 28, 2011 ('effective date')**. Unit holders/ investors can subscribe to the units of Religare Short Term Plan - Plan A - Discretionary Dividend option and Religare Active Income Fund - Plan A - Discretionary Dividend option at Rs.10/- per unit on effective date and at NAV based prices thereafter on all Business Days. The minimum subscription amount is as follows:

Name of Plan / Option	Fresh Purchase (in ₹)	Additional Purchase (in ₹)
Religare Short Term Plan - Plan A - Discretionary Dividend Option	5,000/- and in multiples of Re.1/- thereafter	1,000/- and in multiples of Re. 1/- thereafter
Religare Active Income Fund - Plan A - Discretionary Dividend Option		

Unit holders/ investors should note that the actual declaration of dividend and frequency thereof will be solely at the discretion of Trustee and will be subject to availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996.

After the introduction of Discretionary Dividend option, Religare Short Term Plan - Plan A and Religare Active Income Fund - Plan A will offer the following dividend options:

Name	Option / Frequency
Religare Short Term Plan - Plan A	Discretionary Dividend Option
	Weekly Dividend Option
	Monthly Dividend Option
Religare Active Income Fund - Plan A	Discretionary Dividend Option
	Monthly Dividend Option
	Quarterly Dividend Option
	Annual Dividend Option

The Trustee/ Religare AMC reserve the right to change/ modify the above provisions at a later date. All other terms and conditions of the Scheme Information Document(s)/ Key Information Memorandum(s) of the schemes of the Fund and Statement of Additional Information of the Fund will remain unchanged.

C. Change in Key Personnel:

Mr. Karan Singh - Analyst - Fixed Income has resigned from the services of Religare Asset Management Company Ltd. ('Religare AMC') with effect from close of business hours on **October 21, 2011** and accordingly he has ceased to be an employee and Key Personnel of Religare AMC.

This addendum forms an integral part of the Scheme Information Document/ Key Information Memorandum of the schemes of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund as amended from time to time.

For Religare Asset Management Company Ltd.
 (Investment Manager for Religare Mutual Fund)

Sd/-
 Saurabh Nanavati
 Chief Executive Officer

Date: October 25, 2011

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme(s) objectives will be achieved. Investment in Mutual Fund Units involve investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its scheme(s) do not indicate the future performance of the scheme(s) of the Mutual Fund. Investors in the scheme(s) are not being offered any guaranteed / assured returns. **The name of the Scheme(s) do not in any manner indicate either the quality of the Scheme(s) or their future prospects and returns. Investment Objective: Religare Short Term Plan, an open ended income scheme:** To seek to generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments. **Religare Active Income Fund, an open ended income scheme:** To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instruments. **Load Structure: Religare Short Term Plan: Entry Load: Nil. Exit Load: 0.25%** - If units are redeemed/ switched-out on or before 30 days from the date of allotment. **Nil** - If units are redeemed/ switched-out after 30 days from the date of allotment. **Religare Active Income Fund: Entry Load: Nil. Exit Load: 1%** - If units are redeemed/ switched-out on or before 45 days from the date of allotment. **Nil** - If units are redeemed/ switched-out after 45 days from the date of allotment. **Please read the Statement of Additional Information/ Scheme Information Document(s) of Scheme(s) carefully before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.