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ADDENDUM

- **Religare Equity Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long-term capital growth from a focused portfolio of predominantly equity and equity-related securities.
- **Religare Contra Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.
- **Religare Growth Fund**
An Open-ended Diversified Equity Scheme
Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Religare Banking Fund**
An Open-ended Banking Sector Scheme
Investment Objective: To generate long-term capital growth from a portfolio of equity and equity-related securities of companies engaged in the business of banking and financial services.
- **Religare Tax Plan**
An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Religare AGILE Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the Industry Leaders on the basis of a mathematical model.
- **Religare Business Leaders Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long-term capital appreciation by investing in equity and equity related instruments including equity derivatives of companies which in our opinion are leaders in their respective industry or industry segment.
- **Religare Arbitrage Fund**
An Equity Oriented Interval Scheme
Investment Objective: To generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.
- **Religare AGILE Tax Fund**
A Closed-ended Equity Linked Saving Scheme with the maturity of 10 years
Investment Objective: To generate capital appreciation through investment in equity shares. The Scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the Industry Leaders on the basis of a mathematical model.
- **Religare Infrastructure Fund**
A Close-ended Equity Scheme with a maturity of 3 years
Investment Objective: To provide long-term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of infrastructure companies.
- **Religare Mid Cap Fund**
A Closed-ended Equity Scheme with a maturity of 3 years
Investment Objective: To provide long-term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid cap companies.
- **Religare Mid n Small Cap Fund**
A 3 Years Closed-ended Equity Scheme
Investment Objective: To provide long-term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid and small cap companies.
- **Religare Short Term Plan**
An Open-ended Income Fund
Investment Objective: To generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments.
- **Religare Active Income Fund**
An Open-ended Income Scheme
Investment Objective: To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instrument.
- **Religare Gilt Fund**
An Open-ended Dedicated Gilt Fund
Investment Objective: To generate optimal returns by investing in a portfolio of securities issued and guaranteed by Central and State Government.
- **Religare Ultra Short Term Fund**
An Open-ended Debt Scheme
Investment Objective: To provide liquidity and optimal returns to the investor by investing primarily in a mix of short-term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.
- **Religare Liquid Fund**
An Open-ended Liquid Scheme
Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities.
- **Religare Overnight Fund**
An Open-ended Liquid Scheme
Investment Objective: To provide liquidity to the investors while mirroring overnight returns.
- **Religare Half Yearly Interval Fund**
Debt Oriented Interval Scheme
Investment Objective: To generate income by investing in a portfolio of debt and money market instruments.
- **Religare Fixed Maturity Plan**
A Closed-ended Debt Scheme
Investment Objective: To generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the duration of the scheme.

Investors / unit holders are advised to note that Religare Trustee Company Pvt. Ltd. (the Trustee to Religare Mutual Fund) has decided to carry out following changes to the Scheme Information Document(s) / Key Information Memorandum(s) of the Scheme(s) of Religare Mutual Fund:

A. Changes in the Load Structure

1) Transactions other than Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP)

Change in the Load Structure for investments in Religare Equity Fund, Religare Contra Fund, Religare Growth Fund, Religare Banking Fund - Retail Plan and Religare AGILE Fund. The details of existing / revised Load Structure are as follows:

Particulars	Existing Provisions	Revised Provisions
Entry Load	<p>Nil</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p>	No Change
Exit Load	<p>Religare Equity Fund, Religare Contra Fund, Religare Growth Fund and Religare AGILE Fund</p> <ul style="list-style-type: none"> In respect of each purchase/switch-in of units less than Rs. 5 crores in value, an exit load of 1% is payable if units are redeemed/switched-out on or before 6 months from the date of allotment. In respect of each purchase/switch-in of units less than Rs. 5 crores in value, an exit load of 0.50% is payable if units are redeemed/switched-out after 6 months but on or before 1 year from the date of allotment. In respect of each purchase/switch-in of units less than Rs. 5 crores in value, no exit load is payable if units are redeemed/switched-out after 1 year from the date of allotment. In respect of each purchase/switch-in of units equal to or greater than Rs. 5 crores in value, no exit load is payable. <p>Religare Banking Fund - Retail Plan</p> <ul style="list-style-type: none"> In respect of each purchase/switch-in of units less than Rs. 5 crores in value, an exit load of 1% is payable if units are redeemed/switched-out on or before 6 months from the date of allotment. In respect of each purchase/switch-in of units less than Rs. 5 crores in value, an exit load of 0.50% is payable if units are redeemed/switched-out after 6 months but on or before 1 year from the date of allotment. In respect of each purchase/switch-in of units less than Rs. 5 Crores in value, no exit load is payable if units are redeemed/switched-out after 1 year from the date of allotment. In respect of each purchase/switch-in of units equal to or greater than Rs. 5 Crores in value, an exit load of 2% is payable if units are redeemed/switched-out on or before 1 year from the date of allotment. 	<p>Religare Equity Fund, Religare Contra Fund, Religare Growth Fund, Religare Banking Fund - Retail Plan and Religare AGILE Fund</p> <ul style="list-style-type: none"> In respect of each purchase/switch-in of units less than Rs. 5 crores in value, an exit load of 1% is payable if units are redeemed/switched-out on or before 3 years from the date of allotment. In respect of each purchase/switch-in of units less than Rs. 5 crores in value, no exit load is payable if units are redeemed/switched-out after 3 years from the date of allotment. In respect of each purchase/switch-in of units equal to or greater than Rs. 5 crores in value, no exit load is payable.

2) Investments through Systematic Investment Plan (SIP)

Change in the Load Structure for investments through Systematic Investment Plan (SIP) for the following Schemes viz. Religare Equity Fund, Religare Contra Fund, Religare Growth Fund, Religare Banking Fund - Retail Plan and Religare AGILE Fund. The details of existing / revised Load Structure are as follows:

Particulars	Existing Provisions	Revised Provisions
Entry Load	<p>Nil</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p>	No Change
Exit Load	<p>For investment through SIP, an exit load of 1% is payable if units are redeemed/switched-out within 12 months from the date of allotment.</p>	<ul style="list-style-type: none"> In respect of each SIP installment less than Rs. 5 crores in value, an exit load of 1% is payable if units are redeemed/ switched-out on or before 3 years from the date of allotment.

		<ul style="list-style-type: none"> In respect of each SIP installment less than Rs. 5 crores in value, no exit load is payable if units are redeemed/switched-out after 3 years from the date of allotment. In respect of each SIP installment equal to or greater than Rs. 5 crores in value, no exit load is payable.
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3) Investments through Systematic Transfer Plan (STP)

Change in the Load Structure for investments through Systematic Transfer Plan (STP) for the following transferee Schemes viz. Religare Equity Fund, Religare Contra Fund, Religare Growth Fund, Religare Banking Fund - Retail Plan and Religare AGILE Fund. The details of existing / revised Load Structure are as follows:

Particulars	Existing Provisions	Revised Provisions
Entry Load	Nil The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.	No Change
Exit Load	For investment through STP, an exit load of 1% is payable if units are redeemed/switched-out within 12 months from the date of allotment.	<ul style="list-style-type: none"> In respect of each investment through STP less than Rs. 5 crores in value, an exit load of 1% is payable if units are redeemed/switched-out on or before 3 years from the date of allotment. In respect of each investment through STP less than Rs. 5 crores in value, no exit load is payable if units are redeemed/switched-out after 3 years from the date of allotment. In respect of each investment through STP equal to or greater than Rs. 5 crores in value, no exit load is payable.

The aforesaid changes will be applicable on a prospective basis from **August 7, 2009** in respect of transactions under item 1 as stated for the above Schemes and for SIP / STP enrollments as stated in item 2 & 3 above made on or after **August 7, 2009**. The Trustee reserves the right to change / modify the Load Structure at a later date on a prospective basis.

B. Change of Name of the Plan

Retail Plan under Religare Banking Fund is being renamed as "Regular Plan" with effect from **August 7, 2009**. Accordingly, the name of the plan, wherever appears in the Scheme Information Document/ Key Information Memorandum of Religare Banking Fund shall be replaced with "Regular Plan".

C. Waiver of Load for Direct Applications

The existing paragraph under the heading "Waiver of Load for Direct Applications" shall be deleted from the Scheme Information Document(s)/ Key Information Memorandum(s) of all the Scheme(s) of Religare Mutual Fund and the words "**Not Applicable**" shall be inserted in place thereof.

All other terms & conditions of the Scheme(s) of Religare Mutual Fund will remain unchanged.

This addendum forms an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) of Scheme(s) of Religare Mutual Fund as amended from time to time.

For Religare Asset Management Company Ltd.
(Investment Manager for Religare Mutual Fund)

Sd/-
Saurabh Nanavati
Chief Executive Officer

Date: August 4, 2009

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme(s) objectives will be achieved. Investment in mutual fund Units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. As with any investment in securities, the NAV of the units issued under Scheme(s) may go up or down depending upon the factors and forces affecting the securities markets. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. **Religare Equity Fund** (an Open-ended Equity Scheme, *Investment Objective:* To generate long-term capital growth from a focused portfolio of predominantly equity and equity-related securities.), **Religare Contra Fund** (an Open-ended Equity Scheme, *Investment Objective:* To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.), **Religare Growth Fund** (an Open-ended Diversified Equity Scheme, *Investment Objective:* To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.), **Religare Banking Fund** (an Open-ended Banking Sector Scheme, *Investment Objective:* To generate long-term capital growth from a portfolio of equity and equity-related securities of companies engaged in the business of banking and financial services.) and **Religare AGILE Fund** (an Open-ended Equity Scheme, *Investment Objective:* To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry leaders on the basis of a mathematical model.) are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. **Please read the Statement of Additional Information / Scheme Information Document(s) of the respective Scheme(s) before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000) with Religare Trustee Company Pvt. Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.