



3rd Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057
Tel: +91 22 67310000. Fax: +91 22 28371565. Website: www.religaremf.com

ADDENDUM

- **Religare Equity Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long term capital growth from a focused portfolio of predominantly equity and equity related securities.
- **Religare Arbitrage Fund**
An Equity Oriented Interval Scheme
Investment Objective: To generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.
- **Religare Contra Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.
- **Religare Growth Fund**
An Open-ended Diversified Equity Scheme
Investment Objective: To generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities.
- **Religare Banking Fund**
An Open-ended Banking Sector Scheme
Investment Objective: To generate long term capital growth from a portfolio of equity and equity related securities of companies engaged in the business of banking and financial services.
- **Religare AGILE Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry Leaders on the basis of a mathematical model.
- **Religare Business Leaders Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives of companies which in our opinion are leaders in their respective industry or industry segment.

Investors/unit holders are advised to note that Religare Trustee Company Ltd. (the Trustee to Religare Mutual Fund) has carried out following changes to the Scheme Information Document(s) / Key Information Memorandum(s) of the Schemes of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund:

A. Change in Minimum amount/ units for redemption

Provisions with respect to minimum amount / units for redemption are revised as follows:

Name of the Scheme	Existing Provisions	Revised Provisions
Religare AGILE Fund	Rs. 1,000/- or 100 units	Rs. 1,000/- or 100 Units or account balance, whichever is lower.
Religare Arbitrage Fund	Rs. 1,000/- or 100 units	
Religare Contra Fund	Rs. 1,000/- or 100 units	
Religare Banking Fund	Rs. 1,000/-	
Religare Equity Fund	Rs. 1,000/-	
Religare Growth Fund	Rs. 1,000/- or 100 units	
Religare Business Leaders Fund	Rs.1,000/- or account balance, whichever is lower.	

B. Change in nomination facility

Presently, Religare Asset Management Company Ltd. provides nomination facility for the schemes of Religare Mutual Fund at a folio level. In order to provide flexibility to the Unit holders, it is now decided to provide nomination facility at scheme level. Accordingly, investors will now be able to request for nomination at scheme level as against the current practice of nomination at folio level.

All other terms and conditions with respect to nomination facility will remain unchanged.

The above changes will be effective from **December 11, 2009**.

All other terms & conditions of the Scheme(s) of Religare Mutual Fund will remain unchanged.

This addendum forms an integral part of Scheme Information Document(s) / Key Information Memorandum(s) of the Scheme(s) of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund, as amended from time to time.

For **Religare Asset Management Company Ltd.**
(Investment Manager for Religare Mutual Fund)

Sd/-
Saurabh Nanavati
Chief Executive Officer

Date: December 10, 2009

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of Scheme(s) will be achieved. Investment in mutual fund units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. As with any investment in securities, the NAV of the units issued under

the Scheme(s) may go up or down depending upon the factors and forces affecting the securities markets. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its schemes(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. Religare Equity Fund, Religare Contra Fund, Religare Growth Fund, Religare Banking Fund, Religare Arbitrage Fund, Religare AGILE Fund and Religare Business Leaders Fund are only the name of the Scheme(s) and do not in any manner indicate either the quality of the Scheme(s) or their future prospects and returns. **Load Structure:** *All schemes except Religare Arbitrage Fund:* Entry Load: Nil. Exit Load: 1%, if redeemed / switched out on or before 1 year from the date of allotment; Nil, if units are redeemed / switched out after 1 year from the date of allotment. *Religare Arbitrage Fund:* Entry Load: Nil. Exit Load: In respect of each purchase/switch-in of units, an exit load of 0.75% is payable if units are redeemed/ switched-out on or before 180 days from the date of allotment. In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed/ switched-out after 180 days from the date of allotment. **Please read the Statement of Additional Information / Scheme Information Document(s) of the respective Scheme(s) before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.

Religare Enterprises Limited proposes, subject to receipt of requisite approvals, market conditions and other considerations, to make a rights issue of its equity shares to its existing shareholders and has filed a draft letter of offer ("DLOF") with the Securities and Exchange Board of India ("SEBI"). The DLOF is available on the website of SEBI at www.sebi.gov.in as well as on the websites of the lead manager at www.enam.com. Investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the section titled "Risk Factors" of the DLOF.