



3rd Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057
Tel: +91 22 67310000. Fax: +91 22 28371565. Website: www.religaremf.com

ADDENDUM

• **Religare Arbitrage Fund**

An Equity Oriented Interval Scheme

Investment Objective: To generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

Change in the Load Structure

Investors/unit holders are advised to note that Religare Trustee Company Ltd. (the Trustee to Religare Mutual Fund) has decided to revise the load structure for investment in Religare Arbitrage Fund ('the Scheme'). The details of existing and revised load structure are as follows:

Particulars	Existing Provisions	Revised Provisions
Entry Load	Nil The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.	No Change
Exit Load	<ul style="list-style-type: none">In respect of each purchase/switch-in of units, an exit load of 0.75% is payable if units are redeemed/ switched-out on or before 180 days from the date of allotment.In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed/ switched-out after 180 days from the date of allotment.	Nil

The aforesaid change will be applicable on a prospective basis with effect from **October 18, 2010** in respect of investments (including investment through Systematic Investment Plan) made in the Scheme. The Trustee reserves the right to change/ modify the Load Structure at a later date on a prospective basis.

All other terms & conditions of the Scheme will remain unchanged.

This addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of the Scheme as amended from time to time.

**For Religare Asset Management Company Ltd.
(Investment Manager for Religare Mutual Fund)**

**Sd/-
Saurabh Nanavati
Chief Executive Officer**

Date: October 15, 2010

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme objectives will be achieved. Investment in Mutual Fund Units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. Redemption/Switch-out in the Scheme permitted only during the interval period. **Religare Arbitrage Fund, an equity oriented interval scheme is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Please read the Statement of Additional Information / Scheme Information Document before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to `1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.