

Religare Arbitrage Fund

(An Open-Ended Equity Scheme)



As on 31st December, 2011

Key Facts

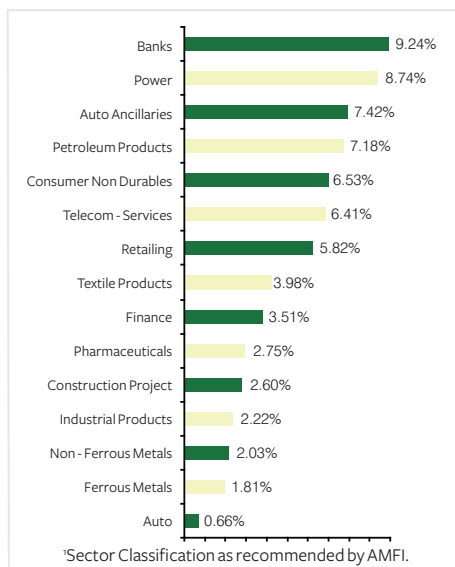
Type of Fund	An Open-Ended Equity Scheme	
Investment Objective	To generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.	
Load Structure	Entry Load*	Nil
	Exit Load	Nil
Minimum Investment	₹ 5,000/- & in multiples of ₹ 1/- thereafter.	
Additional Purchase	₹ 1,000/- & in multiples of ₹ 1/- thereafter.	
Inception Date	30th April 2007	
NAV p.u. (in ₹) as on 30th December, 2011	Growth :	13.6050
	Dividend :	11.1336
Portfolio Turnover Ratio(1 Year)	11.90	
Benchmark Index	CRISIL Liquid Fund Index	
Fund Manager & Experience	Pranav Gokhale	
	Total Experience: 7 Years Experience in managing this fund: Since April 01, 2011	

Portfolio

Company	% of Net Assets	Company	% of Net Assets
Equity & Equity Related Instruments	70.89	Sterlite Industries Ltd.	2.03
Apollo Tyres Ltd.	7.42	National Hydraulic Power Corporation Ltd.	1.84
Reliance Industries Ltd.	7.18	UCO Bank	1.83
Tata Communications Ltd.	6.41	JSW Ispat Steel Ltd.	1.81
Pantaloon Retail (India) Ltd.	5.82	Balrampur Chini Mills Ltd.	1.53
GVK Power & Infrastructure Ltd.	5.22	Shree Renuka Sugars Ltd.	1.39
Alok Industries Ltd.	3.98	PTC India Ltd.	0.98
Tata Global Beverages Ltd.	3.62	Jaiprakash Power Ventures Ltd.	0.70
IFCI Ltd.	3.51	Escorts Ltd.	0.66
Biocon Ltd.	2.75	BGR Energy Systems Ltd.	0.45
Dena Bank	2.70	Fixed Deposit	17.58
Development Credit Bank Ltd.	2.56	Yes Bank Ltd.	17.58
Sintex Industries Ltd.	2.22	Cash & Cash Equivalent	11.52
Central Bank of India	2.15	Total	100.00
Lanco Infratech Ltd.	2.15		

The Scheme is having exposure to Stock Futures (Short) against the above Equity Stocks and the Gross Derivatives Exposure is 71.42% of Net Assets.

Sector Classification¹



Dividend Distribution²

Record Date	Rate (₹/ Unit)	Cum-Dividend NAV p.u. (₹)
Dividend Option		
31-Aug-10	0.18	10.2741
15-Mar-10	0.12	10.1570
22-Dec-09	0.10	10.1973
5-Nov-09	0.15	10.2031

²Past performance may or may not be sustained in future. Dividend is on face value of ₹ 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.