

**UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2007**



SR. NO.	PARTICULARS		LOTUS INDIA LIQUID FUND	LOTUS INDIA TAX PLAN	LOTUS INDIA LIQUID PLUS FUND	LOTUS INDIA FMP-16 MONTHS SERIES-I	LOTUS INDIA FMP-15 MONTHS SERIES-I	LOTUS INDIA FMP-3 MONTHS SERIES-I	LOTUS INDIA FMP-3 MONTHS SERIES-II	LOTUS INDIA FMP-3 MONTHS SERIES-III	LOTUS INDIA FMP-3 MONTHS SERIES-IV	LOTUS INDIA FMP-3 MONTHS SERIES-V	LOTUS INDIA FMP-13 MONTHS SERIES-I	LOTUS INDIA FMP-14 MONTHS SERIES-I	LOTUS INDIA FMP-13 MONTHS SERIES-II	LOTUS INDIA SHORT TERM PLAN
1.1	Unit Capital at the beginning of the half-year period	Rs. in Cr.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
1.2	Unit Capital at the end of the period	Rs. in Cr.	316.97	48.12	57.01	63.43	22.52	110.57	116.58	112.19	119.46	64.75	33.41	40.30	32.44	30.54
2	Reserves & Surplus	Rs. in Cr.	6.13	(4.55)	0.29	0.63	0.11	0.07	0.05	0.09	0.33	0.05	0.09	0.21	0.02	0.05
3.1	Total Net Assets at the beginning of the half-year period	Rs. in Cr.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
3.2	Total Net Assets at the end of the period	Rs. in Cr.	323.10	43.57	57.30	64.06	22.63	110.64	116.63	112.28	119.79	64.80	33.50	40.51	32.46	30.59
4.1	NAV at the beginning of the half-year period (Per Unit)															
	Growth	Rs.	-	NA	-	-	-	-	-	-	-	-	-	-	-	-
	Dividend	Rs.	-	NA	-	-	-	-	-	-	-	-	-	-	-	-
	Retail Growth	Rs.	NA	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Retail Dividend	Rs.	-	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	-	-
	Retail Dividend Reinvestment	Rs.	-	-	-	-	-	-	-	-	-	NA	-	-	NA	-
	Retail Daily Dividend	Rs.	-	-	NA	-	-	-	-	-	-	-	-	-	-	-
	Retail Weekly Dividend	Rs.	NA	-	NA	-	-	-	-	-	-	-	-	-	-	NA
	Retail Monthly Dividend	Rs.	-	-	NA	-	-	-	-	-	-	-	-	-	-	NA
	Institutional Growth	Rs.	NA	-	NA	NA	NA	NA	-	-	NA	NA	NA	NA	NA	NA
	Institutional Dividend	Rs.	-	-	-	NA	-	NA	NA	NA	NA	-	-	-	-	-
	Institutional Dividend Reinvestment	Rs.	-	-	-	-	-	-	-	-	-	NA	-	-	NA	-
	Institutional - Daily Dividend	Rs.	NA	-	NA	-	-	-	-	-	-	-	-	-	-	NA
	Institutional - Weekly Dividend	Rs.	NA	-	NA	-	-	-	-	-	-	-	-	-	-	-
	Institutional - Monthly Dividend	Rs.	-	-	NA	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus Growth	Rs.	NA	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus - Daily-Dividend	Rs.	NA	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus -Weekly-Dividend	Rs.	NA	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus -Monthly-Dividend	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	NAV at the end of the period (Per Unit)															
	Growth	Rs.	-	9.06	-	-	-	-	-	-	-	-	-	-	-	-
	Dividend	Rs.	-	9.06	-	-	-	-	-	-	-	-	-	-	-	-
	Retail Growth	Rs.	10.2710	-	10.1565	10.0990	10.0497	10.0972	10.0833	10.0597	10.0276	10.0000	10.0285	10.0516	10.0000	10.0254
	Retail Dividend	Rs.	-	-	-	10.0990	10.0497	10.0025	10.0037	10.0026	10.0275	-	10.0285	10.0516	-	-
	Retail Dividend Reinvestment	Rs.	-	-	-	-	-	-	-	-	-	10.0000	-	-	10.0000	-
	Retail Daily Dividend	Rs.	-	-	10.0109	-	-	-	-	-	-	-	-	-	-	-
	Retail Weekly Dividend	Rs.	10.0188	-	10.0190	-	-	-	-	-	-	-	-	-	-	10.0254
	Retail Monthly Dividend	Rs.	-	-	10.0695	-	-	-	-	-	-	-	-	-	-	10.0254
	Institutional Growth	Rs.	10.2844	-	10.1686	10.1003	10.0497	10.0974	-	10.0600	10.0275	10.0000	10.0294	10.0528	10.0000	10.0263
	Institutional Dividend	Rs.	-	-	-	-	-	10.0025	10.0037	10.0026	10.0275	-	-	-	-	-
	Institutional Dividend Reinvestment	Rs.	-	-	-	-	-	-	-	-	-	10.0000	-	-	10.0000	-
	Institutional - Daily Dividend	Rs.	10.0064	-	10.0111	-	-	-	-	-	-	-	-	-	-	10.0034
	Institutional - Weekly Dividend	Rs.	10.0193	-	10.0199	-	-	-	-	-	-	-	-	-	-	-
	Institutional - Monthly Dividend	Rs.	-	-	10.0719	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus Growth	Rs.	10.2879	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus - Daily-Dividend	Rs.	10.0064	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus -Weekly-Dividend	Rs.	10.0194	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus -Monthly-Dividend	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.3	Dividend paid per unit during the half-year															
	Dividend -Individual / HUF	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Dividend -Others	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Retail -Dividend -Individual / HUF	Rs.	-	-	-	-	-	0.08295710	0.06979686	0.05006305	-	-	-	-	-	-
	Retail -Dividend -Others	Rs.	-	-	-	-	-	0.07725572	0.06499974	0.04662290	-	-	-	-	-	-
	Retail -Daily Dividend -Individual / HUF	Rs.	-	-	0.03818497	-	-	-	-	-	-	-	-	-	-	-
	Retail -Daily Dividend -Others	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Retail -Weekly Dividend -Individual / HUF	Rs.	0.23361377	-	0.13694526	-	-	-	-	-	-	-	-	-	-	0.02895878
	Retail -Weekly Dividend -Others	Rs.	0.21860381	-	0.12752279	-	-	-	-	-	-	-	-	-	-	0.02695479
	Retail -Monthly Dividend -Individual / HUF	Rs.	-	-	0.14314940	-	-	-	-	-	-	-	-	-	-	-
	Retail -Monthly Dividend -Others	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional - Dividend-Individual / HUF	Rs.	-	-	-	-	-	0.08313169	0.0701722	-	-	-	-	-	-	-
	Institutional - Dividend -Others	Rs.	-	-	-	-	-	0.07741830	0.06534974	0.04687031	-	-	-	-	-	-
	Institutional - Daily Dividend-Individual / HUF	Rs.	0.24037828	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional - Daily Dividend -Others	Rs.	0.22385781	-	0.04207571	-	-	-	-	-	-	-	-	-	-	0.01867915
	Institutional - Weekly Dividend -Individual / HUF	Rs.	0.24497460	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional - Weekly Dividend -Others	Rs.	0.22922134	-	0.13771375	-	-	-	-	-	-	-	-	-	-	-
	Institutional - Monthly Dividend -Individual / HUF	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional - Monthly Dividend -Others	Rs.	-	-	0.06526493	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus - Daily-Dividend-Individual / HUF	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus - Daily-Dividend -Others	Rs.	0.22684405	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus -Weekly-Dividend -Individual / HUF	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus -Weekly-Dividend -Others	Rs.	0.23223780	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus -Monthly-Dividend -Individual / HUF	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus -Monthly-Dividend -Others	Rs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Income</b>															
5.1	Dividend	Rs. in Cr.	-	0.17	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest and Discount Income	Rs. in Cr.	14.24	0.13	2.00	1.17	0.29	1.11	1.01	0.68	0.35	0.06	0.10	0.26	0.03	0.05
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	Rs. in Cr.	0.14	(0.18)	0.12	-	-	-	-	-	-	-	-	-	-	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments.	Rs. in Cr.	(\$0.00)	-	0.07	\$0.00	-	\$0.00	-	(\$0.00)	-	-	(\$0.00)	\$0.00	-	\$0.00
5.5	Other Income	Rs. in Cr.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.6	Total Income(5.1 to 5.5)	Rs. in Cr.	14.38	0.12	2.19	1.17	0.29	1.11	1.01	0.68	0.35	0.06	0.10	0.26	0.03	0.05
	<b>Expenses</b>															
6.1	Management Fees	Rs. in Cr.	0.14	0.13	0.03	0.07	0.02	0.03	0.02	0.01	0.02	\$0.00	\$0.00	0.02	\$0.00	\$0.00
6.2	Trustee Fees	Rs. in Cr.	0.05	\$0.00	0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6.3	Total Recurring Expenses (including 6.1 and 6.2)	Rs. in Cr.	0.54	0.29	0.11	0.10	0.03	0.04	0.04	0.01	0.02	\$0.00	\$0.00	0.04	\$0.00	\$0.00
6.4	Percentage of Management Fees to Daily/Weekly average net assets.	%	0.08%	1.11%	0.13%	0.58%	0.72%	0.24%	0.23%	0.10%	0.58%	0.01%	0.03%	1.25%	0.01%	0.01%
6.5	Total Recurring expenses as a percentage of Daily/Weekly average net assets.	%	0.29%	2.42%	0.44%	0.78%	1.00%	0.35%	0.35%	0.20%	0.75%	0.20%	0.16%	2.00%	0.17%	0.61%
7.1	Scheme Returns															
(a)	Returns during the half year (Absolute Returns)															
	Retail Growth	%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Growth	%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Plus Growth	%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Compounded Annualised Yield in case of scheme in existence for more than one year. (%)															
	Last One Year															
	Retail Growth	%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Growth	%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Last Two Year															
	Retail Growth	%	-	-	-											

# UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2007



## NOTES:

- There has been no change in the accounting policy during the half-year period.
- Details of transactions with associates in terms of Regulation 25(8):

(Amount in Crores)

Name of Payee	Lotus India Liquid Fund	Lotus India Liquid Plus Fund	Lotus India Tax Plan	Lotus India FMP - 3 Months - Sr IV	Lotus India FMP - 3 Months - Sr VType
Centurion Bank of Punjab Limited Brokerage on distribution of Mutual Fund Units	0.00 <sup>A</sup>	0.00 <sup>A</sup>	0.75	0.00 <sup>A</sup>	0.00 <sup>A</sup>

<sup>A</sup>Amount less than Rs. 1000/-

- During the half year ended March 30, 2007, the Mutual Fund had invested in the following securities of associate companies:

Scheme Name	Type of Security	Amount (Rs. in Crores)	Name of the company	Transaction Type	Scheme Name	Type of Security	Amount (Rs. in Crores)	Name of the company	Transaction Type
Lotus India Tax Plan	Equity	0.42	Pantaloon Retail India Ltd	Purchase	Lotus India Liquid Fund	Fixed Deposit	25.00	Centurion Bank of Punjab	Sale
Lotus India Liquid Fund	Fixed Deposit	175.00	Centurion Bank of Punjab Ltd	Purchase	Lotus India Liquid Fund	Fixed Deposit	30.00	Centurion Bank of Punjab	Sale
Lotus India Liquid Fund	Fixed Deposit	175.00	Centurion Bank of Punjab Ltd	Sale	Lotus India Liquid Fund	Fixed Deposit	20.00	Centurion Bank of Punjab	Sale
Lotus India Liquid Fund	Fixed Deposit	1.25	Clearing Corporation Of India Ltd.	Purchase	Lotus India Liquid Fund	Fixed Deposit	15.00	Centurion Bank of Punjab	Sale
Lotus India Tax Plan	Equity	1.43	Pantaloon Retail (India) Ltd.	Purchase	Lotus India Liquid Plus Fund	Fixed Deposit	4.00	Centurion Bank of Punjab	Purchase
Lotus India FMP-14 Months Series-I	Fixed Deposit	5.00	Centurion Bank of Punjab	Purchase	Lotus India Liquid Plus Fund	Fixed Deposit	4.00	Centurion Bank of Punjab	Redemption
Lotus India FMP-03 Months Series-III	Fixed Deposit	16.00	Centurion Bank of Punjab	Purchase	Lotus India Liquid Plus Fund	Fixed Deposit	15.00	Centurion Bank of Punjab	Purchase
Lotus India Liquid Fund	Fixed Deposit	25.00	Centurion Bank of Punjab	Purchase	Lotus India Liquid Plus Fund	Fixed Deposit	5.00	Centurion Bank of Punjab	Purchase
Lotus India Liquid Fund	Fixed Deposit	15.00	Centurion Bank of Punjab	Purchase	Lotus India Liquid Plus Fund	Fixed Deposit	15.00	Centurion Bank of Punjab	Sale
Lotus India Liquid Fund	Fixed Deposit	25.00	Centurion Bank of Punjab	Purchase	Lotus India Liquid Plus Fund	Fixed Deposit	5.00	Centurion Bank of Punjab	Sale
Lotus India Liquid Fund	Fixed Deposit	25.00	Centurion Bank of Punjab	Redemption	Lotus India Tax Plan	Fixed Deposit	1.15	Centurion Bank of Punjab	Purchase
Lotus India Liquid Fund	Fixed Deposit	30.00	Centurion Bank of Punjab	Purchase	Lotus India Tax Plan	Fixed Deposit	1.15	Centurion Bank of Punjab	Redemption
Lotus India Liquid Fund	Fixed Deposit	20.00	Centurion Bank of Punjab	Purchase					

- Details of investments made in companies which have invested more than 5% of the NAV of a Scheme in terms of Regulation 25(11):

Name of the Company	Scheme Invested by the Company	Investments made by the Schemes of Lotus India Mutual Fund in the Company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2007 (Rupees in Lakhs)	Outstanding as on March 31, 2007 (Rupees in Lakhs)	Name of the Company	Scheme Invested by the Company	Investments made by the Schemes of Lotus India Mutual Fund in the Company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2007 (Rupees in Lakhs)	Outstanding as on March 31, 2007 (Rupees in Lakhs)
Alkem Laboratories Ltd	Lotus India FMP 14 Months Series I	Lotus India FMP 14 Months Series I	400.00	-	Infrastructure Development Finance Company Ltd	Lotus India Liquid Fund	Lotus India FMP 16 Months Series I	900.00	887.40
	Lotus India FMP 13 Months Series II	Lotus India FMP 15 Months Series I	300.00	-		Lotus India FMP 16 Months Series I	Lotus India Liquid Plus Fund	100.00	-
		Lotus India Liquid Fund	13,600.00	-		Lotus India Short Term Plan	Lotus India FMP 15 Months Series I	100.27	98.60
		Lotus India Liquid Plus Fund	5,500.00	-					
Allahabad Bank	Lotus India Liquid Fund	Lotus India Liquid Fund	2,444.70	-	Jammu & Kashmir Bank Limited	Lotus India Liquid Fund	Lotus India FMP 3 Months Series II	1,948.91	1,967.28
Andhra Bank	Lotus India Liquid Fund	Lotus India Tax Plan	161.14	-		Lotus India Liquid Plus Fund	Lotus India Liquid Fund	4,456.04	-
Bank of India	Lotus India Liquid Fund	Lotus India Liquid Fund	7,200.00	2,200.00	Kotak Mahindra Bank Ltd	Lotus India Liquid Fund	Lotus India Liquid Fund	2,923.41	2,428.77
		Lotus India Liquid Plus Fund	1,200.00	1,200.00			Lotus India Liquid Plus Fund	493.48	-
Centurion Bank Of Punjab Ltd	Lotus India Liquid Fund	Lotus India FMP 14 Months Series I	500.00	500.00			Lotus India Short Term Plan	213.90	214.45
		Lotus India FMP 3 Months Series III	1,600.00	1,600.00	National Housing Bank	Lotus India Liquid Fund	Lotus India Liquid Fund	898.08	-
		Lotus India Liquid Fund	29,000.00	-			Lotus India Liquid Plus Fund	598.72	-
		Lotus India Liquid Plus Fund	2,400.00	-	State Bank of Hyderabad	Lotus India Liquid Fund	Lotus India FMP 14 Months Series I	500.00	500.00
		Lotus India Tax Plan	115.21	-		Lotus India Liquid Plus Fund			
Crompton Greaves Ltd	Lotus India Liquid Plus Fund	Lotus India Liquid Fund	2,000.00	-	State Bank Of Indore	Lotus India Liquid Fund	Lotus India FMP 3 Months Series I	975.54	986.10
		Lotus India Tax Plan	129.35	119.73	Sterlite Industries Ltd	Lotus India Liquid Fund	Lotus India Liquid Fund	11,200.00	-
DSP Merrill Lynch Capital Ltd	Lotus India Liquid Fund	Lotus India Liquid Fund	7,962.08	1,499.63		Lotus India Liquid Plus Fund	Lotus India FMP 16 Months Series I	300.00	-
		Lotus India Liquid Plus Fund	810.53	-			Lotus India FMP 3 Months Series II	1,500.00	-
		Lotus India Tax Plan	297.94	-	UltraTech Cement Ltd	Lotus India FMP 3 Months Series I	Lotus India Tax Plan	155.35	-
		Lotus India FMP 16 Months Series I	900.00	891.08	Union Bank of India Ltd	Lotus India Liquid Fund	Lotus India Liquid Fund	7,730.42	2,786.17
		Lotus India FMP 15 Months Series I	300.65	297.42			Lotus India Liquid Plus Fund	487.26	-
Export Import Bank Of India	Lotus India Liquid Fund	Lotus India Liquid Fund	4,778.89	1,921.27			Lotus India FMP 3 Months Series II	2,436.32	2,459.67
		Lotus India Liquid Plus Fund	1,480.48	-			Lotus India FMP 3 Months Series III	1,466.78	-
		Lotus India Tax Plan	130.86	133.70			Lotus India Short Term Plan	273.56	274.27
Finolex Cables Ltd.	Lotus India FMP 15 Months Series I	Lotus India Liquid Fund	2,500.00	-	Yes Bank Ltd	Lotus India Liquid Fund	Lotus India Liquid Fund	16,990.62	-
		Lotus India Liquid Plus Fund	800.00	-			Lotus India Liquid Plus Fund	2,500.00	-
		Lotus India FMP 15 Months Series I	200.00	-			Lotus India FMP 3 Months Series I	1,570.00	1,570.00
Global Trade Finance Ltd	Lotus India Liquid Fund	Lotus India Liquid Fund	8,700.00	-			Lotus India FMP 3 Months Series II	1,600.00	1,600.00
		Lotus India Liquid Plus Fund	100.00	-			Lotus India FMP 14 Months Series I	903.58	907.82
		Lotus India FMP 15 Months Series I	200.00	-					
Grasim Industries Ltd	Lotus India Liquid Plus Fund	Lotus India Tax Plan	278.14	240.68					
	Lotus India FMP 16 Months Series I								
	Lotus India FMP 15 Months Series I								
	Lotus India FMP 3 Months Series I								
	Lotus India FMP 3 Months Series II								
HDFC Bank Ltd	Lotus India Liquid Fund	Lotus India Liquid Fund	7,387.40	2,297.98					
		Lotus India Liquid Plus Fund	112.00	112.00					
		Lotus India Short Term Plan	384.12	384.25					
Housing Development Finance Corporation Ltd	Lotus India Liquid Fund	Lotus India Liquid Fund	4,907.43	-					
Indian Bank	Lotus India Liquid Fund	Lotus India Tax Plan	10.04	9.95					
	Lotus India Liquid Plus Fund								

- Details of large holdings (over 25% of the NAV of the Scheme) as on March 31, 2007 :

Name of the Scheme/Plan	No. of Investors	% Holding
Lotus India Liquid Fund	1	26.94
Lotus India Liquid Plus Fund	1	26.32
Lotus India Short Term Plan	2	65.48

- None of the Scheme(s) have declared bonus during the half-year period.

- The Schemes have no Deferred Revenue Expenditure.

- Borrowing by the Scheme(s) during the half-year period exceeding 10% of NAV: Nil

- None of the Schemes have exposure in foreign securities / ADRs / GDRs.

- Exposure in Derivatives (IRS) transaction is nil as on 31.03.07.

The unaudited half-yearly financial results & portfolio have been approved by the Board of Directors of Lotus India Asset Management Company Pvt. Ltd. & Lotus India Trustee Company Pvt. Ltd.

For Lotus India Asset Management Company Pvt. Ltd.

For Lotus India Trustee Company Pvt. Ltd.

Sd/-  
Director

Sd/-  
Director

Sd/-  
Director

Sd/-  
Director

Date: April 26, 2007

Place: Mumbai

# UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2007



## HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2007

LOTUS INDIA LIQUID FUND				
Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
6.65% Citifinancial Consumer Finance India Ltd.2007 **	AAA	1,000,000	977.76	3.03
<b>Total</b>			<b>977.76</b>	<b>3.03</b>
<b>(b) Privately placed/ Unlisted</b>				
11.10% Kotak Mahindra Primus Ltd.2008 #	P1+	1,500,000	1509.35	4.67
8.25% DSP Merrill Lynch Capital Ltd.2007 #	P1+	1,500,000	1499.63	4.64
8.15% National Agricultural Bank For Rural Development2009 #	AAA	1,000,000	998.45	3.09
6.20% Mahindra & Mahindra Financial Services2007 #	AA+	1,000,000	997.73	3.09
<b>Total</b>			<b>5,005.16</b>	<b>15.49</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
Union Bank of India Ltd.2007 # **	A1+	2,845,000	2,786.17	8.62
State Bank Of Patiala2007 # **	A1+	2,832,000	2,782.81	8.61
State Bank Of Travancore2007 # **	P1+	2,500,000	2,440.36	7.55
Kotak Mahindra Bank Ltd.2007 # **	P1+	2,500,000	2,428.77	7.52
Industrial Development Bank of India2007 # **	A1+	2,376,000	2,353.30	7.28
HDFC Bank Ltd.2007 # **	F1+(IND)	2,275,000	2,226.98	6.89
American Express Bank2007 # **	A1+	2,275,000	2,153.05	6.66
ICICI Bank Ltd.2007 # **	A1+	1,965,000	1,941.72	6.01
ICICI Bank Ltd.2008 # **	A1+	1,000,000	912.11	2.82
Canara Bank2008 # **	P1+	200,000	183.10	0.57
State Bank Of Saurashtra2007 # **	A1+	179,000	175.42	0.54
<b>Commercial Paper</b>				
Export Import Bank Of India2007 # **	P1+	1,940,000	1,921.27	5.95
LIC Housing Finance Ltd.2007 # **	P1+	1,500,000	1,452.66	4.50
<b>Total</b>			<b>23,757.72</b>	<b>73.52</b>
<b>OTHERS</b>				
<b>Fixed Deposits</b>				
Bank of India			2,200.00	6.81
HDFC Bank Ltd.			71.00	0.22
<b>Total</b>			<b>2,271.00</b>	<b>7.03</b>
<b>Net Receivables/Payables</b>			<b>297.95</b>	<b>0.92</b>
<b>GRAND TOTAL</b>			<b>32,309.59</b>	<b>100.00</b>

### Notes

(1) The provision made for Non performing Assets as of March 31,2007 is Rs Nil and its percentage to Net Asset Value is Nil .

(2) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on November 17, 2006 (Date of Allotment)	As on March 31, 2007
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**Retail Plan:**

Retail Growth	10.0000	10.2710
Retail Weekly Dividend	10.0000	10.0188

**Institutional Plan:**

Institutional Growth	10.0000	10.2844
Institutional - Daily Dividend	10.0000	10.0064
Institutional - Weekly Dividend	10.0000	10.0193
Institutional - Monthly Dividend	-	-

**Institutional Plus Plan:**

Institutional Plus Growth	10.0000	10.2879
Institutional Plus - Daily-Dividend	10.0000	10.0064
Institutional Plus -Weekly-Dividend	10.0000	10.0194
Institutional Plus -Monthly-Dividend	-	-

(3) Details of Dividend declared per unit (In Rupees) during the period are as follows

	Individual / HUF	Others
--	------------------	--------

**Retail Plan:**

Retail Weekly Dividend	0.23361377	0.21860381
Retail Monthly	-	-

**Institutional Plan:**

Institutional - Daily Dividend	0.24037828	0.22385781
Institutional - Weekly Dividend	0.24497460	0.22922134
Institutional - Monthly Dividend	-	-

**Institutional Plus Plan:**

Institutional Plus - Daily-Dividend	-	0.22684405
Institutional Plus -Weekly-Dividend	-	0.23223780
Institutional Plus -Monthly-Dividend	-	-

(4) Total outstanding exposure in derivative instruments as on March 31,2007 is Nil.

(5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at March 31, 2007 is Rs. Nil.

(6) The Average Maturity period of the portfolio has been 101 Days.

FRN - Floating Rate Note, SD - Securitised Debt  
\*\* Non Traded Security # Unlisted Security

LOTUS INDIA LIQUID PLUS FUND				
Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
8.45% Citicorp Maruti Finance Ltd.2008 **	AAA	350,000	341.67	5.96
9.15% Citifinancial Consumer Finance India Ltd.2008 **	AAA	220,000	218.50	3.81
9.35% Sundaram Finance Ltd.2008 **	AA+	60,000	59.59	1.04
9.25% Citicorp Maruti Finance Ltd.2008 **	AAA	50,000	49.71	0.87
<b>Total</b>			<b>669.47</b>	<b>11.68</b>
<b>(b) Privately placed/ Unlisted</b>				
9.60% Rabo India Finance Pvt. Ltd.2007 #	P1+	500,000	499.26	8.71
Indian Retail Trust 77 Series A2 2008 (SD) #	LAAA(SO)	3	424.59	7.41
Indian Corp Loan Sec Tr Sr XXIII 2008 (SD) #	CARE AA+(SO)	3	300.60	5.25
7.25% ICICI Securities Ltd.2007 #	AAA	300,000	294.49	5.14
9.25% Rabo India Finance Pvt. Ltd.2008 #	AAA	100,000	99.42	1.74
<b>Total</b>			<b>1,618.36</b>	<b>28.25</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
State Bank Of Patiala2007 # **	A1+	1,148,000	1,120.14	19.55
ICICI Bank Ltd.2007 # **	A1+	490,000	481.81	8.41
State Bank Of Travancore2007 # **	P1+	377,000	370.36	6.46
<b>Total</b>			<b>1,972.31</b>	<b>34.42</b>
<b>OTHERS</b>				
<b>Fixed Deposits</b>				
Bank of India			1,200.00	20.94
HDFC Bank Ltd.			112.00	1.95
<b>Total</b>			<b>1,312.00</b>	<b>22.89</b>
<b>Net Receivables/Payables</b>			<b>157.83</b>	<b>2.75</b>
<b>GRAND TOTAL</b>			<b>5,729.97</b>	<b>100.00</b>

### Notes

(1) The provision made for Non performing Assets as of March 31,2007 is Rs Nil and its percentage to Net Asset Value is Nil .

(2) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on January 18, 2007 (Date of Allotment)	As on March 31, 2007
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**Retail Plan:**

Retail Growth	10.0000	10.1565
Retail Bonus	-	-
Retail Daily Dividend	10.0000	10.0109
Retail Weekly Dividend	10.0000	10.0190
Retail Monthly Dividend	10.0000	10.0695

**Institutional Plan:**

Institutional Growth	10.0000	10.1686
Institutional Bonus	-	-
Institutional - Daily Dividend	10.0000	10.0111
Institutional - Weekly Dividend	10.0000	10.0199
Institutional - Monthly Dividend	10.0000	10.0719

(3) Details of Dividend declared per unit (In Rupees) during the period are as follows

	Individual / HUF	Others
--	------------------	--------

**Retail Plan:**

Retail Daily Dividend	0.03818497	-
Retail Weekly Dividend	0.13694526	0.12752279
Retail Monthly Dividend	0.14314940	-

**Institutional Plan:**

Institutional - Daily Dividend	-	0.04207571
Institutional - Weekly Dividend	-	0.13771375
Institutional - Monthly Dividend	-	0.06526493

(4) Total outstanding exposure in derivative instruments as on March 31,2007 is Nil.

(5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at March 31, 2007 is Rs. Nil.

(6) The Average Maturity period of the portfolio has been 176 Days.

FRN - Floating Rate Note, SD - Securitised Debt  
\*\* Non Traded Security # Unlisted Security

LOTUS INDIA TAX PLAN				
Name of the Instrument	Industry	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Equity &amp; Equity related</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
Hindustan Lever Ltd.	Diversified	140,000	287.28	6.59
Grasim Industries Ltd.	Cement	11,500	240.68	5.52
Spicejet Limited	Transportation	500,200	224.09	5.14
Bharat Petroleum Corporation Ltd.	Petroleum Products	74,000	224.04	5.14
Hindustan Petroleum Corporation Ltd.	Petroleum Products	90,000	223.02	5.12
Punjab National Bank	Banks	38,500	182.57	4.19
Amtek Auto Ltd.	Auto Ancillaries	47,000	173.01	3.97
ICICI Bank Ltd.	Banks	18,000	153.60	3.53
Pantaloon Retail (India) Ltd.	Retailing	39,000	153.17	3.52
United Spirits Ltd.	Consumer Non Durables	18,000	149.80	3.44
Andhra Bank Ltd.	Banks	180,000	136.89	3.14
Birla Corporation Ltd.	Cement	68,000	129.34	2.97
Federal Bank Ltd.	Banks	58,000	125.43	2.88
Zee Entertainment Enterprises Ltd	Media & Entertainment	50,000	125.35	2.88
Crompton Greaves Ltd.	Industrial Capital Goods	60,000	119.73	2.75
Bombay Rayon Fashions Ltd.	Textile Products	75,000	119.21	2.74
Balkrishna Industries Limited	Auto Ancillaries	24,000	109.08	2.50
Jaiprakash Associates Ltd.	Construction	18,000	97.06	2.23
Satyam Computers Ltd.	Software	20,000	94.07	2.16
Dish TV India Ltd.	Media & Entertainment	28,750	51.47	1.18
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	2,100	47.49	1.09
ITC LTD	Consumer Non Durables	20,000	30.23	0.69
Global Broadcast News Limited	Media & Entertainment	5,039	26.94	0.62
Wire and Wireless India Limited	Media & Entertainment	25,000	22.24	0.51
Indian Bank	Banks	11,035	9.95	0.23
Zee News Limited	Media & Entertainment	22,605	8.77	0.20
<b>(b) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total</b>			<b>3,264.51</b>	<b>74.93</b>
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
<b>Total</b>			<b>NIL</b>	<b>NIL</b>
<b>(b) Privately placed/ Unlisted</b>				
<b>Total</b>			<b>NIL</b>	<b>NIL</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
ICICI Bank Ltd.2007 # **	A1+	400,000	399.74	9.17
State Bank Of Saurashtra2007 # **	A1+	80,000	78.40	1.80
<b>Commercial Paper</b>				
Export Import Bank Of India2007 # **	P1+	135,000	133.70	3.07
<b>Total</b>			<b>611.84</b>	<b>14.04</b>
<b>OTHERS</b>				
<b>Mutual Fund Units</b>				
Lotus India Mutual Fund-Liquid Fund-Institutional Growth		3,891,316	400.10	9.18
<b>Total</b>			<b>400.10</b>	<b>9.18</b>
<b>Net Receivables/Payables</b>			<b>80.64</b>	<b>1.85</b>
<b>GRAND TOTAL</b>			<b>4,357.09</b>	<b>100.00</b>

### Notes

(1) The provision made for Non performing Assets as of March 31,2007 is Rs Nil and its percentage to Net Asset Value is Nil .

(2) Aggregate value of illiquid shares of the fund amounts to Rs. Nil and their percentage to Net Asset value is Nil.

(3) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on December 29, 2006 (Date of Allotment)	As on March 31, 2007
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**Growth** 10.0000 9.06

**Dividend** 10.0000 9.06

(4) No Dividend declared during the period ended March 31, 2007.

(5) Total outstanding exposure in derivative instruments as on March 31,2007 is Nil.

(6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at March 31, 2007 is Rs. Nil.

(7) During the period, the portfolio turnover ratio is 2.04 times.

FRN - Floating Rate Note, SD - Securitised Debt  
\*\* Non Traded Security # Unlisted Security

LOTUS INDIA FMP-16 MONTHS SERIES-I				
Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
9.25% Citicorp Maruti Finance Ltd.2008 **	AAA	950,000	944.51	14.74
9.15% Citifinancial Consumer Finance India Ltd.2008 **	AAA	950,000	943.54	14.73
9.25% DSP Merrill Lynch Capital Ltd.2008 **	AAA(FSO)	900,000	891.08	13.91
8.85% Infrastructure Development Finance Co. Ltd.2010 **	LAAA	900,000	887.40	13.85
9.35% Sundaram Finance Ltd.2008 **	AA+	440,000	436.99	6.82
<b>Total</b>			<b>4,103.52</b>	<b>64.05</b>
<b>(b) Privately placed/ Unlisted</b>				
9.25% Rabo India Finance Pvt. Ltd.2008 #	AAA	900,000	894.75	13.97
<b>UBL TRUST SERIES</b>				
34 2008 (SD) #	A+(IND)(SO)	8	799.12	12.47
9.83% Shriram Transport Finance Co. Ltd.2008 #	AAA	500,000	498.58	7.78
<b>Total</b>			<b>2,192.45</b>	<b>34.22</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
State Bank Of Saurashtra2007 # **	A1+	16,000	15.68	0.24
<b>Total</b>			<b>15.68</b>	<b>0.24</b>
<b>OTHERS</b>				
<b>Fixed Deposits</b>				
			<b>NIL</b>	<b>NIL</b>
<b>Total</b>			<b>NIL</b>	<b>NIL</b>
<b>Net Receivables/Payables</b>			<b>94.62</b>	<b>1.48</b>
<b>GRAND TOTAL</b>			<b>6,406.27</b>	<b>100.00</b>

### Notes

(1) The provision made for Non performing Assets as of March 31,2007 is Rs Nil and its percentage to Net Asset Value is Nil .

(2) Plan/option wise per unit Net Asset Value are as follows:

# UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2007



## HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2007

LOTUS INDIA FMP-3 MONTHS SERIES-III				
Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
Total		NIL	NIL	NIL
<b>(b) Privately placed/ Unlisted</b>				
11.30% Magma Leasing Ltd.2007 #	PR1+	1,600,000	1,600.00	14.25
11.25% First Leasing Co Ltd.2007 #	PR1+	1,500,000	1,500.00	13.36
<b>Total</b>			<b>3,100.00</b>	<b>27.61</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
ICICI Bank Ltd.2007 # **	A1+	2,470,000	2,422.52	21.58
Indusind Bank2007 # **	P1+	1,000,000	979.91	8.73
State Bank Of Saurashtra2007 # **	A1+	31,000	30.38	0.27
<b>Commercial Paper</b>				
GE Money Housing Finance2007 # **	P1+	1,500,000	1,470.77	13.10
<b>Total</b>			<b>4,903.58</b>	<b>43.68</b>
<b>OTHERS</b>				
<b>Fixed Deposits</b>				
Centurion Bank of Punjab Ltd.			1,600.00	14.25
Indusind Bank			1,600.00	14.25
<b>Total</b>			<b>3,200.00</b>	<b>28.50</b>
<b>Net Receivables/Payables</b>			<b>23.97</b>	<b>0.21</b>
<b>GRAND TOTAL</b>			<b>11,227.55</b>	<b>100.00</b>

### Notes

- The provision made for Non performing Assets as of March 31,2007 is Rs Nil and its percentage to Net Asset Value is Nil .
  - Plan/option wise per unit Net Asset Value are as follows:  
Plan/Option As on March 09, 2007 As on March 31, 2007  
(Date of Allotment)
- | Plan/Option                | As on March 09, 2007 | As on March 31, 2007 |
|----------------------------|----------------------|----------------------|
| <b>Regular Plan:</b>       |                      |                      |
| Retail Growth              | 10.0000              | 10.0597              |
| Retail Dividend            | 10.0000              | 10.0026              |
| <b>Institutional Plan:</b> |                      |                      |
| Institutional Growth       | 10.0000              | 10.0600              |
| Institutional Dividend     | 10.0000              | 10.0026              |
- Details of Dividend declared per unit (In Rupees) during the period are as follows  
Retail Dividend 0.05006305 0.04662290  
Institutional Dividend - 0.04687031
  - Total outstanding exposure in derivative instruments as on March 31,2007 is Nil.
  - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at March 31, 2007 is Rs. Nil.
  - The Average Maturity period of the portfolio has been 72 Days.
- FRN - Floating Rate Note, SD - Securitised Debt  
\*\* Non Traded Security # Unlisted Security

LOTUS INDIA FMP-3 MONTHS SERIES-IV				
Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
Total		NIL	NIL	NIL
<b>(b) Privately placed/ Unlisted</b>				
11.65% First Leasing Co Ltd.2007 #	PR1+	1,700,000	1,700.00	14.19
12% J M Financial Products Ltd.2007 #	P1+	1,700,000	1,700.00	14.19
12.50% Kotak Mahindra Primus Ltd.2007 #	P1+	1,700,000	1,700.00	14.19
<b>Total</b>			<b>5,100.00</b>	<b>42.57</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
State Bank Of Saurashtra2007 # **	A1+	2,049,000	2,008.01	16.76
ICICI Bank Ltd.2008 # **	A1+	500,000	456.97	3.81
<b>Commercial Paper</b>				
Kotak Mahindra Primus Ltd.2007 # **	P1+	800,000	777.75	6.49
L&T FINANCE LTD2007 # **	PR1+	500,000	485.92	4.06
<b>Total</b>			<b>3,728.65</b>	<b>31.12</b>
<b>OTHERS</b>				
<b>Fixed Deposits</b>				
UTI Bank Ltd.			1,600.00	13.36
ING Vysya Bank Ltd.			1,500.00	12.52
<b>Mutual Fund Units</b>				
Lotus India Mutual Fund- Liquid Fund- Retail Growth		301,965	31.01	0.26
<b>Total</b>			<b>3,131.01</b>	<b>26.14</b>
<b>Net Receivables/Payables</b>			<b>18.89</b>	<b>0.16</b>
<b>GRAND TOTAL</b>			<b>11,978.55</b>	<b>100.00</b>

### Notes

- The provision made for Non performing Assets as of March 31,2007 is Rs Nil and its percentage to Net Asset Value is Nil .
  - Plan/option wise per unit Net Asset Value are as follows:  
Plan/Option As on March 24, 2007 As on March 31, 2007  
(Date of Allotment)
- | Plan/Option                | As on March 24, 2007 | As on March 31, 2007 |
|----------------------------|----------------------|----------------------|
| <b>Regular Plan:</b>       |                      |                      |
| Retail Growth              | 10.0000              | 10.0276              |
| Retail Dividend            | 10.0000              | 10.0275              |
| <b>Institutional Plan:</b> |                      |                      |
| Institutional Growth       | 10.0000              | 10.0275              |
| Institutional Dividend     | 10.0000              | 10.0275              |
- No Dividend declared during the period ended March 31, 2007.
  - Total outstanding exposure in derivative instruments as on March 31,2007 is Nil.
  - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at March 31, 2007 is Rs. Nil.
  - The Average Maturity period of the portfolio has been 90 Days.
- FRN - Floating Rate Note, SD - Securitised Debt  
\*\* Non Traded Security # Unlisted Security

LOTUS INDIA FMP-3 MONTHS SERIES-V				
Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
Total		NIL	NIL	NIL
<b>(b) Privately placed/ Unlisted</b>				
11.65% First Leasing Co Ltd.2007 #	PR1+	950,000	950.00	14.66
11.50% J M Financial Products Ltd.2007 #	P1+	900,000	900.00	13.89
11.70% Kotak Mahindra Primus Ltd.2007 #	P1+	900,000	900.00	13.89
11.50% JM Morgan Stanley Fin Ser Pvt Ltd.2007 #	P1+	500,000	500.00	7.72
<b>Total</b>			<b>3,250.00</b>	<b>50.16</b>
<b>Money Market Instruments</b>				
<b>Commercial Paper</b>				
GE Capital Trans Financial Serv Ltd2007 # **	A1+	1,000,000	971.90	15.00
Reliance Capital Ltd.2007 # **	A1+	1,000,000	970.77	14.98
<b>Total</b>			<b>1,942.67</b>	<b>29.98</b>
<b>OTHERS</b>				
<b>Fixed Deposits</b>				
State Bank Of Patiala			950.00	14.66
<b>Total</b>			<b>950.00</b>	<b>14.66</b>
<b>Net Receivables/Payables</b>			<b>337.81</b>	<b>5.20</b>
<b>GRAND TOTAL</b>			<b>6,480.48</b>	<b>100.00</b>

LOTUS INDIA FMP-3 MONTHS SERIES-V (Contd.)			
Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)
<b>Debt Instruments</b>			
<b>(a) Listed/ awaiting listing on Stock Exchange</b>			
8.45% Citicorp Maruti Finance Ltd.2008 #	AAA	150,000	146.43
<b>Total</b>			<b>146.43</b>
<b>(b) Privately placed/ Unlisted</b>			
9.65% Sundaram Finance Ltd.2008 #	AA+	200,000	199.23
7.25% ICICI Securities Ltd.2007 #	AAA	200,000	196.33
Indian Retail Trust 77 Series A2 2008 (SD) #	LAAA(SO)	1	141.53
UBL TRUST SERIES 34 2008 (SD) #	A+(IND)(SO)	1	99.89
10.60% Citicorp Finance India Ltd.2008 #	AAA	30,000	30.00
10% First Leasing Co Ltd.2008 #	PR1+	30,000	30.00
<b>Total</b>			<b>696.98</b>
<b>Money Market Instruments</b>			
<b>Certificate of Deposit</b>			
State Bank Of Travancore2008 # **	P1+	300,000	274.29
Union Bank of India Ltd.2008 # **	A1+	300,000	274.27
ICICI Bank Ltd.2008 # **	A1+	250,000	226.32
HDFC Bank Ltd.2007 # **	F1+(IND)	225,000	220.25
State Bank Of Patiala2007 # **	A1+	220,000	216.09
Kotak Mahindra Bank Ltd.2007 # **	P1+	215,000	214.45
American Express Bank2007 # **	A1+	225,000	212.94
State Bank Of Saurashtra2007 # **	A1+	61,000	59.78
Industrial Development Bank of India2007 # **	A1+	1,000	0.99
<b>Total</b>			<b>1,699.38</b>
<b>OTHERS</b>			
<b>Fixed Deposits</b>			
HDFC Bank Ltd.			164.00
<b>Total</b>			<b>164.00</b>
<b>Net Receivables/Payables</b>			<b>351.98</b>
<b>GRAND TOTAL</b>			<b>3,058.77</b>

### LOTUS INDIA SHORT TERM PLAN

Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
8.45% Citicorp Maruti Finance Ltd.2008 #	AAA	150,000	146.43	4.79
<b>Total</b>			<b>146.43</b>	<b>4.79</b>
<b>(b) Privately placed/ Unlisted</b>				
9.65% Sundaram Finance Ltd.2008 #	AA+	200,000	199.23	6.51
7.25% ICICI Securities Ltd.2007 #	AAA	200,000	196.33	6.42
Indian Retail Trust 77 Series A2 2008 (SD) #	LAAA(SO)	1	141.53	4.63
UBL TRUST SERIES 34 2008 (SD) #	A+(IND)(SO)	1	99.89	3.27
10.60% Citicorp Finance India Ltd.2008 #	AAA	30,000	30.00	0.98
10% First Leasing Co Ltd.2008 #	PR1+	30,000	30.00	0.98
<b>Total</b>			<b>696.98</b>	<b>22.79</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
State Bank Of Travancore2008 # **	P1+	300,000	274.29	8.97
Union Bank of India Ltd.2008 # **	A1+	300,000	274.27	8.97
ICICI Bank Ltd.2008 # **	A1+	250,000	226.32	7.40
HDFC Bank Ltd.2007 # **	F1+(IND)	225,000	220.25	7.20
State Bank Of Patiala2007 # **	A1+	220,000	216.09	7.06
Kotak Mahindra Bank Ltd.2007 # **	P1+	215,000	214.45	7.01
American Express Bank2007 # **	A1+	225,000	212.94	6.96
State Bank Of Saurashtra2007 # **	A1+	61,000	59.78	1.95
Industrial Development Bank of India2007 # **	A1+	1,000	0.99	0.03
<b>Total</b>			<b>1,699.38</b>	<b>55.55</b>
<b>OTHERS</b>				
<b>Fixed Deposits</b>				
HDFC Bank Ltd.			164.00	5.36
<b>Total</b>			<b>164.00</b>	<b>5.36</b>
<b>Net Receivables/Payables</b>			<b>351.98</b>	<b>11.51</b>
<b>GRAND TOTAL</b>			<b>3,058.77</b>	<b>100.00</b>

### Notes

- The provision made for Non performing Assets as of March 31,2007 is Rs Nil and its percentage to Net Asset Value is Nil .
  - Plan/option wise per unit Net Asset Value are as follows:  
Plan/Option As on March 24, 2007 As on March 31, 2007  
(Date of Allotment)
- | Plan/Option                      | As on March 24, 2007 | As on March 31, 2007 |
|----------------------------------|----------------------|----------------------|
| <b>Regular Plan:</b>             |                      |                      |
| Retail Growth                    | 10.0000              | 10.0254              |
| Retail Weekly Dividend           | 10.0000              | 10.0254              |
| Retail Monthly Dividend          | 10.0000              | 10.0254              |
| <b>Institutional Plan:</b>       |                      |                      |
| Institutional Growth             | 10.0000              | 10.0263              |
| Institutional - Daily Dividend   | 10.0000              | 10.0034              |
| Institutional - Weekly Dividend  | -                    | -                    |
| Institutional - Monthly Dividend | -                    | -                    |
- Details of Dividend declared per unit (In Rupees) during the period are as follows  
Retail Weekly Dividend 0.02895878 0.02695479  
Retail Monthly Dividend - -  
Retail Monthly Dividend - -  
**Institutional Plan:**  
Institutional - Daily Dividend - 0.01867915  
Institutional - Weekly Dividend - -  
Institutional - Monthly Dividend - -
  - Total outstanding exposure in derivative instruments as on March 31,2007 is Nil.
  - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at March 31, 2007 is Rs. Nil .
  - The Average Maturity period of the portfolio has been 210 Days.
- FRN - Floating Rate Note, SD - Securitised Debt  
\*\* Non Traded Security # Unlisted Security

LOTUS INDIA FMP-13 MONTHS SERIES-I (Contd.)			
Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)
<b>Debt Instruments</b>			
<b>(a) Listed/ awaiting listing on Stock Exchange</b>			
Total		NIL	NIL
<b>(b) Privately placed/ Unlisted</b>			
10% First Leasing Co Ltd.2008 #	PR1+	400,000	400.00
<b>Total</b>			<b>400.00</b>
<b>Money Market Instruments</b>			
<b>Certificate of Deposit</b>			
Federal Bank Ltd.2008 # **	P1+	500,000	453.31
UCO Bank2008 # **	P1+	500,000	452.19
ICICI Bank Ltd.2008 # **	A1+	400,000	362.65
Canara Bank2008 # **	P1+	300,000	274.65
Hongkong & Shanghai Banking Corp. Ltd.2008 # **	F1+(IND)	100,000	90.91
<b>Total</b>			<b>1,633.71</b>
<b>OTHERS</b>			
<b>Fixed Deposits</b>			
Canara Bank			480.00
Oriental Bank of Commerce			480.00
<b>Total</b>			<b>960.00</b>
<b>Net Receivables/Payables</b>			<b>252.28</b>
<b>GRAND TOTAL</b>			<b>3,245.99</b>

### LOTUS INDIA FMP-13 MONTHS SERIES-II

Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed/ awaiting listing on Stock Exchange</b>				
Total		NIL	NIL	NIL
<b>(b) Privately placed/ Unlisted</b>				
10% First Leasing Co Ltd.2008 #	PR1+	400,000	400.00	12.32
<b>Total</b>			<b>400.00</b>	<b>12.32</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
Federal Bank Ltd.2008 # **	P1+	500,000	453.31	13.97
UCO Bank2008 # **	P1+	500,000	452.19	13.93
ICICI Bank Ltd.2008 # **	A1+	400,000	362.65	11.17
Canara Bank2008 # **	P1+	300,000	274.65	8.46
Hongkong & Shanghai Banking Corp. Ltd.2008 # **	F1+(IND)	100,000	90.91	2.80
<b>Total</b>			<b>1,633.71</b>	<b>50.33</b>
<b>OTHERS</b>				
<b>Fixed Deposits</b>				
Canara Bank			480.00	14.79
Oriental Bank of Commerce			480.00	14.79
<b>Total</b>			<b>960.00</b>	<b>29.58</b>
<b>Net Receivables/Payables</b>			<b>252.28</b>	<b>7.77</b>
<b>GRAND TOTAL</b>			<b>3,245.99</b>	<b>100.00</b>

### Notes

- The provision made for Non performing Assets as of March 31,2007 is Rs Nil and its percentage to Net Asset Value is Nil .
  - Plan/option wise per unit Net Asset Value are as follows:  
Plan/Option As on March 30, 2007 As on March 31, 2007  
(Date of Allotment)
- | Plan/Option                         | As on March 30, 2007 | As on March 31, 2007 |
|-------------------------------------|----------------------|----------------------|
| <b>Regular Plan:</b>                |                      |                      |
| Retail Growth                       | 10.0000              | 10.0000              |
| Retail Dividend Reinvestment        | 10.0000              | 10.0000              |
| <b>Institutional Plan:</b>          |                      |                      |
| Institutional Growth                | 10.0000              | 10.0000              |
| Institutional Dividend Reinvestment | 10.0000              | 10.0000              |
- No Dividend declared during the period ended March 31, 2007.
  - Total outstanding exposure in derivative instruments as on March 31,2007 is Nil.
  - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at March 31, 2007 is Rs. Nil.
  - The Average Maturity period of the portfolio has been 364 Days.
- FRN - Floating Rate Note, SD - Securitised Debt  
\*Date of Allotment was March 30th, 2007, and 1st NAV is declared on April 03, 2007.  
\*\* Non Traded Security # Unlisted Security

### LOTUS INDIA FMP-14 MONTHS SERIES-I

Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets
<b>Debt Instruments</b>				
<b>(</b>				