



3rd Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057
Tel: +91 22 67310000 Fax: +91 22 28371565 Website: www.religaremf.com

ADDENDUM

- **Religare Ultra Short Term Fund**
An Open-ended Debt Scheme

Investment Objective: To provide liquidity and optimal returns to the investor by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.

Introduction of Payout facility under Weekly Dividend option of Institutional Plan of Religare Ultra Short Term Fund

Religare Trustee Company Pvt. Ltd. (the Trustee to Religare Mutual Fund) has decided to carry out following changes to the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Religare Ultra Short Term Fund w.e.f. June 8, 2009 ('the effective date').

Payout facility is introduced under Weekly Dividend option of Institutional Plan of Religare Ultra Short Term Fund w.e.f. June 8, 2009 ('the effective date'). The units under the proposed payout facility under Weekly Dividend option of Institutional Plan of Religare Ultra Short Term Fund will be available for subscription at NAV based prices of the existing Weekly Dividend option on the effective date and at NAV based prices of Weekly Dividend Payout option thereafter.

In case of valid applications received for Weekly Dividend option without indicating any choice of payout or reinvestment facility, the reinvestment facility will be considered.

Unit holders / investors should note that the actual declaration of dividend and the frequency thereof will inter alia depend on the availability of distributable surplus as computed in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996. The decision of the Trustee in this regard shall be final. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those unit holders whose names appear in the Register of unit holders on the notified record date. The Trustee / AMC reserve the right to change the record date from time to time. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend distribution tax (if applicable) paid.

All other terms & conditions of Religare Ultra Short Term Fund will remain unchanged.

This addendum forms an integral part of SID / KIM of Religare Ultra Short Term Fund as amended from time to time.

**For Religare Asset Management Company Private Limited
(Investment Manager for Religare Mutual Fund)**

Place: **Mumbai**
Date: **June 4, 2009**

Sd/-
Saurabh Nanavati
Chief Executive Officer

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme objectives will be achieved. Investment in Mutual Fund Units involve investment risk such as trading volumes, settlement risk, liquidity risks, default risk including the possible loss of capital. As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme does not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. **Religare Ultra Short Term Fund** (an Open-ended Debt Scheme, *Investment Objective:* To provide liquidity and optimal returns to the investor by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.) is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. **Please read the Statement of Additional Information / Scheme Information Document carefully before investing. Load Structure: Entry Load: Nil. Exit Load: Nil. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000/-) with Religare Trustee Company Pvt. Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Pvt. Ltd. as the Investment Manager.