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Website: [www.religaremf.com](http://www.religaremf.com)

### **NOTICE CUM ADDENDUM**

#### **Addendum to the Statement of Additional Information of Religare Mutual Fund**

##### **Revision in Know Your Customer (KYC) Compliance Requirements**

**NOTICE** is hereby given that, Religare Trustee Company Ltd. (**'the Trustee to Religare Mutual Fund'**), has decided to carry out the following changes to Statement of Additional Information (**'SAI'**) of Religare Mutual Fund (**'the Fund'**):

Pursuant to SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 5, 2011 regarding uniformity in the Know Your Customer (KYC) process in the securities market and SEBI Circular No. MIRSD/Cir-26/2011 dated December 23, 2011 regarding requirement of in-person verification of investors and guidelines for KYC Registration Agency, the investors are required to submit a common KYC Application Form with specified documents and undergo In-Person verification (IPV). The new KYC Application Forms are available on our website [www.religaremf.com](http://www.religaremf.com).

The Fund shall perform the initial KYC/due diligence of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. Registrar & Transfer Agent (RTA) of the Fund may also undertake the KYC of the investors on behalf of the Fund. The Fund/RTA shall upload the KYC information of the investors on the system of the KYC Registration Agency (KRA) and send KYC documents to KRA. KRA shall send a letter to the investor within 10 working days of the receipt of the initial/updated KYC documents from the Fund/RTA, confirming the details thereof. In case, KYC documents are incomplete the investors will have to submit necessary documents as required by KRA.

In-Person Verification (IPV) of new investors is mandatory from the Effective Date. Religare Asset Management Company Limited (**"AMC"**) or NISM/AMFI certified distributors who are KYD compliant shall undertake the IPV for the investors of the Fund. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks. IPV carried out by any other SEBI registered intermediary will also be relied upon by the Fund.

Investors who have done KYC with a SEBI registered intermediary can submit letter/acknowledgement issued by KRA and will not be required to undergo the KYC process again with the Fund. Existing KYC compliant investors of the Fund can continue to invest as per the current practice.

AMC reserves right to reject application forms for transactions in units of the Fund not accompanied by common KYC Application Form or letter/acknowledgement issued by KRA. The KYC compliance status of the investors will be validated with the records of the KRA.

The above change will be effective from **January 2, 2012 ("Effective Date")** and shall be applicable in respect of all investment applications by new investors made on or after **January 2, 2012**. Accordingly, all references to the above provisions in Statement of Additional Information shall stand modified with effect from **January 2, 2012**.

The Trustee/Religare AMC reserves the right to change/modify above provisions at a later date. All other terms & conditions of Statement of Additional Information of Religare Mutual Fund will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information of Religare Mutual Fund as amended from time to time.

**For Religare Asset Management Company Ltd.  
(Investment Manager for Religare Mutual Fund)**

Sd/-

**Saurabh Nanavati  
Chief Executive Officer**

**Date: December 30, 2011**

**Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme objectives will be achieved.** Investment in Mutual Fund Units involve investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates/AMC/Mutual Fund and its scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed/assured returns. **The names of the Scheme(s) do not in any manner indicate either the quality of the scheme(s), their future prospects and returns. Investors will be required to pay transaction charges, if any, as per details stated in SID and KIM. Please read the Statement of Additional Information and Scheme Information Document of the Scheme before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.