



## Press Release

# Religare MF declares 12% maiden dividend under Religare Contra Fund

Record Date: 7<sup>th</sup> Sept, 2009

**Mumbai, Sept 03, 2009:** Religare MF has announced a **maiden dividend of 12 %** under the dividend option of **Religare Contra Fund**. The record date for dividend is **7<sup>th</sup> Sept, 2009** (Re 1.20/- per unit on the face value of Rs 10). All investors under the dividend option, whose names appear on the register of unit holders as on 7<sup>th</sup> Sept, 2009 would be eligible for dividend. Religare Contra Fund seeks to generate capital appreciation through means of contra investing, which involves picking 'overlooked' or undiscovered stocks, albeit with sound fundamentals. The NAV of the scheme as on August 31, 2009 under the dividend option stood at Rs 12.86/- per unit.

"Religare MF endeavors to follow a customer centric approach; markets permitting will aim at declaring dividends across its schemes regularly" said **Saurabh Nanavati, Chief Executive Officer, Religare Mutual Fund**.

The fund offers dividend & growth options. The minimum application amount under both options is Rs.5000/- and in multiples of Re.1/- thereafter.

## **About Religare Asset Management**

With average assets under management of over **INR 147bn** (as on Aug 2009), expertise that extends across equity and fixed income investments, Religare Asset Management offers you a broad range of funds designed to suit your investment needs with an aim to provide best-in-class investment products across asset classes, regions and risk spectrum with high standards of customer service.

Religare Asset Management is promoted by Religare Securities Ltd. - a wholly owned subsidiary of Religare Enterprises Ltd., which is one of India's leading integrated financial services group offering services ranging from equities, commodities and insurance broking to wealth management, investment banking, portfolio management and personal financial services.

For more information, log on to [www.religaremf.com](http://www.religaremf.com)

## **About Religare Enterprises Limited**

A diversified financial services group with a pan-India presence and presence in multiple international locations, Religare Enterprises Limited (“REL”) offers a comprehensive suite of customer-focused financial products and services targeted at retail investors, high net worth individuals and corporate and institutional clients.

REL, along with its joint venture partners, offers a range of products and services in India, including asset management, life insurance, wealth management, equity and commodity broking, investment banking, lending services, private equity and venture capital. Religare has also ventured into the alternative investments sphere through its holistic arts initiative and film fund.

With a view to expand and diversify, REL operates in the life insurance space under 'Aegon Religare Life Insurance Company Limited' and has launched India's first wealth management joint venture under the brand name 'Religare Macquarie Private Wealth'.

REL, through its subsidiaries, has launched India's first holistic arts initiative – with a gallery -- as well as the first SEBI approved film fund, which is an initiative towards innovation and spotting new opportunities for creation and maximization of wealth for investors. REL operates from seven domestic regional offices, 43 sub-regional offices, and has a presence in 498 cities and towns controlling 1,837 business locations all over India as on June 2009.

To make a mark in the global arena, REL acquired UK-based Hichens, Harrison & Co. in 2008 which was subsequently re-named as Religare Hichens Harrison PLC ("RHH"). Hichens, Harrison & Co. was incorporated in London in the year 1803 and is believed to be one of the oldest firms of stockbrokers in the City of London. Pursuant to expansion of REL's business, the company has grown from largely an equity trading company into a diversified financial services company. With the addition of RHH the REL group now operates out of multiple global locations, other than India, (the UK, the USA, Brazil, South Africa, Dubai and Singapore). For more information, please visit - [www.religare.in](http://www.religare.in)

*"Religare Enterprises Limited proposes, subject to receipt of requisite approvals, market conditions and other considerations, to make a rights issue of its equity shares to its existing shareholders and has filed a draft letter of offer ("DLOF") with the Securities and Exchange Board of India ("SEBI"). The DLOF is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the websites of the lead manager at [www.enam.com](http://www.enam.com). Investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the section titled "Risk Factors" of the DLOF."*

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**Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of Scheme will be achieved. Investment in Mutual Fund units involve investment risks such as trading volumes, settlement risk, liquidity risks, default risk including the possible loss of capital. As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. Since the Scheme has a contrarian style of investment, it might under perform the markets in scenarios of strong upward or downward cycles. The Scheme seeks to generate returns out of identifying themes and market segments that are likely to outperform in the future. This may or may not happen. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Religare Contra Fund, an open ended equity scheme (*Investment Objective:* To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.) is only the name of the Scheme and does not in any manner indicates either the quality of the Scheme or its future prospects and returns. **Load Structure: Entry Load:** Nil. **Exit Load:** In respect of each purchase / switch-in of units, an Exit Load of 1% is payable, if units are redeemed / switched-out on or before 1 year from the date of allotment. In respect of each purchase / switch-in of units, no Exit Load is payable, if units are redeemed / switched-out after 1 year from the date of allotment. **Please read the Scheme Information Document and Statement of Additional Information before investing.** The units will be available for subscription and redemption on all Business days at applicable NAV, subject to applicable load. **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000/-) with Religare Trustee Company Pvt. Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.