



## Press Release

# Religare MF declares dividend under Religare Tax Plan

Record Date: March 30, 2011

**Mumbai, March 28, 2011:** Religare MF has announced **dividend of Rs. 0.75/- per unit** on the face value of Rs.10 under the dividend option of **Religare Tax Plan**. (Dividend distribution is not assured and is subject to availability of distributable surplus on the record date. Pursuant to the payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy if any.) **The record date for dividend is March 30, 2011.** All investors under the dividend option, whose names appear on the register of unit holders as on March 30, 2011 would be eligible for dividend. Religare Tax Plan is an open ended equity linked savings scheme with a lock in period of 3 years. The scheme seeks to generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The NAV of the scheme as on March 24, 2011 under the dividend option stood at Rs. 11.91/- per unit.

This is the 4<sup>th</sup> dividend declared by the scheme since its inception; the last dividend declared by the scheme was in Jan 2011. **(Past performance may or may not be sustained in future)**

The fund offers both Lump sum and SIP modes of investment along with dividend & growth options. The minimum application amount under both options is Rs.500/- and in multiples of Re.500/- thereafter.

### **About Religare Asset Management**

With average assets under management of over **INR 104bn** ( for quarter ending Dec , 2010), expertise that extends across equity and fixed income investments, Religare Asset Management offers you a broad range of funds designed to suit your investment needs with an aim to provide best-in-class investment products across asset classes, regions and risk spectrum with high standards of customer service.

Religare Asset Management is promoted by Religare Securities Ltd. - a wholly owned subsidiary of Religare Enterprises Ltd., which is one of India's leading integrated financial services group offering services ranging from equities, commodities and insurance broking to wealth management, investment banking, portfolio management and personal financial services.

For more information, log on to [www.religaremf.com](http://www.religaremf.com)

### **About Religare Enterprises Limited**

Religare is an emerging markets financial services group with a presence across Asia, Africa, Middle East, Europe and the Americas. In India, Religare's largest market, the group offers a wide array of products and services including broking, insurance, asset management, lending solutions, investment banking and wealth management. With 10,000-plus employees across multiple geographies, Religare serves over a million clients, including corporate and institutions, high net worth families and individuals, and retail investors.

For more information, please visit - [www.religare.in](http://www.religare.in)

**Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. Investment in Mutual Fund units involve investment risks such as trading volumes, settlement risk, liquidity risks, default risk including the possible loss of capital. As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his/ her own professional tax advisor. Religare Tax Plan, an open ended equity linked savings scheme with a lock in period of three years (*Investment objective:* To generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities.) is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. **Asset Allocation Pattern:** Equity & Equity related instruments: 80% - 100%. Money Market Instruments: 0% - 20%. **Terms of Issue:** The units will be available for subscription and redemption (after a lock in period of three years from the date of allotment of units) on all Business days at applicable NAV, subject to applicable load. **Load Structure: Entry Load: Nil. Exit Load: Nil. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.** **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.

For further information, please contact:

Haresh L. Sadani

Head – Marketing & Products

Religare Asset Management Company Limited,

Tel : 022 6731 0145 Fax : 022 28371565

Cell : 98203 49310 Email : [haresh.sadani@religaremf.com](mailto:haresh.sadani@religaremf.com)