



Press Release

# Religare Mutual Fund unveils Religare Gold Fund

**NFO Now Open; Closes: November 29, 2011**

**Mumbai, November 15, 2011:** Religare MF today announced the launch of its new fund '**Religare Gold Fund (an open ended fund of funds scheme)**. The Fund seeks to generate returns, which closely correspond to the returns generated by Religare Gold ETF. The New Fund Offer opens for subscription today and will close for subscription on November 29<sup>th</sup>, 2011. The fund will be passively managed and will invest 95 % - 100% of its assets in Units of Religare Gold ETF and upto 5% of its assets in money market instruments.

Speaking on the occasion, **Saurabh Nanavati, Chief Executive Officer, Religare MF** said, "The fund offers more convenience to retail investors who want to make a portfolio allocation to gold. Unlike Gold ETF's , the fund does not require a demat account and the stock exchange route for liquidity. Investors can subscribe and redeem units directly with the fund house. The fund offers add on facilities like the Systematic Investment Plan thereby allowing investors to make small and regular investments in Gold"

The fund offers both Growth and Dividend options. Units will be issued at Rs. 10 per unit. For Lump sum purchase, the minimum application amount is Rs. 5000/- and in multiples of Re.1/- thereafter. For SIP investments, the minimum

application amount is Rs. 1000/- and in multiples of Re.1/- thereafter per month. The minimum tenure for SIP enrollment is 6 months. The fund is benchmarked to the price of Gold. An exit load of 2% will be charged if units are redeemed/switched-out on or before 6 months from the date of allotment while if the units are redeemed/switched-out after 6 months but before 1 year from the date of allotment, an exit load of 1% will be charged. No exit load will be charged after 1 year from the date of allotment. The fund manager of the scheme is Mr. Nitish Sikand.

### **About Religare Asset Management**

With average assets under management of over **INR 110 bn** (for quarter ending September, 2011), expertise that extends across equity and fixed income investments, Religare Asset Management offers you a broad range of funds designed to suit your investment needs with an aim to provide best-in-class investment products across asset classes, regions and risk spectrum with high standards of customer service.

Religare Asset Management is promoted by Religare Securities Ltd. - a wholly owned subsidiary of Religare Enterprises Ltd., which is one of India's leading integrated financial services group offering services ranging from equities, commodities and insurance broking to wealth management, investment banking, portfolio management and personal financial services.

For more information, log on to [www.religaremf.com](http://www.religaremf.com)

### **About Religare Enterprises Limited**

Religare is an emerging markets financial services group with a presence across Asia, Africa, Middle East, Europe and the Americas. In India, Religare's largest

market, the group offers a wide array of products and services including broking, insurance, asset management, lending solutions, investment banking and wealth management. With employees across multiple geographies, Religare serves over a million clients, including corporate and institutions, high net worth families and individuals, and retail investors.

For more information, please visit - [www.religare.com](http://www.religare.com)

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**Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of Scheme will be achieved.** Investment in mutual fund units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets.** The investors of the Scheme will bear dual recurring expenses and possibly dual loads viz. the recurring expenses of the Scheme in addition to recurring expenses of Religare Gold Exchange Traded Fund (Religare Gold ETF) in which the Scheme invests predominantly. Hence, the returns to the investors may be lower to the extent if they had invested directly in the Underlying Scheme. As the Scheme will predominantly invest in Religare Gold ETF, the Scheme will be subject to risk factors associated with investment in Religare Gold ETF. As Religare Gold ETF will invest primarily in physical gold, the NAV of the Underlying Scheme as well as this Scheme will react to the price of gold. The price of gold may vary for several reasons and all such fluctuations will result in changes in NAV of the Units under Religare Gold ETF. The prices of gold may be affected by several factors such as demand and supply of gold in India and in the global market, change in political, economical environment and government policy, inflation trends, currency exchange rates, interest rates, perceived trends in bullion prices, restrictions on the movement/trade of gold by RBI, GOI or countries that supply/purchase gold to/from India etc. For detailed risk factors, please refer to the Scheme Information Document & Key Information Memorandum. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. **Religare Gold Fund, an Open Ended Fund of Funds Scheme is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Investment objective:** To provide returns that closely corresponds to returns provided by Religare Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. **Asset Allocation Pattern:** Units of Religare Gold ETF: 95%-100%. Money Market Instruments\*: 0%-5%. The Scheme will not invest in securitized debt.\* For the purpose of managing liquidity. The Fund manager may invest in liquid scheme of Religare Mutual Fund or scheme(s) of other Mutual Funds registered with SEBI which predominantly invests in money market instruments. **Load Structure: Entry Load:** Nil. **Exit Load:** 2% if units are redeemed/ switched-out on or before 6 months from the date of allotment, 1% if units are redeemed/ switched-out after 6 months but before 1 year from the date of allotment, nil if units are redeemed/ switched-out after 1 year from the date of allotment. **Investors will be required to pay transaction charges, if any, as per details stated in SID/KIM. Please read the Statement of Additional Information (SAI) / Scheme Information Document (SID) carefully before investing.** SID, SAI and Key Information Memorandum cum Application Form are available at the ISC/Distributors. **Terms of Issue:** Issue of units at Rs.10/- per unit during the New Fund Offer and at the NAV based prices on all the Business Days on ongoing basis. The Scheme offers purchase/redemption facility at NAV based prices on all Business Days commencing not later than 10 Business Days from close of new fund offer period. The NAV of the Scheme will be disclosed on all Business Days. **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager