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ADDENDUM

- **Religare Equity Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long-term capital growth from a focused portfolio of predominantly equity and equity-related securities.
- **Religare Contra Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.
- **Religare Growth Fund**
An Open-ended Diversified Equity Scheme
Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Religare Banking Fund**
An Open-ended Banking Sector Scheme
Investment Objective: To generate long-term capital growth from a portfolio of equity and equity-related securities of companies engaged in the business of banking and financial services.
- **Religare Tax Plan**
An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective: To generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Religare AGILE Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry Leaders on the basis of a mathematical model.
- **Religare Business Leaders Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives of companies which in our opinion are leaders in their respective industry or industry segment.
- **Religare PSU Equity Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.
- **Religare Arbitrage Fund**
An Open-ended Equity Scheme
Investment Objective: To generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.
- **Religare Mid Cap Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid cap companies.
- **Religare Infrastructure Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of infrastructure companies.
- **Religare Mid n Small Cap Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid and small cap companies.
- **Religare AGILE Tax Fund**
A Close-ended Equity Linked Saving Scheme with the Maturity of 10 Years
Investment Objective: To generate capital appreciation through investment in equity shares. The Scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry Leaders on the basis of a mathematical model.
- **Religare Short Term Plan**
An Open-ended Income Scheme
Investment Objective: To generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments.
- **Religare Active Income Fund**
An Open-ended Income Scheme
Investment Objective: To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instrument.
- **Religare Gilt Fund**
An Open-ended Dedicated Gilt Fund
Investment Objective: To generate optimal returns by investing in a portfolio of securities issued and guaranteed by Central and State Government.
- **Religare Ultra Short Term Fund**
An Open-ended Debt Scheme
Investment Objective: To provide liquidity and optimal returns to the investor by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.
- **Religare Liquid Fund**
An Open-ended Liquid Scheme
Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities.
- **Religare Overnight Fund**
An Open-ended Liquid Scheme
Investment Objective: To provide liquidity to the investors while mirroring overnight returns.
- **Religare Credit Opportunities Fund**
An Open-ended Income Scheme
Investment Objective: To generate high level of current income (vis-à-vis treasury bills) consistent with preservation of capital and maintenance of liquidity by investing primarily in investment-grade debt securities and money market instruments.
- **Religare Gold Exchange Traded Fund**
An Open-ended Gold Exchange Traded Fund
Investment Objective: To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.

- **Religare Monthly Income Plan**
An Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.
Investment Objective: To generate regular income through a portfolio of predominantly high quality fixed income securities and with a small exposure to equity and equity related instruments.
- **Religare Monthly Income Plan (MIP) Plus**
An Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus. The term 'Plus' has been used in terms of the asset allocation and not in terms of returns/yield.
Investment Objective: To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.
- **Religare Medium Term Bond Fund**
An Open-ended Income Scheme

Investment Objective: To generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments.

- **Religare Capital Protection Fund - Series I**
A 3 Year Close-ended Capital Protection Oriented Scheme
Investment Objective: To protect capital by investing in high quality fixed income securities and to generate capital appreciation by investing in equity and equity related instruments. The Scheme is 'oriented towards protection of capital' and 'not with guaranteed returns'.
- **Religare Fixed Maturity Plans**
Close-ended Debt Schemes
Investment Objective: To generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the duration of the scheme.

Renaming of plans under Religare Active Income Fund and change in provisions w.r.t. restriction on acceptance of payments on behalf of minor

Investors/Unit holders are advised to note that Religare Trustee Company Ltd. (**the Trustee to Religare Mutual Fund**) has decided to carry out following changes to Scheme Information Document ('SID')/Key Information Memorandum ('KIM') of Religare Active Income Fund and Statement of Additional Information ('SAI') of Religare Mutual Fund (**the Fund**):

1. The names of plans offered under Religare Active Income Fund, an Open-ended Income Fund (**the Scheme**) are changed as follows:

Existing Name	New Name
Religare Active Income Fund - Regular Plan	Religare Active Income Fund - Plan A
Religare Active Income Fund - Institutional Plan	Religare Active Income Fund - Plan B

Accordingly, all the references to existing names, wherever it appears in the SID/ KIM of the Scheme shall be replaced with new names as mentioned above.

The above change will be effective from **May 5, 2011**.

2. Pursuant to clarification issued by AMFI vide its AMFI Best Practice Guidelines Circular Ref. No. 135/BP/23/2011-12 dated April 29, 2011 on '**Risk Mitigation Process against Third-Party Cheques in Mutual Fund Subscriptions**', it is clarified that the restriction on payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP instalment) will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.

The Trustee/ Religare AMC reserves the right to change/ modify the above provisions at a later date. All other terms & conditions of Religare Active Income Fund and SAI of the Fund will remain unchanged.

This addendum forms an integral part of the Scheme Information Document/ Key Information Memorandum of Religare Active Income Fund and Statement of Additional Information of Religare Mutual Fund as amended from time to time.

For **Religare Asset Management Company Ltd.**
(Investment Manager for Religare Mutual Fund)

Sd /-
Saurabh Nanavati
Chief Executive Officer

Date: May 2, 2011

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme(s) objectives will be achieved. Investment in Mutual Fund Units involve investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. The portfolio of Religare Active Income Fund will be actively managed, hence the Scheme may have a high turnover. **As with any investment in securities, the NAV of the units issued under scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its scheme(s) do not indicate the future performance of the scheme(s) of the Mutual Fund. Investors in the scheme(s) are not being offered any guaranteed / assured returns. **The names of the scheme(s) do not in any manner indicate either the quality of the scheme(s) or their future prospects and returns.** **Religare Active Income Fund: Load Structure: Entry Load: Nil. Exit Load:** In respect of each purchase/switch-in of units, an exit load of 1% is payable if units are redeemed/ switched-out on or before 45 days from the date of allotment. In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed/ switched-out after 45 days from the date of allotment. **Please read the Statement of Additional Information / Scheme Information Document(s) of Scheme(s) carefully before investing.** **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.