

# Religare Fixed Maturity Plan-Series III-Plan A to F

## A Close Ended Debt Scheme

Offer for Units having face value of Rs. 10 each for cash during the New Fund Offer Period.

Name of the Scheme	: Religare Fixed Maturity Plan - Series III - Plan A (12 Months)
New Fund Offer Opens on	: 14th June, 2010
New Fund Offer Closes on	: 16th June, 2010
Scheme Re-opens for continuous sale and repurchase on	: Not Applicable*

\*As the Scheme is a close ended debt scheme, the Scheme will not provide redemption facility until the Maturity Date/Final Redemption Date. The Units of the Scheme will be listed on the National Stock Exchange of India Ltd. (NSE). Investor can purchase/sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund/Investor Service Centres/Website/Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Religare Mutual Fund, Tax and Legal issues and general information on [www.religaremf.com](http://www.religaremf.com)

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website ([www.religaremf.com](http://www.religaremf.com)).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

Please refer to NSE disclaimer clause on the inside front cover.

This Scheme Information Document is dated June 4, 2010.

### Sponsor

Religare Securities Limited  
D3, P3 B, District Centre, Saket, New Delhi - 110 017.

### Asset Management Company

Religare Asset Management Company Limited  
Regd. Office: 3rd Floor, GYS Infinity,  
Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East),  
Mumbai-400057.

### Trustee Company

Religare Trustee Company Limited  
Regd. Office: 3rd Floor, GYS Infinity,  
Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East),  
Mumbai-400057.

### Mutual Fund

Religare Mutual Fund  
3rd Floor, GYS Infinity, Paranjpe 'B' Scheme,  
Subhash Road, Vile Parle (East),  
Mumbai-400057.

Get In Touch: Call > 1800-209-0007 > sms 'Invest' to 56677 > Invest Online [www.religaremf.com](http://www.religaremf.com)

**DISCLAIMER:**

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/135808-3 dated April 21, 2010 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's Units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any Units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever..

## Table of Contents

SR. NO.	PARTICULARS	PAGE. NO.
	HIGHLIGHTS/SUMMARY OF THE SCHEME	1
I	INTRODUCTION.....	3
	A. Risk Factors.....	3
	Standard Risk Factors.....	3
	Scheme Specific Risk Factors.....	3
	- Risk associated with Fixed Income and Money Market Instruments.....	3
	- Risk associated with Investing in Foreign Securities.....	3
	- Risk associated Investing in Derivatives.....	3
	- Risk associated with Securitised Debt.....	4
	- Risk associated with Securities Lending.....	4
	- Risk associated with Short Selling.....	4
	- Risk Factors associated with Trading of Units on Stock Exchange(s).....	4
	B. Requirement of Minimum Investors in the Scheme.....	5
	C. Special Considerations.....	5
	D. Definitions.....	6
	E. Due Diligence by the AMC.....	8
II	INFORMATION ABOUT THE SCHEME.....	9
	A. Type of Scheme.....	9
	B. Investment Objective.....	9
	C. Asset Allocation Pattern.....	9
	D. Where will the Scheme Invest?.....	9
	- Debt and Money Market Instruments.....	11
	- Securities Lending.....	11
	E. Investment Strategy.....	12
	- Risk Control.....	12
	- Investment in derivatives.....	12
	- Portfolio Turnover.....	13
	- Investment by the AMC in the Scheme.....	13
	F. Fundamental Attributes.....	13
	G. Benchmark Index.....	13
	H. Fund Manager.....	13
	I. Investment Restrictions.....	14
	J. How has the Scheme performed?.....	14
III	UNITS AND OFFER.....	14
	A. New Fund Offer.....	15
	- New Fund Offer Period.....	15
	- New Fund Offer Price.....	15
	- Minimum Amount for Application in the NFO.....	15
	- Minimum Target Amount.....	15
	- Options offered.....	15
	- Dividend Policy.....	16
	- Allotment.....	16
	- Refund.....	17
	- Who can invest?.....	18
	- Where can you submit the filled up applications.....	18

SR. NO.	PARTICULARS	PAGE. NO.
	- Special Products/facilities available during the NFO .....	19
B.	Ongoing Offer .....	20
	- Ongoing Offer Period .....	20
	- Ongoing price for subscription/switch-in .....	20
	- Ongoing price for redemption/switch-outs .....	20
	- Cut off timing for subscriptions/redemptions/switches .....	20
	- Where can the applications for purchase/redemption switches be submitted? .....	21
	- Minimum amount for purchase/redemption/switches .....	21
	- Special Products .....	22
	- Account Statements .....	22
	- Redemption .....	22
	- Delay in payment of redemption/repurchase proceeds .....	23
C.	Periodic Disclosure .....	24
	- Net Asset Value .....	24
	- Half yearly Disclosures: Portfolio/Financial Results .....	24
	- Half Yearly Results .....	24
	- Annual Report .....	24
	- Taxation .....	24
	- Investor services .....	27
D.	Computation of NAV .....	28
IV	FEES AND EXPENSES .....	28
	A. New Fund Offer Expenses .....	28
	B. Annual Scheme Recurring Expenses .....	28
	C. Load Structure .....	29
	D. Waiver of Load for Direct Applications .....	29
V	RIGHT OF UNITHOLDERS .....	29
VI	PENALTIES, PENDING LITIGATION OR PROCEEDINGS .....	29
	LIST OF COLLECTION CENTRES .....	32

## HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	Religare Fixed Maturity Plan - Series III - Plan A to F				
<b>Type of the Scheme</b>	A Close Ended Debt Scheme.				
<b>Investment Objective</b>	To generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the duration of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.				
<b>Tenure of the Plan(s)</b>	<p>Tenure of the Fixed Maturity Plan:</p> <table border="1"> <thead> <tr> <th>Name of the FMP</th> <th>Tenure</th> </tr> </thead> <tbody> <tr> <td>Religare Fixed Maturity Plan - Series III - Plan A (12 Months)</td> <td>12 Months from the date of allotment.</td> </tr> </tbody> </table> <p>Note: Allotment date will be included while calculating the Maturity Date/Final Redemption Date. Tenure of Religare Fixed Maturity Plan - Series III - Plan B to F shall be from 12 months to 25 months from the date of allotment of the respective Plan(s) (including the date of allotment). The exact duration of the Plan B to Plan F shall be decided at the time of launch of the respective Plan(s) and in case of the Plan(s) launched after New Fund Offer of the first Plan launched under the Scheme, the duration of the Plan will be indicated in the notice published for launch of each of the Plan. Units of respective Plan(s) will be redeemed only on the Maturity Date / Final Redemption Date of the respective Plan(s) (or immediately succeeding Business Day if that day is not a Business Day).</p>	Name of the FMP	Tenure	Religare Fixed Maturity Plan - Series III - Plan A (12 Months)	12 Months from the date of allotment.
Name of the FMP	Tenure				
Religare Fixed Maturity Plan - Series III - Plan A (12 Months)	12 Months from the date of allotment.				
<b>Plans/Options</b>	Religare Fixed Maturity Plan - Series III offers six plans viz. Plan A, B, C, D, E & F. Each of these plan offers growth and dividend payout. Each Fixed Maturity Plan will be managed as a separate portfolio.				
<b>Default option</b>	The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, dividend payout will be considered as default option.				
<b>Liquidity</b>	<p>The Units of the Scheme cannot be redeemed by the Unit holder directly with the Fund until the Maturity Date/Final Redemption Date.</p> <p>The Units of the Scheme will be listed on the capital market segment of the NSE. Unit holders can purchase/sell Units on a continuous basis on NSE like any other publicly traded stock.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under respective plan(s) on any other recognized Stock Exchange(s).</p> <p>The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.</p> <p>The price of the Units on the Stock Exchange(s) will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment limit, although Units are normally traded in round lot of 1 Unit.</p> <p>Please refer to para “<b>Settlement of purchase / sale of Units of the Scheme on NSE</b>” and “<b>Rolling Settlement</b>” under the heading Cut off timing for subscriptions/redemption/switches on Page 21 and section “<b>Redemption</b>” on Page 22 &amp; 23, for further details.</p> <p>The notice for fixing Maturity Date as the record date will be issued by the AMC at least five calendar days before the Maturity Date. The AMC reserves the right to change the record date and / or the period for publication of notice fixing record date for redemption of Units on Maturity Date/ Final Redemption Date. Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records and/or the records of Registrar and Transfer Agents on the record date shall be eligible for receipt of maturity/redemption proceeds.</p>				
<b>Dematerialization of Units</b>	<p>Unit holders will have an option to hold Units in dematerialized (electronic) form. Accordingly, the Units of the Scheme will be available in dematerialized (electronic) form. The applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP Name, DP ID and Beneficiary Account Number with the DP at the time of subscribing to the Units during the NFO of the respective Plan(s). The Units of the Scheme will be traded and settled on the Stock Exchange compulsorily in dematerialized (electronic) form.</p> <p>In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in account statement mode provided the application is otherwise complete in all respect and accordingly an account statement shall be sent to them. Such investors will not be able to sell on the stock exchange till the Units are converted in to demat (electronic) form.</p>				
<b>Benchmark</b>	CRISIL Short-Term Bond Fund Index.				
<b>New Fund Offer Price</b>	Rs. 10/- per unit				
<b>Minimum Application Amount</b>	Rs. 5,000/- per application and in multiples of Rs. 10/- thereafter. In case of investors opting to switch into the Scheme from the existing Scheme(s) of Religare Mutual Fund (subject to completion of Lock-in Period, if any) during the NFO Period, the minimum amount is Rs. 5,000/- per application and in multiples of Rs. 10/- thereafter.				
<b>Additional Application Amount</b>	Rs. 1 Crore for each Fixed Maturity Plan.				

<b>Load</b>	<p>Entry Load - Nil</p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase/switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p> <p>Exit Load - Not Applicable</p> <p>Being a close ended scheme, Units under the respective Plan(s) cannot be redeemed directly with the Fund until the Maturity Date/Final Redemption Date. The Units of Scheme will be listed on the Stock Exchange(s).</p>
<b>New Fund Offer Expenses</b>	NFO expenses will be borne by the AMC/ Trustee/Sponsor.
<b>NAV Disclosure/ Transparency</b>	<p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 30 days from the closure of the NFO Period. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the AMC will calculate and disclose the first NAV of the Plan(s) within 5 Business Days of allotment. Subsequently, the NAVs will be calculated and disclosed on all the Business Days. The NAV of the Scheme shall be published at least in two daily newspapers. The AMC shall update the NAVs on the website of the Fund (<a href="http://www.religaremf.com">www.religaremf.com</a>) and of the Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 9.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>The AMC will disclose the portfolio of the Scheme within one month from the close of each half year (i.e. 31st March and 30th September) either by sending a complete statement to all the Unit holders or by publishing the same by way of advertisement in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The portfolio statement will also be displayed on the website of the Mutual Fund and AMFI.</p> <p>The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.</p>

### LAUNCH SCHEDULE OF THE PLAN DURING THE NEW FUND OFFER PERIOD (NFO) OF RELIGARE FIXED MATURITY PLAN - SERIES III - PLAN A TO F

Name of the Fixed Maturity Plan	New Fund Offer Opens on	New Fund Offer Closes on	Maturity Date/Final Redemption Date*
Religare Fixed Maturity Plan - Series III - Plan A (12 Months)	14th June, 2010	16th June, 2010	12 months from the date of allotment

\* Or immediately succeeding Business Day if that day is not a Business Day.

Note: Allotment date will be included while calculating the Maturity Date/Final Redemption Date.

The AMC/Trustee reserves the right to extend the closing date of New Fund Offer Period, subject to condition that the New Fund Offer of the Plan shall not be kept open for more than 45 days. Any such extension shall be announced by way of a notice in one national newspaper. The AMC/ Trustee also reserves the right to close the New Fund Offer earlier by giving at least one day's notice.

### LAUNCH OF THE PLAN(S) UNDER THE SCHEME AFTER THE NEW FUND OFFER PERIOD (NFO) OF RELIGARE FIXED MATURITY PLAN - SERIES III - PLAN A TO F

Name of the Fixed Maturity Plan	Maturity Date/Final Redemption Date*
Religare Fixed Maturity Plan - Series III - Plan B	12 months to 25 months from the date of allotment
Religare Fixed Maturity Plan - Series III - Plan C	12 months to 25 months from the date of allotment
Religare Fixed Maturity Plan - Series III - Plan D	12 months to 25 months from the date of allotment
Religare Fixed Maturity Plan - Series III - Plan E	12 months to 25 months from the date of allotment
Religare Fixed Maturity Plan - Series III - Plan F	12 months to 25 months from the date of allotment

\* Or immediately succeeding Business Day if that day is not a Business Day.

Note: Allotment date of respective Plan(s) will be included while calculating the Maturity Date/Final Redemption Date.

The AMC/Trustee reserves the right to extend the closing date of New Fund Offer Period, subject to condition that the New Fund Offer of the Plan(s) shall not be kept open for more than 45 days. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the New Fund Offer of the Plan(s) shall not be kept open for more than 15 days. Any such extension shall be announced by way of a notice in one national newspaper. The AMC/ Trustee also reserves the right to close the New Fund Offer earlier by giving at least one day's notice.

The New Fund Offer for Religare Fixed Maturity Plan - Series III - Plan B to F will commence at any time within 6 months from May 14, 2010 i.e. date of no observation letter for the Scheme Information Document received from SEBI. Information with respect to the New Fund Offer for Religare Fixed Maturity Plan - Series III - Plan B to F will be communicated to the investors/prospective investors by a notice displayed at the investor service centre and issue of advertisement in two newspapers i.e. in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The notice will be published at least one day before the respective launch date. Each Plan, when offered for subscription, would be open for such number of days (not exceeding 45 days) as may be decided by the AMC. In case the Plans(s) under the Scheme are launched on or after July 1, 2010, the New Fund Offer of the Plan(s) shall not be kept open for more than 15 days. The Trustee/ AMC may close the New Fund Offer of any Plan under the Scheme by giving at least one day notice in one national newspaper.

Tenure of Religare Fixed Maturity Plan - Series III - Plan B to F shall be from 12 months to 25 months from the date of allotment of the respective Plan(s) under the Scheme (including the date of allotment). The exact duration of the Plan B to F under the Scheme shall be decided at the time of launch of the respective Plan(s) and in case of the Plan(s) launched after New Fund Offer of the first Plan launched under the Scheme, the duration of the Plan(s) will be indicated in the notice published for launch of each of the Plan.

Each Plan will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/Final Redemption Date. On the Maturity Date/Final Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV.

Each Fixed Maturity Plan will be managed as a separate portfolio.

## I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on various factors and forces affecting the capital markets.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the Scheme beyond the contribution of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) made by it towards the corpus of the Mutual Fund.
- The present Scheme is not a guaranteed or assured return scheme.

#### Scheme Specific Risk Factors:

- **Risk associated with Fixed Income and Money Market Instruments:**

##### Interest - Rate Risk

Fixed Income and Money Market Instruments run interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rate falls, the prices increase. The extent of rise or fall in the price is a function of existing coupon, days to maturity, increase or decrease in the level of interest, credit quality, demand and supply. However, in case of Government securities as credit risk remains zero, their prices are influenced by the movement in interest rates in the financial system.

In the case of floating rate instruments, an additional risk could arise because of the changes in the spreads of floating rate instruments. With the increase in the spread of floating rate instruments, the price can fall and with decrease in spread of floating rate instruments, the prices can rise. Moreover, the floating rate instruments having a periodical interest rate reset carry lower interest rate risk compared to a fixed rate debt security. However, in the falling interest rate scenario, the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments.

##### Credit Risk

Credit risk or default risk refers to the risk that the issuer of a fixed income security may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may be affected because of change in the credit rating of the issuer/instrument and the price of a security goes down if the credit rating agency downgrades the rating of the issuer. In case of Government securities, there is minimal credit risk to that extent.

Different types of securities in which the Scheme would invest carry different types and levels of risk. Lower rated or unrated securities are more likely to react to developments affecting the market and credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated or unrated securities also tend to be more sensitive to economic conditions than higher rated securities.

##### Liquidity or Marketability Risk

This refers to the ease with which a security can be sold at or near

to its valuation, i.e. yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between bid price and offer price quoted by a dealer.

Fixed income securities can be either listed on any stock exchange or may be unlisted. Moreover, the securities that are listed on the stock exchange carry lower liquidity risk, but the ability to sell these securities is limited by the overall trading volumes and may lead to the Scheme incurring losses till the security is finally sold. Further, different segments of Indian financial markets have different settlement cycles and may be extended significantly by unforeseen circumstances.

While money market instruments are fairly liquid but lack a well developed secondary market, which may restrict the ability of the Scheme to sell such instruments.

Securities which are not quoted on the stock exchange(s) may be illiquid and can carry higher liquidity risk in comparison with securities which are listed on the stock exchange(s) and offer exit option to the investor including put option. The Scheme would invest in the securities which are not listed but offer attractive yields. This may however increase the risk of the portfolio.

##### Re-investment Risk

This refers to the interest rate risk at which the intermediate cash flows received from the securities in the Scheme including maturity proceeds are reinvested. Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the debt security. Consequently, the proceeds may get invested at a lower rate.

- **Risks associated with Investing in Foreign Securities**

Subject to necessary approvals, the Scheme may also invest in overseas financial assets as permitted under the applicable regulations. The value of an investment in a foreign issuer may depend on general global economic factors or specific economic and political factors relating to the country or countries in which the foreign issuer operates. To the extent the assets of the Scheme are invested in overseas financial asset, there may be risk associated with fluctuation in foreign exchange rates, restriction on repatriation of capital and earnings under the exchange control regulations and transaction procedure in overseas market. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls, political circumstances, bi-lateral conflicts or prevalent tax laws.

Investment in foreign securities carries currency risk. Currency risk is a form of risk that arises from the change in price of one currency against other. The exchange risk associated with a foreign denominated instrument is a key element in foreign investment. This risk flows from differential monetary policy and growth in real productivity, which results in differential inflation rates. The risk arises because currencies may move in relation to each other.

- **Risks associated with Investing in Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other

traditional investments. Other risks include risk of mispricing or improper valuation and the inability of the derivative to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price.

- **Risks associated with Investing in Securitised Debt**

The Scheme may invest in securitized debt such as asset backed securities (ABS) or mortgage backed securities (MBS). ABS are backed by other assets such as credit card, automobile or consumer loan receivables, retail loan installment or participations in pools of leases. Credit support for these securities may be based on the underlying assets and/or provided through credit enhancements by a third party. The values of these securities are sensitive to changes in the credit quality of the underlying collateral, credit strength of credit enhancement, changes in interest rates and at times financial condition of the issuer. MBS is an asset backed security whose cash flows are backed by the principal and interest payments of a set of mortgage loans. In the case of mortgage backed securities, these loans are usually first mortgages on residential properties. With asset backed securities, the loans might be credit card receivables, auto loans and leases or home equity loans. As the underlying loans are paid off by the borrowers, the investors in MBS/ABS receive payments of interest and principal over time.

MBS, particularly home loan transactions, are subject to interest-rate risk and prepayment risk. A change in interest rates can affect the pace of payments on the underlying loans, which in turn, affects total return on the securities. ABS also carries credit or default risks. If many borrowers on the underlying loans default, losses could exceed the credit enhancement level and result in losses to investors in an ABS transaction. ABS has structure risk due to a unique characteristic known as early amortization or early payout risk.

MBS carry interest rate risk. Maturity is a moving target with these securities. Depending on what happens to interest rates after issuing the MBS, the maturity of the bond could shorten or lengthen dramatically. This is because home owners are allowed to refinance their mortgages. A decline in interest rates encourages many home owners to refinance their mortgages; a rise in interest rates causes home owners to hold on to their mortgages longer. This will extend the originally estimated maturity dates of MBS.

ABS and MBS are also subject to prepayment risk. When purchasing an MBS, investors usually calculate some degree of prepayment into their pricing. However, if prepayment happens unexpectedly or faster than predicted, it may result in reduced actual duration as compared to the expected duration of the paper at the time of purchase, which may adversely impact the portfolio yield.

The yield-to-maturity of such securities cannot be known for certain at the time of purchase since the cash flows are not known. When principal is returned early, future interest payments will not be paid on that part of the principal. If the bond was purchased at a premium, the bond's yield will be less than what was estimated at the time of purchase.

The credit enhancement stipulated represents a limited loss cover to the investors. These certificates represent an undivided beneficial interest in the underlying receivables and do not represent an obligation of either the issuer or the seller or the originator, or the parent or any affiliate of the seller, issuer and originator. No financial recourse is available to the certificate holders against the investors' representative. Delinquencies and credit losses may cause depletion of the amount available under the credit enhancement and thereby the investor payouts to the certificate holders may get affected if the amount available in the

credit enhancement facility is not enough to cover the shortfall. On persistent default of an obligor to repay his obligation, the servicer may repossess and sell the asset. However many factors may affect, delay or prevent the repossession of such asset or the length of time required to realise the sale proceeds on such sales. In addition, the price at which such asset may be sold may be lower than the amount due from that obligor.

These securities also carry risk associated with the collection agent. With respect to the certificates, the servicer will deposit all payments received from the obligors into the collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the loan agreements may not be segregated from other funds of originator. If originator in its capacity as servicer fails to remit such funds due to investors, the investors may be exposed to a potential loss.

- **Risks associated with Securities Lending**

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

- **Risks associated with Short Selling**

The Scheme may enter into short selling transactions, subject to SEBI and RBI Regulations. Short positions carry the risk of losing money and these losses may grow unlimited theoretically if the price of the stock increases without any limit. This may result in major loss to the Scheme. At times, the participants may not be able to cover their short positions if the price increases substantially. If numbers of short sellers try to cover their position simultaneously, it may lead to disorderly trading in the stock and thereby can briskly escalate the price even further making it difficult or impossible to liquidate short position quickly at reasonable prices. In addition, short selling also carries the risk of inability to borrow the security by the participants thereby requiring the participants to purchase the securities sold short to cover the position even at unreasonable prices.

- **Risk Factors associated with Trading of Units on Stock Exchange(s)**

- Although Units of the respective Plan(s) as mentioned in this Scheme Information Document are to be listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained.
- The Units of the respective Plan(s) may trade above or below their NAV. The NAV of the respective Plan(s) will fluctuate with changes in the market value of Scheme's holdings. The trading prices of Units of the respective Plan(s) will fluctuate in accordance with changes in their NAV as well as demand and supply of the Units of the respective Plan(s) in the market.
- Trading in Units of the respective Plan(s) on the exchange may be halted because of market conditions or for reasons that in view of exchange authorities or SEBI, trading in Units of the respective Plan(s) is not advisable. In addition, trading in Units of the respective Plan(s) is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the

requirements of Exchange necessary to maintain the listing of Units of the respective Plan(s) will continue to be met or will remain unchanged.

- The Units will be issued in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund on the Maturity Date / Final Redemption Date will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.
- As the Units allotted under respective Plan(s) will be listed on the Exchange, the Mutual Fund shall not provide for redemption / repurchase of Units prior to Maturity Date / Final Redemption Date of the respective Plan(s).

## B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

Individual Fixed Maturity Plan(s) under the Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme/Plan(s) shall be wound up in accordance with Regulation 39(2)(c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 6 weeks (or within 5 Business Days, if applicable) of the date of closure of the New Fund Offer.

## C. SPECIAL CONSIDERATIONS

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem / hold Units.
- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- Pursuant to the Provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc. the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.

#### D. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein unless the context otherwise requires:

“Asset Management Company” or “AMC” or “RAMCL” or “Investment Manager”	Religare Asset Management Company Limited (previously known as Lotus India Asset Management Company Pvt. Ltd.), a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Asset Management Company for the Scheme(s) of Religare Mutual Fund.
“Applicable NAV”	The NAV applicable for redemptions/ repurchase/ switches etc., based on the Business Day and relevant cut-off times on which the application is accepted at the Official Points of Acceptance of Transactions.
“Beneficial owner”	Beneficial owner as defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
“Business Day”	A day other than: a) A Saturday or Sunday; b) A day on which both the Bombay Stock Exchange Ltd. and the National Stock Exchange of India Limited are closed, whether or not the banks in Mumbai are open; c) A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustee/AMC; d) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time; e) A day on which banks in Mumbai or Reserve Bank of India (RBI) is closed; f) A day on which there is no RBI clearing or settlement of securities. Provided that the days when the banks in any location where the AMC’s Investor Service Centres are located, are closed due to a local holiday, such days will be treated as non Business Days at such centres for the purposes of accepting fresh subscriptions. However, if the Investor Service Centre in such locations is open on such local holidays, then redemption and switch requests will be accepted at those centres, provided it is a Business Day for the Scheme on an overall basis. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.
“Business Hours”	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
“Custodian”	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, which for the time being is Deutsche Bank AG, Mumbai.
“Depository”	As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
“Depository Participant”	Means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
“Depository Records”	As defined in the Depositories Act 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
“Derivative”	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices or index of prices of underlying securities.
“Distributor”	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI/AMFI from time to time and empanelled by the AMC to distribute/sell/market the schemes of the Fund.
“Dividend”	Income distributed by the Mutual Fund on the Units.
“Entry Load” or “Sales Load”	Load on Sale/Switch-in of Units.
“Exchange” or “Stock Exchange”	National Stock Exchange of India Ltd. (NSE) and such other recognized stock exchange(s) where the Units of the respective Plan(s) offered under the Scheme are listed.
“Exit Load” or “Redemption Load”	Load on Redemption/Switch-out of Units.
“Foreign Institutional Investors” or “FIIs”	Means an institution established or incorporated outside India and registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
“Fund”/“Mutual Fund”/“RMF”	Religare Mutual Fund (previously known as Lotus India Mutual Fund), a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI vide Registration No. MF/052/06/01 dated July 24, 2006.
“Gilts or Government Securities”	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
“Investment Management Agreement”	The agreement dated April 27, 2006 entered into between Religare Trustee Company Limited and Religare Asset Management Company Limited, as amended from time to time.

“Investor Service Centres” or “ISCs”	Designated offices of Religare Asset Management Company Limited or such other centres/ offices as may be designated by the AMC from time to time.		
“Load”	In the case of redemption/switch out of a Unit, the sum of money deducted from the Applicable NAV and in the case of subscription/switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale /Switch in of a Unit in addition to the Applicable NAV.		
“Money Market Instruments”	Includes commercial papers, commercial bills, treasury bills and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.		
“Maturity Date” / “Final Redemption Date”	The date (or the immediately following Business Day, if that date is not a Business Day) on which the Units under the respective Plans will be compulsorily and without any further act by the Unit holder(s) redeemed at the Applicable NAV.		
“Net Asset Value” or “NAV”	Net Asset Value per Unit of the respective plan/option under the Scheme, calculated in a manner described in this Scheme Information Document or as may prescribed by SEBI (MF) Regulations from time to time.		
“New Fund Offer”/“NFO”	Offer for purchase of Units of respective Plan(s) under the Scheme during the NFO Period of Plans(s) as described hereinafter.		
“New Fund Offer Period”/“NFO Period”	<b>Name of the FMP</b>	<b>New Fund Offer opens on</b>	<b>New Fund Offer closes on</b>
	Religare Fixed Maturity Plan - Series III - Plan A (12 Months)	14th June, 2010	16th June, 2010
	The New Fund Offer for Religare Fixed Maturity Plan - Series III - Plan B to F will commence at any time within 6 months from May 14, 2010 i.e. date of no observation letter for the Scheme Information Document received from SEBI. Information with respect to the New Fund Offer for Religare Fixed Maturity Plan - Series III - Plan B to F will be communicated to the investors/prospective investors by a notice displayed at the investor service centre and issue of advertisement in two newspapers i.e. in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.		
“NRI”	A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under the Foreign Exchange Management (Investment in Firm or Proprietary Concern in India) Regulations, 2000.		
“Official Points of Acceptance”	Places, as specified by AMC from time to time where application for subscription/redemption/switch will be accepted on ongoing basis.		
“Person of Indian Origin”	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grand parents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).		
“Rating”	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.		
“Reserve Bank of India” or “RBI”	Reserve Bank of India established under the Reserve Bank of India Act, 1934.		
“Redemption”/“Repurchase”	Repurchase of Units by the Scheme from a Unit holder on Maturity Date/Final Redemption Date.		
“Redemption Price”	The price at which the Units can be redeemed on Maturity Date/Final Redemption Date and calculated in the manner provided in this Scheme Information Document.		
“Registrar and Transfer Agent”	Karvy Computershare Pvt. Ltd., currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.		
“Regulatory Agency”	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.		
“Repo” or “Reverse Repo”	Sale / Purchase of Government securities with simultaneous agreement to repurchase / resell them at a later date.		
“Scheme Information Document” or “SID”	This document issued by Religare Mutual Fund setting forth concisely the information about offering of Units by Scheme/Plan for subscription that a prospective investor ought to know before investing.		
“Scheme”/“RFMP-III”	Religare Fixed Maturity Plan - Series III - Plan A to F and each of the Plan(s) launched thereunder including the options offered under such Plan(s) referred to individually as the Plan and collectively as the Plan(s) or the Scheme in this Scheme Information Document. Each such Fixed Maturity Plan being a distinct entity is of the nature of a scheme under the SEBI (MF) Regulations.		
“SEBI”	Securities and Exchange Board of India established under the SEBI Act, 1992.		
“SEBI Act”	Securities and Exchange Board of India Act, 1992.		
“SEBI (MF) Regulations” or “the Regulations”	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.		

“Sponsor” or “Settlor”	Religare Securities Limited.
“Statement of Additional Information” or “SAI”	The document issued by Religare Mutual Fund containing details of Religare Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
“Switch”	Redemption of a unit in any scheme (including the plans/options therein) of the Mutual Fund against purchase of a unit in another scheme (including plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched.
“Trustee” / “Trustee Company”	Religare Trustee Company Limited (previously known as Lotus India Trustee Company Pvt. Ltd.), a Company set up under the Companies Act 1956, to act as the Trustee to Religare Mutual Fund.
“Trust Deed”	The Deed of Trust executed on April 27, 2006 thereby establishing an irrevocable trust called Lotus India Mutual Fund subsequently renamed as Religare Mutual Fund vide Deed of variation dated January 16, 2009 and as amended from time to time.
“Unit”	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme of Religare Mutual Fund.
“Unit holder” or “Investor”	A person holding Unit(s) in the Scheme of Religare Mutual Fund offered under this document.

## ABBREVIATION

In this SID the following abbreviations have been used:

“AMFI”	Association of Mutual Funds in India
“AOP”	Association of Persons
“BOI”	Body of Individuals
“ECS”	Electronic Clearing Service
“EFT”	Electronic Funds Transfer
“HUF”	Hindu Undivided Family
“NEFT”	National Electronic Fund Transfer
“NSE”	National Stock Exchange of India Ltd.
“POA”	Power of Attorney
“RTGS”	Real Time Gross Settlement

## INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
- all references to “dollars” or “\$” refer to United States Dollars and “Rs.” refer to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non Business Day.

## E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that the Due Diligence Certificate duly signed by the Head - Compliance & Risk of AMC has been submitted to SEBI, which reads as follows:

### It is confirmed that:

1. the draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
2. all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc. issued by the Government of India and any other competent authority in this behalf, have been duly complied with.
3. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
4. all the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
5. the contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

For Religare Asset Management Company Limited  
(Investment Manager to Religare Mutual Fund)

Sd/-

Suresh Jakhotiya

Head - Compliance and Risk

Place: Mumbai

Date: April 22, 2010

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

Religare Fixed Maturity Plan - Series III is a Close Ended Debt Scheme.

Religare Fixed Maturity Plan - Series III offers six plans viz. Plan A, B, C, D, E & F. Each of these plan offers growth and dividend payout option.

Tenure of Religare Fixed Maturity Plan - Series III - Plan A is 12 months from the date of allotment (including the date of allotment).

The tenure of Plan B to F shall be from 12 months to 25 months from the date of allotment of the respective Plan(s) under the Scheme (including the date of allotment). The exact duration of Plan B to F under Scheme shall be decided at the time of launch of the respective Plan(s).

Each Fixed Maturity Plan will be managed as a separate portfolio.

### B. INVESTMENT OBJECTIVE

To generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the duration of the Scheme.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

### C. ASSET ALLOCATION PATTERN

Under normal circumstances, the asset allocation of the Scheme would be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Debt Instruments* including Money market instruments	0	100	High/ Medium/ Low

Note: The Scheme will invest only in such securities which mature on or before the maturity of the Scheme.

\* Investment in securitized debt including pass through certificate (PTC) shall not exceed 50% of the net assets of the Scheme. The Scheme will not invest in foreign securitized debt.

Investment in foreign debt securities (including units of overseas mutual fund investing in foreign debt securities/ money market instruments) shall not exceed 50% of the net assets of the Scheme.

The Scheme may use derivatives for purposes as may be permitted from time to time. The maximum gross derivative position will be restricted to 50% of the net assets of the Scheme.

However, the aggregate asset allocation including exposure to derivatives will not exceed 100% of net assets of the Scheme. For the purpose of calculating aggregate asset allocation, derivative exposure to create security wise hedge position will not be included.

In addition to the instruments stated in the table above, the Scheme may enter into repos/ reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Collateralised Borrowing & Lending Obligations (CBLO) or repo or in an alternative investment as may be provided by RBI.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

The Scheme shall not deploy more than 20% of its net assets in securities lending.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as

may be amended from time to time.

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Change in the investment pattern for defensive considerations will be in the interest of unit holders and for short term only. The fund manager will restore asset allocation in line with the asset allocation pattern within 1 month.

### D. WHERE WILL THE SCHEME INVEST?

The corpus of the Scheme will be invested in debt and money market instruments normally maturing in line with duration of the Scheme. Debt and money market instruments will include but not limited to:

1. Certificate of Deposits (CDs) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The minimum denomination of CD should be Rs. 1 Lac and in multiples of Rs. 1 Lac thereafter. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is between one year to 3 years from the date of issue. CDs may be issued at a discount to face value. Banks/ FIs can not buyback their own CDs before maturity.
2. Commercial Paper (CPs) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. They are issued at a discount to the face value as may be determined by the issuer. CP is traded in secondary market and can be freely bought and sold before maturity.
3. Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-bills are issued at a discount to their face value and redeemed at par.
4. Collateralised Borrowing and Lending Obligations (CBLO) is a money market instrument that enables entities to borrow and lend against sovereign collateral security. It is in electronic form. The maturity ranges from 1 day to 90 days and can also be made available upto 1 year. Central Government securities including T-bills are eligible securities that can be used as collateral for borrowing through CBLO.
5. Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Central Government securities are sovereign debt obligations of the Government of India with zero-risk of default and issued on its behalf by RBI. They form part of Government's annual borrowing programme and are used to fund the fiscal deficit along with other short term and long term requirements. Such securities could be fixed rate, fixed interest rate with put/call option, zero coupon bond, floating rate bonds, capital indexed bonds, fixed interest security with staggered maturity payment etc. State Government securities are issued by the respective State Government in co-ordination with the RBI.
6. Non convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies, which may or may not carry a Central/State Government guarantee, public and private sector banks, All India Financial Institutions, Private Sector companies. These instruments may be secured against the assets of the company or may be unsecured and are generally issued to meet the short term and long term fund requirements.

Rate of interest on such instruments would depend upon spread over corresponding Government security, perceived risk, rating, tenor etc. These instruments include fixed interest security with/without put/call option, floating rate bonds, zero coupon bonds. Frequency of the interest payment could be either monthly/quarterly/half-yearly or annually.

7. Floating rate debt instruments are debt instruments issued by Central government, State government, corporates, PSUs etc. with coupon reset periodically. The periodicity of reset could be daily, monthly, quarterly, half yearly and annually or any other periodicity as may be mutually agreed between the issuer and the Fund. The fund manager will have the flexibility to invest the debt component into floating rate debt securities in order to reduce the impact of rising interest rate in the economy. Short term debt consideration for this Scheme includes maintaining an adequate float to meet expenses and other liquidity needs.
8. Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. When the seller sells the security with an agreement to repurchase it, it is Repo transaction whereas from the perspective of buyer who buys the security with an agreement to sell it at a later date, it is reverse repo transaction. Presently in India, G-Secs, State Government securities and T-Bills are eligible for Repo/Reverse Repo.
9. Securitised Assets: Securitization is a structured finance process which involves pooling and repackaging of cash-flow producing financial assets into securities that are then sold to investors. They are termed as Asset Backed Securities (ABS) or Mortgage Backed Securities (MBS). ABS are backed by other assets such as credit card, automobile or consumer loan receivables, retail installment loans or participations in pools of leases. Credit support for these securities may be based on the underlying assets and/or provided through credit enhancements by a third party. MBS is an asset backed security whose cash flows are backed by the principal and interest payments of a set of mortgage loans. Such Mortgage could be either residential or commercial properties. ABS/MBS instrument reflect the undivided interest in the underlying assets and do not represent the obligation of the issuer of ABS/MBS or the originator of underlying receivables. Securitization often utilizes the services of SPV.
10. Pass Through Certificate (PTC) represents beneficial interest in an underlying pool of cash flows. These cash flows represent dues against single or multiple loans originated by the sellers of these loans. PTCs may be backed, but not exclusively, by receivables of personal loans, car loans, two wheeler loans and other assets subject to applicable regulations.
11. 'When, as and if issued' (commonly known as "when-issued" (WI)) security refers to a security that has been authorized for issuance but not yet actually issued. WI trading takes place between the time a new issue is announced and the time it is actually issued. All "when issued" transactions are on an "if" basis, to be settled if and when the actual security is issued. SEBI has on April 16, 2008, in principle allowed Mutual Funds to undertake 'When Issued (WI)' transactions in Central Government securities, at par with other market participants.  
Transaction in a security on 'When Issued' basis shall be undertaken in the following manner.
  - 'WI' transactions can be undertaken in the case of securities that are being reissued as well as newly issued, on a selective basis.
  - 'WI' transactions would commence on the issue notification date and it would cease on the working day immediately preceding the date of issue.
  - All 'WI' transactions for all trade dates will be contracted for

settlement on the date of issue.

- At the time of settlement on the date of issue, trades in the 'WI' security will be netted off with trades in the existing security, in the case of reissued securities.
- 'WI' originating transaction may be undertaken only on NDS-OM. However, undertaking the cover leg of the 'WI' transactions is permitted even outside the NDS-OM platform, i.e., through telephone market.
- The transaction should be guaranteed by an approved Central counterparty namely Clearing Corporation of India Limited (CCIL).
- Only PDs can take a short position in the 'WI' market. In other words non-PD entities can sell the 'WI' security to any counterparty only if they have a preceding purchase contract for equivalent or higher amount.
- Open Position in the 'WI' market are subject to the following limits:

Category	Reissued Security	Newly Issued Security
Non-PDs	Long Position, not exceeding 5 percent of the notified amount.	Long Position, not exceeding 5 percent of the notified amount.

12. Bills Rediscounting.
13. Any other Scheme of Religare Mutual Fund or of any other mutual fund provided such investment is in conformity with the investment objective of the Scheme. Such investment will be subject to limits specified under SEBI (MF) Regulations and AMC will not be entitled to charge management fees on such investments.
14. Derivative Instrument like Interest Rate Swaps, Forward Rate Agreement and such other derivative instruments as may be permitted under the Regulations.
  - Interest Rate Swap - An Interest Rate Swap (IRS) is a financial contract between two parties exchanging or swapping a stream of interest payments for a "notional principal" amount on multiple occasions during a specified period. Such contracts generally involve exchange of a "fixed to floating" or "floating to fixed rate" of interest. Accordingly, on each payment date that occurs during the swap period, cash payments based on fixed/ floating and floating rates are made by the parties to one another.
  - Forward Rate Agreement - A Forward Rate Agreement (FRA) is a financial contract between two parties to exchange interest payments for a 'notional principal' amount on settlement date, for a specified period from start date to maturity date. Accordingly, on the settlement date, cash payments based on contract (fixed) and the settlement rate, are made by the parties to one another. The settlement rate is the agreed bench-mark/ reference rate prevailing on the settlement date.
15. Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI.
16. Any foreign debt security / instrument as may be permitted by SEBI/ RBI from time to time.
17. Any other domestic debt securities as permitted by SEBI/RBI from time to time.  
The securities / instruments mentioned above and such other securities that the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and maturing normally in line with the maturity of the Scheme. The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in debentures, bonds and other fixed

income securities will be in instruments which have been assigned investment grade rating by the credit rating agency. Investment in unrated debt instruments shall be subject to complying with the provisions of SEBI (MF) Regulations and within the limit as specified in Schedule VII to SEBI (MF) Regulations. Pursuant to SEBI Circular No. MFD/CIR/9/120/2000 dated November 24, 2000, the AMC may constitute committee(s) to approve proposals for investments in unrated debt instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. However, in case any unrated debt security does not fall under the parameters, the prior approval of Board of AMC and Trustee shall be sought.

The Scheme may also invest in suitable investment avenues in foreign debt securities in overseas financial markets for the purpose of diversification, commensurate with the Scheme objectives and subject to necessary stipulations by SEBI / RBI. Towards this end, the Mutual Fund may also appoint overseas investment advisors and other service providers, as and when permissible under the regulations. The Scheme may, with the approval of SEBI/RBI invest in:

- i. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies.
- ii. Money market instruments rated not below investment grade.
- iii. Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds.
- iv. Government securities where the countries are rated not below investment grade.
- v. Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities.
- vi. Short term deposits with banks overseas where the issuer is rated not below investment grade.
- vii. Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, or (b) unlisted overseas securities (not exceeding 10% of their net assets).

Note: The Scheme will not invest in foreign securitized debt.

As per SEBI Circular SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007, mutual funds can make overseas investments subject to a maximum of US \$300 million or such limits as may be prescribed by SEBI from time to time. Subject to the approval of RBI / SEBI and conditions as may be prescribed by them, the Mutual Fund may open one or more foreign currency accounts abroad either directly, or through the custodian/sub-custodian, to facilitate investments and to enter into/deal in forward currency contracts, currency futures, interest rate futures / swaps, currency options for the purpose of hedging the risks of assets of a portfolio or for its efficient management.

#### Debt and Money Markets in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and Public Sector Enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates.

The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz., Government securities Market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds. The Government securities (G-Secs) market, with market capitalization of Rs. 13,18,419 Crores as at December 2007 (Source: Economic Survey, 2007-2008), is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Secs market plays

a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc. The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. The market capitalization of corporate debt market as on December 2007 is Rs.68,074 Crores (Source: Economic Survey, 2007-2008). A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

In money market, activity levels of the Government and non-government debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Collateralised Borrowing & Lending Obligations (CBLO)
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as money market instruments, PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing on June 4, 2010 on some of the instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy.

Instrument	Current Yield (% per annum)
CBLO	5.30
Repo	5.25
91 Day T-Bill	5.20
364 Day T-Bill	5.22
182 Day T-Bill	5.18
GOI Securities (10 Years)	7.50
State Government (10 Years)	8.14

Source: Bloomberg

The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

#### SECURITIES LENDING

Securities lending means the lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. The securities lent will be returned by the borrower on the expiry of the stipulated period.

Subject to the SEBI (MF) Regulations, the Mutual Fund may engage in Securities Lending. Such investments shall be made when in view of the fund manager, such investments could provide reasonable returns commensurate with risks associated with such lending and shall be made in accordance with the investment objective of the Scheme.

The Scheme shall not deploy more than 20% of its net assets in securities lending.

## E. INVESTMENT STRATEGY

The investment objective of the Scheme would be achieved by investing in a portfolio of debt and money market instruments normally maturing in line with the maturity profile of the respective Plan.

Under normal circumstances, passive portfolio management strategy would be adopted.

The fund manager will follow a strict disciplined investment process to meet the investment objective of the Scheme. The fund manager will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer. Internal research and ratings issued by credit rating agencies will be used as the guide to credit quality.

### Risk Control

Risk is an inherent part of the investment function. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objective of the Scheme and provisions of SEBI (MF) Regulations. AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools like but not limited to VAR, tracking error etc. Further AMC is implementing Bloomberg Portfolio Management System as Front Office System (FOS) for managing risk. The system has inbuilt feature which enables the fund manager to calculate various risk ratios, average duration and analyze the same.

### Investment in derivatives

The Scheme may use derivative instruments like Interest rate swaps like Overnight indexed swaps (OIS), forward rate agreements or such other derivative instruments as may be permitted under the Regulations. Derivatives will be used for the purpose of hedging, increasing the returns of the Scheme and portfolio balancing or such other purpose as may be permitted under the Regulations and Guidelines from time to time.

### Using Overnight Indexed Swaps

In a rising interest rate scenario, the Scheme may enhance returns for the investor by hedging the risk on its fixed interest paying assets by entering into an OIS contract where the Scheme agrees to pay a fixed interest rate on a specified notional amount, for a pre determined tenor and receives floating interest rate payments on the same notional amount. The fixed returns from the Scheme's assets and the fixed interest payments to be made by the Scheme on account of the OIS transaction offset each other and the Scheme benefits on the floating interest payments that it receives.

The Scheme may enter into an opposite position in case of a falling interest rate scenario, i.e. to hedge the floating rate assets in its portfolio the Scheme enters into an OIS transaction wherein it receives a fixed interest rate on a specified notional amount for a specified time period and pays a floating interest rate on the same notional amount. The floating interest payments that the Scheme receives on its floating rate securities and the floating interest payments that the Scheme has to pay on account of the OIS transaction offset each other and the Scheme benefits on the fixed interest payments that it receives in such a scenario.

### Swap

Assume that the Scheme has a Rs. 20 crore floating rate investment linked to MIBOR (Mumbai Inter Bank Offered Rate). Hence, the Scheme is currently running an interest rate risk and stands to lose if the interest rate moves down. To hedge this interest rate risk, the Scheme can enter into a 6 month MIBOR swap. Through this swap, the Scheme will receive a fixed predetermined rate (assume 12%) and pays the "benchmark rate" (MIBOR), which is fixed by the NSE or any other agency such as Reuters. This swap would effectively lock-in the rate of 12% for the next 6 months, eliminating the daily interest rate risk. This transaction is usually routed through an intermediary who runs a book and matches deals between various counterparties.

The steps will be as follows:

Assuming the swap is for Rs. 20 Crores for June 1, 2009 to December 1, 2009. The Scheme is a fixed rate receiver at 12% and the counterparty is a floating rate receiver at the overnight rate on a compounded basis (say NSE MIBOR).

On June 1, 2009 the Scheme and the counterparty will exchange only a contract of having entered this swap. This documentation would be as per International Swap Dealers Association (ISDA) norms.

On a daily basis, the benchmark rate fixed by NSE will be tracked by them.

On December 1, 2009 they will calculate the following:

- The Scheme is entitled to receive interest on Rs. 20 Crores at 12% for 184 days i.e. Rs. 1.21 Crores, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.
- The counterparty is entitled to receive daily compounded call rate for 184 days & pay 12% fixed.
- On December 1, 2009, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 1.21 Crores, the Scheme will pay the difference to the counterparty. If the daily compounded benchmark rate is lower, then the counterparty will pay the Scheme the difference.
- Effectively the Scheme earns interest at the rate of 12% p.a. for six months without lending money for 6 months fixed, while the counterparty pays interest @ 12% p.a. for 6 months on Rs. 20 Crores, without borrowing for 6 months fixed.

The above example illustrates the benefits and risks of using derivatives for hedging and optimizing the investment portfolio. Swaps have their own drawbacks like credit risk, settlement risk. However, these risks are substantially reduced as the amount involved is interest streams and not principal.

The above example illustrates the benefits and risks of using derivatives for hedging and optimizing the investment portfolio. Swaps have their own drawbacks like credit risk, settlement risk. However, these risks are substantially reduced as the amount involved is interest streams and not principal.

### Forward Rate Agreement

Assume that on June 30, 2009, the 30 day commercial paper (CP) rate is 6.75% and the Scheme has an investment in a CP of face value Rs. 50 Crores, which is going to mature on July 31, 2009. If the interest rates are likely to remain stable or decline after July 31, 2009, and if the fund manager, who wants to re-deploy the maturity proceeds for 1 more month does not want to take the risk of interest rates going down, he can then enter into a following forward rate agreement (FRA) say as on June 30, 2009:

He can receive 1 X 2 FRA on June 30, 2009 at 6.75% (FRA rate for 1 months lending in 2 months time) on the notional amount of Rs. 50 Crores, with a reference rate of 30 day CP benchmark. If the CP benchmark on the settlement date i.e. July 30, 2009 falls to 6.50%, then the Scheme receives the difference 6.75 - 6.50 i.e. 25 basis points on the notional amount Rs. 50 Crores

Certain risks are inherent to derivative strategies viz. lack of opportunities, inability of derivatives to correlate perfectly with the underlying and

execution risks, whereby the rate seen on the screen may not be the rate at which the transaction is executed. For details of risk factors relating to use of derivatives, the investors are advised to refer to Scheme Specific Risk Factors.

### Portfolio Turnover

The Scheme being a close ended debt Scheme, there would not be subscriptions and redemptions on a daily basis. Under normal circumstances, the fund manager will follow passive portfolio management strategy. In view of the nature of the Scheme, there is likely to be no turnover in the portfolio of the Plan(s) (except for change in composition of portfolio of securities made as per the prevailing market conditions like changes in interest rate policy announced by RBI, shifts in the yield curve, credit rating changes etc.) of the Plan(s). However, it is difficult to measure with reasonable accuracy, the likely turnover in the portfolio of the Scheme.

### INVESTMENT BY THE AMC IN THE SCHEME

The AMC may invest in the Scheme during the New Fund Offer Period. In addition the AMC may purchase units of the Scheme directly from the Stock Exchange(s) after the Units are listed on the Stock Exchange, subject to the SEBI (MF) Regulations. As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme or other existing schemes of the Mutual Fund.

## F. FUNDAMENTAL ATTRIBUTES

In terms of Regulation 18 (15A) of the SEBI (MF) Regulations, following are the Fundamental attributes of the Scheme:

### i) Type of Scheme

A Closed Ended Debt Scheme;

### ii) Investment Objectives

To generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the duration of the Scheme.

#### Investment Pattern

The tentative debt and/or money market instruments portfolio break-up with minimum and maximum asset allocation is disclosed in section on asset allocation pattern.

### iii) Terms of Issue

#### - Liquidity provisions:

The Units of the Scheme cannot be redeemed by the Unit holders directly with the Fund until the Maturity Date / Final Redemption Date. The Units of respective Plan under the Scheme will be listed on the capital market segment of NSE.

Further, the AMC/Mutual Fund may at its sole discretion list Units under respective plan(s) on any other recognized Stock Exchange(s).

Unit holders can purchase / sell Units on a continuous basis on NSE and any other Stock Exchange(s) on which the Units are listed. The Units can be purchased / sold during the trading hours of the Stock Exchange(s) like any other publicly traded stock. The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date / Final Redemption Date.

The price of the Units on the Stock Exchange(s) will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment, although Units are normally traded in round lot of 1 Unit.

Please refer to para “Settlement of purchase / sale of Units of the Scheme on NSE” and “Rolling Settlement” under the heading Cut off timing for subscriptions/redemption/switches on Page 21 and section “Redemption” on Page 22 & 23, for further details.

#### - Aggregate fees and expenses

Please refer to section IV B. ‘Fees and Expenses’ on Page 28 of this document.

#### - Any safety net or guarantee provided

This Scheme does not provide any safety net or guaranteed or assured returns

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the plan(s) / option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the plan(s) / option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

## G. BENCHMARK INDEX

The Benchmark index for the Scheme is CRISIL Short-Term Bond Fund Index.

CRISIL Short-Term Bond Fund Index (STBEX) is best suited as benchmark for the Scheme as the index tracks the return of short-term funds based on their asset allocation pattern on a rolling three-month average. The portfolio of these funds includes call instruments, commercial paper, government securities as also the AAA and AA rated instruments. This is a realistic estimate for short-term plan funds that tend to invest in all of the instruments mentioned above to maximize returns at a particular level of risk. The Short-Term Bond Index is required to track the relative returns generated by a portfolio (benchmarked against the returns generated by the index on a daily basis) that includes all of the aforementioned instruments. Since the resulting index is a derived index rather than a primary index, it also serves as a benchmark for non-diversified market participants to evaluate their performance against a diversified portfolio containing a mix of all the instruments in the universe of non-equity instruments. Finally, the index is a useful tool to track volatility, charting correlation and developing hedging instruments.

- The CRISIL Short-Term Bond Fund Index consists of tracking the returns on the constituents like the Call Index, the CP Index, the AAA Index, AA Index and the Gilt Fund Index (Short: Medium in a 70: 30 ratio) to arrive at the index figure.
- The Weighted Average Methodology is used to arrive at the returns for the Short-Term Bond Index.

Index value as on June 4, 2010 is 1648.92 (Source: AMFI)

The Trustee / AMC reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to the SEBI (MF) Regulations and other prevailing guidelines.

## H. FUND MANAGER FOR THE SCHEME

Mr. Nitish Sikand is the fund manager for the Scheme.

Nitish, age 34 years, is a Commerce Graduate and MBA in Finance. He has more than 8 years of experience in fixed income markets and product development. Prior to joining Religare AMC, he was working with ICICI Bank Ltd. as Product Manager - International Private Banking (July 2005 - April 2007). He has also worked with JM Financial Asset Management Company Pvt. Ltd. as Analyst - Fixed Income (Oct 2004 - July 2005) and Citicorp Maruti Finance Ltd. as Relationship Manager - Treasury (May 2000 - October 2004).

Nitish is also a fund manager of Religare Credit Opportunities Fund and Religare Gold Exchange Traded Fund.

### Dedicated Fund Manger for investing in Foreign Securities

Mr. Pranav Gokhale is the dedicated fund manager for making investment

in foreign securities.

Pranav, age 32 years, is a Chartered Accountant from the Institute of Chartered Accountants of India, New Delhi and has also done his M.Com. from Mumbai University. He has around 6 years of experience, which includes 5 years in Indian equity markets. He has worked with IL&FS as Assistant Manager - Senior Equity Analyst (May 2006 - Oct 2008), ICICI Direct as Assistant Manager - Research (Jul 2005 - May 2006), International Ship Repair LLC Fujairah as Senior Financial Officer (Sept 2004 - Oct 2004) and Rosy Blue Securities Pvt. Ltd. as Manager Accounts & Finance (Feb 2004 - Sept 2004).

## I. INVESTMENT RESTRICTIONS

Pursuant to Regulations, specifically the seventh schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

- 1) The Scheme shall not invest more than 15% of its NAV in debt instruments (irrespective of residual maturity period above or below one year) issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activities under the SEBI Act, 1992. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of Asset Management Company.

Provided that such limit shall not be applicable for investments in Government securities.

Provided further that investments within such limit can be made in the mortgaged backed securitised debt, which are rated not below investment grade by a credit rating agency, registered with SEBI.

- 2) The Scheme shall not invest more than 30% of its NAV in money market instruments of an issuer.  
Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateral borrowing and lending obligations.
- 3) The Scheme shall not invest more than 10% of its NAV in un-rated debt instruments (irrespective of residual maturity period above or below one year) issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Trustees and Board of Asset Management Company.
- 4) The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund (restricted to only debt funds) without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund.
- 5) The Scheme shall not make any investment in:
  - i any unlisted security of an associate or group company of the sponsor; or
  - ii any security issued by way of private placement by an associate or group company of the sponsor; or
  - iii the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
- 6) The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
- 7) Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
  - i such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - ii the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

- 8) The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

Provided further that sale of Government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

- 9) The Scheme shall not make any investment in any fund of funds scheme.
- 10) Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 as may be amended from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme.  
However, the above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.

- 11) The Scheme shall not advance any loans.
- 12) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/redemption of Units or payment of interest and/or dividend to the Unit holders.

Provided that the Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

## J. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new scheme and does not have any performance track record.

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

<p><b>New Fund Offer Period</b> This is the period during which a new scheme sells its units to the investors.</p>	<table border="1" data-bbox="719 324 1508 459"> <thead> <tr> <th data-bbox="719 324 1007 392">Name of the FMP</th> <th data-bbox="1011 324 1235 392">New Fund Offer opens on</th> <th data-bbox="1240 324 1508 392">New Fund Offer closes on</th> </tr> </thead> <tbody> <tr> <td data-bbox="719 398 1007 459">Religare Fixed Maturity Plan - Series III - Plan A (12 Months)</td> <td data-bbox="1011 398 1235 459">14th June, 2010</td> <td data-bbox="1240 398 1508 459">16th June, 2010</td> </tr> </tbody> </table> <p>The New Fund Offer for Religare Fixed Maturity Plan - Series III - Plan B to F will commence at any time within 6 months from May 14, 2010 i.e. date of no observation letter for the Scheme Information Document received from SEBI. Information with respect to the New Fund Offer for Religare Fixed Maturity Plan - Series III - Plan B to F will be communicated to the investors/prospective investors by a notice displayed at the investor service centre and issue of advertisement in two newspapers i.e. in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The notice will be published at least one day before the respective launch date. Each Plan, when offered for subscription, would be open for such number of days (not exceeding 45 days) as may be decided by the AMC. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the New Fund Offer of the Plan(s) shall not be kept open for more than 15 days.</p> <p>The AMC/ Trustee also reserve the right to close the Plans earlier by giving at least one day's notice.</p> <p>The AMC/Trustee reserve the right to extend the closing date of the NFO Period, subject to the condition that subscription list of the NFO shall not be kept open for more than 45 days. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the New Fund Offer of the Plan(s) shall not be kept open for more than 15 days. Any such extension shall be announced by way of a notice in one national newspaper.</p>	Name of the FMP	New Fund Offer opens on	New Fund Offer closes on	Religare Fixed Maturity Plan - Series III - Plan A (12 Months)	14th June, 2010	16th June, 2010
Name of the FMP	New Fund Offer opens on	New Fund Offer closes on					
Religare Fixed Maturity Plan - Series III - Plan A (12 Months)	14th June, 2010	16th June, 2010					
<p><b>New Fund Offer Price</b> This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>Rs. 10/- per unit</p>						
<p><b>Minimum Amount for Application in the NFO</b></p>	<p>Rs. 5,000/- per application and in multiples of Rs. 10/- thereafter.</p> <p>In case of investors opting to switch into the Scheme from the existing Scheme(s) of Religare Mutual Fund (subject to completion of Lock-in Period, if any) during the NFO Period, the minimum amount is Rs. 5,000/- per application and in multiples of Rs. 10/- thereafter.</p>						
<p><b>Minimum Target Amount</b> This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 6 weeks (or within 5 Business Days, if applicable), interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of six weeks (or within 5 Business Days, if applicable), from the date of closure of the subscription period</p>	<p>Rs. 1 Crore for each Fixed Maturity Plan.</p>						
<p><b>Maximum Amount to be raised (if any)</b> This is the maximum amount which can be collected during the NFO period, as decided by the AMC</p>	<p>There is no maximum subscription (target) to be raised.</p>						
<p><b>Plans/Options offered</b></p>	<p>The Scheme offer six plans viz. Plan A, B, C, D, E &amp; F. Each Plan offers growth and dividend payout option.</p> <p>Each Fixed Maturity Plan will be managed as a separate portfolio.</p> <p><b>Growth option</b></p> <p>Dividends will not be declared under this option. The income attributable to Units under this option will continue to remain invested in the respective Plans and will be reflected in the Net Asset Value of Units under this option.</p> <p><b>Dividend Payout option</b></p> <p>Under this option, dividends will be declared at the discretion of the Trustees, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. On payment of dividend, the NAV of the units under Dividend option will fall to the extent of the dividend payout and applicable statutory levies, if any.</p> <p>Dividend declared, if any, will be paid (subject to deduction of dividend distribution tax and statutory levy, if any) to those Unit holders, whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund for determining Unit holders eligible for payment of dividend.</p> <p>It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Trustee. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that the dividend will be paid regularly.</p>						

	<p><b>Default Option</b></p> <p>The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, dividend payout will be considered as default option.</p>
<p><b>Dividend Policy</b></p>	<p>Under the dividend payout option, the Trustees may declare the dividend, subject to availability of distributable surplus, calculated in accordance with SEBI (MF) Regulations. The Fund will endeavour to declare the dividend on or before Maturity Date / Final Redemption Date of respective Plan(s). The actual declaration of dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustees shall be final in this regard.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be payable regularly.</p> <p><b>Dividend Distribution Procedure</b></p> <p>In accordance with SEBI Circular no. SEBI/IMD/ Cir No. 1/64057/06 dated April 4, 2006, the Scheme shall follow requirements stipulated in the listing agreement for distribution of dividend.</p>
<p><b>Allotment</b></p>	<p>All applicants whose cheques towards purchase of Units have realized will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The AMC/Trustee retains the sole and absolute discretion to reject any application. The process of allotment of Units and mailing of account statements/allotment advices reflecting the allotments will be completed within 30 days from the date of closure of the NFO Period. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the Mutual Fund will allot Units and dispatch statements of accounts/allotment advices within 5 Business Days from the date of closure of the NFO Period.</p> <p>Applicants under each of the respective Plan(s) offered under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized (electronic) form.</p> <p>Normally no Unit certificates will be issued. However, on request from the Unit holder, the AMC shall issue a non-transferable Unit certificate to the applicant within 30 days of the receipt of request for the certificate. A Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for redemption/switch or any other transaction of Units covered therein.</p> <p>All Units will rank pari passu, among Units within the same option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p> <p><b>Dematerialization</b></p> <p>The applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID and Beneficiary Account No. with the DP at the time of subscribing Units during the NFO of the respective Plan(s) under the Scheme.</p> <p>Upon allotment, an allotment advice will be sent by ordinary post to each Unit holder, stating the number of Units allotted, not later than 30 days from the close of NFO and the Units will be credited to the DP account of the applicant as per the details provided in the application form. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the Mutual Fund will dispatch allotment advice and credit the Units to the DP account of the applicant within 5 Business Days from the date of closure of the NFO Period.</p> <p>In case of applications for subscription of Units of the respective Plan(s) in demat mode, where the investor has provided incorrect or incomplete information/details pertaining to his/her Beneficiary Account or where the details provided in the application form does not match with details with Depository records, the AMC will allot the Units in non demat mode and accordingly will send an account statement to Unit holder.</p> <p><b>Account Statement (for non-demat holders)</b></p> <p>An account statement will be sent by ordinary post/courier/electronic mail to each Unit holder, stating the number of Units allotted, not later than 30 days from the close of the NFO Period. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the Mutual Fund will dispatch statements of accounts within 5 Business Days from the date of closure of the NFO Period.</p> <p>However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL. The Unit holder will be required to make an application to AMC/RTA in Conversion Request Form (available on the website of the Mutual Fund) along with Statement of Account, a copy of Client Master Report (CMR) or Transaction Statement (only the page of Transaction Statement reflecting the name and pattern of holding)</p>

issued by its Depository Participant. Application for issue of Units in demat mode can be submitted to any of the OPAs/ISCs. The AMC will endeavour to credit the Units to the Beneficiary Account of Unit holder within two working days from the date of receipt of such request.

In case the investor provides the e-mail address, the Fund will provide the account statement only through e-mail message. The account statements shall be non-transferable.

When an investor has communicated his/her e-mail address and has provided consent for sending communication through email, the Mutual Fund / Registrars are not responsible for email not reaching the investor and for all consequences thereof. The Investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.

**Allotment Advice (for demat holders)**

An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 30 days from the date of closure of the New Fund Offer Period. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the Mutual Fund will dispatch allotment advice within 5 Business Days from the date of closure of the NFO Period.

The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.

It may be noted that trading and settlement in the Units of respective Plan(s) over the Stock Exchange(s) (where the Units are listed) will be permitted only in electronic form.

Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time.

The process for rematerialisation is as follows:

- The investor will submit a remat request to his/her DP for rematerialisation of holdings in his/her account.
- If there is sufficient balance in the investor's account, the DP will generate a Rematerialisation Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialisation request form.
- The DP will then despatch the request form to the AMC/R&T agent.
- The AMC/R&T agent accepts the request for rematerialisation prints and despatches the account statement to the investor and sends electronic confirmation to the DP.
- DP must inform the investor about the changes in the investor account following the acceptance of the request.

All Units will rank pari passu, among Units within the same plan/option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.

**Refund**

If each Plan under the Scheme fails to collect the minimum subscription amount of Rs. 1 Crore, the Mutual Fund shall be liable to refund the subscription money (without interest except as provided below) to the applicants of the respective Plan(s).

In addition to the above, refund of subscription amount to applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed and will be without incurring any liability whatsoever for interest or other sum.

No Interest will be payable on any subscription money refunded within six weeks from the closure of the NFO Period. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the Mutual Fund will refund the subscription money within 5 Business Days from the closure of the NFO Period. Interest on subscription amount will be payable for amounts refunded later than six weeks (or within 5 Business Days, if applicable) from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of six weeks (or within 5 Business Days, if applicable) and will be charged to the AMC.

Refund orders will be marked "A/c Payee only" and will be made in favour of and be dispatched to the sole / first Applicant, by registered post or by any other mode of payment as authorized by the applicant.

<p><b>Who can invest?</b>  This is an indicative list and you are requested to consult with your financial advisor to ascertain whether the scheme is suitable to your risk profile</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject to, wherever relevant, purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent/legal guardian;</li> <li>4. Partnership Firms in the name of any one of the partner;</li> <li>5. Proprietorship in the name of the sole proprietor;</li> <li>6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860;</li> <li>7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;</li> <li>8. Schemes of other mutual funds registered with SEBI;</li> <li>9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis;</li> <li>11. Foreign Institutional Investors (FIIs) and their sub-accounts registered with SEBI on repatriation basis;</li> <li>12. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>13. Scientific and Industrial Research Organisations;</li> <li>14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India/ Reserve Bank of India;</li> <li>15. Provident/Pension/Gratuity Fund to the extent they are permitted;</li> <li>16. Other schemes of Religare Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations;</li> <li>17. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s);</li> <li>18. Such other individuals / institutions / body corporate etc. as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations.</li> </ol> <p>Note: Minor Unit holder on becoming major may inform the Registrar about attaining majority and provide his specimen signature duly authenticated by his banker as well as his details of bank account and PAN to enable the Registrar to update their records and allow him to operate the Account in his own right.</p> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate/other authorizations and relevant statutory provisions.</p> <p><b>Who can not invest?</b></p> <ol style="list-style-type: none"> <li>1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/by RBI/by any other applicable authority.</li> <li>2. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) can not invest in Mutual Funds.</li> <li>3. Non-Resident Indians residing in the Financial Action Task Force (FATF) Non Compliant Countries and Territories (NCCTs).</li> </ol> <p>Such other persons as may be specified by AMC from time to time.</p>
<p><b>Where can you submit the filled up applications</b></p>	<p>During the NFO period, the applications duly filled up and signed by the applicants should be submitted at the office of the ISCs of AMC whose names and addresses are mentioned at the end of this document.</p> <p>AMC reserves the right to appoint collecting bankers during the New Fund Offer Period and change the bankers and/or appoint any other bankers subsequently.</p>
<p><b>How to Apply</b></p>	<p>Please refer to the SAI and Application form for the instructions.</p>

<p>Listing</p>	<p>The Units of the respective plan(s) under the Scheme will be listed on the capital market segment of NSE within 30 days from the closure of NFO of respective plan(s). In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the Units of the respective Plan(s) will be listed on the capital market segment of NSE within 5 Business Days of allotment of respective Plan(s).</p> <p>Further, the AMC/ Mutual Fund may at its sole discretion list Units under respective plan(s) on any other recognized Stock Exchange(s) at a later date.</p> <p>An investor can buy/sell Units on a continuous basis on NSE and any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock. The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/Final Redemption Date.</p> <p>The price of the Units on the Stock Exchange will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment, although Units are purchased in round lot of 1 Unit.</p>
<p>Special Products / Facilities available during the NFO</p>	<p><b>SWITCHING OPTIONS:</b></p> <p>The unit holders will be able to invest in the NFO of the respective Plan(s) under the Scheme by switching part or all of their unit holdings held in the respective option(s) / plan(s) of the existing scheme(s) established by the Mutual Fund. Application for switch of units from existing schemes to the Plan(s) will be accepted upto 3.00 p.m. on the last day of the NFO of the respective Plan(s).</p> <p>This option will be useful to unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs.</p> <p>The switch will be effected by way of a redemption of units from the scheme/ plan and a reinvestment of the redemption proceeds in respective Plan(s) under the Scheme and accordingly, to be effective, the switch must comply with the redemption rules of the scheme/ plan and the issue rules of the respective Plan(s) under the Scheme (e.g. as to the minimum number of units that may be redeemed or issued, exit load etc). The price at which the units will be switched-out of the scheme/ plan will be based on the redemption price and the proceeds will be invested in respective Plan(s) under the Scheme at Rs. 10/- per unit.</p> <p>Investors can also subscribe to the Units of the Scheme through MFSS facility of NSE during NFO period.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same</p>	<p>Not Applicable</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered</p>	<p>The Units of the Scheme are not transferable except for units held in dematerialized form. The units which are held in dematerialized form will be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form.</p> <p>In view of the same, additions / deletions of names of Unit holders will not be allowed under any folio of the Scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p><b>Pledge or Hypothecation of Units</b></p> <p><b>Units held in demat mode:</b></p> <p>The Units held in demat mode can be pledged and hypothecated as per the provisions of Depositories Act and Rules and Regulations framed by Depositories.</p> <p><b>Units held in physical mode:</b></p> <p>The Units held in physical mode under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the Registrar will note and record such Pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund/AMC assumes no responsibility thereof.</p>

	<p>The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the Mutual Fund that the pledge/lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units.</p> <p><b>Suspension of Purchase / Sale of the Units on Stock Exchange</b></p> <p>The purchase/sale of the Units may be temporarily suspended, on the Stock Exchange(s) on which the Units of the respective Plan(s) are Listed, under the following conditions:</p> <ol style="list-style-type: none"> <li>1. During the period of book closure.</li> <li>2. In the event of any unforeseen situation that affects the normal functioning of the Stock Exchange(s).</li> <li>3. If so directed by SEBI.</li> </ol> <p>Further the trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/Final Redemption Date.</p> <p>The above list is not exhaustive and may also include other factors.</p>
--	---

## B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b> This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The units of the respective Plan(s) will not be available for Subscriptions/switch-in after the closure of NFO period.</p> <p>Investors will be permitted to redeem the units of respective Plan(s) only on Maturity Date / Final Redemption Date of the respective Plan(s) (or immediately succeeding Business Day if that day is not a Business Day.)</p> <p>However, the Units of the respective Plan(s) will be listed on the capital market segment of NSE. An investor can buy/sell Units on a continuous basis on NSE during the trading hours like any other publicly traded stock. The trading of Units on NSE will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/Final Redemption Date. The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out (i.e. to any Scheme / Plan of the Mutual Fund available for subscription) only on the Maturity Date / Final Redemption date at the Redemption Price of the respective Plan(s).</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under respective plan(s) on any other recognized Stock Exchange(s).</p>
<p><b>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors</b></p>	<p>The Units of the respective Plan(s) will not be available for subscriptions / switch-in directly with the Mutual Fund after the closure of NFO Period.</p> <p>An investor can buy Units on NSE during the trading hours like any other publicly traded stock. The price of the Units on NSE will depend on demand and supply at that point of time and underlying NAV.</p> <p>The first NAV of the respective Plan(s) as declared by the AMC will be the base price / open price of listing on the Stock Exchange(s).</p> <p>There is no minimum investment, although Units are purchased in round lot of 1 Unit.</p> <p>A separate ISIN (International Security Identification Number) will be allotted for each option of the respective Plan(s) offered under the Scheme.</p>
<p><b>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors</b></p>	<p>An investor can sell Units on NSE during the trading hours like any other publicly traded stock. The price of the Units on NSE will depend on demand and supply at that point of time and underlying NAV.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under respective plan(s) on any other recognized Stock Exchange(s).</p> <p>Each Plan will have a Maturity Date / Final Redemption Date.</p> <p>The Units held by the investor under each Plan will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. On the Maturity Date/ Final Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV.</p>
<p><b>Cut off timing for ongoing redemptions/switches</b> This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b>For Subscription including switch-ins :</b></p> <p>The Units of the respective Plan(s) will not be available for subscriptions/switch-in after the closure of NFO Period.</p> <p>Therefore, the provisions of cut-off time for subscription including switch-ins will not be applicable to the respective Plan(s).</p> <p><b>For Redemptions including switch-outs:</b></p> <p>Units of the respective Plan(s) cannot be redeemed (including switch-outs) by the investors directly with the Fund until the Maturity Date/ Final Redemption Date. Therefore, the provisions of cut off timing for redemptions including switch-outs will not be applicable to the respective Plan(s).</p> <p>Units of the respective Plan(s) will be automatically redeemed on the Maturity Date/Final Redemption date, except requests for switch-out received by the Fund on the Maturity Date/Final Redemption Date.</p> <p>Switch-out request will be accepted upto close of business hours on the Maturity Date/ Final Redemption Date.</p>

**Settlement of purchase/sale of Units of respective Plan(s) under the Scheme on NSE**

Buying/selling of Units of the respective Plan(s) under the Scheme on NSE is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub-broker such that the amount paid is realized before the funds pay-in day of the settlement cycle on the NSE. If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the NSE. The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the NSE. The NSE regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.

If an investor has bought Units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting Units in his/her beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the Units directly to his/her beneficiary account on receipt of the same from NSE's Clearing Corporation.

An investor who has sold Units should instruct his/her Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her beneficiary account to the Pool Account of his/her trading member through whom he/she have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP.

The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cutoff time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.

**Rolling Settlement**

As per the SEBI's circular dated March 4, 2003, the rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The Pay-in and Pay-out of funds and the Units will take place 2 working days after the trading date.

The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:

**Day Activity**

T	The day on which the transaction is executed by a trading member
T+1	Confirmation of all trades including custodial trades by 11.00 a.m.
T+1	Processing and downloading of obligation files to brokers/custodians by 1.30 p.m.
T+2	Pay-in of funds and securities by 11.00 a.m.
T+2	Pay out of funds and securities by 1.30 p.m.

While calculating the days from the trading day (Day T), weekend days (i.e. Saturday and Sundays) and bank holidays are not taken into consideration.

**Where the applications for purchase/redemption/switches can be submitted?**

The Units of the respective Plan(s) will not be available for subscriptions /switch-in after the closure of NFO Period.

The Units of the respective Plan(s) can be purchased / sold on a continuous basis by an investor during the trading hours on NSE.

Further, the AMC/Mutual Fund may at its sole discretion list Units under respective plan(s) on any other recognized Stock Exchange(s).

However, the Units of the respective Plan(s) will be automatically redeemed on the Maturity date / Final Redemption date, except requests for switch-out received by the Fund on the Maturity Date/Final Redemption Date.

The application forms for switch-out should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are mentioned on end of the SID.

**Minimum amount for redemption/switch-out**

Units of respective Plan(s) will be automatically redeemed on the Maturity Date / Final Redemption Date, except requests for switch-out received by the Fund.

The redemption / switch-out would be permitted to the extent of credit balance in the Unit holder's account on the Maturity date / Final Redemption Date.

The Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the respective Plan(s) to be switched-out.

Where both rupee amount and number of Units of the respective Plan(s) have been specified, the Fund will consider number of Units of the respective Plan(s) for switch - out.

In case of partial switch-outs, the balance Units will be redeemed and maturity proceeds paid out.

For Units held in Dematerialised (demat) mode, the switch-out request can be made by specifying the number of Units to be switched-out. The AMC reserves the right to change the basis for Redemption through demat mode from Unit basis to any other basis.

<p><b>Minimum balance to be maintained and consequences of non maintenance</b></p>	<p>As Units of the respective Plan(s) under the Scheme will be listed on the capital market segment of NSE, the Scheme will not provide for subscription / redemption of Units. Therefore, the provisions of minimum balance to be maintained and consequences of non-maintenance will not be applicable to the Scheme.</p>
<p><b>Special Products</b></p>	<p>The Scheme does not offer for Systematic Investment Plan, Systematic Transfer Plan and Systematic Withdrawal Plan.</p>
<p><b>Accounts Statements</b></p>	<p><b>FOR UNITS HELD IN NON-DEMAT MODE (ACCOUNT STATEMENT MODE):</b></p> <p><b>For normal transactions during term of the Scheme:</b></p> <ul style="list-style-type: none"> <li>• The Units of the respective Plan(s) will not be available for subscriptions / switch-in after the closure of NFO Period.</li> <li>• The Account Statement reflecting Redemption / Switch-out of Units shall be despatched to the Unit holder within 30 Business days from the Maturity Date/Final Redemption Date. However, under normal circumstances, the Mutual Fund shall endeavour to despatch the Account Statement within 3 - 4 Business Days from the date of the receipt of Maturity Date/Final Redemption date.</li> <li>• For those unit holders who have provided an e-mail address, the AMC will send the account statement by e-mail.</li> <li>• The unit holder may request for a physical account statement by writing/ calling the AMC/ISC/R&amp;T.</li> </ul> <p><b>Annual Account Statement:</b></p> <ul style="list-style-type: none"> <li>• The Mutual Funds shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.</li> <li>• The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</li> <li>• Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</li> </ul> <p><b>FOR DEMAT ACCOUNT HOLDERS:</b></p> <p>Where the investor has opted for units in demat (electronic) mode, investor will receive the holding statement directly from their respective depository participant at such a frequency as may be defined in the Depository Act or regulations or on specific request.</p>
<p><b>Dividend</b></p>	<ul style="list-style-type: none"> <li>• The dividend warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of the dividend.</li> <li>• The dividend proceeds will be paid by way of ECS/EFT/NEFT/RTGS/Direct credits /any other electronic manner if sufficient banking account details are available with Mutual Fund for investor.</li> <li>• In case of specific request for dividend by warrants or unavailability of sufficient details with the Mutual Fund, the dividend will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</li> </ul> <p>Further, based on the list provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the record date fixed for declaration of dividend, the Registrars &amp; Transfer Agent will pay the dividend by forwarding a dividend warrant or directly crediting the bank account linked to the demat account depending on the mode of receipt of dividend proceeds chosen by the Unit holder.</p>
<p><b>Redemption</b></p>	<p>As the Scheme is closed ended debt scheme, investors will not be able to redeem their units during the tenor of the Scheme. Units under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. The redemption proceeds shall be dispatched to the unit holders within 10 working days from the Maturity Date/Final Redemption Date of the Scheme.</p> <p>Payment of Redemption Proceeds</p> <p>i. For Unit holders having a bank account with certain banks with whom the AMC may have an arrangement from time to time:</p> <p>The redemption proceeds shall be directly credited to their account by way of EFT / NEFT / RTGS / Direct credits / any other electronic manner if sufficient banking account details are available with Mutual Fund for investor. As per SEBI (MF) Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 Business Days of the Maturity Date/ Final Redemption. However, under normal circumstances, the Mutual</p>

Fund would endeavor to credit the first/sole Unit holder's account with the Redemption proceeds within 3 Business Days from the Maturity Date/ Final Redemption.

- ii. For other Unit holders not covered by (i) above and Unit holders covered by (i) but have given specific request for Cheque/Demand Draft:

Redemption proceeds will be paid by cheque and payments will be made in favour of the Unit holder (registered holders of units or if there is more than one registered holders, only to the first registered holder) with bank account number furnished to the Mutual Fund (Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holders address. All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, only to the first registered holder.

As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of the Maturity Date/ Final Redemption. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the Maturity Date/ Final Redemption.

However, under normal circumstances, the Mutual Fund would endeavor to despatch the Redemption cheque within 4 Business Days from the Maturity Date / Final Redemption.

Note: The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

Further, based on the list provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the record date fixed for redemption of Units on the Maturity date/ Final Redemption date, the Registrars & Transfer Agent will pay the redemption proceeds by forwarding a cheque or directly crediting the bank account linked to the demat account depending on the mode of receipt of redemption proceeds chosen by the Unit holder.

The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post. The despatch for the purpose of delivery through the courier /postal department, as the case may be, shall be treated as delivery to the investor. The AMC /Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the despatch has been made correctly as stated in this paragraph.

#### **REDEMPTION BY NRIs / FIIs**

Credit balances in the account of an NRI /FII Unit holder, may be redeemed by such Unit holder in accordance with the procedure described in SID and subject to any procedures laid down by the RBI, if any. Payment to NRI /FII Unit holders will be subject to the relevant laws/guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).

#### **In the case of NRIs**

- (i) Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account or
- (ii) Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.

#### **In the case of FIIs**

Credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FII investor.

Pursuant to Government of India Notification No. GSR (381) E dated May 3, 2000, transactions which are not specifically prohibited under the Foreign Exchange Management (Current Account Transactions) Rules, 2000 or which are not included in Schedule II (transactions specified in this Schedule require prior approval of the Government of India) or Schedule III (transactions specified in this Schedule require prior approval of Reserve Bank of India) may be permitted by authorized dealers without any monetary/percentage ceilings subject to compliance with the provisions of Section 10(5) of the Foreign Exchange Management Act, 1999.

#### **Bank Details**

In order to protect the interest of Unit holders from fraudulent encashment of cheques, the current SEBI (MF) Regulations has made it mandatory for investors to mention in their application/redemption request, their bank name and account number.

In case of Units held in demat (electronic) mode, the Bank details as available in the Depository records will be used for the credit of dividend and redemption proceeds.

The normal processing time may not be applicable in situations where such details are not provided by investors / unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.

#### **Delay in payment of redemption / repurchase proceeds**

The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the redemption / repurchase proceeds are not made within 10 Business Days of the date of Redemption / repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC/Trustee is required to obtain from the investor/Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.

### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 30 days from the closure of the NFO Period. In case the Plan(s) under the Scheme are launched on or after July 1, 2010, the AMC will calculate and disclose the first NAV of the Plan(s) within 5 Business Days of allotment. Subsequently, the NAVs will be calculated and disclosed on all the Business Days. The NAV of the Scheme will be published at least in two daily newspapers on daily basis in accordance with the SEBI (MF) Regulations. The AMC shall update the NAVs on the website of the Fund (<a href="http://www.religaremf.com">www.religaremf.com</a>) and of the Association of Mutual Funds in India - AMFI (<a href="http://www.amfindia.com">www.amfindia.com</a>) before 9.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p><b>Half yearly Disclosures: Portfolio / Financial Results</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall publish a complete statement of the Scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the mutual fund is located.</p> <p>The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable).</p> <p>The Portfolio Statement will also be displayed on the website of the Mutual Fund and AMFI.</p>
<p><b>Half Yearly Results</b></p>	<p>The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the mutual fund is situated.</p> <p>The unaudited financial results will also be displayed on the website of the Mutual Fund and AMFI.</p>
<p><b>Annual Report</b></p>	<p>The Scheme wise annual report or an abridged summary thereof shall be mailed (e-mailed if opted / requested) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (<a href="http://www.religaremf.com">www.religaremf.com</a>) and Association of Mutual Funds in India (<a href="http://www.amfindia.com">www.amfindia.com</a>).</p>
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/ authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<p>The information set out below outlines the tax implications with respect to the Unit holders of the Scheme and with respect to the Mutual Fund and is based on relevant provisions of the Indian Income-tax Act, 1961, Wealth Tax Act, 1957 and Gift Tax Act, 1958 (collectively known as "the relevant provisions"), and prevailing as on September 30, 2009.</p> <p>Since the information below is based on the relevant provisions as on September 30, 2009 any subsequent changes in the relevant provisions could affect tax implications.</p> <p>Jitendra Sanghavi &amp; Co. does not make any representation on the procedures for ascertaining the tax implications nor do they make any representations regarding any legal interpretations. Further, except for the above procedure, Jitendra Sanghavi &amp; Co. has not performed any other services in connection with any other data or information included in the Statement of Additional Information.</p> <p><b>THE FOLLOWING INFORMATION IS PROVIDED FOR GENERAL INFORMATION PURPOSES ONLY AND IS NOT EXHAUSTIVE, THERE CAN BE NO ASSURANCE THAT THE TAX POSITION OR THE PROPOSED TAX POSITION WILL REMAIN SAME, IT IS NEITHER DESIGNED NOR INTENDED TO BE A SUBSTITUTE FOR PROFESSIONAL ADVICE. IN VIEW OF THE INDIVIDUAL NATURE OF TAX IMPLICATIONS, EACH INVESTOR IS ADVISED TO CONSULT HIS OR HER OWN TAX ADVISER WITH RESPECT TO THE SPECIFIC TAX IMPLICATIONS ARISING OUT OF HIS OR HER PARTICIPATION IN THE SCHEME.</b></p> <p><b>I. For the Unit holders</b></p> <ol style="list-style-type: none"> <li>Income from Mutual Fund received by Unit holders would be tax free in the hands of the Unit holders as per the provisions of section 10(35) of the Income-tax Act, 1961 (the Act).</li> <li>The characterization of gains losses arising from sale / transfer of units as capital gains or business income would depend on the classification of the said units by</li> </ol>

- the unit holder. It would depend on whether the unit holder has classified such units as capital assets or as stock in trade.
3. Under Section 2(29A) of the Act, read with section 2(42A) of the Act, a unit of a Mutual Fund is treated as a long term capital asset if the same is held for more than 12 months. If the unit is held for 12 months or less, the same is treated as a short term capital asset.
  4. **Taxation of Long Term Capital Gains**  
 Under Section 112 of the Act, capital gains arising on the transfer of long term capital assets are subject to tax at the rate of 20%. The capital gains will be computed by deducting expenditure incurred in connection with such transfer and indexed cost of acquisition of the unit from the sale consideration. Further, the maximum tax payable on long term capital gains on such units is restricted to 10% of capital gains calculated without indexation of the cost of acquisition.  
 The income by way of long term capital gains of a company would be taken into account in computing the book profits and Minimum Alternate Tax payable, if any, u/s 115JB of the Act (irrespective of whether it is exempt u/s 10(38)).  
 Further, in case of an individual or HUF, being a resident, where the total income as reduced by the long term capital gains is below the maximum amount not chargeable to tax i.e. Rs. 160,000 in case of all individuals, to Rs. 190,000 in case of women and to Rs.240,000 in case of senior citizens, the long term capital gains shall be reduced to the extent of the shortfall and only the balance long term capital gains will be subject to the flat rate of taxation.
  5. **Taxation of Short Term Capital Gains**  
 Short term capital gains arising to a unit holder will be taxed at the normal rate applicable to that unit holder as per the provisions of the Act. The capital gains will be computed by deducting expenditure incurred in connection with such transfer and cost of acquisition of the unit from the sale consideration.  
 The taxable/total income and the tax payable arising from short term capital gains shall be computed in accordance with the tax rates applicable to the investor.
  6. In addition to the aforesaid tax, surcharge at the following rates is also payable:  
 In case of foreign companies at the rate of 2.5% where the total income exceeds Rs.10,000,000  
 In case of domestic company at the rate of 10% where the total income exceeds Rs.10,000,000  
 In the case of an individual, HUF, Association of Persons ('AOP') or firm, surcharge is NIL.  
 An education cess of 3% (inclusive of 1% of additional cess for Secondary and Higher education) on total income tax payable (including surcharge) is payable by all categories of taxpayers.
  7. The capital loss resulting from sale of units would be available for setting off against other capital gains made by the investor and would reduce the tax liability of the investor to that extent. However, losses on transfer of long term capital assets would be allowed to be set-off only against gains from transfer of long-term capital assets and the balance long-term capital loss shall be carried forward separately for a period of eight assessment years to be set off only against long-term capital gains. Further, as the long-term capital gains on sale of units of equity oriented fund are exempt from tax the losses from such units may not be allowed to be set off against other gains.
  8. Where a person buys any units within a period of three months before the record date and sells such units within nine months after such date, the dividend income on such units being exempt from tax, then the capital loss, if any, on such sale to the extent of dividend income cannot be set off against other gains.
  9. Where a person buys units (original units) within a period of three months before the record date, receives bonus units on such original units, and then sells the original units within a period of nine months from the record date and continues to hold the bonus units, then the loss incurred on the original units shall not be allowed to be set off against other profits but shall be deemed to be the cost of acquisition of the bonus units.
  10. However, in cases which are not covered by clause 9 above, the cost of acquisition of bonus units for the investors would be NIL, as provided by section 55(2) of the Act.
  11. The long term capital gains on transfer of units would be exempt from tax under Section 54EC of the Act, subject to fulfillment of certain conditions specified in the section. This section requires investments in specified bonds. However, if the amount invested is less than the capital gains realized, only proportionate capital gains would be exempt from tax.

12. Where the units are treated as stock in trade and the profits arising from the sale of units are taxed under the head "Profits & Gains of business or profession", the STT paid by the unit holder would be allowed as deduction under section 36 (1) (xv) of the Act in computing the total income under the head "Profits or gains of business or profession".
13. As per the provisions of Section 194K and 196A of the Act, no deduction of tax at source shall be made from income credited or paid by a mutual fund to a Unit holder.
14. As per circular no. 715 dated August 8, 1995 issued by the CBDT in case of resident Unitholders, no tax is required to be deducted at source from capital gains arising at the time of repurchase or redemption of the units.  
Under Section 195 of the Act in case of schemes other than equity oriented scheme, the Mutual Fund is required to deduct tax at source at the rate of 20% on any long-term capital gains arising from units chargeable to tax if the payee Unitholder is a nonresident.  
In respect to short-term capital gains, tax is required to be deducted at source at the rate of 30% if the payee Unitholder is a non-resident non-corporate and at the rate of 40% if the payee Unit holder is a foreign company in case of schemes other than equity oriented scheme.
15. In addition to the aforesaid tax, surcharge at the following rates is also payable:  
In case of foreign companies at the rate of 2.5% where the total income exceeds Rs.10,000,000  
In case of domestic company at the rate of 10% where the total income exceeds Rs.10,000,000  
In the case of an individual, HUF or Association of Person ('AOP'), surcharge is NIL and In case of artificial juridical person, surcharge is NIL.  
An education cess of 3% (inclusive of 1 % of additional cess for Secondary and Higher education) on total income tax payable (including surcharge) is payable by all categories of taxpayers.
16. Under section 196D of the Act, no tax is required to be deducted at source on income by way of capital gains earned by a Foreign Institutional Investor (FII).
17. As per circular no. 728 dated October 30, 1995 issued by the CBDT, in the case of a remittance to a country with which a Double Tax Avoidance Agreement (DTAA) is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in the DTAA, whichever is more beneficial to the assessee. In order for the Unitholder to obtain the benefit of a lower rate available under a DTAA, the Unitholder will be required to provide the Mutual Fund with a certificate obtained from his Assessing Officer stating his eligibility for the lower rate.
18. Mutual Fund units are exempt from wealth tax since they are no treated as an asset for wealth tax purposes as per section 2(ea) of Wealth Tax Act, 1957.
19. Since the provisions of the Gift Tax Act, 1958 have ceased to apply with effect from October 1, 1998, gift of units of mutual funds made on or after October 1, 1998 will not be liable to Gift Tax under the Gift Tax Act, 1958. However, pursuant to the Finance Act, 2009, Section 56 of the Income Tax Act has been amended to provide that the value of any property, including units of mutual funds, received without consideration or for inadequate consideration on or after October 1, 2009 (from persons or in situations other than those exempted under Section 56(2)(vii) of the Act) will be included in the computation of total income of the recipient and be subject to tax.

## II. For the Mutual Fund

1. Religare Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under Section 10(23D) of the Act. Accordingly, its entire income is exempt from tax.
2. Mutual Funds (other than equity oriented funds) are required to pay dividend distribution tax at the rate of 14.1625% (including surcharge @10%, education cess @2% and Secondary and higher education cess at the rate of 1%), in the case of distributions to individuals and HUFs. An increased rate of 22.66% (including surcharge @10%, education cess @2% and Secondary and higher education cess at the rate of 1%) is applicable for distributions made to persons other than an individual or a HUF.

The above Statement of Possible Direct Tax Benefits / Consequences sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of mutual fund units. The statements made above are based on the tax laws in force and Chapter VII of the Finance (No.2) Act, 2004, pertaining to Securities Transaction Tax as interpreted by the relevant taxation authorities as of date. Investors/Unit Holders are advised to consult their tax advisors with respect to the tax consequences of the purchase, ownership and disposal of mutual fund units.

**Investor Services**

Investor may contact the AMC for any investor assistance and complaint resolution by making a call on our No.: 1800 209 0007 (toll-free) or +91-022-6731 0000 or by sending fax at Fax No.: +91-022-2837 1565 or sending message at E-mail ID: [services@religaremf.com](mailto:services@religaremf.com). Investors can also post their grievances/ feedback/ suggestions on our [website www.religaremf.com](http://www.religaremf.com).

Investor can also address their queries and complaints to Mr. Surinder Singh Negi - Head - Operation and Customer Services. His contact details are as follows:

Religare Asset Management Company Ltd.  
3rd Floor, GYS Infinity,  
Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East),  
**Mumbai - 400 057.**  
Tel. No.: +91-22-6731 0000 Fax No.: +91-22-2837 1565  
E-mail: [services@religaremf.com](mailto:services@religaremf.com)

Investors can visit our Investor Service Centres (ISCs) at nearest location. The list of ISCs is available at the end of this document and is available on our website [www.religaremf.com](http://www.religaremf.com).

The AMC will follow up with the ISCs and Registrar and Transfer Agents to ensure timely redressal and prompt investor services.

Investors can send their communications and requests to Karvy Computershare Pvt. Ltd., Registrar & Transfer Agents at following contacts:

Karvy Computershare Pvt. Ltd.  
Unit: Religare Mutual Fund  
KARVY Plaza, H.No.8-2-596,  
Street No. 1, Banjara Hills,  
**Hyderabad - 500 034.**  
Tel. No.: +91-40-2331 2454  
Fax No.: +91-40-2331 1968  
E-mail: [religare.care@karvy.com](mailto:religare.care@karvy.com)

#### D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the respective Fixed Maturity Plan(s) under the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the Scheme shall be Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or fair value of the Scheme's investments + Current Assets including Accrued Income - Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. However the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each option. The NAVs of the Growth option and the Dividend option will be different after the declaration of the first dividend.

The AMC will calculate and disclose the first NAV of the Scheme within a period of 30 days from the closure of the NFO Period. Subsequently, the NAVs will be calculated and disclosed on all the Business Days.

There are no specific SEBI guidelines on valuation of foreign securities at present. In the absence of any guidelines, the following policy will be followed:

In case of investment in foreign securities, on the Valuation Day, the securities shall be valued in line with the valuation norms specified by SEBI for Indian debt securities. However, in case valuation for a specific debt security is not covered by SEBI (MF) Regulations, then the security will be valued on fair value basis.

Due to difference in time zones of different markets, in case the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAVs for a Valuation Day, the AMC may use the last available traded price for the purpose of valuation. The use of the closing price / last available traded price for the purpose of valuation will also be based on the practice followed in a particular market. In case any particular security is not traded on the Valuation Day, the same shall be valued on a fair value basis by the Valuation Committee of the AMC.

On the Valuation Day, all assets and liabilities denominated in foreign currency will be valued in Indian Rupees at the exchange rate available on Bloomberg / Reuters / RBI at the close of banking hours in India. The Trustees reserve the right to change the source for determining the exchange rate.

The exchange gain / loss resulting from the aforesaid conversion shall be recognized as unrealized exchange gain / loss in the books of the Scheme on the day of valuation. Further, the exchange gain / loss resulting from the settlement of assets / liabilities denominated in foreign currency shall be recognized as realized exchange gain / loss in the books of the scheme on the settlement of such assets / liabilities.

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme. The information provided under this section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage that the investor is likely to incur on purchasing and selling the Units of the Scheme.

##### A. New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising,

registrar expenses, printing and stationary, bank charges etc.

NFO Expenses of the respective Plan(s) under the Scheme will be borne by the AMC / Trustee / Sponsor.

##### B. Annual Scheme Recurring Expenses

These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.25 % of the daily average net assets of the Scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Fund.

Particulars	% p.a. of Average daily Net Assets
Investment Management & Advisory Fee	1.25
Custodial Fees	0.07
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/warrants etc.	0.10
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.30
Brokerage & Transaction Cost pertaining to the distribution of units	0.20
Listing Fees	0.11
Audit Fees / Fees and expenses of trustees	0.13
Costs related to investor communications	0.10
Costs of fund transfer from location to location	0.02
Other Expenses	-
<b>Total Recurring Expenses</b>	<b>2.25</b>

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available with AMC and are based on a corpus size of Rs. 1 Crore under the Scheme and would change to the extent assets are lower or higher. If the corpus size is in excess of Rs. 1 Crore, the above mentioned recurring expenses in the Scheme would change. The expenses under any head may be more or less than as specified in the table above, but the total recurring expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

These estimates have been made in good faith as per the information available to the Investment Manger based on past experience and are subject to change inter-se. Types of expense charged shall be as per SEBI (MF) Regulations.

As per SEBI (MF) Regulations, the maximum recurring expenses including investment management and advisory fees that can be charged to the Scheme shall be subject to a % limit of average weekly net assets as given in table below:

First Rs. 100 Crores	Next Rs. 300 Crores	Next Rs. 300 Crores	Over Rs.700 Crores
2.25%	2.00%	1.75%	1.50%

Recurring expenses incurred in excess of the aforesaid limits will be borne by the AMC / Trustee / Sponsor.

The Fund will update the current expense ratios on its website ([www.religaremf.com](http://www.religaremf.com)) within two working days mentioning the effective date of change.

##### Investment Management and Advisory Fees

In terms of the Investment Management Agreement and the Regulations, the AMC is entitled to an investment management and advisory fee at 1.25% per annum of the average net assets for a corpus up to Rs. 100

Crores and at 1.00% per annum for the corpus amount in excess of Rs. 100 Crores.

For Schemes launched on a No-Load basis, the AMC is entitled to collect an additional management fee up to 1% per annum of the average net assets outstanding in each financial year and the total management fee shall not exceed the limits for annual recurring expenses stated under the SEBI (MF) Regulations.

### C. Load Structure

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme.

The following load will be applicable to an investor subscribing units during NFO:

<b>Entry Load</b>	Nil  In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase/switch-in.  The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.
<b>Exit Load</b>	Not Applicable

Being a closed ended scheme, Units under the respective Plan(s) cannot be redeemed directly with the Fund until the Maturity Date/Final Redemption Date. Each Plan will have a Maturity Date / Final Redemption Date. Each Plan will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. On the Maturity Date/Final Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV. No Exit Load will be levied on the Maturity Date/Final Redemption Date.

The Scheme is a closed ended debt scheme. The Units of the Scheme will be listed on the capital market segment of the NSE and/or any other Stock Exchange. The Scheme does not allow fresh subscription / redemption during the tenure of the Scheme and redemptions are permitted only on Maturity Date / Final Redemption Date. Accordingly, provisions with respect to imposition or enhancement of load in future on a prospective basis are not applicable.

### D. Waiver of Load for Direct Applications

Not applicable

## V. RIGHTS OF UNIT HOLDERS

Please refer to Statement of Additional Information for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation and action taken by SEBI and other regulatory and Govt. Agencies

- All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

#### Not Applicable

- In case of Indian Sponsor(s), details of all monetary penalties imposed and/or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/or the Board of Trustees/Trustee Company, for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic

offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

- The NSE and NSCCL have levied various penalties/ fines aggregating to Rs. 3.85 million on Religare Securities Ltd ("RSL") during the period from April 2005 till January 8, 2010, for various reasons, including reporting short collection of margins, violations observed during inspection, violation of exposure limits in the future and option segment dealt for and on behalf of various clients, trading in option segment of the NSE, violation of client level limit for trading in specified scrips, clearing shortage, non-submission of UCC details, delay in monthly disclosures and delayed uploading of computer to computer link terminal data.
  - The BSE has levied various penalties/ fines aggregating to approximately Rs. 0.34 million on RSL during the period from April 2005 till January 8, 2010, for various reasons, including violation of trading limits in certain categories of scrips, entering into transaction on behalf of certain specified clients (which led to price rise), violation of intra-day trading limits, violation observed during inspection, violation of trading limits in Z group securities, bad delivery charges, incorrect punching of individual orders in institutional category, late payouts, modification of client codes, etc.
  - In addition to the above, NSDL has through certain letters levied penalties aggregating to Rs. 0.17 million and CDSL has levied a penalty of Rs. 500 since April 2005.
- Details of all enforcement actions taken by SEBI in the last three years and/or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/or suspension and/or cancellation and/or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company and/or any of the directors and/or key personnel (especially the fund managers) of the AMC and Trustee Company were/are a party. The details of the violation shall also be disclosed.
    - The SEBI in the matters of IFSL Limited, Mega Corporation Limited, Karuna Cables Limited and Millenium Cybertech Limited, issued ad interim orders dated September 28, 2005, October 24, 2005, November 29, 2005 and January 24, 2006, respectively pending investigation, while observing a sharp increase in price and trading volume in respect of the scrips of the above mentioned companies. Pursuant to the said orders, the SEBI has restrained RSL, among other stock brokers from buying, selling or dealing in the specified scrips of the companies mentioned above, directly or indirectly, on behalf of certain promoters, directors and clients specified by the SEBI from the date of the respective orders, until the receipt of further orders from the SEBI. Subsequently, the SEBI has, pursuant to orders dated June 16, 2006, July 24, 2006, July 25, 2006 and September 26, 2006, in the matters of IFSL Limited, Mega Corporation Limited, Karuna Cables Limited and Millenium Cybertech Limited, respectively confirmed the ad interim orders. Finally, SEBI vide its letter dated May 22, 2007 has issued an administrative warning in the matter of Millenium Cybertech Limited. Further, SEBI has appointed Adjudicating officer in the matters of Mega Corporation Limited and Karuna Cables Limited. Pursuant to the same RSL, has obtained consent order in both the matters. Further, SEBI has appointed an adjudicating officer, in the matter of IFSL. The specific observations issued by SEBI in the ad interim orders are as follows:

Sr. No.	Specified Scrip	Directions/ Observations Issued
1.	IFSL Ltd.	The SEBI in its ad interim, ex-parte order dated September 28, 2005 noted that RSL, among other brokers, dealt significantly in the script of IFSL Ltd. on behalf of specified clients during the period when there was an increase in the share price and trading volume and off market transfers by the promoters to some entities took place. Subsequently, the SEBI through letter dated March 24, 2006 summoned RSL to appear and provide information in connection with the investigations instituted by SEBI in the said matter. The information required by the SEBI has been duly provided. Further, an order has been passed on June 16, 2006 by the SEBI confirming the interim order. Further, SEBI vide its letter dated May 25, 2009 has appointed an adjudicating officer in this matter. The letter has been duly replied. Further, SEBI has called the company for Personal hearing on September 22, 2009 which was duly attended by the company officials and submissions were made. Further to this SEBI vide its order dated November 23, 2009 has disposed off the proceedings against RSL.
2.	Mega Corporation Ltd.	The SEBI in its ad interim, ex-parte order dated October 24, 2005 observed that RSL, among other brokers being holders of more than 1% of the share capital of Mega Corporation Ltd., contributed significant volume, i.e., up to 19.17% of net purchase, in the trading of shares of the company while dealing on behalf of the interconnected clients. The SEBI through its letter dated February 27, 2007 summoned RSL for production of documents in relation to the alleged aiding and abetting the connected group of clients in creating an artificial depth in the market to generate a buying interest in the scrip and influencing the price of the scrip. RSL has complied with the summons and has provided the requisite comments and documents. Subsequently, SEBI has passed an order dated July 24, 2006 confirming the interim order. Further, the SEBI has, vide its letter dated June 27, 2008, appointed an adjudicating officer jointly in the concerned matter and in the matter of Karuna Cables Ltd. Pursuant to the same, RSL has filed an application dated August 18, 2008 for obtaining a consent order in the matter. The SEBI has subsequently intimated that the independent High Powered Advisory Committee has accepted the application of consent orders in the matters of Mega Corporation Ltd. and Karuna Cables Ltd. and has recommended that the matter may be settled on a payment of Rs. one million within 15 days of issue of the said letter. RSL has duly remitted the said sum of Rs. one million. Subsequently, vide its consent order dated March 19, 2009, the SEBI has disposed off the adjudication proceedings against RSL in the matters of Mega Corporation Ltd. and Karuna Cables Ltd.
3.	Karuna Cables Ltd.	The SEBI in its ad interim, ex-parte order dated November 29, 2005 observed that RSL had a concentration of around 14% in terms of gross purchases during the relevant period. The SEBI through its letter dated March 6, 2007 summoned RSL for explanation in relation to nature of transaction, which indicate involvement in manipulation in the market regarding this scrip. RSL has complied with the summons and have provided the requisite comments and documents. Subsequently, SEBI has passed an order dated July 25, 2006 confirming the interim order. Further, the SEBI has vide its letter dated June 27, 2008 appointed an adjudicating officer jointly in the concerned matter and in the matter of Mega corporation Ltd. Pursuant to the same, RSL has filed an application dated August 18, 2008 for obtaining a consent order in the matter. The SEBI has subsequently intimated that the independent High Powered Advisory Committee has accepted the application of consent orders in the matters of Mega Corporation Ltd. and Karuna Cables Ltd. and has recommended that the matter may be settled on a payment of Rs. one million within 15 days of issue of the said letter. RSL has duly remitted the said sum of Rs. one million. Subsequently, vide its consent order dated March 19, 2009, the SEBI has disposed off the adjudication proceedings against RSL in the matters of Mega Corporation Ltd. and Karuna Cables Ltd.
4.	Millenium Cybertech Ltd.	The SEBI in its ad interim, ex-parte order dated January 24, 2006 observed that RSL among other brokers, had entered into synchronised deals on behalf of its clients specified in the order, which helped in matching buyers and seller thereby buyers getting desired sellers and vice versa. The SEBI further observed that the promoters of Millenium Cybertech Ltd. offloaded their shareholding in the company in an alleged arrangement between interconnected clients, who have also appeared in the orders of the SEBI relating to IFSL Ltd., Mega Corporation Ltd. and Karuna Cables Ltd. to manipulate the shares of 'low cap' companies and that the same would not have been possible without being guided by a few brokers. Separately, in the same order, the SEBI noted that RSL was among the few brokers who have also appeared in some of the orders passed by the SEBI in the case of 'low cap' stocks. Subsequently, the SEBI through its letter dated April 7, 2006 summoned RSL to appear and provide information in connection with the investigations instituted by the SEBI in the said matter. The information required by the SEBI has been duly provided. Further, an order has been passed on September 26, 2006 by the SEBI confirming the interim order. Finally, the SEBI vide its letter dated May 22, 2007 has issued an administrative warning in the concerned matter. Further SEBI vide its order dated March 13, 2010 has vacated the directions issued vide its ad-interim ex parte Order dated January 24, 2006 against RSL.

- b). Pursuant to an inspection of books and records of PMS division of RSL for the period September 2004 to December 2005, SEBI has initiated an inquiry officer proceeding vide its letter dated November 8, 2007. The company has duly submitted its reply to SEBI vide its letter dated December 10, 2007 along with necessary documentary evidence denying the observations contained in the show cause notice of the Enquiry Officer. Further, SEBI vide its letter dated March 25, 2009 has issued a notice for conducting a hearing on April 24, 2009 in the concerned matter, which was duly attended by the company officials and submissions were made. Pursuant to above SEBI has issued a Show Cause Notice dated October 22, 2009 under Regulation 28 of SEBI (Intermediaries) Regulations 2008 as to why appropriate penalty, as Designated Member consider appropriate should not be imposed on RSL. RSL has submitted its reply to the notice. RSL has also been granted a personal hearing on January 8, 2010 in relation to the above show cause as per the letter from SEBI dated December 11, 2009. As the certificate of registration under the Portfolio Manager Regulations was transferred to RAMCL from RSL, RAMCL made an application for consent order on January 12, 2010. Further SEBI vide its letter March 2, 2010 granted RSL/RAMCL an opportunity to attend Internal Committee Meeting on March 11, 2010 with SEBI officials and present the case. As directed by SEBI vide its letter dated May 4, 2010, RAMCL has paid Rs. 5,00,000 towards settlement charges to SEBI on May 7, 2010. SEBI vide its letter dated May 18, 2010 has communicated that the panel of Whole Time Members, SEBI have not accepted the terms of consent. RAMCL then filed application for consent order with revised terms of

settlement on May 21, 2010.

- c). Pursuant to an Inspection of books and records of Broking and Depository division conducted by the SEBI, it has thereafter vide its letter dated November 30, 2009 initiated adjudicating proceedings against RSL for the alleged violation of the SEBI Act, the Depositories Act, 1996, the Stock Broker Regulations, the Depository Regulations and certain SEBI circulars. RSL has duly replied to the letter.
- d). In case of TV commercial of Religare PSU Equity Fund, as open ended equity scheme, SEBI vide its show cause notice dated November 13, 2009 stated that the display and voice over for standard warning was less than 5 seconds and was unintelligible. The AMC has filed its response with relevant supporting documents stating that display and voice over for standard warning in TVC was 5 seconds and intelligible. SEBI granted personal hearing before the Whole Time Member, SEBI. After considering the submission made by the AMC, Whole Time Member, SEBI vide its order dated February 9, 2010 disposed of the proceeding initiated vide the show cause notice dated November 13, 2009 with a direction to the AMC, Mutual Fund and CEO of AMC to abide strictly by the stipulations on advertisement by mutual funds, issued by SEBI from time to time, both in letter and spirit.
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company and/or any of the directors and/or key personnel are a party should also be disclosed separately.  
**None**
5. Any deficiency in the systems and operations of the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**None**

**Notes:**

1. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
2. The Scheme under this Scheme Information Document was approved by the Trustee in their Board Meeting held on March 25, 2010.
3. **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (MF) Regulations and the guidelines there under shall be applicable**

For and on behalf of the Board of Directors of  
**Religare Asset Management Company Limited**  
(Investment Manager for Religare Mutual Fund)

sd/-

**Saurabh Nanavati**  
Chief Executive Officer

Place: Mumbai

Dated: June 04, 2010

## List of Official Points of Acceptance for NFO and Ongoing Basis

### Religare Asset Management Company Limited - Investor Service Centres / Official Points of Acceptance for NFO and Ongoing Basis

■ **Agra:** Block No.30, Shop No.126, Sanjay Place, Agra-282002. Tel. No.:0562-6459171.  
■ **Ahmedabad :** Unit No.202, 2nd Floor, Megha House, Mithakali Six Roads, Law Garden, Ellisbridge, Ahmedabad-380006. Tel. No.: 079 - 40231500. ■ **Allahabad:** Shop No.4, Anant Raj Plaza, Main M G Road, Civil Lines Allahabad 211001. Tel. No.: 532-6455816.  
■ **Bangalore :** 305, 3rd Floor, Prestige Meridien II, Citibank, 30, M. G. Road, Bangalore-560001. Tel. No.:42941000. ■ **Baroda:** Unit No.101/102, 1st Floor, Siddharth Complex, R. C. Dutta Road, Baroda-390019. Tel. No.: 0265-6643386. ■ **Bhopal:** MF- 6, A Block, Mansarovar Complex, Hoshangabad Road, Bhopal. Tel. No.: 0755-4235149. ■ **Bhubaneswar (Orissa):** 3rd Floor Varha Complex, Plot no-111, Master Canteen Square, Unit-3, Bhubaneswar -751001. Tel. No.: 0674-6532062. ■ **Coimbatore:** Aiswarya complex, Door No: 196/8, Ground Floor, T V Samy Road West, R S Puram, Coimbatore-641002. Tel. No.: 0422-6457815. ■ **Chandigarh:** Second Floor, SCO No. 359-360, Near G K International Hotel, Sector 35-B, Chandigarh-160 022. Tel. No.: 0172-6451315. ■ **Chennai:** Level-3, Unit No. A4, Anmol Palani, No.88, G.N.Chetty Road, Chennai 600017. Tel. No.: 044-64502421. ■ **Dehradun:** EBD Business Centre, Post Box-248,49, Rajpur Road, Dehradun 248 001. Tel. No.: 0135-6453212. ■ **Delhi:** Vanadana Building, 10th Floor, Leo Tolstoy Marg, New Delhi 110 001. Tel. No.: 011-43789000. ■ **Goa:** Advani Business Centre, Atmaram Borkar Road, Panjim, Goa 403004. ■ **Guwahati:** Office No.103, Orion Tower, 1st Floor, Christian Basti, GS Road Guwahati 781007. Tel. No.: 0361-2343050. ■ **Hyderabad :** TSR Towers, Tower B-1, Plot No.6-3-1090, Raj Bhavan, Road, Hyderabad-500082. Tel. No.: 040-66468863. ■ **Indore:** Room No.216, 2nd Floor, Starlit Tower, Y. N. Road, Indore-452001. Tel. No.: 0731-4257351. ■ **Jaipur (Rajasthan):** 2nd Floor, 'Brij Anukampa' Ashok Marg, C-Scheme, Jaipur - 302 001. Tel. No.: 0141-6451086. ■ **Jalandhar:** 514-A, 5th Floor, Grand Mall, BMC Chowk, Adjoining Radisson Hotel, Jalandhar 144001. Tel. No.: 0181-4626870. ■ **Jamshedpur:** Shop No-16Bharat Business Centre Ground Floor, Bistupur, Jamshedpur -831011. Tel. No.: 0657-2756186. ■ **Kanpur :** 1st Floor, KAN Chambers, 14/113 Civil Lines, Kanpur 208001. Tel. No.: 0512-6451658. ■ **Kochi:** Door No. CC 40/377, 3rd Floor, Jos

Annexe, Jos junction, M.G. Road, Kochi-682016. Tel. No.: 0484-6453727. ■ **Kolkatta :** 124, LORDS, 1st Floor, 7/1 Lord Sinha Road, Kolkata-700071. Tel. No.: 033-44031000. ■ **Lucknow :** 403, 4th Floor, Ratan Square, 20-A Vidhan Sabha Road, Lucknow - 226001. Tel. No.: 0522-4088000. ■ **Ludhiana :** 301, 3rd Floor, SCO No.18, Feroze Gandhi Market, Opp. Ludhiana Stock Exchange, Ludhiana 141001. Tel. No.: 0161-6543354. ■ **Madurai:** Shop No. 1, 1st Floor, 16 & 17, North Veli Street, A. R. Plaza, Madurai-625001. Tel. No.: 0452-6460114. ■ **Moradabad:** 1st Floor, Plot No.8/8/119 (Near Rajmahal Hotel), Civil Lines, Moradabad-244 001. Tel. No.: 0591-6455585. ■ **Mumbai (Nariman Point) :** Office No. 17, 1st floor, Jolly Maker Chambers II, Nariman Point, Mumbai 400021. Tel. No.: 022-43416000. ■ **Mumbai (Vile Parle) :** 3rd Floor, GYS Infinity, Paranjpe "B" Scheme, Subhash Road, Vile Parle (E), Mumbai - 400 057. Tel. No.: 022-67310000. ■ **Mumbai (Ghatkopar) :** Sai Infotech, 408, 4th Floor, Patel Chowk, Ghatkopar (E), Mumbai 400 077. Tel. No.: 022-67417465 ■ **Nagpur:** Panchsheel Business Centre, Block No.22, 1st Floor, Wardha Road, Nagpur 440 012. Tel. No.: 0712-6463962. ■ **Nasik:** Suyjit Modern Point, Shop No. SF 18, Sharanpur Road, Opposite Police parade Ground, Nashik - 422 005. Tel. No.: 0253-3012050. ■ **Panjim:** Advani Business Centre, Office No. CU2, Neelkamal Arcade, Atmaram Borkar Road, Above Federal Bank, Panjim-403001. ■ **Patna (Bihar) :** 302, 3rd Floor, "Grand Plaza" Fraser Road, Patna - 800 001. Tel. No.: 0612-6550315. ■ **Pune:** Sreenath Plaza, Shop no. 64 & 65, 3rd Floor, 1184, F.C. Road, Pune - 411005. Tel. No.: 020-40191000. ■ **Raipur (Chattisgarh):** Shop No-T, 2nd Floor DM Plaza, Near Fire Brigade Chowk, Chotapara, Raipur- 492001. Tel. No.: 0771-4056046. ■ **Surat:** 110, Jolly Plaza, Athwa Gate Circle, Govt. Girls Polytechnic College, Surat 395 001. ■ **Vishakhapatnam:** Visakha Executive Centre, 47-11/15, 1st Floor, Eswar Arcade, 1st Lane, Dwarakanagar, Visakhapatnam 530016. Tel. No.: 0891-6455434. ■ **Vijaywada:** 3rd Floor, Vasantha Plaza, 40-1-126, M.G. Road, Benz Circle Vijaywada 520010. Tel. No.: 02866 - 6454945

### List of Investor Service Centres of Karvy Computershare Pvt. Ltd. (Karvy), Registrar & Transfer Agents of Religare Mutual Fund (On Ongoing Basis) These will be in addition to the existing Official Points of Acceptance of Religare AMC

#### A. For All Schemes

■ **Agra:** Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra -282002 (U.P). Tel. No. 0562 - 4000601. ■ **Ahmedabad:** 201, Shail Building, Opp. Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad - 380 006. Tel. No. 079-26402967 / 079 -32997508. ■ **Amritsar:** 72-A, Taylor'S Road, Aga Heritage Gandhi Ground, Amritsar - 143 001. Tel. No. 0183-5053804, 0183-5053802. ■ **Bangalore:** No. 51/25, 1 St Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025. Tel. No. 080 - 32008452. ■ **Bhubaneswar:** Plot No- 104/105(P), Jaydev Vihar, Besides Hotel Pal Heights, Bhubaneswar - 751013. Tel. No. 0674-2547531/0674 - 2547532. ■ **Chandigarh:** Sco-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022. Tel. No. 0172-5071725. ■ **Chennai:** Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai - 600002. Tel. No. 044 - 42028512. ■ **Cochin:** Room no 2, 11nd floor, Jewel Arcade, (Above Oriental Insurance Ltd), Layam Road, Cochin - 682 011. Tel. No. 0484 - 4010273/224. ■ **Coimbatore:** 29/1, 1 St Floor, Chinthamani Nagar, Opp. To Indian Overseas Bank, Nsr Road, Saibaba Colony, Coimbatore - 641011. Tel. No. 9600930515, 0422-4384770. ■ **Dehradun:** Kaulgarh Road, Near Sirmura Marg, Above Reliance Webworld, Dehradun - 248 001. Tel. No. 0135 - 3205130. ■ **Durgapur:** Old Dutta Automobiles Building St Floor, Nachan Road, Benachity, Durgapur - 713 213. Tel. No. 0343 - 3207052. ■ **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034. Tel. No. 040 - 23312454 Ext : 124. ■ **Indore:** Lg - 3, Bombay Trade Centre, Lower Ground Floor, Grand Hotel, Opp Bombay Hospital, Scheme No 54, Indore - 452010. Tel. No. 0731 - 2553615, 0731 - 2553614. ■ **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001. ■ **Jalandhar:** Lower Ground Floor, Office No : 3, Arora Prime Tower, Plot No : 28, G T Road, Jalandhar - 144 004. Tel. No. 0181 - 4634410. ■ **Jodhpur:** 203, Modi Arcade, Chupasani Road, Jodhpur - 342 001. Tel. No. 0291-5103026, 0291-5103046. ■ **Kanpur:** 15/46, Opp: Muir Mills, Civil Lines, Kanpur - 208001. Tel. No. 0512-3209782, 0512-3246390. ■ **Kolkata:** 16 Jatini Bagchi Road, Kolkata - 700 029. Tel. No. 033 - 24659297, 033 - 39518643, 033-24635432. ■ **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001. Tel. No. 0522-3213115. ■ **Ludhiana:** Sco-3, Bawa Building, Feroze Gandhi Market, Ludhiana - 141001. Tel. No. 0161-4648747. ■ **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp Nagappa Motors, Madurai - 625010. ■ **Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore - 575 003. Tel. No. 0824 - 2494110. ■ **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001. Tel. No. 0591-3201272. ■ **Mumbai:** DAS Chambers, Ground Floor, Opp. BSE & next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023. Tel. No. 022 - 66235353. ■ **Nagpur:** 1st Floor, Sadoday Arcade, WHC Road, Above Top / Town, Dharampeth, Nagpur - 440 001. Tel. No. 0712 - 6619382, 0712 - 6610513. ■ **New Delhi:** 2E / 23, Jhandewalan Extn , New Delhi - 110055. Tel. No. 011- 43681700. ■ **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G. T. Road, Panipat - 132103. Tel. No. 0180-3200136, 0180-3296960. ■ **Panjim:** No.7 & 8, El. Dorado Plaza, Heliodoro Salgado Road, Panjim - 403 001. ■ **Patna:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800001. Tel. No. 0612 - 6453098. ■ **Pune:** Shop No. 16, 17 & 18, Ground Floor, Shreenath Plaza, Dnayneshwar Paduka Chowk, F.C. Road, Pune - 411004. Tel. No. 020-25533795, 020-25532783, 020-25533592. ■ **Rajkot:** 104, Siddhi Vinayak Complex Dr Yagnik Road, Opp Ramkrishna Ashram, Rajkot - 360 001. Tel. No. 0281 - 3046532. ■ **Surat:** G -16 Empire State Building, Near Udhna Darwaja, Ring Road, Surat - 395002. ■ **Trivandrum:** 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum - 695 010. Tel. No. 0471 - 2725728. ■ **Udaipur:** 201 -

202, Madhav Chambers, Opp. G.P.O, Chetak Circle, Madhuban, Udaipur - 313001. Tel. No. 0294 -2429370. ■ **Vadodara:** SB - 4 & 5, Mangal Deep Complex, Opposite Masonic Hall, Productivity Road, Alkapuri, Vadodara - 390 007. Tel. No. 0265 - 6640870/71. ■ **Varanasi:** D - 64/132, KA 1st Floor, Anant Complex, Sigra, Varanasi - 221 010. Tel. No. 0542 - 3204893, 0542 - 2223814, 0542 - 2225365. ■ **Vijayawada:** 39-10-7 Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010. Tel. No. 0866 - 2475126. ■ **Visakhapatnam:** 47 - 14 - 5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016. Tel. No. 0891- 2752917.

#### B. For All Schemes except Religare Liquid Fund and Religare Overnight Fund

■ **Agartala:** Jagannath Bari Road, Bidur Kottar Choumani, Agartala - 799001. Tel. No. 0381-2317519. ■ **Ajmer:** 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer - 305 001. Tel. No. 0145 - 2628055, 0145 - 2628065. ■ **Akola:** Shop No - 30, Ground Floor, Yamuna Tarang Complex, N.H. No.6, Murtizapur Road, Akola - 444004. Tel. No. 0724 - 2451874. ■ **Aligarh:** 1St Floor, Kumar Plaza, Aligarh - 202001. Tel. No. 0571 - 3200210. ■ **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. Tel. No. 0532 - 3240012. ■ **Alleppy:** 2nd Floor, JP Towers, Near West of Zilla Court Bridge, Mullakkal, Alleppy - 688011. Tel. No. 0477-3294001. ■ **Alwar:** 101, Saurabh Towers, Road No # 2, Bhagat Singh Circle, Alwar-301001. Tel. No. 0144 - 3291200/300/400. ■ **Amravati:** Shop No. 13 & 27, First Floor, Gulshan Plaza, Raj Peth, Badnera Road, Amravati - 444605. Tel. No. 0721 - 3204656/2565617. ■ **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala - 133001. Tel. No. 0171 - 3200223. ■ **Anand:** F-6, Chitrangana Complex, Opp: Motikaka Chawl, V V Nagar, Anand - 388 001. ■ **Anantapur:** # 15-149, 1st Floor, S.R.Towers, Opp. Lalithakala Parishat, Subash Road, Anantapur - 515 001. Tel. No. 08554 - 2444499. ■ **Angul:** Block No.890/755, Kandsar, Nalco Town, Shipchowk, Angul - 75914. Tel. No. 06764 - 222823. ■ **Ankleshwar:** Shop No. F 4 & 5, Shree Narmada Arcade, Old H No. 8, Opp. HDFC Bank, Ankleshwar - 393001. ■ **Asansol:** Hotel Askok, 2nd Floor 18, G T Road, Asansol - 713301. Tel. No. 0341-2314624. ■ **Aurangabad:** Shop No. 214/215, Tapadiya. City Centre, Nirala Bazar, Aurangabad - 431 001. Tel. No. 0240 - 2363517. ■ **Azamgarh - Karvy Computershare Pvt. Ltd.** Below Central Bank of India, Sadawarti Chowk, Azamgarh - 276001. Tel. No. 05462 - 247947. ■ **Balalore:** M S Das Street, Gopalgaon, Balalore - 756001. Tel. No. 06782 - 260503. ■ **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly Station Road, Bareilly - 243 001. Tel. No. 0581 - 3200414, 0581-2476809, Ext. 32. Tel. No. 0265 - 6640870/71. ■ **Berhampore (WB):** 180, Netaji Road, Komal Gandhar Apartment, PO - Khagra, City - Berhampore, Dist. Murshidabad, Berhampore - 742103. Tel. No. 03482 - 254745. ■ **Begusarai:** Hotel Diamond Surbhi Complex, Near I.O.C Township Gate, Kapsiya Chowk, Begusarai - 851117. Tel. No. 06243 - 243696. Bellary: Karvy Computershare Pvt. Ltd. No.1 Khb Colony, Gandhinagar, Bellary - 583101. Tel. 08392 - 254750/254531. ■ **Belgaum:** Fk-1, Ambedkar Road, Opp Civil Hospital, Belgaum - 590001. ■ **Berhampur:** Ramlingam Tank Road, Berhampur - 760002. Tel. No. 0680 - 2208006 / 0680 - 3205010. ■ **Betul:** 107, Hotel Utkarsh, Awasthi Complex, J H College Road, Civil Lines, Beetul - 460001. Tel. No. 07141 - 320912 / 320300 / 320879. ■ **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani, Sinha Road, Bhagalpur - 812001. Tel. No. 0641 - 3200584. ■ **Bharuch:** Ground Floor, Office No - 6, Aditya Complex, Opp. Kasak Temple, Bharuch - 392 001. Tel. No. 02642-2225022. ■ **Bhatinda:** 2048, 1st Floor, Opp. - Canara Bank, The Mall, Road, Bhatinda - 151001. Tel. No. 0164 - 5006725. ■ **Bhavnagar:** Surabhi Mall, 301, 3rd Floor, Waghawadi Road, Bhavnagar - 364001. ■ **Bhilai:** No.138, New Civic Centre, Bhilai - 490 006. Tel. No. 0788 - 3297477. ■ **Bhilwara:** 27-28, 1st Floor, Hira - Panna Complex, Pur Road, Bhilwara - 311001. Tel. No. 01482 - 246362 / 64 / 512586 / 87. ■ **Bhopal:** Kay Kay Business Centre, 133, Zone I MP Nagar, Bhopal - 462021. Tel. No. 0755-4092706. ■ **Bikaner:** 2nd Floor, Plot No. 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Panchshati Circle, Sardul Gunj Scheme, Bikaner - 334003. Tel. No. 0151-2200012 / 13 / 14 / 15. ■ **Bilaspur:** Shop No 201/202, V.R.Plaza, Link Road, Bilaspur-495001. Tel. No. 07752 - 406701 / 236466 / 221931 / 406764 / 07752 - 322186. ■ **Bokaro:** B-1, 1st Floor, Near Sona Chand Jewellers, City Centre, Sector - 4,

City Centre, Sector -4, Bokaro Steel City - 827 004. (Jharkhand).Tel.No. 06542 - 233330/32/30. ■ **Burdwan:** 63 G T Road, Birhata, Halder Complex, 1st Floor, Burdwan - 713101. Tel. No. 0342-2550219. ■ **Calicut:** Sowbhagya Shopping Complex, Areyadathupalam, avoor Road, Calicut, Calicut - 673 004. Tel. No. 0495 - 3042083. ■ **Chandrapur:** Shop No.5, Office No.2, 1<sup>st</sup> Floor, Routs Raghuvanshi Complex, Beside Azad Garden, Main Road, Chandrapur - 442402. Tel. No. 07172-321001/32122. ■ **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753001. Tel. No. 0671 - 2613906. ■ **Deoria:** 1<sup>st</sup> Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria - Tel. No. 05568 - 22132, 05568- 22133, 05568 - 320328. ■ **Darbhangha:** Ground Floor Trade Point, Hassan Chowk, Lal Bagh, Darbhanga - 846 004. Tel. No. 06272 - 326015. ■ **Davangere:** # 15/9, Sobagu Complex, 1st Floor, 2nd Main Road, P J Extension, Davangere - 577002. Tel. No. 08192 - 320855. ■ **Dewas:** 2<sup>nd</sup> Rmo House, Station Road, Dewas-455001. Tel.No. 07272- 426011. ■ **Dhanbad:** 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad - 826001. Tel. No. 0326 - 6452027, 0326 - 6452026 UTL. ■ **Dhule:** Ashoka Estate, Shop No. 14/A, Upper Ground Floor, Sakri Road, Opp. Santoshi Mata Mandir, Dhule-424002. Tel. No. 02562-82824 / 23. ■ **Dindigul -** Karvy Computershare Private Limited, No.9, Old No.4/B, New Agraharam, Palani Road, Dindigul - 624 001. Tel. 0451 - 2436077/0451 - 2436147 Eluru: Karvy Computershare Pvt.Ltd. 23A-3-32, Gubbalaavari Street R.R.Pet Eluru-534 002 Tel. 08812-227851 /52/53/54 ■ **Erode:** No.4, KMY Salai, Veerappan Traders Complex, Opp: Erode Bus Stand, Sathy Road, Erode - 638 003. ■ **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad - 121 001. Tel. No. 0129-3213529. ■ **Ferozpur:** 2nd Floor, Malwal Road, Opp. H.M. School, Ferozpur City -152002. Tel. No. 01632 - 221814. ■ **Gandhidham:** Office No. 14, "Komal Complex", Plot No. 305, Sector 12B, Nr. Shivaji Park, Gandhidham - 370 201. Tel. No. 02836 - 320585, 02836 - 320686. ■ **Gandhi Nagar:** Karvy Computershare Pvt. Ltd. 27, Suman Tower, 1st Floor, Near Hotel Haveli Sector No.11, Gandhinagar - 382 011 Tel. No. 079 - 32063473 ■ **Gaya:** 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya-823001. Tel. No. 0631 - 2220065. ■ **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad - 201 001. Tel. No. '0120 - 3100049. ■ **Ghaziपुर:** Shubhra Hotel Complex, 2nd Floor, Mahaubagh, Ghazipur - 233 001, Tel. No. 0548-2222390 ■ **Gondia:** Off. No 1, Ground Floor, Roongta Complex, Jaistambh Chowk, Gondia - 441601. Tel. No. 07182 - 320848 / 320961. ■ **Gonda:** Karvy Computershare Private Limited, 1<sup>st</sup> Floor, Sri Krishna Talkies Opp. Dukhharan Nath Mandir, Station Road Gonda - 271003. Tel. No. 05262 - 227524 ■ **Gorakhpur:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakhpur - 273 001. Tel. No. 0551-3200444, 0551-3246793, 0551-2346519. ■ **Gulbarga:** No. 23 Sri. Giri Nilaya, Sharan Nagar, Tank Bund Road, Gulbarga - 585103. Tel. No. 08472-310040. ■ **Guntur:** Door No: 6-10-18, Sai House, Door No: 6-10-18, Sai House, Guntur - 522 002. Tel. No. 0863-2339094. ■ **Gurgaon:** Shop No. 18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001. Tel. No. 0124 - 3210019, 0124 - 4083854, 0124 - 4086914. ■ **Guwahati:** 54, Sagarika Bhawan, R G Baruah Road, (AIDC Bus Stop), Guwahati - 781024. Tel. No. 0361 - 2203324. ■ **Gwalior:** Shindi Ki Chawani, Nadi Gate Pul, MLB Road, Gwalior - 474 001. Tel. No. 0751-3201709. ■ **Hajipur:** Ramraja Complex, Kacheri Road , Near Canara Bank, Hajipur - 844101. Tel. No. 06224 - 260716. ■ **Haldwani:** 4 - Durga City Center, 1st Floor, Near MBPG College Parao, Nainital Road, Haldwani - 263139. Tel. No. Haldwani - 263139. ■ **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249 401. Tel. No. 01334 - 324245. ■ **Hassan:** St. Anthony's Complex, Ground Floor, H N Pura Road, Hassan - 573201. ■ **Hazaribagh:** C/O Hemlata Jain, Kalibari Road, Hazaribagh - 825301 Tel. No. 06546-267352/53/54. ■ **Hissar:** Sco 71, 1st Floor, Red Square Market, Hissar - 125001. Tel. No. 01662-225845, 01662 - 225868, 01662 - 225836. ■ **Hoshiarpur:** 1<sup>st</sup> Floor, The Mall Tower, Opp Kapila Hospital, Opp Kapila Hospital, Opp. Kapila Hospital, Hoshiarpur - 146001. Tel. No. 01882 - 503204. ■ **Hubli:** 8 & 9, Upper Ground Floor, CBlock, Akshaya Park, Gokul Road Hubli - 580030. Tel. No. 0836 - 2232773. ■ **Jabalpur:** 43, Naya Bazar, opposite shyam talkies, Jabalpur (M.P.) 482 001. Tel. No. 0761 - 3204376. ■ **Jalgaon:** 148 Navi Peth, Opp. Vijaya Bank, Jalgaon - 425 001. Tel. No. 0257 - 2226761. ■ **Jammu:** 29 D/C, Near Service Selection Commission Office, Gandhi Nagar, Jammu - 180004. Tel. No. 9906296475, 9906296948. ■ **Jamnagar:** 108 Madhav Plaza, Opp SBI Bank, Near Lal Bangalow, Jamnagar - 361001. Tel. No. 0288 - 2556260, 0288 - 2556562. ■ **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji @ Sons, 3-SB Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831001. Tel. No. 0657 - 2487045, 0657 - 2487020. ■ **Jaunpur:** RN Complex, 1-1-9-G (In Front of Pathak Honda), Ummarpur, Jaunpur - 222002 Tel. No. 0542 - 262079, 0542 - 262066. ■ **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284 001. Tel. No. 0510 - 2333685. ■ **Jorhat:** New Medical Store Complex, 3rd Floor, A T Road, Opp. Chowk Bazar, Jorhat - 785001 Tel. No. 0376 - 2301923. ■ **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh - 362001. ■ **Kanchipuram:** New No. 357, Old No. 230, Gandhi Road, Next to IDBI Bank, Kanchipuram - 631501, Tel. No. 044 - 47203660. ■ **Kannur:** 2nd Floor, Prabhat Complex, Fort Road, Kannur - 689107. Tel. No. 0497-2764190. ■ **Karakudi:** Karvy Computershare Private Limited, Gopi Arcade 100 Feet Road, Tel. 04565 - 237192. ■ **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar - 505001. Tel. No. 0878-2244773/75/79. ■ **Karnal:** SCO 26, Kunjapura Road, Nehru Place, Karnal-132001. Tel. No. 0184 - 2251527/525/526. ■ **Karur:** No. 6, Old No.1304, Thiru-Vi-Ka Road, Near G.R.Kalyan Mahal, Karur - 639 001. ■ **Keonjhar:** 2<sup>nd</sup> Floor, Maruti Arcade, Thanna Square, Keonjhar-758001 Tel. No. 06766 - 258606/258768. ■ **Kharagpur:** Malancha Road, Beside UTI Bank, Kharagpur - 721304. Tel. No. 03222 - 242512/03222 253380. ■ **Kolhapur:** 610 K Vardhaman Chambers, 2<sup>nd</sup>. Lane Shahupuri, Kolhapur - 416001. Tel. No. 0231-2653656. ■ **Kollam:** Ground Floor, Vigneshwara Bhawan, Below Reliance World, Kadapakkada, Kollam - 691008. ■ **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007 Tel. No. 0744-2366145. ■ **Kottayam:** 1<sup>st</sup> Floor, Csi Ascension Church Complex, Kottayam - 686 001 Tel. No. 0481-2300868. ■ **Korba:** 1st Floor, 35 Indira Complex, T P Nagar, Korba (C.G.) - 495677. Tel. No. 07759 - 245089, 07759 - 245354, 07759 - 320039. Tel. No. 04565 - 237192. ■ **Krishna Nagar:** Karvy Computershare Private Limited, 52 R N Tagore Road High Street Krishnagar Nadia - 741101 Tel. No. 03472 - 251541/553. ■ **Kurnool:** Shop. No.43, 1st Floor, S V Complex, Railway Station Road, Kurnool - 518 004. Tel. No. 08518 228550, 08518 - 228850, 228950. ■ **Malda:** Sahistuli Under Ward, No-6, English Bazar Municipality, No-1 Govt Colony, Malda - 732101. Tel. No. 03512 - 223190/193. ■ **Margao:** 2nd Floor, Dalal Commercial Complex, Opp. Hari Mandir, Pajifond, Margao-Goa - 403601. Tel. No. 0832 - 2734656. ■ **Mathura:** 3538 - 3540, Infront of BSA College, Gaushala Road, Mathura - 281004. Tel. No. 0565 - 3202615. ■ **Meerut:** 1<sup>st</sup> Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut - 250 002. Tel. No. 0121-3202163, 0121 - 3252943. ■ **Mehsana:** Opp. HDFC

Bank, Below Dr. P R Patel's Clinic, Highway Road, Mehsana - 384002. Tel. No. 02762 322559. ■ **Mirzapur:** Karvy Computershare Pvt. Ltd. Girja Sadan, Dankin Gunj Mirzapur-231001 Tel. No. 0544-2346467/0544-2324235. ■ **Moga:** Near Dharamshala Brat Ghar, Civil Line, Dutt Road, Moga-142001. Tel. No. 01636 - 230792. ■ **Muzaffarpur:** 1<sup>st</sup> Floor, Uma Market, Near Thana Gumti, Motijheel, Muzaffarpur - 842001. Tel. No. 0621 - 3200474, 0621 - 2241733. ■ **Mysore:** L - 350 , Silver Tower , Clock Tower, Ashoka Road, Mysore - 570 001. Tel. No. 0821 - 2438006. ■ **Nadiad:** 105 Ground Floor, City Point, Near Paras Cinema, Nadiad - 387001. ■ **Nagarkol:** 3A, South Car Sheet, Parfan Complex, Near Laxmi Villas Bank., Nagarcoil - 629001. ■ **Namakkal:** 105/2, Arun Towers, Paramathi Street, Namakkal - 637 001. ■ **Nanded:** Shop No. 1,2,3 & 4, First Floor, Opp. Bank of India, Santkrupa Market, Gurudwara Road Nanded - 431602. Tel. No. 02462-237885, 9890713616. ■ **Nasik:** S-12, 2<sup>nd</sup> Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002. Tel. No. 0253 - 6611395. ■ **Navsari:** 1<sup>st</sup> Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari - 396 445. Tel. No. 02637-280367. ■ **Nellore:** 16/112, Pogathota, Nellore - 524001. Tel. No. 9704050333. ■ **Nizamabad:** H No. 4-9-55, 1<sup>st</sup> Floor, Uppala Rameshwara Complex, Jawahar Road, Nizamabad - 503 001. Tel. No. 08462 - 224366. ■ **Noida:** 307 Jaipuria Plaza, D 68 A, 2nd Floor, Opp Delhi Public School, Sector 26, Noida - 201301 Tel. No. 0120 - 3100214. ■ **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat - 678001. Tel. No. 0491-2547373. ■ **Patiala:** Sco 27 D, Chhoti Baradari, Patiala - 147 001. Tel. No. 0175-5004349. ■ **Pathankot:** 1 Floor, 9A, Improvement Trust Building, Near HDFC Bank, Patel Chowk, Pathankot - 145001. Tel. No. 0186 - 5080377, 0186 - 5080188. ■ **Pollachi:** S S Complex, New Scheme Road, Pollachi 642002. ■ **Porbandar:** 3<sup>rd</sup> Floor, R D complex, Opp. Sahyog Hospital, M G Road, Porbandar - 360575 Tel. No. 0286-2215717. ■ **Pondicherry:** First Floor, No.7, Thiayagaraja Street, Pondicherry - 605 001. Tel. No. 0413 - 4210640. ■ **Pudukkottai:** Sundaram Masilamani Towers, Tel. No. 5476 - 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukkottai - 622 001. ■ **Puri:** Ground Floor, Vip Road, Near Pkda Office, P.S.Puri, Puri-752001 Tel. No. 06752 - 225438, 06752 - 225430. ■ **Raipur:** Room No.12 & 13, Ground Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur - 492 001. Tel. No. 0771-2236696. ■ **Rajahmundry:** Dr.No; 6-1-4, 1<sup>st</sup> Floor, Rangachary Street, T Nagar, Rajahmundry - 533101. Tel. No. 0883-2432076. ■ **Rajapalayan:** Professional Couriers Building, 40/C (1), Hospital Road, Rajapalayan - 626 117. ■ **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834 001. Tel. No. 0651 - 2331320. ■ **Ratlam:** 1 Nagpal Bhavan, Freeganj Road , Tobatti, Ratlam-457001 Tel. No. 07412-402007. ■ **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa - 485 001. Tel. No. 07662-320715, 07662- 408522. ■ **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001. Tel. No. 01262 - 318564, 01262-253597. ■ **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee - 247 667. Tel. No. 01332-310056. ■ **Rourkela:** 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela - 769 012. Tel. No. 0661-2510770. ■ **Sagar:** Above Poshak Garments, 5 Civil Lines, Opposite Income Tax Office, Sagar - 470002. Tel. No. 07582-402404. ■ **Saharanpur:** 18 Mission Market, Court Road, Saharanpur - 247001. Tel. No. 0132-3200125, 0132-3297451. ■ **Salem:** Old No.17, New No 49, Fort Main Road, 1<sup>st</sup> Floor Shevapat, Salem - 636 002. ■ **Sambalpur:** Quality Mission, 1<sup>st</sup> Floor, Above Bata Shoe Shop/ Preeti Auto Combine, Nayapara, Sambalpur-768 001 Tel. No. 0663-2522105, 0663-3291038. ■ **Satna:** 1st Floor, K.B. Complex, Beside Bank of Maharashtra, Rewa Road, Satna-485 001. Tel. No. 07672 - 313008, 07672 - 503791. ■ **Shivpuri:** 1<sup>st</sup> Floor, M.P.R.P. Building, Near Bank of India, Shivpuri - 473 551. Tel. No. 0749-403061/62/63, 0749 - 309571. ■ **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong - 739 001. Tel. No. 0364 - 2224186. ■ **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla - 171 002. Tel. No. 0177-3206519, 0177-2624453. ■ **Shimoga:** Uday Ravi Complex, L.L.R Road, Durgi Gudi, Shimoga - 577201 Tel. No. 08182-322577. ■ **Sikar:** 1st Floor, Super Towers, Behind Ram Mandir, Station Road, Sikar-332001 Tel. No. 01572-250398. ■ **Silchar:** 1<sup>st</sup> Floor, Chowchakra Complex, N N Dutta Road, Premlata, Silchar - 788001 Tel. No. 03842-261229. ■ **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri - 734001 Tel. No. 0353-2526393. ■ **Sitapur:** 12/12-A Surya Complex, Arya Nagar, Opp. Mal Godam, Sitapur - 261001 Tel. No. 05862 - 249170, 05862-2491546. ■ **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan -173 212 Tel. No. 01792 - 220211, 01792-320962. Sivakasi: Karvy Computershare Pvt. Ltd. 363, Thiruthangal Road, Opp. Tneb Sivakasi - 626123 Tel. No. 04562-228816/817/818. ■ **Solapur:** Siddeshwar Securities, No 6, Vaman Road, Vijaypur Road, Vaman Nagar, Solapur - 413 004. Tel. No. 0217 - 2300021, 0217 - 6451889. ■ **Sonepat:** 205, R Model Town, Above Central Bank of India, Sonepat -Tel. No. 0130-2214725, 0130-3204434. ■ **Sri Ganganagar:** 04-E-Block, Opp., Sheelta Mata Vatika, Sri Ganganagar - 335 001. ■ **Srikakulam:** 4-1-28/1. Venkateshwara, Colony Day & Night Junction, Srikakulam-532001 Tel. No. 08942-225384 / 362. ■ **Sultanpur:** Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur - 228001. Tel. No. 05362-226858, 05362-21902. ■ **Thanjavur:** Nalliah Complex, No.70, Srinivasam Pillai Road, Thanjavur - 613001. ■ **Theni:** K.R.B.Complex., 6A/9 Edamal Street Theni - 625531 Tel. No. 04546 - 261108. ■ **Tezpur:** 1st Floor Mayur Bhawan, Binraj Road, Tezpur - 784001 Tel. No. 03712 - 2221736, 03712-230544. ■ **Thodupuzha:** First Floor, Pulimoottil Pioneer, Pala Road, Thodupuzha - 685584. Tel. No. 0486 - 2211209. ■ **Tirunelveli:** Jeney Building 55/8, S N Road, Near Arvind Eye Hospital, Tirunelveli - 627 001. ■ **Tirupur:** 1st Floor, 224 A, Selvakumar Departmental Stores, Kamaraj Road, Opp. Cotton Market Complex, Tirupur - 641 604. ■ **Tirupathi:** # 330, Tilak Road, Near Four Pillar Mandapam, Tirupathi - 517501. Tel. No. 0877-2252426. ■ **Tiruvalla:** 2nd Floor, Erinjeri Complex, Near Kotak Securities, Ramanchira, Tiruvalla - 689107 Tel. No. 0469-3205676. ■ **Trichur:** 2nd Floor, Brother'S Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur - 680 001 Tel. No. 0487- 3246231. ■ **Trichy:** Sri Krishna Arcade, 1st Floor; 60 Thennur High Road, Trichy - 621 017. Tel. No. 0431 - 4020227. ■ **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp: Rajaji Park, Palayamkottai Road, Tuticorin - 628003. Tel. No. 0461 - 2334602. ■ **Ujjain:** 101, Aastha Tower, 13/1, Dhanwantri Marg, Free Gunj, Ujjain - 456 010. Tel. No. 0734 - 4250009, 0734-4250010. ■ **Valsad:** Shop No. 2, Phiroza Corner, Opp Next Showroom, Tithal Road, Valsad - 396001. Tel. No. 02632-258481. ■ **Vapi:** Shop No 5, Phikhaji Residency, Opp Dcb Bank, Vapi Silvasa Road, Vapi - 396195. Tel. No. 0260-3206404. ■ **Vellore:** No.1, M.N.R. Arcade, Officer'S Line, Krishna Nagar, Vellore - 632001. ■ **Vizianagaram:** "Soubhagya", 19-6-13/1, 2nd Floor, Near SBI Fort Branch, Vizianagaram - 535 002. Tel. No. 08922 - 236962/63/64. ■ **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 500601. Tel. No. 0870-2553884. ■ **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near D.A.V. Grils College, Yamuna Nagar - 135 001. Tel. No. 01732-262911/912/913.

**GET IN TOUCH**

**Religare Mutual Fund**

3rd Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road,  
Vile Parle (East), Mumbai - 400 057.

T +91 22 67310000 F +91 22 28371565

call : 1800-209-0007 > sms 'Invest' to 56677 > [www.religaremf.com](http://www.religaremf.com)