

## Religare Fixed Maturity Plan - Series XII - Plan D (14 Months)

### A Close Ended Debt Scheme

Offer for Units of Rs. 10 each for cash during the New Fund Offer Period.

New Fund Offer Opens on	: February 08, 2012
New Fund Offer Closes on	: February 14, 2012
Scheme Re-opens for continuous sale and repurchase on	: Not Applicable*

\*As the Scheme is a close ended debt scheme, the Scheme will not provide redemption facility until the Maturity Date/Final Redemption Date. The Units of the Scheme will be listed on the National Stock Exchange of India Ltd. (NSE). Investors can purchase/sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund/Investor Service Centres/Website/Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Religare Mutual Fund, Tax and Legal issues and general information on [www.religaremf.com](http://www.religaremf.com)

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website ([www.religaremf.com](http://www.religaremf.com)).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

Please refer to NSE disclaimer clause on the inside front cover.

This Scheme Information Document is dated January 30, 2012

#### Sponsor

Religare Securities Limited  
D3, P3 B, District Centre, Saket, New Delhi - 110 017.

#### Asset Management Company

Religare Asset Management Company Limited  
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#### Trustee Company

Religare Trustee Company Limited  
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Mumbai-400057.

#### Mutual Fund

Religare Mutual Fund  
3rd Floor, GYS Infinity, Paranjpe 'B' Scheme,  
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Mumbai-400057.

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**DISCLAIMER:**

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/161560-P dated November 29, 2011 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's Units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any Units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

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## HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	Religare Fixed Maturity Plan - Series XII - Plan D
<b>Type of the Scheme</b>	A Close Ended Debt Scheme
<b>Investment Objective</b>	<p>To generate income by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>
<b>Tenure of the Scheme</b>	<p>Tenure of the Scheme is 14 Months from the date of allotment.</p> <p>Allotment date will be included while calculating the Maturity Date/ Final Redemption Date.</p> <p>Units of the Scheme will be redeemed only on the Maturity Date / Final Redemption Date (or immediately succeeding Business Day if that day is not a Business Day).</p>
<b>Options</b>	<p>The Scheme offers:</p> <ul style="list-style-type: none"> <li>➤ Growth option</li> <li>➤ Dividend payout option</li> </ul>
<b>Default Option</b>	<p>Investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, dividend payout will be considered as default option.</p>
<b>Liquidity</b>	<p>The Units of the Scheme cannot be redeemed by the Unit holder directly with the Fund until the Maturity Date / Final Redemption Date.</p> <p>The Units of the Scheme will be listed on the capital market segment of the NSE. Unit holders can purchase / sell Units on a continuous basis on NSE like any other publicly traded stock.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under the Scheme on any other recognized Stock Exchange(s).</p> <p>The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.</p> <p>The price of the Units on the Stock Exchange(s) will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment limit, although Units are normally traded in round lot of 1 Unit.</p> <p>Please refer to para “<b>Settlement of purchase / sale of Units of the Scheme on NSE</b>” and “<b>Rolling Settlement</b>” under the heading Cut off timing for subscriptions/redemption/switches on Page 36 and section “<b>Redemption</b>” on Page 39 for further details.</p> <p>The notice for fixing Maturity Date as the record date will be issued by the AMC at least five calendar days before the Maturity Date. The AMC reserves the right to change the record date and / or the period for publication of notice fixing record date for redemption of Units on Maturity Date/ Final Redemption Date. Unit holders whose name(s)</p>

	appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records and / or the records of Registrar and Transfer Agents on the record date shall be eligible for receipt of maturity/redemption proceeds.
<b>Dematerialization of Units</b>	<p>Unit holders will have an option to hold Units in dematerialized (electronic) form. Accordingly, the Units of the Scheme will be available in dematerialized (electronic) form. The applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP Name, DP ID and Beneficiary Account Number with the DP at the time of subscribing to the Units during the NFO of the Scheme. The Units of the Scheme will be traded and settled on the Stock Exchange compulsorily in dematerialized (electronic) form.</p> <p>In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in account statement mode provided the application is otherwise complete in all respect. Such investors will not be able to sell on the stock exchange till the Units are converted in to demat (electronic) form.</p>
<b>Benchmark Index</b>	CRISIL Short-Term Bond Fund Index.
<b>New Fund Offer Price</b>	Rs. 10/- per unit.
<b>Minimum Application Amount</b>	<p>Rs. 5,000/- per application and in multiples of Rs. 10/- thereafter.</p> <p>In case of investors opting to switch into the Scheme from the existing scheme(s) of Religare Mutual Fund (subject to completion of Lock-in Period, if any) during the NFO Period, the minimum amount is Rs. 5,000/- per application and in multiples of Rs. 10/- thereafter.</p>
<b>Minimum Target Amount</b>	Rs. 20 Crores
<b>Load</b>	<p>Entry Load - Nil</p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p> <p>Exit Load - Not Applicable</p> <p>Being a close ended scheme, Units under the Scheme cannot be redeemed directly with the Fund until the Maturity Date/ Final Redemption Date. The Units of Scheme will be listed on the Stock Exchange(s).</p>
<b>New Fund Offer Expenses</b>	NFO expenses will be borne by the AMC/ Trustee/ Sponsor.
<b>Transaction Charge</b>	<p>In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge as follows is payable to distributors who have opted to receive transaction charge:</p> <ol style="list-style-type: none"> <li>i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above;</li> <li>ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above.</li> </ol>

	<p>However, there will be no transaction charge on:</p> <ol style="list-style-type: none"> <li>i. Subscription of less than Rs. 10,000/-; or</li> <li>ii. Transactions other than purchases / subscriptions relating to new inflows; or</li> <li>iii. Direct subscription (subscription not routed through distributor); or</li> <li>iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge.</li> </ol> <p>The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.</p> <p>It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque</p>
<p><b>NAV Disclosure / Transparency</b></p>	<p>The AMC will calculate and disclose the first NAV of the Scheme within 10 (ten) Business Days from the closure of the NFO Period. Subsequently, the NAVs will be calculated and disclosed on all the Business Days. The NAV of the Scheme shall be published at least in two daily newspapers. The AMC shall update the NAVs on the website of the Fund (<a href="http://www.religaremf.com">www.religaremf.com</a>) and of the Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 9.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>The AMC will disclose the portfolio of the Scheme within one month from the close of each half year (i.e. 31<sup>st</sup> March and 30<sup>th</sup> September) either by sending a complete statement to all the Unit holders or by publishing the same by way of advertisement in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The portfolio statement will also be displayed on the website of the Mutual Fund and AMFI.</p> <p>The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.</p>

## **I. INTRODUCTION**

### **A. Risk Factors**

#### **Standard Risk Factors:**

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on various factors and forces affecting the capital markets.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- Religare Fixed Maturity Plan - Series XII - Plan D (14 Months) is the name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the Scheme beyond the contribution of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) made by it towards the corpus of the Mutual Fund.
- The present Scheme is not a guaranteed or assured return scheme.

#### **Scheme Specific Risk Factors:**

- **Risk associated with Fixed Income and Money Market Instruments:**

##### **Interest - Rate Risk**

Fixed Income and Money Market Instruments run interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rate falls, the prices increase. The extent of rise or fall in the price is a function of existing coupon, days to maturity, increase or decrease in the level of interest, credit quality, demand and supply. However, in case of Government securities as credit risk remains zero, their prices are influenced by the movement in interest rates in the financial system.

In the case of floating rate instruments, an additional risk could arise because of the changes in the spreads of floating rate instruments. With the increase in the spread of floating rate instruments, the price can fall and with decrease in spread of floating rate instruments, the prices can rise. Moreover, the floating rate instruments having a periodical interest rate reset carry lower interest rate risk compared to a fixed rate debt security. However, in the falling interest rate scenario, the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments.

##### **Credit Risk**

Credit risk or default risk refers to the risk that the issuer of a fixed income security may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may be affected because of change in the credit rating of the issuer/instrument and the price of a security goes down if the credit rating agency downgrades the rating of the issuer. In case of Government securities, there is minimal credit risk to that extent.

Different types of securities in which the Scheme would invest carry different types and levels of risk. Lower rated securities are more likely to react to developments affecting the market and credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated securities also tend to be more sensitive to economic conditions than higher rated securities.

##### **Liquidity or Marketability Risk**

This refers to the ease with which a security can be sold at or near to its valuation, i.e. yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between bid price and offer price quoted by a dealer.

Fixed income securities can be either listed on any stock exchange or may be unlisted. Moreover, the securities that are listed on the stock exchange carry lower liquidity risk, but the ability to sell these securities is limited by the overall trading volumes and may lead to the Scheme incurring

losses till the security is finally sold. Further, different segments of Indian financial markets have different settlement cycles and may be extended significantly by unforeseen circumstances.

While money market instruments are fairly liquid but lack a well developed secondary market, which may restrict the ability of the Scheme to sell such instruments.

Securities which are not quoted on the stock exchange(s) may be illiquid and can carry higher liquidity risk in comparison with securities which are listed on the stock exchange(s) and offer exit option to the investor including put option. The Scheme would invest in the securities which are not listed but offer attractive yields. This may however increase the risk of the portfolio.

#### **Re-investment Risk**

This refers to the interest rate risk at which the intermediate cash flows received from the securities in the Scheme including maturity proceeds are reinvested. Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the debt security. Consequently, the proceeds may get invested at a lower rate.

- **Risks associated with Investing in Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments. Other risks include risk of mispricing or improper valuation and the inability of the derivative to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price.

- **Risks associated with Securities Lending**

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

- **Risks associated with Short Selling**

The Scheme may enter into short selling transactions, subject to SEBI and RBI Regulations. Short positions carry the risk of losing money and these losses may grow unlimited theoretically if the price of the stock increases without any limit. This may result in major loss to the Scheme. At times, the participants may not be able to cover their short positions if the price increases substantially. If numbers of short sellers try to cover their position simultaneously, it may lead to disorderly trading in the stock and thereby can briskly escalate the price even further making it difficult or impossible to liquidate short position quickly at reasonable prices. In additions, short selling also carries the risk of inability to borrow the security by the participants thereby requiring the participants to purchase the securities sold short to cover the position even at unreasonable prices.

- **Risk Factors associated with Trading of Units on Stock Exchange(s)**
- Although Units of the Scheme as mentioned in this Scheme Information Document are to be listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained.
- The Units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of Units of the Scheme will fluctuate in accordance with changes in their NAV as well as demand and supply of the Units of the Scheme in the market.
- Trading in Units of the Scheme on the exchange may be halted because of market conditions or for reasons that in view of exchange authorities or SEBI, trading in Units of the Scheme is not advisable. In addition, trading in Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of Units of the Scheme will continue to be met or will remain unchanged.
- The Units will be issued in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund on the Maturity Date / Final Redemption Date will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.
- As the Units allotted under the Scheme will be listed on the Exchange, the Mutual Fund shall not provide for redemption / repurchase of Units prior to Maturity Date / Final Redemption Date of the Scheme.

**B. Requirement of Minimum Investors in the Scheme**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance with Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 Business Days from the date of closure of the New Fund Offer.

**C. Special Considerations**

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem / hold Units.
- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information as having been authorized by the Mutual Fund, the AMC or the Trustee.

- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- Pursuant to the Provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc. the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.

**D. Definitions**

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein unless the context otherwise requires:

<b>“Asset Management Company” or “AMC” or “Investment Manager”</b>	Religare Asset Management Company Limited (previously known as Lotus India Asset Management Company Pvt. Ltd.), a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Asset Management Company for the Scheme(s) of Religare Mutual Fund.
<b>“Applicable NAV”</b>	The NAV applicable for redemptions/ repurchase/ switches etc., based on the Business Day and relevant cut-off times on which the application is accepted at the Official Points of Acceptance of Transactions.
<b>“Beneficial owner”</b>	As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
<b>“Business Day”</b>	<p>A day other than:</p> <ol style="list-style-type: none"><li>A Saturday or Sunday;</li><li>A day on which both the Stock Exchange, Mumbai and the National Stock Exchange of India Limited are closed, whether or not the banks in Mumbai are open;</li><li>A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustee / AMC;</li><li>A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time;</li><li>A day on which banks in Mumbai or Reserve Bank of India (RBI) is closed;</li><li>A day on which there is no RBI clearing or settlement of securities.</li></ol> <p>Provided that the days when the banks in any location where the AMC's Investor Service Centres are located, are closed due to a local holiday, such days will be treated as non Business Days at such centres for the purposes of accepting fresh subscriptions. However, if the Investor Service Centre in such locations is open on such local holidays, then redemption and switch requests will be accepted at those centres, provided it is a Business Day for the Scheme on an overall basis.</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.</p>
<b>“Business Hours”</b>	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
<b>“Custodian”</b>	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, which for the time being is Deutsche Bank AG, Mumbai.
<b>“Depository”</b>	As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
<b>“Depository Participant”</b>	Means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
<b>“Depository Records”</b>	As defined in the Depositories Act 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
<b>“Derivative”</b>	Includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices or index of prices of underlying securities.
<b>“Distributor”</b>	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI/AMFI from time to time and empanelled by the AMC to distribute/sell/market the schemes of the Fund.

<b>“Dividend”</b>	Income distributed by the Mutual Fund on the Units.
<b>“Entry Load” or “Sales Load”</b>	Load on Sale/Switch-in of Units.
<b>“Exchange” or “Stock Exchange”</b>	National Stock Exchange of India Ltd. (NSE) and such other recognized stock exchange(s) where the Units of the Scheme offered under the Scheme are listed.
<b>“Exit Load” or “Redemption Load”</b>	Load on Redemption/Switch-out of Units.
<b>“Foreign Institutional Investors” or “FII”</b>	Means an institution established or incorporated outside India and registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
<b>“Fund” / “Mutual Fund” / “RMF”</b>	Religare Mutual Fund (previously known as Lotus India Mutual Fund), a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI vide Registration No. MF/052/06/01 dated July 24, 2006.
<b>“Gilts or Government Securities”</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
<b>“Investment Management Agreement”</b>	The agreement dated April 27, 2006 entered into between Religare Trustee Company Limited and Religare Asset Management Company Limited, as amended from time to time.
<b>“Investor Service Centres” or “ISCs”</b>	Designated offices of Religare Asset Management Company Limited or such other centres / offices as may be designated by the AMC from time to time.
<b>“Load”</b>	In the case of redemption / switch out of a Unit, the sum of money deducted from the Applicable NAV and in the case of subscription / switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
<b>“Money Market Instruments”</b>	Includes commercial papers, treasury bills and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>“Maturity Date” / “Final Redemption Date”</b>	The date (or the immediately following Business Day, if that date is not a Business Day) on which the Units under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed at the Applicable NAV.
<b>“Net Asset Value” or “NAV”</b>	Net Asset Value per Unit of the Scheme, calculated in a manner described in this Scheme Information Document or as may prescribed by SEBI (MF) Regulations from time to time.
<b>“New Fund Offer” / “NFO”</b>	Offer for purchase of Units of the Scheme during the NFO Period of the Scheme as described hereinafter.
<b>“New Fund Offer Period” / “NFO Period”</b>	The date on or the period during which the initial subscription of Units of the Scheme can be made i.e. February 8, 2012 to February 14, 2012 subject to extension, if any.
<b>“NRI”</b>	A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under the Foreign Exchange Management (Investment in Firm or Proprietary Concern in India) Regulations, 2000.
<b>“Official Points of Acceptance”</b>	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
<b>“Person of Indian Origin”</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grand parents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
<b>“Rating”</b>	Means an opinion regarding securities, expressed in the form of standard

	symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
<b>“Reserve Bank of India” or “RBI”</b>	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
<b>“Redemption” / “Repurchase”</b>	Repurchase of Units by the Scheme from a Unit holder on Maturity Date/ Final Redemption Date.
<b>“Redemption Price”</b>	The price at which the Units can be redeemed on Maturity Date/ Final Redemption Date and calculated in the manner provided in this Scheme Information Document.
<b>“Registrar and Transfer Agent”</b>	Karvy Computershare Pvt. Ltd., currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
<b>“Regulatory Agency”</b>	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
<b>“Repo” or “Reverse Repo”</b>	Sale / Purchase of Government securities, corporate debt securities with simultaneous agreement to repurchase / resell them at a later date.
<b>“Scheme Information Document” or “SID”</b>	This document issued by Religare Mutual Fund setting forth concisely the information about offering of Units by Scheme for subscription that a prospective investor ought to know before investing.
<b>“Scheme” / “RFMP - XII - Plan D”</b>	Religare Fixed Maturity Plan - Series XII - Plan D - (14 Months) (including as the context permit, the option(s) thereunder)
<b>“SEBI”</b>	Securities and Exchange Board of India established under the SEBI Act, 1992.
<b>“SEBI Act”</b>	Securities and Exchange Board of India Act, 1992.
<b>“SEBI (MF) Regulations” or “the Regulations”</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>“Sponsor” or “Settlor”</b>	Religare Securities Limited.
<b>“Statement of Additional Information” or “SAI”</b>	The document issued by Religare Mutual Fund containing details of Religare Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
<b>“Switch”</b>	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched.
<b>“Trustee” / “Trustee Company”</b>	Religare Trustee Company Limited (previously known as Lotus India Trustee Company Pvt. Ltd.), a Company set up under the Companies Act 1956, to act as the Trustee to Religare Mutual Fund.
<b>“Trust Deed”</b>	The Deed of Trust executed on April 27, 2006 thereby establishing an irrevocable trust called Lotus India Mutual Fund subsequently renamed as Religare Mutual Fund vide Deed of variation dated January 16, 2009 and as amended from time to time.
<b>“Unit”</b>	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme of Religare Mutual Fund.
<b>“Unit holder” or “Investor”</b>	A person holding Unit(s) in the Scheme of Religare Mutual Fund offered under this document.

## ABBREVIATION

In this SID the following abbreviations have been used:

“AMFI”	Association of Mutual Funds in India
“AOP”	Association of Persons
“BOI”	Body of Individuals
“BSE”	Bombay Stock Exchange Ltd.
“BSE StAR MF System”	BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds of Bombay Stock Exchange Ltd.
“ECS”	Electronic Clearing Service
“EFT”	Electronic Funds Transfer
“HUF”	Hindu Undivided Family
“MFSS”	Mutual Fund Service System of the National Stock Exchange of India Ltd.
“NEFT”	National Electronic Fund Transfer
“NSE”	National Stock Exchange of India Ltd.
“POA”	Power of Attorney
“RTGS”	Real Time Gross Settlement

## INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
- all references to “dollars” or “\$” refer to United States Dollars and “Rs.” refer to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non Business Day.

## E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that the Due Diligence Certificate duly signed by the Head - Compliance & Risk of AMC has been submitted to SEBI, which reads as follows:

### It is confirmed that:

- i. the draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc. issued by the Government of India and any other competent authority in this behalf, have been duly complied with.
- iii. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- iv. the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- v. the contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

**For Religare Asset Management Company Limited  
(Investment Manager to Religare Mutual Fund)**

**Sd/-  
Suresh Jakhotiya  
Head - Compliance & Risk**

**Place:** Mumbai

**Date:** December 1, 2011

## **II. INFORMATION ABOUT THE SCHEME**

### **A. TYPE OF THE SCHEME**

Religare Fixed Maturity Plan - Series XII - Plan D is a Close Ended Debt Scheme.

The tenure of Religare Fixed Maturity Plan - Series XII - Plan D is 14 Months from the date of allotment (including the date of allotment).

### **B. INVESTMENT OBJECTIVE**

To generate income by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### **C. ASSET ALLOCATION PATTERN**

Under normal circumstances, the asset allocation of the Scheme would be as follows:

<b>Instruments</b>	<b>Indicative allocations ( % of total assets)</b>		<b>Risk Profile</b>
	<b>Minimum</b>	<b>Maximum</b>	<b>High/Medium/Low</b>
Debt Instruments including Money Market Instruments	0	100	Low

The Scheme will not invest in securitized debt and un-rated debt instruments.

The Scheme may use derivatives for purposes as may be permitted from time to time. The maximum gross derivative position will be restricted to 50% of the net assets of the Scheme.

However, the aggregate asset allocation including exposure to derivatives will not exceed 100% of net assets of the Scheme, subject to SEBI circular dated August 18, 2010 w.r.t. investments in derivatives. For the purpose of calculating aggregate asset allocation, derivative exposure to create security wise hedge position will not be included.

In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos other than repo in corporate debt securities as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Collateralised Borrowing & Lending Obligations (CBLO) or repo or in an alternative investment as may be provided by RBI.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager, the intention being at all times to seek to protect the interests of the Unit holders. Change in the investment pattern for defensive considerations will be in the interest of

unit holders and for short term only. The fund manager will restore asset allocation in line with the asset allocation pattern within 1 month.

**D. WHERE WILL THE SCHEME INVEST?**

The corpus of the Scheme will be invested in debt and money market instruments maturing on or before the date of maturity of the Scheme. Debt and money market instruments will include but not limited to:

1. Certificate of Deposits (CDs) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The minimum denomination of CD should be Rs. 1 Lac and in multiples of Rs. 1 Lac thereafter. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is between one year to 3 years from the date of issue. CDs may be issued at a discount to face value. Banks/ FIs can not buyback their own CDs before maturity.
2. Commercial Paper (CPs) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. They are issued at a discount to the face value as may be determined by the issuer. CP is traded in secondary market and can be freely bought and sold before maturity.
3. Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-bills are issued at a discount to their face value and redeemed at par.
4. Collateralised Borrowing and Lending Obligations (CBLO) is a money market instrument that enables entities to borrow and lend against sovereign collateral security. It is in electronic form. The maturity ranges from 1 day to 90 days and can also be made available upto 1 year. Central Government securities including T-bills are eligible securities that can be used as collateral for borrowing through CBLO.
5. Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Central Government securities are sovereign debt obligations of the Government of India with zero-risk of default and issued on its behalf by RBI. They form part of Government's annual borrowing programme and are used to fund the fiscal deficit along with other short term and long term requirements. Such securities could be fixed rate, fixed interest rate with put/call option, zero coupon bond, floating rate bonds, capital indexed bonds, fixed interest security with staggered maturity payment etc. State Government securities are issued by the respective State Government in co-ordination with the RBI.
6. Non convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State governments and statutory bodies, which may or may not carry a Central/State government guarantee, public and private sector banks, All India Financial Institutions, private sector companies. These instruments may be secured against the assets of the company or may be unsecured and are generally issued to meet the short term and long term fund requirements. Rate of interest on such instruments would depend upon spread over corresponding Government security, perceived risk, rating, tenor etc. These instruments include fixed interest security with/without put/call option, floating rate bonds, zero coupon bonds. Frequency of the interest payment could be either monthly/quarterly/half-yearly or annually.
7. Floating rate debt instruments are debt instruments issued by Central government, State government, corporates, PSUs etc. with coupon reset periodically. The periodicity of reset could be daily, monthly, quarterly, half yearly and annually or any other periodicity as may be mutually agreed between the issuer and the Fund. The fund manager will have the flexibility to invest the debt component into floating rate debt securities in order to reduce the impact of rising interest rate in the economy. Short term debt consideration for this Scheme includes maintaining an adequate float to meet expenses and other liquidity needs.
8. Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. When the seller sells the security with an agreement to repurchase it, it is Repo transaction whereas from the perspective of buyer who buys the security with an agreement to sell it at a later date, it is reverse repo transaction. Presently in India, G-Secs, State Government securities, T-Bills and corporate debt securities are eligible for Repo/Reverse Repo. However, the Scheme will not participate in repo in corporate debt securities.

9. When, as and if issued' (commonly known as "when-issued" (WI)) security refers to a security that has been authorized for issuance but not yet actually issued. WI trading takes place between the time a new issue is announced and the time it is actually issued. All "when issued" transactions are on an "if" basis, to be settled if and when the actual security is issued. SEBI has on April 16, 2008, in principle allowed Mutual Funds to undertake 'When Issued (WI)' transactions in Central Government securities, at par with other market participants.  
Transaction in a security on 'When Issued' basis shall be undertaken in the following manner.

- 'WI' transactions can be undertaken in the case of securities that are being reissued as well as newly issued, on a selective basis.
- 'WI' transactions would commence on the issue notification date and it would cease on the working day immediately preceding the date of issue.
- All 'WI' transactions for all trade dates will be contracted for settlement on the date of issue.
- At the time of settlement on the date of issue, trades in the 'WI' security will be netted off with trades in the existing security, in the case of reissued securities.
- 'WI' originating transaction may be undertaken only on NDS-OM. However, undertaking the cover leg of the 'WI' transactions is permitted even outside the NDS-OM platform, i.e., through telephone market.
- The transaction should be guaranteed by an approved Central counterparty namely Clearing Corporation of India Limited (CCIL).
- Only PDs can take a short position in the 'WI' market. In other words non-PD entities can sell the 'WI' security to any counterparty only if they have a preceding purchase contract for equivalent or higher amount.
- Open Position in the 'WI' market are subject to the following limits:

Category	Reissued Security	Newly Issued Security
Non-PDs	Long Position, not exceeding 5 percent of the notified amount.	Long Position, not exceeding 5 percent of the notified amount.

10. Any other Scheme of Religare Mutual Fund or of any other mutual fund provided such investment is in conformity with the investment objective of the Scheme. Such investment will be subject to limits specified under SEBI (MF) Regulations and AMC will not be entitled to charge management fees on such investments.

11. Derivative Instrument like Interest Rate Swaps, Forward Rate Agreement and such other derivative instruments as may be permitted under the Regulations.

- Interest Rate Swap - An Interest Rate Swap (IRS) is a financial contract between two parties exchanging or swapping a stream of interest payments for a "notional principal" amount on multiple occasions during a specified period. Such contracts generally involve exchange of a "fixed to floating" or "floating to fixed rate" of interest. Accordingly, on each payment date that occurs during the swap period, cash payments based on fixed/ floating and floating rates are made by the parties to one another.
- Forward Rate Agreement - A Forward Rate Agreement (FRA) is a financial contract between two parties to exchange interest payments for a 'notional principal' amount on settlement date, for a specified period from start date to maturity date. Accordingly, on the settlement date, cash payments based on contract (fixed) and the settlement rate, are made by the parties to one another. The settlement rate is the agreed bench-mark/ reference rate prevailing on the settlement date.

12. Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI.

13. Any other domestic debt securities as permitted by SEBI/RBI from time to time.

The securities / instruments mentioned above and such other securities that the Scheme is permitted to invest in will be rated and could be listed, unlisted, privately placed, secured, unsecured and maturing on or before the date of maturity of the Scheme. The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the credit rating agency.

## Debt and Money Markets in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and Public Sector Enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates.

The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz., Government securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds. The Government securities (G-sec) market, with market capitalization of Rs. 22,97,639 Crores as at August 30, 2011 (Source: NSE), is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The outstanding dated securities of the Government of India is Rs. 23,60,184 Crores as on August 2011 as compared to Rs. 20,79,551 Crores as on August 2010 (Source: NSE). The G-Secs market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the government securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc. The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian debt market. The total traded volume in corporate bonds during April-August 2011 was Rs. 65,560 Crores. (Source: NSE). A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

In money market, activity levels of the Government and non-government debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Collateralised Borrowing & Lending Obligations (CBLO)
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government Securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as money market instruments, PSU / DFI /Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing on January 25, 2012 on some of the instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy.

Instrument	Current Yield (% p.a.)
CBLO	8.64
Repo	8.50
91 Day T-Bill	8.63
182 Day T-Bill	8.49
364 Day T-Bill	8.28

GOI Securities (10Years)	8.32
State Government (10Years)	8.62

**Source: Bloomberg**

The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

**SECURITIES LENDING**

Securities lending means the lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. The securities lent will be returned by the borrower on the expiry of the stipulated period.

Subject to the SEBI (MF) Regulations, the Scheme may engage in securities lending. Such lending shall be made when in view of the fund manager, such lending could provide reasonable returns commensurate with risks associated with such lending and shall be made in accordance with the investment objective of the Scheme.

The fund manager will apply the following limits with respect to securities lending:

- Not more than 20% of the net assets of the Scheme can generally be deployed in securities lending; and
- Not more than 5% of the net assets of the Scheme can generally be deployed in securities lending to any single counter party.

**E. INVESTMENT STRATEGY**

The investment objective of the Scheme would be achieved by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.

Under normal circumstances, passive portfolio management strategy would be adopted.

The fund manager will follow a strict disciplined investment process to meet the investment objective of the Scheme. The fund manager will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/ long term financial health of the issuer. Internal research and ratings issued by credit rating agencies will be used as the guide to credit quality.

**Additional disclosure pursuant to SEBI circular dated August 1, 2011:**

a) Credit Evaluation Policy:

Credit Evaluation Policy for investment in debt securities evaluates various factors which determine the repayment ability of the borrower/issuer. Investment team has a dedicated credit analyst for conducting the due-diligence and thorough analysis of each company. The due diligence process includes studying economic risk, industry risk, business risk, financial risk and management risk. For evaluating industry risk, some key factors pertinent across industries which are evaluated include size, historical growth, competitive scenario, demand/supply dynamics, entry barriers (if any), profitability, cyclicality, vulnerability to technological changes, regulatory environment & political environment etc. The credit analyst prepares a detailed research report based on the credit evaluation model which takes into account both qualitative and quantitative parameters. The research report includes a detailed analysis of the financial data of the previous 3 years and qualitative factors like the sector in which the company operates, the management track record, internal control systems, acceptability of the products of the company in the market, past track record of any defaults to their creditors etc. Further conference calls/meetings with the management of the company are arranged in order to seek further clarifications about the business and financial performance of the company and understand its strategies going forward. The financial analysis of the company is also compared

against its peers to measure relative strengths and weaknesses. The report from the credit analyst is an independent opinion based on the credit risk analysis.

- b) The Scheme shall not invest in debt securities issued by corporate operating in real estate, construction, textiles and gem & jewellery.
- c) Floors and ceilings within a range of 5% of the intended allocation against each sub asset class/credit rating will be as follows:

<b>Instruments\ Credit Rating</b>	<b>AAA/ equivalent</b>	<b>AA/ equivalent*</b>	<b>A/ equivalent*</b>
Certificate of Deposits (CDs)	-	-	-
Commercial Papers (CPs)	95%-100%	-	-
Non-Convertible Debentures (NCDs)	-	-	-
Securitized Debt	-	-	-
Others	0%-5%	-	-

\*Securities with rating A and AA shall include A+ and A- & AA+ and AA- respectively.

- d) Positive variation in investment towards higher credit rating in the same instrument shall be allowed.
- e) In case of non availability of and taking into account the risk-reward analysis of CPs, NCDs (including securitized debt), the Scheme may invest in highest rated CDs and CBLO.
- f) At the time of building up the portfolio post NFO and towards the maturity of the Scheme, there may be a higher allocation to cash and cash equivalent.
- g) All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publicly available rating would be considered.
- h) In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced with 30 days from the date of the said deviation.

There will not be any variation between the intended portfolio allocation and the final portfolio allocation except the exceptions mentioned in d, e, f, h above.

### **Risk Control**

Risk is an inherent part of the investment function. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objective of the Scheme and provisions of SEBI (MF) Regulations. AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. The risk control process involves identifying & measuring the risk through various Risk Measurement Tools like but not limited to VAR, tracking error etc. Further AMC has implemented Bloomberg Portfolio Management System as Front Office System (FOS) for managing risk. The system has inbuilt feature which enables the fund manager to calculate various risk ratios, average duration and analyze the same.

### **INVESTMENT IN DERIVATIVES**

The Scheme may use derivative instruments like Interest rate swaps like Overnight indexed swaps (OIS), forward rate agreements or such other derivative instruments as may be permitted under the Regulations. Derivatives will be used for the purpose of hedging, increasing the returns of the

Scheme and portfolio balancing or such other purpose as may be permitted under the Regulations and Guidelines from time to time.

### **Using Overnight Indexed Swaps**

In a rising interest rate scenario, the Scheme may enhance returns for the investor by hedging the risk on its fixed interest paying assets by entering into an OIS contract where the Scheme agrees to pay a fixed interest rate on a specified notional amount, for a pre determined tenor and receives floating interest rate payments on the same notional amount. The fixed returns from the Scheme's assets and the fixed interest payments to be made by the Scheme on account of the OIS transaction offset each other and the Scheme benefits on the floating interest payments that it receives.

The Scheme may enter into an opposite position in case of a falling interest rate scenario, i.e. to hedge the floating rate assets in its portfolio the Scheme enters into an OIS transaction wherein it receives a fixed interest rate on a specified notional amount for a specified time period and pays a floating interest rate on the same notional amount. The floating interest payments that the Scheme receives on its floating rate securities and the floating interest payments that the Scheme has to pay on account of the OIS transaction offset each other and the Scheme benefits on the fixed interest payments that it receives in such a scenario.

### **Swap**

Assume that the Scheme has a Rs. 20 crore floating rate investment linked to MIBOR (Mumbai Inter Bank Offered Rate). Hence, the Scheme is currently running an interest rate risk and stands to lose if the interest rate moves down. To hedge this interest rate risk, the Scheme can enter into a 6 month MIBOR swap. Through this swap, the Scheme will receive a fixed predetermined rate (assume 12%) and pays the "benchmark rate" (MIBOR), which is fixed by the NSE or any other agency such as Reuters. This swap would effectively lock-in the rate of 12% for the next 6 months, eliminating the daily interest rate risk. This transaction is usually routed through an intermediary who runs a book and matches deals between various counterparties.

The steps will be as follows:

Assuming the swap is for Rs. 20 Crores for June 1, 2010 to December 1, 2010. The Scheme is a fixed rate receiver at 12% and the counterparty is a floating rate receiver at the overnight rate on a compounded basis (say NSE MIBOR).

On June 1, 2010 the Scheme and the counterparty will exchange only a contract of having entered this swap. This documentation would be as per International Swap Dealers Association (ISDA) norms.

On a daily basis, the benchmark rate fixed by NSE will be tracked by them.

On December 1, 2010 they will calculate the following:

- The Scheme is entitled to receive interest on Rs. 20 Crores at 12% for 184 days i.e. Rs. 1.21 Crores, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.
- The counterparty is entitled to receive daily compounded call rate for 184 days & pay 12% fixed.
- On December 1, 2010, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 1.21 Crores, the Scheme will pay the difference to the counterparty. If the daily compounded benchmark rate is lower, then the counterparty will pay the Scheme the difference.
- Effectively the Scheme earns interest at the rate of 12% p.a. for six months without lending money for 6 months fixed, while the counterparty pays interest @ 12% p.a. for 6 months on Rs. 20 Crores, without borrowing for 6 months fixed.

The above example illustrates the benefits and risks of using derivatives for hedging and optimizing the investment portfolio. Swaps have their own drawbacks like credit risk, settlement risk.

However, these risks are substantially reduced as the amount involved is interest streams and not principal.

#### **Forward Rate Agreement**

Assume that on June 30, 2010, the 30 day commercial paper (CP) rate is 6.75% and the Scheme has an investment in a CP of face value Rs. 50 Crores, which is going to mature on July 31, 2010. If the interest rates are likely to remain stable or decline after July 31, 2010, and if the fund manager, who wants to re-deploy the maturity proceeds for 1 more month does not want to take the risk of interest rates going down, he can then enter into a following forward rate agreement (FRA) say as on June 30, 2010:

He can receive 1 X 2 FRA on June 30, 2010 at 6.75% (FRA rate for 1 months lending in 2 months time) on the notional amount of Rs. 50 Crores, with a reference rate of 30 day CP benchmark. If the CP benchmark on the settlement date i.e. July 30, 2010 falls to 6.50%, then the Scheme receives the difference 6.75 - 6.50 i.e. 25 basis points on the notional amount Rs. 50 Crores

Certain risks are inherent to derivative strategies viz. lack of opportunities, inability of derivatives to correlate perfectly with the underlying and execution risks, whereby the rate seen on the screen may not be the rate at which the transaction is executed. For details of risk factors relating to use of derivatives, the investors are advised to refer to Scheme Specific Risk Factors.

#### **PORTFOLIO TURNOVER**

The Scheme being a close ended debt Scheme, there would not be subscriptions and redemptions on a daily basis. Under normal circumstances, the fund manager will follow passive portfolio management strategy. In view of the nature of the Scheme, there is likely to be no turnover in the portfolio of the Scheme (except for change in composition of portfolio of securities made as per the prevailing market conditions like changes in interest rate policy announced by RBI, shifts in the yield curve, credit rating changes etc.) of the Scheme. However, it is difficult to measure with reasonable accuracy, the likely turnover in the portfolio of the Scheme.

#### **INVESTMENT BY THE AMC IN THE SCHEME**

The AMC may invest in the Scheme during the New Fund Offer Period. In addition the AMC may purchase units of the Scheme directly from the Stock Exchange(s) after the Units are listed on the Stock Exchange, subject to the SEBI (MF) Regulations. As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme.

### **F. FUNDAMENTAL ATTRIBUTES**

In terms of Regulation 18 (15A) of the SEBI (MF) Regulations, following are the Fundamental attributes of the Scheme:

i) **Type of Scheme**

A Close Ended Debt Scheme;

ii) **Investment Objectives**

To generate income by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.

**Investment Pattern**

The tentative debt and/or money market instruments portfolio break-up with minimum and maximum asset allocation is disclosed in section on asset allocation pattern.

iii) **Terms of Issue**

- **Liquidity provisions:**

The Units of the Scheme cannot be redeemed by the Unit holders directly with the Fund until the Maturity Date / Final Redemption Date. The Units of the Scheme will be listed on the capital market segment of NSE.

Further, the AMC/Mutual Fund may at its sole discretion list Units under the Scheme on any other recognized Stock Exchange(s).

Unit holders can purchase / sell Units on a continuous basis on NSE and any other Stock Exchange(s) on which the Units are listed. The Units can be purchased / sold during the trading hours of the Stock Exchange(s) like any other publicly traded stock. The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.

The price of the Units on the Stock Exchange(s) will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment, although Units are normally traded in round lot of 1 Unit.

Please refer to para “**Settlement of purchase / sale of Units of the Scheme on NSE**” and “**Rolling Settlement**” under the heading Cut off timing for subscriptions/ redemption/ switches on Page 36 and section “**Redemption**” on Page 39, for further details.

- **Aggregate fees and expenses**  
Please refer to section IV B. ‘**Fees and Expenses**’ on Page 49 of this document.
- **Any safety net or guarantee provided**  
This Scheme does not provide any safety net or guaranteed or assured returns

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) / option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) / option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

#### **G. BENCHMARK INDEX**

The Benchmark index for the Scheme is CRISIL Short-Term Bond Fund Index. The performance of the Scheme will be compared with that of benchmark index. In terms of investment objective, asset allocation pattern, the Scheme will be investing in debt instruments of maturity upto 14 Months. Hence, CRISIL Short-Term Bond Fund Index is most suitable index for the Scheme.

About CRISIL Short-Term Bond Fund Index (STBEX):

CRISIL Short-Term Bond Fund Index (STBEX) is best suited as benchmark for the Plans having maturity of more than 3 months / 91 days and upto 36 months as the index tracks the return of short-term funds based on their asset allocation pattern on a rolling three-month average. The portfolio of these funds includes call instruments, commercial paper, government securities as also the AAA and AA rated instruments. This is a realistic estimate for short-term plan funds that tend to invest in all of the instruments mentioned above to maximize returns at a particular level of risk. The Short-Term Bond Index is required to track the relative returns generated by a portfolio (benchmarked against the returns generated by the index on a daily basis) that includes all of the aforementioned instruments. Since the resulting index is a derived index rather than a primary index, it also serves as a benchmark for non-diversified market participants to evaluate their performance against a diversified portfolio containing a mix of all the instruments in the universe of non- equity instruments. Finally, the index is a useful tool to track volatility, charting correlation and developing hedging instruments.

- The CRISIL Short-Term Bond Fund Index consists of tracking the returns on the constituents like the Call Index, the CP Index, the AAA Index, AA Index and the Gilt Fund Index (Short: Medium in a 70: 30 ratio) to arrive at the index figure.
- The Weighted Average Methodology is used to arrive at the returns for the Short-Term Bond Index.

Index value as on January 25, 2012 is 1,832.29 (Source: AMFI)

The Trustee / AMC reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to the SEBI (MF) Regulations and other prevailing guidelines.

#### **H. FUND MANAGER FOR THE SCHEME**

Mr. Nitish Sikand is the fund manger for the Scheme.

Nitish, age 36 years, is a Commerce Graduate and MBA in Finance. He has more than 11 years of experience in fixed income markets and product development. Prior to joining Religare AMC, he was working with ICICI Bank Ltd. as Product Manager - International Private Banking (July 2005 - April 2007). He has also worked with JM Financial Asset Management Company Pvt. Ltd. as Analyst - Fixed Income (Oct 2004 - July 2005) and Citicorp Maruti Finance Ltd. as Relationship Manager - Treasury (May 2000 - October 2004).

Nitish is also a fund manager of Religare Credit Opportunities Fund, Religare Gold Exchange Traded Fund, Religare Gold Fund, Religare Medium Term Bond Fund and Religare Fixed Maturity Plans.

#### **I. INVESTMENT RESTRICTIONS**

Pursuant to Regulations, specifically the seventh schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

- 1) The Scheme shall not invest more than 15% of its NAV in debt instruments (irrespective of residual maturity period above or below one year) issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activities under the SEBI Act, 1992. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of Asset Management Company.

Provided that such limit shall not be applicable for investments in Government securities.

Provided further that investments within such limit can be made in the mortgaged backed securitised debt, which are rated not below investment grade by a credit rating agency, registered with SEBI.

- 2) The Scheme shall not invest more than 30% of its NAV in money market instruments of an issuer.

Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateral borrowing and lending obligations.

- 3) The Scheme shall not invest in un-rated debt instruments.
- 4) The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund (restricted to only debt funds) without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund.
- 5) The Scheme shall not make any investment in :
  - i any unlisted security of an associate or group company of the sponsor; or
  - ii any security issued by way of private placement by an associate or group company of the sponsor; or
  - iii the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.

- 6) The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
- 7) Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
- i such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - ii the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

- 8) The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

Provided further that sale of Government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

- 9) The Scheme shall not make any investment in any fund of funds scheme.
- 10) In terms of SEBI circular Cir/IMD/DF/11/2010 dated August 18, 2010, the following restrictions shall be applicable to the Scheme w.r.t investment in derivatives:
- i. The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme.
  - ii. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
  - iii. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:
    - a. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
  - iv. The Scheme may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the Scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the Scheme.
  - v. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point (i).
- 11) Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 as may be amended from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.

- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme.

However, the above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.

- 12) The Scheme shall not advance any loans.
- 13) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/redemption of Units or payment of interest and/or dividend to the Unit holders.

Provided that the Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

#### **J. HOW HAS THE SCHEME PERFORMED?**

This Scheme is a new scheme and does not have any performance track record.

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. New Fund Offer (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors.</p>	<p>New Fund Offer opens on: February 8, 2012 New Fund Offer closes on: February 14, 2012 The AMC / Trustee also reserve the right to close the Scheme earlier by giving at least one day's notice. The AMC / Trustee reserve the right to extend the closing date of the NFO Period, subject to the condition that subscription list of the NFO shall not be kept open for more than 15 days. Any such extension shall be announced by way of a notice in one national newspaper.</p>
<p>New Fund Offer Price</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>Rs. 10 per unit.</p>
<p>Minimum Amount for Application in the NFO</p>	<p>Rs. 5,000/- per application and in multiples of Rs. 10/- thereafter.</p> <p>In case of investors opting to switch into the Scheme from the existing Scheme(s) of Religare Mutual Fund (subject to completion of Lock-in Period, if any) during the NFO Period, the minimum amount is Rs. 5,000/- per application and in multiples of Rs. 10/- thereafter.</p>
<p>Minimum Target Amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 6 weeks (or within 5 Business Days, if applicable), interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of six weeks (or within 5 Business Days, if applicable), from the date of closure of the subscription period</p>	<p>Rs. 20 Crores</p>
<p>Maximum Amount to be raised (if any)</p> <p>This is the maximum amount which can be collected during the NFO period, as decided by the AMC</p>	<p>There is no maximum subscription (target) to be raised.</p>
<p>Options offered</p>	<p>The Scheme offers</p> <ul style="list-style-type: none"> <li>➤ Growth and</li> <li>➤ Dividend payout option.</li> </ul> <p><b>Growth option</b> Dividends will not be declared under this option. The income attributable to Units under this option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this option.</p> <p><b>Dividend Payout option</b> Under this option, dividends will be declared at the discretion of the Trustees, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. On payment of dividend,</p>

	<p>the NAV of the units under Dividend option will fall to the extent of the dividend payout and applicable statutory levies, if any.</p> <p>Dividend declared, if any, will be paid (subject to deduction of dividend distribution tax and statutory levy, if any) to those Unit holders, whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund for determining Unit holders eligible for payment of dividend.</p> <p>It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Trustee. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that will the dividend be paid regularly.</p> <p><b>Default Option</b> The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, dividend payout will be considered as default option.</p>
Dividend Policy	<p>Under the dividend payout option, the Trustees may declare the dividend, subject to availability of distributable surplus, calculated in accordance with SEBI (MF) Regulations. The Fund will endeavour to declare the dividend on or before Maturity Date / Final Redemption Date of the Scheme. The actual declaration of dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustees shall be final in this regard.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be payable regularly.</p> <p><b>Dividend Distribution Procedure</b> In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006, the procedure for Dividend distribution would be as under:</p> <ol style="list-style-type: none"> <li>1. Quantum of dividend and the record date will be fixed by the Trustee in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus.</li> <li>2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.</li> <li>3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving dividends. The Record Date will be 5 calendar days from the date of issue of notice.</li> <li>4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</li> <li>5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business</li> </ol>

	<p>hours on record date.</p> <p>6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever will be issued by Mutual Fund.</p>
Allotment	<p>All applicants whose cheques towards purchase of Units have realized will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The AMC/Trustee retains the sole and absolute discretion to reject any application. The process of allotment of Units and sending of an allotment confirmation, specifying the number of Units allotted to the applicant by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number will be completed within five Business Days from the date of closure of the NFO Period.</p> <p>Applicants under each of the Scheme offered under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized (electronic) form.</p> <p>Normally no Unit certificates will be issued. However, on request from the Unit holder, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 business days of the receipt of request for the certificate. A Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for redemption/switch or any other transaction of Units covered therein.</p> <p>All Units will rank pari passu, among Units within the same option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p> <p><b>Dematerialization</b></p> <p>The applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID and Beneficiary Account No. with the DP at the time of subscribing Units during the NFO of the Scheme.</p> <p>Upon allotment, an allotment confirmation specifying the number of Units allotted by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number will be sent within five Business Days from the date of closure of the NFO Period and the Units will be credited to the DP account of the applicant as per the details provided in the application form.</p> <p>In case of applications for subscription of Units of the Scheme in demat mode, where the investor has provided incorrect or incomplete information/ details pertaining to his/her Beneficiary Account or where the details provided in the application form does not match with details with Depository records, the AMC will allot the Units in non demat mode.</p> <p><b>Account Statement (for non-demat holders)</b></p> <ul style="list-style-type: none"> <li>On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of the NFO Period.</li> </ul>

- Thereafter, Consolidated Account Statement (CAS) ^ will be sent for each calendar month to Unit holder(s) in whose folio(s) transaction(s)\* has/have taken place during the month, on or before 10<sup>th</sup> day of the succeeding month.

^ A Consolidated Account Statement (CAS) shall contain details of all the transactions\* during the month and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.

\* the word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.

- For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN).
- In case the folio has more than one registered holder, the first named Unit holder will receive CAS/account statements.

Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10<sup>th</sup> day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 business days from the receipt of such request without any charges.

However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL. The Unit holder will be required to make an application to AMC/ RTA in Conversion Request Form (available on the website of the Mutual Fund) along with Statement of Account, a copy of Client Master Report (CMR) or Transaction Statement (only the page of Transaction Statement reflecting the name and pattern of holding) issued by its Depository Participant. Application for issue of Units in demat mode can be submitted to any of the OPAs / ISCs. The AMC will endeavor to credit the Units to the Beneficiary Account of Unit holder within two working days from the date of receipt of such request.

In addition to application to AMC/ RTA the Unit holder may make application to its Depository Participant in Conversion Request Form (available with the Depository Participant) along with Statement of Account evidencing the holding of units.

The account statements shall be non-transferable.

When an investor has communicated his/her e-mail address, the Mutual Fund / Registrars are not responsible for email not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.

	<p><b>Allotment Advice (for demat holders)</b></p> <p>Unit holder who has opted to hold units in electronic (demat) mode will receive an allotment confirmation specifying the number of units allotted by way of e-mail and/ or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of closure of the NFO Period.</p> <p>Further, such Unit holder will receive the holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.</p> <p>The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.</p> <p>It may be noted that trading and settlement in the Units of the Scheme over the Stock Exchange(s) (where the Units are listed) will be permitted only in electronic form.</p> <p>Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories &amp; Participants) Regulations, 1996 as may be amended from time to time.</p> <p>The process for rematerialisation is as follows:</p> <ul style="list-style-type: none"> <li>• The investor will submit a remat request to his/her DP for rematerialisation of holdings in his/her account.</li> <li>• If there is sufficient balance in the investor's account, the DP will generate a Rematerialisation Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialisation request form.</li> <li>• The DP will then dispatch the request form to the AMC/ R&amp;T agent.</li> <li>• The AMC/ R&amp;T agent accepts the request for rematerialisation prints and dispatches the account statement to the investor and sends electronic confirmation to the DP.</li> <li>• DP must inform the investor about the changes in the investor account following the acceptance of the request.</li> </ul> <p>All Units will rank pari passu, among Units within the same option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p>
Refund	<p>If the Scheme fails to collect the minimum subscription amount of Rs. 20 Crores, the Mutual Fund shall be liable to refund the subscription money (without interest except as provided below) to the applicants of the Scheme.</p> <p>In addition to the above, refund of subscription amount to applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed and will be without incurring any liability whatsoever for interest or other sum.</p> <p>No Interest will be payable on any subscription money refunded within 5 Business Days from the closure of the NFO Period. Interest on subscription amount will be payable for amounts refunded later than 5 Business Days from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of within 5 Business Days and will be charged to the AMC.</p>

	<p>Refund orders will be marked “<b>A/c Payee only</b>” and will be made in favour of and be dispatched to the sole / first Applicant, by registered post or by any other mode of payment as authorized by the applicant.</p>
<p>Who can invest?</p> <p>This is an indicative list and you are requested to consult with your financial advisor to ascertain whether the scheme is suitable to your risk profile</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject to, wherever relevant, purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent / legal guardian (minor will be first and sole holder);</li> <li>4. Partnership Firms in the name of any one of the partner;</li> <li>5. Proprietorship in the name of the sole proprietor;</li> <li>6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860;</li> <li>7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;</li> <li>8. Schemes of other mutual funds registered with SEBI;</li> <li>9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis;</li> <li>11. Foreign Institutional Investors (FIIs) and their sub-accounts registered with SEBI on repatriation basis;</li> <li>12. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>13. Scientific and Industrial Research Organisations;</li> <li>14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India;</li> <li>15. Provident/ Pension/ Gratuity Fund to the extent they are permitted;</li> <li>16. Other schemes of Religare Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations;</li> <li>17. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s);</li> <li>18. Such other individuals / institutions / body corporate etc. as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations.</li> </ol> <p>Note: Minor Unit holder on becoming major shall submit application form along with prescribed documents to RAMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by Religare AMC/RTA. For list of documents and procedure for change in status from minor to major, please refer SAI or website of the Fund i.e. <a href="http://www.religaremf.com">www.religaremf.com</a>.</p>

	<p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p><b>Who can not invest?</b></p> <ol style="list-style-type: none"> <li>1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority.</li> <li>2. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) can not invest in Mutual Funds.</li> <li>3. Non-Resident Indians residing in the Financial Action Task Force (FATF) Non Compliant Countries and Territories (NCCTs).</li> </ol> <p>Such other persons as may be specified by AMC from time to time.</p>
Where can you submit the filled up applications?	<p>During the NFO period, the applications duly filled up and signed by the applicants should be submitted at the office of the ISCs of AMC whose names and addresses are mentioned at the end of this document.</p> <p>AMC reserves the right to appoint collecting bankers during the New Fund Offer Period and change the bankers and/or appoint any other bankers subsequently.</p>
How to Apply?	Please refer to the SAI and Application form for the instructions.
Listing	<p>The Units of the Scheme will be listed on the capital market segment of NSE within 10 Business Days from the closure of NFO of Scheme.</p> <p>Further, the AMC/ Mutual Fund may at its sole discretion list Units under the Scheme on any other recognized Stock Exchange(s) at a later date.</p> <p>An investor can buy/sell Units on a continuous basis on NSE and any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock. The trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.</p> <p>The price of the Units on the Stock Exchange will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment, although Units are purchased in round lot of 1 Unit.</p>
Special Products / facilities available during the NFO	<p><b>SWITCHING OPTIONS:</b></p> <p>The unit holders will be able to invest in the NFO of the Scheme by switching part or all of their unit holdings held in the respective option(s) / plan(s) of the existing scheme(s) established by the Mutual Fund. Application for switch of units from existing schemes to the Plan(s) will be accepted upto 3.00 p.m. on the last day of the NFO of the Scheme.</p> <p>This option will be useful to unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the</p>

	<p>Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs.</p> <p>The switch will be effected by way of a redemption of units from the scheme/ plan and a reinvestment of the redemption proceeds in respective Plan(s) under the Scheme and accordingly, to be effective, the switch must comply with the redemption rules of the scheme/ plan and the issue rules of the respective Plan(s) under the Scheme (e.g. as to the minimum number of units that may be redeemed or issued, exit load etc). The price at which the units will be switched-out of the scheme/ plan will be based on the redemption price and the proceeds will be invested in respective Plan(s) under the Scheme at Rs. 10/- per unit.</p> <p><b><u>Stock Exchange Infrastructure Facility:</u></b> The AMC may make available facility to investors to subscribe to the Units of the Scheme through BSE StAR MF Facility of BSE and/or MFSS facility of NSE during NFO of the Scheme.</p> <p><b><u>ASBA Facility:</u></b> The Mutual Fund offers ASBA facility during the NFO of Religare Fixed Maturity Plan - Series XII - Plan D.</p> <p>ASBA is an application containing an authorization given by the investor to block the application money in his specified bank account towards the subscription of Units offered during NFO of Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/ her application is selected for allotment of Units. Please refer to the SAI for more details.</p>
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same	Not Applicable
Restrictions, if any, on the right to freely retain or dispose of units being offered	<p>The Units of the Scheme are not transferable except for units held in dematerialized form. The units which are held in dematerialized form will be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form.</p> <p>In view of the same, additions / deletions of names of Unit holders will not be allowed under any folio of the Scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p>

**Pledge or Hypothecation of Units****Units held in demat mode:**

The Units held in demat mode can be pledged and hypothecated as per the provisions of Depositories Act and Rules and Regulations framed by Depositories.

**Units held in physical mode:**

The Units held in physical mode under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the Registrar will note and record such Pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund/AMC assumes no responsibility thereof.

The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the Mutual Fund that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units.

**Suspension of Purchase / Sale of the Units on Stock Exchange**

The purchase / sale of the Units may be temporarily suspended, on the Stock Exchange(s) on which the Units of the Scheme are Listed, under the following conditions:

1. During the period of book closure.
2. In the event of any unforeseen situation that affects the normal functioning of the Stock Exchange(s).
3. If so directed by SEBI.

Further the trading of Units on NSE and any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date.

The above list is not exhaustive and may also include other factors.

**B. Ongoing Offer Details**

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for subscriptions/ redemptions after the closure of the NFO period.</p>	<p>The units of the Scheme will not be available for Subscriptions/ switch-in after the closure of NFO period.</p> <p>Investors will be permitted to redeem the units of the Scheme only on Maturity Date / Final Redemption Date of the Scheme (or immediately succeeding Business Day if that day is not a Business Day.)</p> <p>However, the Units of the Scheme will be listed on the capital market segment of NSE. An investor can buy/sell Units on a continuous basis on NSE during the trading hours like any other publicly traded stock. The trading of Units on NSE will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date. The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out (i.e. to any Scheme / Plan of the Mutual Fund available for subscription) only on the Maturity Date / Final Redemption date at the Redemption Price of the Scheme.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under Scheme on any other recognized Stock Exchange(s).</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors</p>	<p>The Units of the Scheme will not be available for subscriptions / switch-in directly with the Mutual Fund after the closure of NFO Period.</p> <p>An investor can buy Units on NSE during the trading hours like any other publicly traded stock. The price of the Units on NSE will depend on demand and supply at that point of time and underlying NAV.</p> <p>The NAV of the Scheme as declared by the AMC a day before the date of listing will be the base price / open price of listing on the Stock Exchange(s).</p> <p>There is no minimum investment, although Units are purchased in round lot of 1 Unit.</p> <p>A separate ISIN (International Security Identification Number) will be allotted for each option of the Scheme.</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors</p>	<p>An investor can sell Units on NSE during the trading hours like any other publicly traded stock. The price of the Units on NSE will depend on demand and supply at that point of time and underlying NAV.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units of the Scheme on any other recognized Stock Exchange(s).</p> <p>The Scheme will have a Maturity Date / Final Redemption Date.</p> <p>The Units held by the investor under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. On the Maturity Date/ Final Redemption Date of the Scheme, the Units under the Scheme will be redeemed at the Applicable NAV.</p>
<p>Cut off timing for ongoing redemptions/ switches</p> <p>This is the time before which your</p>	<p><b>For Subscription including switch-ins :</b></p> <p>The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p>

<p>application (complete in all respects) should reach the official points of acceptance.</p>	<p>Therefore, the provisions of cut-off time for subscription including switch-ins will not be applicable to the Scheme</p> <p><b>For Redemptions including switch-outs:</b> Units of the Scheme cannot be redeemed (including switch-outs) by the investors directly with the Fund until the Maturity Date/ Final Redemption Date. Therefore, the provisions of cut off timing for redemptions including switch-outs will not be applicable to the Scheme.</p> <p>Units of the Scheme will be automatically redeemed on the Maturity Date/ Final Redemption date, except requests for switch-out received by the Fund on the Maturity Date/Final Redemption Date.</p> <p>Switch-out request will be accepted upto close of business hours on the Maturity Date/Final Redemption Date.</p> <p><b>Settlement of purchase/sale of Units of the under the Scheme on NSE</b> Buying/selling of Units of the Scheme on NSE is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub- broker such that the amount paid is realized before the funds pay-in day of the settlement cycle on the NSE. If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the NSE. The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the NSE. The NSE regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.</p> <p>If an investor has bought Units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting Units in his/her beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the Units directly to his/her beneficiary account on receipt of the same from NSE's Clearing Corporation.</p> <p>An investor who has sold Units should instruct his/her Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her beneficiary account to the Pool Account of his/her trading member through whom he/she have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP.</p> <p>The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cutoff time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.</p> <p><b>Rolling Settlement</b> As per the SEBI's circular dated March 4, 2003, the rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The Pay-in and Pay-out of funds and the Units will take place 2 working days after the trading date.</p>
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	<p>The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:</p> <p><b>Day Activity</b></p> <table border="1" data-bbox="667 323 1370 562"> <tr> <td>T</td> <td>The day on which the transaction is executed by a trading member</td> </tr> <tr> <td>T+1</td> <td>Confirmation of all trades including custodial trades by 11.00 a.m.</td> </tr> <tr> <td>T+1</td> <td>Processing and downloading of obligation files to brokers /custodians by 1.30 p.m.</td> </tr> <tr> <td>T+2</td> <td>Pay-in of funds and securities by 11.00 a.m.</td> </tr> <tr> <td>T+2</td> <td>Pay out of funds and securities by 1.30 p.m.</td> </tr> </table> <p>While calculating the days from the trading day (Day T), weekend days (i.e. Saturday and Sundays) and bank holidays are not taken into consideration.</p>	T	The day on which the transaction is executed by a trading member	T+1	Confirmation of all trades including custodial trades by 11.00 a.m.	T+1	Processing and downloading of obligation files to brokers /custodians by 1.30 p.m.	T+2	Pay-in of funds and securities by 11.00 a.m.	T+2	Pay out of funds and securities by 1.30 p.m.
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T+2	Pay out of funds and securities by 1.30 p.m.										
<p>Where the applications for purchase/redemption/switches can be submitted?</p>	<p>The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p>The Units of the Scheme can be purchased / sold on a continuous basis by an investor during the trading hours on NSE.</p> <p>Further, the AMC/Mutual Fund may at its sole discretion list Units under the Scheme on any other recognized Stock Exchange(s).</p> <p>However, the Units of the Scheme will be automatically redeemed on the Maturity date / Final Redemption date, except requests for switch-out received by the Fund on the Maturity Date/Final Redemption Date.</p> <p>The application forms for switch-out should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are mentioned on end of the SID.</p>										
<p>Minimum amount for redemption/switch-out</p>	<p>Units of the Scheme will be automatically redeemed on the Maturity Date / Final Redemption Date, except requests for switch-out received by the Fund.</p> <p>The redemption / switch-out would be permitted to the extent of credit balance in the Unit holder's account on the Maturity date / Final Redemption Date.</p> <p>The Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the Scheme to be switched-out.</p> <p>Where both rupee amount and number of Units of the Scheme have been specified, the Fund will consider number of Units of the Scheme for switch - out.</p> <p>In case of partial switch-outs, the balance Units will be redeemed and maturity proceeds paid out.</p> <p>For Units held in Dematerialised (demat) mode, the switch-out request can be made by specifying the number of Units to be switched-out. The AMC reserves the right to change the basis for Redemption through demat mode from Unit basis to any other basis.</p>										
<p>Minimum balance to be maintained and consequences of non maintenance</p>	<p>As Units of the Scheme will be listed on the capital market segment of NSE, the Scheme will not provide for subscription / redemption of Units. Therefore, the provisions of minimum balance to be maintained</p>										

	and consequences of non-maintenance will not be applicable to the Scheme.
Special Products available	None
Accounts Statements	<p><b>FOR UNITS HELD IN NON-DEMAT MODE (ACCOUNT STATEMENT MODE):</b></p> <p>For normal transactions during the tenure of the Scheme:</p> <ul style="list-style-type: none"> <li>• The Units of the Scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</li> <li>• Unit holder in whose folio(s) transaction(s)* has taken place will receive Consolidated Account Statement (CAS) ^ for the calendar month on or before 10<sup>th</sup> day of the succeeding month.</li> </ul> <p>^ A Consolidated Account Statement (CAS) shall contain details of all the transactions* during the month and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.</p> <p>* the word ‘transaction’ shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p> <ul style="list-style-type: none"> <li>• For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN).</li> <li>• In case the folio has more than one registered holder, the first named Unit holder will receive CAS/account statements.</li> </ul> <p>Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10<sup>th</sup> day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 business days from the receipt of such request without any charges.</p> <p><b>FOR DEMAT ACCOUNT HOLDERS:</b></p> <p>Unit holder who has opted to hold units in electronic (demat) mode will receive a confirmation specifying the number of units allotted by way of e-mail and/ or SMS to the applicant’s registered e-mail address and/or mobile number within five business days from the date of receipt transaction request from the unit holders.</p> <p>Further, such Unit holder will receive the holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.</p>
Dividend	<ul style="list-style-type: none"> <li>➤ The dividend warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of the dividend.</li> <li>➤ The dividend proceeds will be paid by way of ECS / EFT / NEFT / RTGS / Direct credits / any other electronic manner if sufficient banking account details are available with Mutual Fund for investor.</li> </ul>

	<p>➤ In case of specific request for dividend by warrants or unavailability of sufficient details with the Mutual Fund, the dividend will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p> <p>Further, based on the list provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the record date fixed for declaration of dividend, the Registrars &amp; Transfer Agent will pay the dividend by forwarding a dividend warrant or directly crediting the bank account linked to the demat account depending on the mode of receipt of dividend proceeds chosen by the Unit holder.</p>
Redemption	<p>As the Scheme is close ended debt scheme, investors will not be able to redeem their units during the tenor of the Scheme. Units under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. The redemption proceeds shall be dispatched to the unit holders within 10 working days from the Maturity Date / Final Redemption Date of the Scheme.</p> <p>Payment of Redemption Proceeds</p> <p>i. For Unit holders having a bank account with certain banks with whom the AMC may have an arrangement from time to time:</p> <p>The redemption proceeds shall be directly credited to their account by way of EFT / NEFT / RTGS / Direct credits / any other electronic manner if sufficient banking account details are available with Mutual Fund for investor. As per SEBI (MF) Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 Business Days of the Maturity Date/ Final Redemption. However, under normal circumstances, the Mutual Fund would endeavor to credit the first / sole Unit holder's account with the Redemption proceeds within 3 Business Days from the Maturity Date/ Final Redemption.</p> <p>ii. For other Unit holders not covered by (i) above and Unit holders covered by (i) but have given specific request for Cheque/Demand Draft:</p> <p>Redemption proceeds will be paid by cheque and payments will be made in favour of the Unit holder (registered holders of units or if there is more than one registered holders, only to the first registered holder) with bank account number furnished to the Mutual Fund (Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holders address. All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, only to the first registered holder.</p> <p>As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of the Maturity Date/ Final Redemption. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the Maturity Date/ Final Redemption.</p>

However, under normal circumstances, the Mutual Fund would endeavor to despatch the Redemption cheque within 4 Business Days from the Maturity Date / Final Redemption.

Note: The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

Further, based on the list provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the record date fixed for redemption of Units on the Maturity date / Final Redemption date, the Registrars & Transfer Agent will pay the redemption proceeds by forwarding a cheque or directly crediting the bank account linked to the demat account depending on the mode of receipt of redemption proceeds chosen by the Unit holder.

The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post. The despatch for the purpose of delivery through the courier /postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the despatch has been made correctly as stated in this paragraph.

**REDEMPTION BY NRIs / FIIs**

Credit balances in the account of an NRI / FII Unit holder, may be redeemed by such Unit holder in accordance with the procedure described in SID and subject to any procedures laid down by the RBI, if any. Payment to NRI / FII Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).

**In the case of NRIs**

- (i) Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account or
- (ii) Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.

**In the case of FIIs**

Credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FII investor.

Pursuant to Government of India Notification No. GSR (381) E dated May 3, 2000, transactions which are not specifically prohibited under the Foreign Exchange Management (Current Account Transactions) Rules, 2000 or which are not included in Schedule II (transactions specified in this Schedule require prior approval of the Government of India) or Schedule III (transactions specified in this Schedule require prior approval of Reserve Bank of India) may be permitted by authorized dealers without any monetary / percentage ceilings subject to compliance with the provisions of Section 10(5) of the Foreign Exchange Management Act, 1999.

	<p><b>Bank Details</b></p> <p>In order to protect the interest of Unit holders from fraudulent encashment of cheques, the current SEBI (MF) Regulations has made it mandatory for investors to mention in their application /redemption request, their bank name and account number.</p> <p>In case of Units held in demat (electronic) mode, the Bank details as available in the Depository records will be used for the credit of dividend and redemption proceeds.</p> <p>The normal processing time may not be applicable in situations where such details are not provided by investors / unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and / or any delay / loss in transit.</p>
Delay in payment of redemption / repurchase proceeds	<p>The AMC shall be liable to pay interest to the Unit holders at 15% per annum or such other rate as may be prescribed by SEBI from time to time, in case the redemption / repurchase proceeds are not made within 10 Business Days of the date of Redemption / repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.</p>

### C. Periodic Disclosures

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose the first NAV of the Scheme within 10 Business Days from the closure of the NFO Period. Subsequently, the NAVs will be calculated and disclosed on all the Business Days. The NAV of the Scheme will be published at least in two daily newspapers on daily basis in accordance with the SEBI (MF) Regulations. The AMC shall update the NAVs on the website of the Fund (<a href="http://www.religaremf.com">www.religaremf.com</a>) and of the Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 9.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall publish a complete statement of the Scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31<sup>st</sup> March and 30<sup>th</sup> September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the mutual fund is located.</p> <p>The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable).</p> <p>The Portfolio Statement will also be displayed on the website of the Mutual Fund and AMFI.</p>
<p>Half Yearly Results</p>	<p>The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31<sup>st</sup> March and on 30<sup>th</sup> September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in</p>

	<p>the language of the region where the Head Office of the mutual fund is situated.</p> <p>The unaudited financial results will also be displayed on the website of the Mutual Fund and AMFI.</p>
Annual Report	<p>The scheme wise annual report or an abridged summary thereof shall be mailed/e-mailed to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). In case of Unit holders who have provided their e-mail address, annual report or an abridged summary thereof will be sent in electronic form only to their registered e-mail address and not as physical copies. Full annual report / abridged summary thereof shall also be available for inspection at the Head Office of the Mutual Fund. The Unit holder may request for a physical copy of annual report or abridged summary thereof by writing to the Asset Management Company/Registrar &amp; Transfer Agents. Scheme wise annual report and abridged summary thereof shall also be placed on the website of the Mutual Fund (<a href="http://www.religaremf.com">www.religaremf.com</a>) and Association of Mutual Funds in India (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and link for the same will be displayed prominently on the website of the Mutual Fund (<a href="http://www.religaremf.com">www.religaremf.com</a>).</p>
Associate Transactions	<p>Please refer to Statement of Additional Information (SAI).</p>
<p>Taxation</p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<p>The information set out below outlines the tax implications with respect to the Unit holders of the Scheme and with respect to the Mutual Fund and is based on relevant provisions of the Indian Income Tax Act, 1961, Wealth Tax Act, 1957 and Gift Tax Act, 1958 (collectively known as “the relevant provisions”) and effective from June 1, 2011. Since the information below is based on the relevant provisions effective from June 1, 2011, any subsequent changes in the relevant provisions could affect tax implications.</p> <p>Jitendra Sanghavi &amp; Co. does not make any representation on the procedures for ascertaining the tax implications nor do they make any representations regarding any legal interpretations. Further, except for the above procedure, Jitendra Sanghavi and Co. has not performed any other services in connection with any other data or information included in the Statement of Additional Information.</p> <p><b>THE FOLLOWING INFORMATION IS PROVIDED FOR GENERAL INFORMATION PURPOSES ONLY AND IS NOT EXHAUSTIVE. THERE CAN BE NO ASSURANCE THAT THE TAX POSITION OR THE PROPOSED TAX POSITION WILL REMAIN SAME. IT IS NEITHER DESIGNED NOR INTENDED TO BE A SUBSTITUTE FOR PROFESSIONAL ADVICE. IN VIEW OF THE INDIVIDUAL NATURE OF TAX IMPLICATIONS, EACH INVESTOR IS ADVISED TO CONSULT HIS OR HER OWN TAX ADVISER WITH RESPECT TO THE SPECIFIC TAX IMPLICATIONS ARISING OUT OF HIS OR HER PARTICIPATION IN THE SCHEME.</b></p> <p>I. For the Unit holders</p> <p>1. Dividend income from Mutual Fund received by Unit holders would be tax free in the hands of the Unit holders as per the provisions of section 10(35) of the Income-tax Act, 1961 (the Act).</p>

	<p>2. The characterization of gains losses arising from sale / transfer of units as capital gains or business income would depend on the classification of the said units by the unit holder. It would depend on whether the unit holder has classified such units as capital assets or as stock in trade.</p> <p>3. Under Section 2(29A) of the Act, read with section 2(42A) of the Act, a unit of a Mutual Fund is treated as a long term capital asset if the same is held for more than 12 months. If the unit is held for 12 months or less, the same is treated as a short term capital asset.</p> <p>4. <b>Taxation of Long Term Capital Gains</b></p> <p>Under Section 112 of the Act, capital gains arising on the transfer of long term capital assets are subject to tax at the rate of 20%. The capital gains will be computed by deducting expenditure incurred in connection with such transfer and indexed cost of acquisition of the unit from the sale consideration. Further, the maximum tax payable on long term capital gains on such units is restricted to 10% of capital gains calculated without indexation of the cost of acquisition.</p> <p>The income by way of long term capital gains of a company would be taken into account in computing the book profits and Minimum Alternate Tax payable, if any, u/s 115JB of the Act (irrespective of whether it is exempt u/s 10(38)).</p> <p>Further, in case of an individual or HUF where the total income as reduced by the long term capital gains is below the maximum amount not chargeable to tax i.e. Rs.180,000 in case of all individuals or HUF to Rs.190,000 in case of women below the age of 60 years, to Rs.250,000 in case of senior citizens above 60 years of age but less than 80 years of age and to Rs.500,000 in case of senior citizens above 80 years of age, the long term capital gains shall be reduced to the extent of the shortfall and only the balance long term capital gains will be subject to the flat rate of taxation.</p> <p>5. <b>Taxation of Short Term Capital Gains</b></p> <p>Short term capital gains arising to a unit holder will be taxed at the normal rate applicable to that unit holder as per the provisions of the Act. The capital gains will be computed by deducting expenditure incurred in connection with such transfer and cost of acquisition of the unit from the sale consideration.</p> <p>The taxable/total income and the tax payable arising from short term capital gains shall be computed in accordance with the tax rates applicable to the investor.</p> <p>Further, in case of an individual or HUF, being a resident, where the total income as reduced by the short term capital gains as per section 111A is below the maximum amount not chargeable to tax i.e. Rs. 180,000 in case of all individuals or HUF, to Rs. 190,000 in case of women who is below the age of 60 years, to Rs.250,000 in case of senior citizens above 60 years of age but less than 80 years of age and to Rs.500,000 in case of senior citizens above 80 years of age, the short term capital gains as per section 111A shall be reduced to the extent of the shortfall and only the balance short term capital gains as</p>
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	<p>per section 111A will be subject to the flat rate of taxation.</p> <p>6. In addition to the aforesaid tax, surcharge at the following rates is also payable:</p> <p>In case of foreign companies at the rate of 2% where the total income exceeds Rs.10,000,000</p> <p>In case of domestic company at the rate of 5% where the total income exceeds Rs.10,000,000</p> <p>In the case of an individual, HUF, Association of Persons ('AOP') or firm, surcharge is NIL.</p> <p>An education cess of 3% (inclusive of 1 % of additional cess for Secondary and Higher education) on total income tax payable (including surcharge) is payable by all categories of taxpayers.</p> <p>7. The capital loss resulting from sale of units would be available for setting off against other capital gains made by the investor and would reduce the tax liability of the investor to that extent. However, losses on transfer of long term capital assets would be allowed to be set-off only against gains from transfer of long-term capital assets and the balance long-term capital loss shall be carried forward separately for a period of eight assessment years to be set off only against long-term capital gains. Further, as the long-term capital gains on sale of units of equity oriented fund are exempt from tax the losses from such units may not be allowed to be set off against other gains.</p> <p>8. Switching between units of a scheme will be effected by way of redemption of units of the relevant option and reinvestment of the redemption proceeds in the other units selected by the unit holder. Hence switching will attract the same implications as applicable on transfer of such units.</p> <p>9. Where a person buys any units within a period of three months before the record date and sells such units within nine months after such date, the dividend income on such units being exempt from tax, then the capital loss, if any, on such sale to the extent of dividend income cannot be set off against other gains.</p> <p>10. Where a person buys units (original units) within a period of three months before the record date, receives bonus units on such original units, and then sells the original units within a period of nine months from the record date and continues to hold the bonus units, then the loss incurred on the original units shall not be allowed to be set off against other profits but shall be deemed to be the cost of acquisition of the bonus units.</p> <p>11. However, in cases which are not covered by clause 10 above, the cost of acquisition of bonus units for the investors would be NIL, as provided by section 55(2) of the Act.</p> <p>12. The long term capital gains on transfer of units would be exempt from tax under Section 54EC of the Act, subject to fulfillment of certain conditions specified in the section. This section requires investments in specified bonds. However, if</p>
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the amount invested is less than the capital gains realized, only proportionate capital gains would be exempt from tax. However, the amount of investment and consequently the amount of exemption u/s.54EC in a Financial Year is restricted to Rs.50,00,000.

Short-term capital gains arising on sale/repurchase of units would be taxed at 30% (15% if such short term capital gains are of the nature referred in section 111A of the Act, discussed elsewhere in this document). The said applicable tax rate would be increased by 2% surcharge in case of corporate assessee. Further an education cess of 3% would be charged on amount of tax inclusive of surcharge.

13. As per the provisions of Section 194K and 196A of the Act, no deduction of tax at source shall be made from income credited or paid by a mutual fund to a resident Unit holder.
14. As per circular no. 715 dated August 8, 1995 issued by the CBDT in case of resident Unit holders, no tax is required to be deducted at source from capital gains arising at the time of repurchase or redemption of the units.

Under Section 195 of the Act in case of schemes other than equity oriented scheme, the Mutual Fund is required to deduct tax at source at the rate of 20% on any long-term capital gains arising from units chargeable to tax if the payee Unit holder is a non-resident. In respect to short-term capital gains, tax is required to be deducted at source at the rate of 30% if the payee Unit holder is a non-resident non-corporate and at the rate of 40% if the payee Unit holder is a foreign company in case of schemes other than equity oriented scheme.

In addition to the aforesaid tax, surcharge at the following rates is also payable:

In case of foreign companies at the rate of 2% where the total income exceeds Rs.10,00,000.

In case of domestic company at the rate of 5% where the total income exceeds Rs.10,00,000.

In the case of an individual, HUF or Association of Persons ('AOP') and artificial juridical person, surcharge is NIL

An education cess of 3% (inclusive of 1% of additional cess for Secondary and Higher education) on total income tax payable (including surcharge) is payable by all categories of taxpayers.

15. Under section 196D of the Act, no tax is required to be deducted at source on income by way of capital gains earned by a Foreign Institutional Investor (FII).
16. As per circular no. 728 dated October 30, 1995 issued by the CBDT, in the case of a remittance to a country with which a Double Tax Avoidance Agreement (DTAA) is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in the DTAA, whichever is more beneficial to the assessee. In order for the

	<p>Unit holder to obtain the benefit of a lower rate available under a DTAA, the Unit holder will be required to provide the Mutual Fund with a certificate obtained from his Assessing Officer stating his eligibility for the lower rate.</p> <p>17. As per Section 206AA of the Act, w.e.f 1 April 2010, every person who is entitled to receive any sum or income or amount on which tax is deductible at source, is required to furnish the Permanent Account Number (PAN) to the person responsible for deducting such tax, failing which tax shall be deducted at the rates as per the Act or rates in force or 20% whichever is higher.</p> <p>18. Mutual Fund units are exempt from wealth tax since they are not treated as an asset for wealth tax purposes as per section 2(ea) of Wealth Tax Act, 1957.</p> <p>19. Since the provisions of the Gift Tax Act, 1958 have ceased to apply with effect from October 1, 1998, gift of units of mutual funds made on or after October 1, 1998 will not be liable to Gift Tax under the Gift Tax Act, 1958. However, pursuant to the Finance Act, 2009, Section 56 of the Income Tax Act has been amended to provide that the value of any property, including units of mutual funds, received without consideration or for inadequate consideration on or after October 1, 2009 (from persons or in situations other than those exempted under Section 56(2)(vii) of the Act) will be included in the computation of total income of the recipient and be subject to tax.</p> <p>II. For the Mutual Fund</p> <p>1. Religare Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under Section 10(23D) of the Act. Accordingly, its entire income is exempt from tax.</p> <p>2. Mutual Funds (other than equity oriented funds, Money market mutual fund or Liquid Fund) are required to pay dividend distribution tax at the rate of 13.51875% (including surcharge @5%, education cess @2% and Secondary and higher education cess at the rate of 1%), in the case of distributions to individuals and HUFs. An increased rate of 32.445% (including surcharge @5%, education cess @2% and Secondary and higher education cess at the rate of 1%) is applicable for distributions made to persons other than an individual or a HUF.</p> <p>3. For the purpose of 2 above</p> <p>Money market mutual fund means a money market mutual fund as defined in sub-clause (p) of clause (2) of the Securities and Exchange Board of India (Mutual Funds) Regulations;</p> <p>Liquid fund means a scheme or plan of a mutual fund which is classified by the Securities and Exchange Board of India as a liquid fund in accordance with the guidelines issued by it in this behalf under the Securities and Exchange Board of India Act, 1992 or regulations made thereunder.</p> <p>An "equity oriented fund" is a fund where the investible funds</p>
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	<p>are invested in equity shares of domestic companies to the extent of more than 65% of the total proceeds of such fund.</p> <p><b>The above Statement of Possible Direct Tax Benefits/Consequences sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of mutual fund units. The statements made above are based on the tax laws in force and Chapter VII of the Finance (No. 2) Act, 2004, pertaining to Securities Transaction Tax as interpreted by the relevant taxation authorities as of date. Investors/Unit Holders are advised to consult their tax advisors with respect to the tax consequences of the purchase, ownership and disposal of mutual fund units.</b></p>
Investor services	<p>Investor may contact the AMC for any investor assistance and complaint resolution by making a call on our No.: 1800 209 0007 (toll-free) or +91-022-6731 0000 or by sending fax at Fax No.: +91-022-2837 1565 or sending message at E-mail ID: <a href="mailto:mfservices@religare.com">mfservices@religare.com</a>. Investors can also post their grievances/feedback/ suggestions on our website <a href="http://www.religaremf.com">www.religaremf.com</a>.</p> <p>Investor can also address their queries and complaints to Mr. Surinder Singh Negi - Head - Operation and Customer Services. His contact details are as follows:</p> <p>Religare Asset Management Company Ltd. 3<sup>rd</sup> Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East), <b><u>Mumbai - 400 057.</u></b> Tel. No.: +91-22-6731 0000 Fax No.: +91-22-2837 1565 E-mail: <a href="mailto:mfservices@religare.com">mfservices@religare.com</a></p> <p>Investors can visit our Investor Service Centres (ISCs) at nearest location. The list of ISCs is available at the end of this document and is available on our website <a href="http://www.religaremf.com">www.religaremf.com</a>.</p> <p>The AMC will follow up with the ISCs and Registrar and Transfer Agents to ensure timely redressal and prompt investor services.</p> <p>Investors can send their communications and requests to Karvy Computershare Pvt. Ltd., Registrar &amp; Transfer Agents at following contacts:</p> <p>Karvy Computershare Pvt. Ltd. Unit: Religare Mutual Fund KARVY Plaza, H.No.8-2-596, Street No. 1, Banjara Hills, <b><u>Hyderabad - 500 034.</u></b></p>

#### D. Computation of NAV

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. However, the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each option. The NAVs of the Growth option and the Dividend option will be different after the declaration of the first dividend.

The AMC will calculate and disclose the first NAV of the Scheme within 10 Business Days from the closure of the NFO Period. Subsequently, the NAVs will be calculated and disclosed on all the Business Days.

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme. The information provided under this section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage that the investor is likely to incur on purchasing and selling the Units of the Scheme.

##### A. New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

NFO Expenses of the Scheme will be borne by the AMC/ Trustee/ Sponsor.

##### B. Annual Scheme Recurring Expenses

These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.25 % of the daily average net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Fund.

Particulars	% p.a. of Average daily Net Assets
Investment Management & Advisory Fee	1.25
Custodial Fees	0.03
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/warrants etc.	0.03
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.53
Brokerage & Transaction Cost pertaining to the distribution of units	0.11
Listing Fees	0.01
Audit Fees / Fees and expenses of trustees	0.02
Costs related to investor communications	0.15
Costs of fund transfer from location to location	0.02
Other Expenses	0.10
<b>Total Recurring Expenses...</b>	<b>2.25</b>

The purpose of the above table is to assist the investor in understanding various costs and expenses that an investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available with AMC and are based on a corpus size of Rs. 20 Crores under the Scheme and would change to the extent assets are lower or higher. If the corpus size is in excess of Rs. 20 Crores, the above mentioned recurring expenses in the Scheme would change. The expenses under any head may be more or less than as specified in the table above, but the total recurring expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

These estimates have been made in good faith as per the information available to the Investment Manger based on past experience and are subject to change inter-se. Types of expense charged shall be as per SEBI (MF) Regulations.

As per SEBI (MF) Regulations, the maximum recurring expenses including investment management and advisory fees that can be charged to the Scheme shall be subject to a % limit of average weekly net assets as given in table below:

First Rs. 100 Crores	Next Rs. 300 Crores	Next Rs. 300 Crores	Over Rs.700 Crores
2.25%	2.00%	1.75%	1.50%

Recurring expenses incurred in excess of the aforesaid limits will be borne by the AMC/ Trustee/Sponsor.

The Fund will update the current expense ratios on its website ([www.religaremf.com](http://www.religaremf.com)) within two working days mentioning the effective date of change.

#### **Investment Management and Advisory Fees**

In terms of the Investment Management Agreement and the Regulations, the AMC is entitled to an investment management and advisory fee at 1.25% per annum of the average net assets for a corpus up to Rs. 100 Crores and at 1.00% per annum for the corpus amount in excess of Rs. 100 Crores.

#### **C. Load Structure**

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme.

The following load will be applicable to an investor subscribing units during NFO:

<b>Entry Load</b>	<p>Nil</p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p>
<b>Exit Load</b>	Not Applicable

Being a close ended scheme, Units under the Scheme cannot be redeemed directly with the Fund until the Maturity Date/ Final Redemption Date. The Scheme will have a Maturity Date / Final Redemption Date. The Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date/ Final Redemption Date. On the Maturity Date/ Final Redemption Date of the Scheme, the Units under the Scheme will be redeemed at the Applicable NAV. No Exit Load will be levied on the Maturity Date/ Final Redemption Date.

The Scheme is a close ended debt scheme. The Units of the Scheme will be listed on the capital market segment of the NSE. The Scheme does not allow fresh subscription / redemption during the tenure of the Scheme and redemptions are permitted only on Maturity Date / Final Redemption Date. Accordingly, provisions with respect to imposition or enhancement of load in future on a prospective basis are not applicable.

#### **D. Waiver of Load for Direct Applications**

Not applicable

#### **E. Transaction charge**

In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge, as follows, is payable to distributors who have opted to receive transaction charge:

- i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above;
- ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above.

However, there will be no transaction charge on:

- i. Subscription of less than Rs. 10,000/-; or
- ii. Transactions other than purchases / subscriptions relating to new inflows; or
- iii. Direct subscription (subscription not routed through distributor); or
- iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge.

The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.

It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.

Calculation of transaction charge and balance subscription amount in case of subscription routed through distributor is explained as follows:

(In INR)

Subscription Amount (A)	For existing investors in a Mutual Fund		For first time investor in Mutual Funds	
	Transaction charge (B)	Balance Subscription Amount (A-B)	Transaction charge (C)	Balance Subscription Amount (A-C)
10,000	100	9,900	150	9,850
9,999	Nil	9,999	Nil	9,999
10,00,000	100	9,99,900	150	9,99,850

**Note:** Balance subscription amount will be invested and units will be allotted at Rs.10/- per unit for the balance subscription amount.

## V. RIGHTS OF UNIT HOLDERS

Please refer to Statement of Additional Information for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

### Not Applicable

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
  - The NSE and NSCCL have levied various penalties/ fines aggregating to approximately Rs. 5.17 million on Religare Securities Ltd ('RSL') during the period from April 2005 till January 20, 2012 for various reasons, including reporting short collection of margins, violations observed during inspection, violation of exposure limits in the future and option segment dealt for and on behalf of various clients, trading in option segment of the NSE, violation of client level limit for trading in specified scrips, clearing shortage, non-submission of UCC details, delay in monthly disclosures and delayed uploading of computer to computer link terminal data.
  - The BSE has levied various penalties/ fines aggregating to approximately Rs. 0.38 million on RSL during the period from April 2005 till January 20, 2012 for various reasons, including violation of trading limits in certain categories of scrips, entering into transaction on behalf of certain specified clients (which led to price rise), violation of intra-day trading limits, violation observed during inspection, violation of trading limits in Z group securities, bad delivery charges, incorrect punching of individual orders in institutional category, late payouts, modification of client codes, etc.
  - In addition to the above, NSDL has through certain letters levied penalties aggregating to approximately Rs. 0.17 million and CDSL has levied a penalty of approximately Rs. 3000 since April 2005 .

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.
- a). The SEBI in the matters of IFSL Limited, Mega Corporation Limited, Karuna Cables Limited and Millenium Cybertech Limited, issued ad interim orders dated September 28, 2005, October 24, 2005, November 29, 2005 and January 24, 2006, respectively pending investigation, while observing a sharp increase in price and trading volume in respect of the scrips of the above mentioned companies. Pursuant to the said orders, the SEBI has restrained RSL, among other stock brokers from buying, selling or dealing in the specified scrips of the companies mentioned above, directly or indirectly, on behalf of certain promoters, directors and clients specified by the SEBI from the date of the respective orders, until the receipt of further orders from the SEBI. Subsequently, the SEBI has, pursuant to orders dated June 16, 2006, July 24, 2006, July 25, 2006 and September 26, 2006, in the matters of IFSL Limited, Mega Corporation Limited, Karuna Cables Limited and Millenium Cybertech Limited, respectively confirmed the ad interim orders. Subsequently, SEBI disposed off the proceedings against RSL in IFSL; by consent orders disposed of adjudication proceedings in relation to Mega Corporation Limited and Karuna Cables Limited and issued an administrative warning in the matter of Millenium Cybertech Limited and later on vacated the direction issued in millennium cybertech.
- b). Pursuant to an Inspection of books and records of Broking and Depository division conducted by the SEBI, it has thereafter vide its letter dated November 30, 2009 initiated adjudicating proceedings against RSL for the alleged violation of the SEBI Act, the Depositories Act, 1996, the Stock Broker Regulations, the Depository Regulations and certain SEBI circulars. RSL has duly replied to the letter. Further SEBI vide its letter dated July 7, 2010 has in order to conduct inquiry in the matter granted opportunity of hearing to RSL, which was duly attended by the RSL officials. SEBI vide its Order dated November 10, 2010 imposed total penalty of Rs 3 Lacs on certain violations observed. RSL is contesting the same. RSL on January 17, 2011 has filed an appeal with The Securities Appellate Tribunal (SAT) against the order of adjudication officer. SAT has allowed our appeal in context of penalty of Rs. 3.00 lacs levied by SEBI and had set aside the impugned order in this regard vide its order dated June 16, 2011.
- c). SEBI vide its letter dated May 24, 2011 has initiated a proceeding against RSL and has issued a show cause notice under regulation 25 of SEBI (Intermediaries) Regulations, 2008 in the matter of fraud committed by a relationship manager of Citibank. RSL has replied the same on June 20, 2011. SEBI vide its letter dated September 06, 2011 provided opportunity of hearing on September 20, 2011 to RSL which was deferred. SEBI vide its letter dated October 3, 2011 again fixed the hearing on October 20, 2011 to RSL which has been deferred. RSL made supplementary submission on the matter vide its letter dated October 13, 2011. The hearing date was then scheduled for December 30, 2012 which was duly attended by RSL officials. SEBI has sought further information in the matter which will be provided to SEBI in due course.
- d). SEBI vide its letter dated June 20, 2011 has initiated a proceeding against RSL and has issued a show cause notice under regulation 25 and 38 of SEBI (Intermediaries) Regulations, 2008 in the matter of trading by client Ms. Pooja Menghani. RSL vide its letter dated August 11, 2011 has filed a consent application for obtaining the consent order in the matter.
- e). Pursuant to an inspection of books and records of PMS division of RSL for the period September 2004 to December 2005, SEBI has initiated an inquiry officer proceeding vide its letter dated November 8, 2007. The company has duly submitted its reply to SEBI vide its letter dated December 10, 2007 along with necessary documentary evidence denying the observations contained in the show cause notice of the Enquiry Officer. Further, SEBI vide its letter dated March 25, 2009 has issued a notice for conducting a hearing on April 24, 2009 in the concerned matter, which was duly attended by the company officials and submissions were made. Pursuant to above SEBI has issued a Show Cause Notice dated October 22, 2009 under Regulation 28 of SEBI

(Intermediaries) Regulations 2008 as to why appropriate penalty, as Designated Member consider appropriate should not be imposed on RSL. RSL has submitted its reply to the notice. RSL has also been granted a personal hearing on January 8, 2010 in relation to the above show cause as per the letter from SEBI dated December 11, 2009. As the certificate of registration under the Portfolio Manager Regulations was transferred to RAMCL from RSL, RAMCL has now made an application for consent order dated January 12, 2010. Further SEBI vide its letter March 2, 2010 granted RSL an opportunity to attend Internal Committee Meeting on March 11, 2010 with SEBI officials and present the case. The meeting was duly attended by the officials of the Company. SEBI vide its letter dated May 18, 2010 has communicated that the panel of Whole Time Members, SEBI have not accepted the terms of consent. Accordingly, the Company has filed application for consent order with revised terms of settlement on May 21, 2010. SEBI vide its consent order dated September 27, 2010 has disposed of the proceedings initiated vide Show Cause Notice dated October 22, 2009.

- f). In case of TV commercial of Religare PSU Equity Fund, as open ended equity scheme, SEBI vide its show cause notice dated November 13, 2009 stated that the display and voice over for standard warning was less than 5 seconds and was unintelligible. The AMC has filed its response with relevant supporting documents stating that display and voice over for standard warning in TVC was 5 seconds and intelligible. SEBI granted personal hearing before the Whole Time Member, SEBI. After considering the submission made by the AMC, Whole Time Member, SEBI vide its order dated February 9, 2010 disposed of the proceeding initiated vide the show cause notice dated November 13, 2009 with a direction to the AMC, Mutual Fund and CEO of AMC to abide strictly by the stipulations on advertisement by mutual funds, issued by SEBI from time to time, both in letter and spirit.
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**None**

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**None**

**Notes:**

1. *The mutual fund/ AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.*
2. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
3. The Scheme under this Scheme Information Document was approved by the Trustee at its meeting held on July 13, 2011.
4. **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (MF) Regulations and the guidelines there under shall be applicable.**

For and on behalf of the Board of Directors of  
**Religare Asset Management Company Limited**  
(Investment Manager for Religare Mutual Fund)

Sd/-

Place : Mumbai  
Dated: January 30, 2012

**Saurabh Nanavati**  
Chief Executive Officer

## List of Collection Centres / Official Points of Acceptance

### RELIGARE ASSET MANAGEMENT COMPANY LIMITED - For NFO and ongoing basis

**■ Agra:** Block No.30, Shop No.126, Sanjay Place, Agra-282002. 0562 6459171. **■ Ahmedabad:** 1st Floor, Shital Varsha Building, Near Vijay Cross Road, Opp. Manan Auto Link, Drive-in Road, Navrangpura, Ahmedabad - 380006. Tel. No.: 079 40300304. **■ Allahabad:** Shop No.4, Anant Raj Plaza, Main M G Road, Civil Lines Allahabad-211001. Tel. No.: 0532 6455816. **■ Bengaluru:** 411, 4th Floor, Prestige Meridian 1, 29, MG Road, Bengaluru - 560001. Tel No.: 080 - 42941000. **■ Baroda:** Unit No.101/102, 1st Floor, Siddharth Complex, R.C. Dutta Road, Baroda-390005. Tel.No.: 0265 6643386. **■ Bhopal:** MM - 18, B Block, Mansarovar Complex, Hoshangabad Road, Bhopal-462016. Tel. No.: 0755 4253972. **■ Bhubhaneshwar:** 3rd Floor, Varha Complex, Plot No-111, Master Canteen Square, Unit-3, Bhubhaneshwar-751001. Tel. No.: 0674 6532062. **■ Chandigarh:** SCO No.28, Second Floor, Sector 20-D, Chandigarh-160020. Tel. No.: 0172 6451315. **■ Chennai:** "Challa Mall", 11 & 11A, 3rd Floor, Sir Thegaraya Road, T. Nagar, Chennai - 600017. Tel. No. 044-64502422. **■ Coimbatore:** Aiswarya Complex, Door No: 196/8, Ground Floor, T V Samy Road West, R S Puram, Coimbatore-641002. Tel. No.: 0422 6457815. **■ Delhi:** 10A, Vanadana Building, 10th Floor, 11 Leo Tolstoy Marg, Connaught Place, New Delhi-100001. Tel. No.: 011 43789000. **■ Hyderabad:** Ozone Complex, Municipal No. 6-3-669, 6-3-669/1/A/B/C - 101, 1st Floor, Panjagutta, Hyderabad - 500082. Tel. No.: 040 66468863. **■ Indore:** Room No.216, 2nd Floor, Starlit Tower, Y. N. Road, Indore-452001. Tel. No.: 0731 4257351. **■ Jaipur:** 2nd Floor, 'Brij Anukampa' Ashok Marg, C-Scheme, Jaipur-302001. Tel. No.: 0141 6451086. **■ Jalandhar:** 514-A, 5th Floor, Grand Mall, BMC Chowk, Adjoining Radisson Hotel, Jalandhar-144001. Tel. No.: 0181 4686870. **■ Jamshedpur:** Shop No - 16, Bharat Business Centre, Ground Floor, Bistupur, Jamshedpur-831011. Tel. No.: 0657 2756186. **■ Kanpur:** 1st Floor, KAN Chambers, 14/113 Civil Lines, Kanpur-208001. Tel. No.: 0512 6546099. **■ Kochi:** Door No.CC 40/377, 3rd Floor, Jos Annexe, Jos Junction, M.G.Road, Kochi-682016. Tel. No.: 0484 6453727. **■ Kolkata:** 311, 3rd Floor, Ideal Plaza, 11/1 Sarat Bose Road, Kolkata-700 020. Tel. No.: 033-4403 1012. **■ Lucknow:** 2nd Floor, Shagun Palace, 3 Sapru Marg, Lucknow-226001, U.P. Tel No - 0522-3292022. **■ Ludhiana:** 301, 3rd Floor, SCO No.18, Feroze Gandhi Market, Opp.Ludhiana Stock Exchange, Ludhiana 141001. Tel. No.: 0161- 6543354. **■ Mumbai (Borivali):** Sai Leela Commercial Complex, 508, 5th Floor, S. V. Road, Borivali (W), Mumbai-400092. Tel. No.: 022 28061264. **■ Mumbai (Nariman Point):** Office No.17, 1st Floor, Jolly Maker Chambers II, Nariman Point, Mumbai-400021. Tel. No.: 022 43416000. **■ Mumbai (Vile Parle) (H.O.):** 3rd Floor, GYS Infinity, Paranjipe "B" Scheme, Subhash Road, Vile Parle (E), Mumbai-400057. Tel. No.: 022 67310000. **■ Nasik:** Suyojit Modern Point, Shop No. SF 18, Sharanpur Road, Opposite Police Parade Ground, Nashik-422005. Tel. No.: 0253 3012050. **■ Panjim:** Advani Business Centre, Office No. CU2, Neelkamal Arcade, Atmaram Borkar Road, Above Federal Bank, Panjim - 403001. Tel. No. 0832 6650402. **■ Patna:** 306, 3rd Floor, "Grand Plaza" Fraser Road, Patna - 800001. Tel. No.: 0612 6550315. **■ Pune:** 7th Floor, Vascon Matrix, Wakdewadi, Shivaji Nagar, Pune - 411005. Tel. No. 020 - 30513994. **■ Raipur:** Shop No-T, 2nd Floor, DM Plaza, Near Fire Brigade Chowk, Chotapara, Raipur-492001 Tel. No.: 0771 4056046. **■ Surat:** 110, Jolly Plaza, Athwa Gate Circle, Govt. Girls Polytechnic College, Surat 395001. Tel. No.: 0261 6450848. **■ Varanasi:** D58/2, 3rd Floor, Kuber Complex, Rathyatra Crossing, Varanasi - 221010. Tel. No.: 0712 6463962. **■ Vijaywada:** 3rd Floor, Vasantha Plaza, 40-1-126, M.G.Road, Benz Circle, Vijaywada-520010. Tel.No.: 0866 6454945

### LIST OF INVESTOR SERVICE CENTRES OF KARVY COMPUTERSHARE PVT. LTD. (KARVY), REGISTRAR & TRANSFER AGENTS OF RELIGARE MUTUAL FUND (ON ONGOING BASIS) THESE WILL BE IN ADDITION TO THE EXISTING OFFICIAL POINTS OF ACCEPTANCE OF RELIGARE AMC.

**■ Agra:** Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra -282002 (U.P). Tel no. 0562-4000601. **■ Ahmedabad:** 201, Shail Building, Opp : Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad - 380 006. Tel no. 079-26402967/079-32997508. **■ Amritsar:** 72-A, Taylor'S Road, Aga Heritage Gandhi Ground, Amritsar - 143 001. Tel no. 0183-5053804, 0183-5053802. **■ Bangalore:** No. 51/25, 1 St Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025. Tel no. 080 - 32008452. **■ Bhubaneswar:** Plot No. - 104/105(P), Jaydev Vihar, Besides Hotel Pal Heights, Bhubaneswar - 751013. Tel no. 0674-2547531/ 32. **■ Chandigarh:** Sco-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022. Tel no. 0172-5071725. **■ Chennai:** Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai - 600002. Tel no. 044 42028512. **■ Cochin:** Building Nos.39 Ali Arcade, 1st floor Near Atlantis Junction Kizhvana Road, Panampili Nagar, Cochin - 682 036. **■ Coimbatore:** 29/1, 1<sup>st</sup> Floor, Chinthamani Nagar, Opp To Indian Overseas Bank, Nsr Road, Saibaba Colony, Coimbatore - 641011. Tel no. 9600930515, 0422-4384770. **■ Dehradun:** Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun - 248 001. tel no. 0135 - 3205130. **■ Durgapur:** MWAV-16, Bengal Ambuja Complex, 2<sup>nd</sup> Floor, City Centre, Durgapur - 713 216. Tel: 0343-6512111. **■ Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034. Tel no. 040 - 23312454 Ext. 124. **■ Indore:** G - 7, Royal Ratan Building, M.G. Road, Opp. Kotak Mahindra Bank, Indore - 452 001. Tel No.:(0731) - 4266828. **■ Jaipur:** S-16 A, 3<sup>rd</sup> Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001. **■ Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G T Road, Jalandhar - 144 004. Tel no. 0181-4634410. **■ Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur - 342 001. Tel no. 0291-5103026, 0291-5103046. **■ Kanpur:** 15/46, Opp. Muir Mills, Civil Lines, Kanpur - 208001. Tel no. 0512-3209782, 0512-3246390. **■ Kolkata:** 166A, Rash behari Avenue, Kolkata - 700 029. Tel no. 033 - 64444177. **■ Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001. Tel no. 0522-3213115. **■ Ludhiana:** SCO - 136, First Floor Above Airtel Show Room Feroze Gandhi Market, Ludhiana - 141 001 Tel : 0161 4648747, Feroze Gandhi Market, Ludhiana - 141001. Tel no. 0161-4648747. **■ Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp Nagappa Motors, Madurai - 625010. **■ Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore - 575 003. Tel no. 0824 - 2494110. **■ Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001. Tel no. 0591-3201272. **■ Mumbai:** Office No: 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai - 400 023. Tel no. 022 - 66235353/ 5454. **■ Nagpur:** Plot No.2/1, House No.102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth,, Nagpur - 440 010. Tel no. 0712-6619382, 0712-6610513. **■ New Delhi:** 305, 3rd Floor, New Delhi House, Barakhamba Road, Connaught Place, New Delhi - 110 001. Tel: 011-43681700. **■ Panipat:** 1<sup>st</sup> Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G T Road, Panipat - 132103. Tel no. 0180-3200136, 0180-3296960. **■ Panjim:** No.7 & 8, El. Dorado Plaza, Heliodoro Salgado Road, Panjim - 403 001. **■ Patna:** 3A, 3<sup>rd</sup> floor, Anand tower, Beside chankya cinema hall, Exhibition road, Patna - 800001. Tel no. 0612-6453098. **■ Pune:** Shop No. 16, 17 & 18, Ground Floor, Shreenath Plaza, Dyaneshwar Paduka Chowk, F.C. Road, Pune - 411 004. Tel no 020 - 255 33795/ 255 32783/ 255 33592 Fax no. 020 - 25533742. **■ Rajkot:** 104, Siddhi Vinayak Complex Dr Yagnik Road, Opp Ramkrishna Ashram, Rajkot - 360 001 Tel no. 0281-3046532. **■ Surat:** G-16 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat - 395002. **■ Trivandrum:** 2<sup>nd</sup> Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum - 695 010. Tel no. 0471 - 2725728. **■ Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O, Chetak Circle, Madhuban, Udaipur-313001 Tel no. 0294-2429370. **■ Vadodara:** SB - 4&5, Mangal Deep Complex, Opposite Masonic Hall, Productivity Road, Alkapuri, Vadodara - 390 007. Tel: 0265 - 6640870/71. **■ Varanasi:** D-64/132, KA 1<sup>st</sup> Floor, Anant Complex, Sibra, Varanasi - 221 010 Tel no. 0542-3204893, 0542-2223814, 0542-2225365. **■ Vijaywada:** 39-10-7 Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010 Tel no. 0866 2475126. **■ Visakhapatnam:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016. Tel no. 0891- 2752917. **■ Agartala:** Jagannath Bari Road, Bidur Kottar Choumani, Agartala - 799001. Tel no. 0381-2317519. **■ Ajmer:** 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer - 305 001. Tel no. 0145-2628055, 0145-2628065. **■ Akola:** Shop No-30, Ground Floor, Yamuna Tarang Complex, N.H. No.-06, Murtizapur Road, Akola-444004. Tel no. 0724-2451874. **■ Aligarh:** 1<sup>st</sup> Floor, Kumar Plaza, Aligarh - 202001. Tel no. 0571-3200210. **■ Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. Tel no. 0532-3240012. **■ Alleppy:** 2<sup>nd</sup> Floor, JP Towers, Near West Of zilla Court Bridge, Mullakkal, Alleppy - 688011. Tel no. 0477-3294001. **■ Alwar:** 101, Saurabh Towers, Road No # 2, Bhagat Singh Circle, Alwar-301001. Tel no. 0144-3291200/300/ 400. **■ Amravati:** Shop No. 13 & 27, First Floor, Gulshan Plaza, Raj Peth, Badnera Road, Amravati-444605. Tel no. 0721-3204656/ 2565617. **■ Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala - 133001. Tel no. 0171- 3200223. **■ Anand:** F-6, Chitrangana Complex, Opp. Motikaka Chawl, V V Nagar, Anand - 388 001. **■ Anantapur:** # 15-149, 1<sup>st</sup> Floor, S.R.Towers, Opp. Lalithakala Parishat, Subash Road, Anantapur - 515 001. Tel no. 08554 - 244449. **■ Angul:** Block No.890/755, Kandsar, Nalco Town, Shipchowk, Angul-75914. Tel no. 06764-222823. **■ Ankleshwar:** L/2, Keval Shopping Center, Old National Highway,

Ankleshwar - 393001. ■ **Asansol**: Hotal Askok, 2nd Floor 18, G T Road, Asansol - 713 301. Tel no. 0341-2314624. ■ **Aurangabad**: Shop No.214/215, Tapadiya City Centre, Nirala Bazar, Aurangabad - 431 001. Tel no. 0240-2363517. ■ **Azamgarh**: Below Central Bank of India, Sadawarti Chowk, Azamgarh - 276 001. Tel: 05462- 247947. ■ **Balasure**: M S Das Street, Gopalgaon, Balasure - 756001. Tel no. 06782-260503. ■ **Bareilly**: 1<sup>st</sup> Floor, 165, Civil Lines, Opp.Hotel Bareilly Palace, Near Rly Station Road, Bareilly - 243 001. Tel no. 0581-3200414, 0581-2476809 Ext: 32. Tel no. 0265 - 6640870, 0265 - 6640871. ■ **Begusarai**: Hotel Diamond Surbhi Complex, Near I.O.C Township Gate, Kapasiya Chowk, Begusarai - 851117. Tel no. 06243-243696. ■ **Belgaum**: CTS No 3939/ A2 A1, Above Raymonds Show Room Beside Harsha Appliances Club Road, Belgaum - 590001 Tel : 0831- 2402544. ■ **Bellary**: No.1 KHB Colony, Gandhinagar, Bellary - 583101. Tel no. 08392- 254750/254531. ■ **Berhampore**: THAKUR MARKET COMPLEX, 72, NAYA SARA K ROAD, GORABAZAR, (FRONT OF AJANA SANGHA CLUB) PO. BERHAMPORE, DIST. MURSHIDABAD PIN. 742101 Tel: 03482-254745. ■ **Berhampur**: Ramlingam Tank Road, Berhampur-760002. Tel no. 0680 - 2208006/0680-3205010. ■ **Betul**: 107, Hotel Utkarsh, Awasthi Complex, JH College Road, Civil Lines, Betul-460001 Tel no. Cont No: 07141-320912/320300/320879. ■ **Bhagalpur**: 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. Tel no. 0641-3200584. ■ **Bharuch**: 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392 002 Tel: 02642-225022 Tel no. 02642-2225022. ■ **Bhatinda**: 2048, 1st Floor, Opp: - Canara Bank, The Mall Road, Bhatinda - 151001. Tel no. 0164 5006725. ■ **Bhavnagar**: Surabhi Mall, 301, 3<sup>rd</sup> Floor, Waghawadi Road, Bhavnagar - 364001. ■ **Bhilai**: Shop No-1, First Floor, Plot No- 1, Old sada Office Block, Commercial Complex, Near hdfc Atm, Nehru Nagar - East, Post - Bhilai Pin - 490020 Tel : 0788-2295329 / 32. ■ **Bhilwara**: 27-28, 1<sup>st</sup> Floor, Hira-Panna Complex, Pur Road, Bhilwara-311001. Tel no. 01482-246362 / 64/ 512586 / 87. ■ **Bhopal**: Kay Kay Busniss Centre, 133 Zone I M P Nagar, Bhopal-462021. Tel no. 0755-4092706. ■ **Bikaner**: 2Nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Panchshati Circle, Sardul Gunj Scheme, Bikaner-334003. Tel no. 0151-2200012 / 13 / 14 / 15. ■ **Bilaspur**: Shop No 201/202, V.R.Plaza, Link Road Bilaspur-495001. Tel no. 07752-406701/236466/221931/406764/07752-322186. ■ **Bokaro**: B-1, 1<sup>st</sup> Floor, Near Sona Chandi Jewellers, City Centre, Sector - 4, City Centre, Sector - 4, Bokaro Steel City - 827 004 (Jharkhand). Tel no. 06542- 233330/32/30. ■ **Burdwan**: 63 G T Road, Birhata, Halder Complex, 1<sup>st</sup> Floor, Burdwan - 713101. Tel no. 0342- 2550219. ■ **Calicut**: Sowbhagya Shopping Complex, Areyadathupalam, avoor Road, Calicut - 673 004. Tel no. 0495-3042083. ■ **Chandrapur**: Shop No.5, Office No.2, 1<sup>st</sup> Floor, Routs Raghuvanshi Complex, Beside Azad Garden, Main Road, Chandrapur-442402. Tel no. 07172-321001 / 321122. ■ **Cuttack**: Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753001. Tel no. 0671-2613906. ■ **Deoria**: 1<sup>st</sup> Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria- Tel no. 05568-22132, 05568-22133, 05568- 320328. ■ **Darbhanga**: Jaya Complex, 2nd Floor, Above Furniture Planet, Donar Chowk, Darbhanga - 846 003. Tel no. 06272 - 326015. ■ **Davangere**: # 15/9, Sobagu Complex, 1<sup>st</sup> Floor, 2Nd Main Road, P J Extension, Davangere - 577002. Tel no. 08192-320855. ■ **Dewas**: 27 Rmo House, Station Road, Dewas-455001. Tel no. 07272- 426011. ■ **Dhanbad**: 208, New Market, 2Nd Floor, Katras Road, Bank More, Dhanbad - 826001. Tel no. 0326 - 6452027, 0326 - 6452026 UTI. ■ **Dhule**: Ashoka Estate, Shop No. 14/A, Upper Ground Floor, Sakri Road, Opp. Santoshi Mata Mandir, Dhule-424002. Tel no. 02562-282824/23. ■ **Dindigul**: No.9, Old No. 4/B, New Agraharam, Palani Road, Dindigul - 624 001. Tel: 0451 - 2436077 / 0451 / 6147. ■ **Eluru**: Dno: 23b-5-93/1, Savithri Complex, Edara Vari Street, Near Dr Prabhavathi Hospital, Eluru - 534002. West Godavari Dist. Tel: 08812-227851/52/53 ■ **Erode**: No. 4, KMY Salai, Veerappan Traders Complex, Opp : Erode Bus Stand , Sathy Road, Erode - 638 003 Tel: 0424 2225615, 2225616 ■ **Faridabad**: A-2B, 1<sup>st</sup> Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad - 121 001. Tel no. 9310448851. ■ **Ferozpur**: 2nd Floor, Malwal Road, Opp. H.M. School, Ferozpur City -152002. Tel no. -01632-221814. ■ **Gandhidham**: Office No 14, "Komal Complex", Plot No 305, Sector 12B, Nr. Shivaji Park, Gandhidham - 370 201. Tel no. 02836-320585, 02836-320686. ■ **Gandhinagar**: 27, Suman Tower, 1<sup>st</sup> Floor, Near Hotel Haveli, Sector No. 11, Gandhinagar - 382 011. Tel no. 079 - 32063473. ■ **Gaya**: 1<sup>st</sup> Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya-823001. Tel no. 0631-2220065. ■ **Ghaziabad**: 1<sup>st</sup> Floor, C-7, Lohia Nagar, Ghaziabad - 201 001. Tel no. 0120-3100049. ■ **Ghazipur**: Shubhra Hotel Complex, 2<sup>nd</sup> Floor, Mahabagh, Ghazipur - 233001. Tel no. 0548 - 2222390. ■ **Gonda**: 1<sup>st</sup> Floor, Sri Krishna Talkies, Opp. Dukhharan Nath Mandir, Station Road, Gonda - 271 003. Tel: 05262 - 227524. ■ **Gondia**: Off No 1, Ground Floor, Roongta Complex, Jaistambh Chowk, Gondia-441601. Tel no. 07182-320848 / 320961. ■ **Gorakhpur**: Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakpur - 273 001. Tel no. 0551-3200444, 0551-3246793, 0551-2346519. ■ **Gulbarga**: CTS No. 2913, First Floor,

Asian Tower, Next to Hotel Aditya, Jagat Station Main Road, Gulbarga - 585 105. Tel. no. 08472- 310040. ■ **Guntur**: Door No. 6-10-18, Sai House, Door No. 6-10-18, Sai House, Guntur - 522 002. Tel no. 0863-2339094. ■ **Gurgaon**: Shop No. 18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001. Tel no. 0124-3210019, 0124-4083854, 0124-4086914. ■ **Guwahati**: 54 Sagarika Bhawan, R G Baruah Road, (AIDC Bus Stop), Guwahati 781024. Tel no. 0361 - 2203324. ■ **Gwalior**: Shindi Ki Chawani, Nadi Gate Pul, MLB Road, Gwalior - 474 001. Tel no. 0751-3201709, ■ **Hajipur**: Hajipur - Ramraja Complex, Kacheri Road , Near Canara Bank, Hajipur - 844101. Tel no. 06224-260716. ■ **Haldwani**: Above Kapilaz Sweet House, Opposite LIC Building, Plikothi, Haldwani - 263 139. Tel: 05946-313464. ■ **Haridwar**: 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar-249 401. Tel no. 01334-324245. ■ **Hassan**: St. Anthony's Complex, Ground Floor, H N Pura Road, Hassan - 573201. ■ **Hazaribagh**: C/O Hemlata Jain, Kalibari Road, Hazaribagh - 825301 Tel no. 06546-267352/53/54. ■ **Hissar**: Sco 71, 1<sup>st</sup> Floor, Red Square Market, Hissar - 125001. Tel no. 01662-225845, 01662-225868, 01662-225836. ■ **Hoshiarpur**: 1st Floor, The Mall Tower, Opp Kapila Hospital, Opp Kapila Hospital, Opp Kapila Hospital, Hoshiarpur - 146001. Tel no. 01882-503204. ■ **Hubli**: 22 & 23 , 2nd Floor Eurecka Junction T B Road Hubli -580029 Tel: 0836-2232444 .Tel no. 0836-2232773. ■ **Jabalpur**: 43, Naya Bazar, opposite shyam talkies, Jabalpur (M.P.) 482 001. Tel no. 0761 - 3204376. ■ **Jalgaon**: 148 Navi Peth, Opp. Vijaya Bank, 148 Navi Peth, Opp. Vijaya Bank, Jalgaon - 425 001. Tel no. 0257 - 2226761. ■ **Jammu**: 29 D/C, Near Service Selection Commission Office, Gandhi Nagar, Jammu - 180004. Tel no. 9906296475, 9906296948. ■ **Jamnagar**: 108 Madhav Plaza, Opp SBI Bank , Near Lal Bangalow, Jamnagar - 361001. Tel no. 0288-2556260, 0288-2556562, ■ **Jamshedpur**: Kanchan Tower, 3<sup>rd</sup> Floor, Chhaganlal Dayalji @ Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001. Tel no. 0657-2487045, 0657-2487020. ■ **Jaunpur**: R N Complex, 1-1-9-G (In Front of Pathak Honda), Ummarpur, Jaunpur-222 002 Tel no. 0542-262079 , 0542-262066. ■ **Jhansi**: 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284 001. Tel no. 0510 - 2333685. ■ **Jorhat**: New Medical Store Complex, 3<sup>rd</sup> Floor, A T Road, Opp. Chowk Bazar, Jorhat - 785001 Tel no. 0376 - 2301923. ■ **Junagadh**: 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh-362001. Junagadh-362001 ■ **Kanchipuram**: New No. 357, Old No. 230, Gandhi Road, Next To IDBI Bank, Kanchipuram - 631 501. Tel no. 044 - 47203660. ■ **Kannur**: 2nd Floor, Prabhat Complex, Fort Road, Kannur - 689107. Tel no. 0497-2764190. ■ **Karaiikudi**: Gopi Arcade, 100 Feet Road, Karaiikudi - 630 001. Tel: 04565 - 237192. ■ **Karimnagar**: H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar-505001. Tel no. 0878-2244773/ 75 / 79. ■ **Karnal**: Sco 26, Kunjpura Road, Nehru Place, Karnal-132001. Tel no. 0184-2251527 / 525 / 526. ■ **Karur**: No.6, Old No.1304, Thiru-Vi-Ka Road , Near G.R.Kalyan Mahal, Karur - 639 001. ■ **Keonjhar**: 2nd Floor, Maruti Arcade, Thanna Square, Keonjhar - 758 001. Tel No. 06766 - 258606/258768. ■ **Kharagpur**: Malancha Road, Beside Uti Bank, Kharagpur-721304. Tel no. 03222-242512/03222 253380. ■ **Kolhapur**: 610 K Vardhaman Chambers, 2nd Lane Shahupuri, Kolhapur - 416001. Tel no. 0231- 2653656. ■ **Kollam**: Ground floor, Vigneshwara Bhavan, Below Reliance Web World, Kadappakkada, Kollam - 691008. ■ **Kota**: H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007 Tel no. 0744-2366145. ■ **Kottayam**: 1st Floor , Csi Ascension Church Complex, Kottayam - 686 001 Tel no. 0481-2300868. ■ **Korba**: 1st Floor, 35 Indira Complex, T P nagar, Korba (C.G.) - 495677. Tel no. 07759 - 245089 , 07759-245354, 07759-320039. ■ **Krishnagar**: 52, R.N. Tagore Road High Street, Krishnagar Nadia, Nadia - 741 101. Tel: 03472 - 251541 / 553. ■ **Kurnool**: Shop No.43, 1<sup>st</sup> Floor, S V Complex, Railway Station Road, Kurnool-518 004. Tel no. 08518 228550, 08518-228850, 228950. ■ **Malda**: Sahistuli Under Ward, No-6, English Bazar Municipality, No-1 Govt Colony, Malda - 732101. Tel no. 03512-223190, 03512-223193. ■ **Margao**: 2<sup>nd</sup> Floor, Dalal Commercial Complex, Opp: Hari Mandir, Pajifond, Margao-Goa -403601. Tel no. 0832-2734656. ■ **Mathura**: 3538-3540, Infront of BSA College, Gaushala Road, Mathura - 281004. Tel no. 0565-3202615. ■ **Meerut**: 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut - 250 002. Tel no. 0121-3202163, 0121-3252943, ■ **Mehsana**: Opp. HDFC Bank, Below Dr. P R Patel's Clinic, Highway Road, Mehsana - 384002. Tel no. 02762 322559. ■ **Mirzapur**: Girja Sadan, Dankin Gunj, Opp. Tneb, Mirzapur - 231 001. Tel no. 0544 - 2346467 / 2324235 ■ **Moga**: Near Dharamshala Brat Ghar, Civil Line, Dutt Road, Moga-142001. Tel no. 01636 - 230792. ■ **Mumbai (Thane)**: 1st Floor, Jeevan Chaya Building, Near Adidas Showroom, Ram Maruti Road, Thane (West)- 400 001. Tel no. 022-2538 0654. ■ **Muzaffarpur**: 1<sup>st</sup> Floor, Uma Market, Near Thana Gumti, Motijheel, Muzaffarpur, - 842001 Tel no. 0621-3200474 0621-2241733. ■ **Mysore**: L - 350 , Silver Tower , Clock Tower, Ashoka Road, Mysore - 570 001. Tel no. 0821 - 2438006. ■ **Nadiad**: 105 Gf City Point, Near Paras Cinema, Nadiad - 387001. ■ **Nagarkoil**: 3A, SOUTH CAR STREET, Parfan

Complex, Nr The Laxmi Villas Bank., Nagarcoil-629001. ■ **Namakkal:** 105/2, Arun Towers, Paramathi Street, Namakkal - 637 001. ■ **Nanded:** Shop No. 1,2,3 & 4, First Floor, Opp.Bank of India, Santkrupa Market, Gurudwara Road Nanded-431602.Tel no. 02462-237885, 9890713616. ■ **Nasik:** S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002.Tel no. 0253-6611395. ■ **Navsari:** 1<sup>st</sup> Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari - 396 445Tel no. 02637-280367. ■ **Nellore:** 16/112,Pogathota, Nellore - 524001,Tel no. 9704050333. ■ **Nizamabad:** H No.4-9-55, 1st Floor, Uppala Rameshwara Complex, Jawahar Road, Nizamabad-503 001.Tel no. 08462-224366 ■ **Noida:** 307 Jaipuria Plaza, D 68 A, 2nd Floor, Opp Delhi Public School, Sector 26, Noida - 201301Tel no. 0120-3100214. ■ **Palghat:** 12/310, (No. 20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat - 678 001. Tel No. 0491 - 2547373. ■ **Patiala:** Sco 27 D, Chhoti Baradari, Patiala - 147 001.Tel no. 0175-5004349. ■ **Pathankot:** I Floor, 9A, Improvement Trust Building, Near HDFC Bank, Patel Chowk, Pathankot - 145001.Tel no. 0186 - 5080377, 0186 - 5080188. ■ **Pollachi:** S S Complex, New Scheme Road, Pollachi 642002. ■ **Pondicherry:** First Floor, No.7, Thiagaraja Street, Pondicherry - 605 001.Tel no. 0413 - 4210640. ■ **Porbandar:** 3rd Floor, RD Complex, Opp. Sahyog Hospital, M.G. Road, Porbandar - 360 575. Tel No. 0286 - 2215717. ■ **Pudukottai:** Sundaram Masilamani Towers, Ts No,5476 - 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai - 622 001. ■ **Puri:** Ground Floor, Vip Road, Near Pkda Office, P.S.Puri, Puri-752001Tel no. 06752 - 225438, 06752 - 225430. ■ **Raipur:** Raipur- Room No.12 & 13, Ground Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur - 492 001.Tel no. 0771-2236696. ■ **Rajahmundry:** Dr.No; 6-1-4 ,first floor, Rangachary street,Tnagar, Rajahmundry-533101,Tel no. 0883-2432076. ■ **Rajapalayam:** Professional Couriers Building, 40/C (1), Hospital Road, Rajapalayam 626 117. ■ **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834 001Tel no. 0651 - 2331320. ■ **Ratlam:** 1 Nagpal Bhavan, Freeganj Road , Tobatti, Ratlam-457001 Tel no. 07412-402007. ■ **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa-485 001Tel no. 07662-320715, 07662-408522. ■ **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001Tel no. 01262-318564, 01262-253597. ■ **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee - 247 667.Tel no. 01332-310056. ■ **Rourkela:** 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela - 769 012.Tel no. 0661-2510770. ■ **Sagar:** Above Poshak garments, 5 Civil Lines, Opposite Income Tax Office, Sagar-470002.Tel no. 07582-402404. ■ **Saharanpur:** 18 Mission Market, Court Road, Saharanpur - 247001.Tel no. 0132-3200125, 0132-3297451. ■ **Salem:** Old No.17,New No 49, Fort main road, First Floor Shevapet, Salem - 636 002. ■ **Sambalpur:** Quality Massion, 1st Floor, Above Bata Shoe Shop/ Preeti Auto Combine, Nayapara, Sambalpur-768 001Tel no. 0663-2522105, 0663-3291038. ■ **Satna:** 1st Floor, K.B. Complex, Beside bank of Maharashtra, Rewa Road, Satna-485 001Tel no. 07672 - 313008, 07672-503791 ■ **Shivpuri:** 1st Floor, M.P.R.P. Building, Near Bank of India, Shivpuri-473551.Tel no. 0749-403061/62/63. 0749-309571. ■ **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong - 739 001Tel no.

0364 - 2224186. ■ **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla - 171 002Tel no. 0177-3206519, 0177-2624453. ■ **Shimoga:** Uday Ravi Complex, LLR Road, Durgi Gudi, Shimoga - 577201Tel no. 08182-322577. ■ **Sikar:** 1st Floor, Super Towers, Behind Ram Mandir, Station Road, Sikar-332001Tel no. 01572-250398. ■ **Silchar:** 1st Floor, Chowchakra Complex, NN Dutta Road, Premtala, Silchar - 788001Tel no. 03842-261229. ■ **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri - 734001Tel no. 0353-2526393. ■ **Sitapur:** 12/12-A Surya Complex, Arya Nagar, Opp. Mal Godam, Sitapur - 261001Tel no. 05862 - 249170 , 05862-2491546. ■ **Sivakasi:** 363, Thiruthangal Road, Opp. Tneb, Sivakasi - 626 123. Tel No. 04562 - 228816/17/18. ■ **Solan:** Sahn Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan-173212 Tel no. 01792 - 220211, 01792-320962. ■ **Solapur:** Siddeshwar Securities, No 6, Vaman Road, Vijaypur Road, Vaman Nagar, Solapur-413 004Tel no. 0217 - 2300021, 0217- 6451889. ■ **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat-Tel no, 0130-2214725, 0130-3204434. ■ **Sri Ganganagar:** 04-E-Block, Opp, Sheetla Mata Vatika, Sri Ganga Nagar - 335001 ■ **Srikakulam:** 4-1-28/1. Venkateshwara, Colony Day & Night Junction, Srikakulam-532001Tel no. 08942-225384 / 362. ■ **Sultanpur:** Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur-228 001Tel no. 05362-226858, 05362-21902 ■ **Thanjavur:** Nalliah Complex, No.70, Srinivasam Pillai Road, Thanjavur - 613001. ■ **Theni:** SIVA TOWER, 265, SUBBAN CHETTY STREET, CUMBUM ROAD, THENI - 625 531 Tel: 04546 - 261108 . ■ **Tezpur:** 1st Floor Mayur Bhawan, Binraj Road, Tezpur-784001Tel no. 03712 - 2221736, 03712-230544. ■ **Thodupuzha:** First Floor, Pulimoottil Pioneer, Pala Road, Thodupuzha - 685584Tel no. 0486-2211209. ■ **Tirunelveli:** Jeney Building, 55/18, S N Road, Near Arvind Eye Hospital, Tirunelveli - 627 001. ■ **Tirupur:** First Floor, 224 A, Selvakumar Departmental Stores, 1st Floor, Kamaraj Road, Opp To Cotton Market Complex, Tirupur - 641 604 ■ **Tirupathi:** # 330, Tilak Road, Near Four Pillar Mandapam, Tirupati - 517501Tel no. 0877 2252426. ■ **Tiruvalla:** 2<sup>nd</sup> Floor, Erinjery Complex, Near Kotak Securites, Ramanchira, Tiruvalla - 689107Tel no. 0469-3205676. ■ **Trichur:** 2nd Floor, Brother'S Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur - 680 001Tel no. 0487 - 3246231. ■ **Trichy:** Sri Krishna Arcade, 1st Floor; 60 Thennur High Road, Trichy - 621 017Tel no. 0431 - 4020227. ■ **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp: Rajaji Park, Palayamkottai Road, Tuticorin - 628003Tel no. 0461 - 2334602. ■ **Ujjain:** 101, Aastha Tower, 13/1, Dhanwantri Marg, Free Gunj, Ujjain-456010Tel no. 0734-4250009, 0734-4250010. ■ **Valsad:** Shop No 2, Phiroza Corner, Opp Next Showroom, Tithal Road, Valsad - 396001Tel no. 02632-258481. ■ **Vapi:** Shop No 5, Phikhaji Residency, Opp Dcb Bank, Vapi Silvassa Road, Vapi - 396195 Tel no. 0260-3206404. ■ **Vellore:** No.1, M.N.R. Arcade, Officer'S Line, Krishna Nagar, Vellore - 632001. ■ **Vizianagaram:** "Soubhagya", 19-6-13 / 1, 2<sup>nd</sup> Floor, Near SBI Fort Branch, Vizianagaram - 535 002. Tel no. 08922 - 236962/63/64. ■ **Warangal:** 5-6-95, 1<sup>st</sup> floor, Opp: B.Ed collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 500601Tel no. 0870-2553884. ■ **Yamuna nagar:** Jagdhari Road, Above Uco Bank, Near D.A.V. Grils College, Yamuna Nagar -135 001Tel no. 01732-262911/912/913.

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