

Religare Tax Plan

(An open-ended equity linked savings scheme
with a lock-in period of 3 years)

December 2011

What is a Tax Saver Fund?

- Tax saver funds or ELSS (Equity Linked Savings Scheme) are diversified equity funds with a lock-in period of 3 years
- These funds offer tax benefits (Individual / HUF) under Section 80C of Income Tax Act, 1961
 - Investment up to Rs 1 lakh in ELSS is deductible from your taxable income and can help you to save upto Rs.30,900*

* Including education cess @ 2% and secondary and higher education cess @ 1%. Based on income slabs for FY2011-12, assuming one is in the highest tax bracket. Please consult your professional tax advisor.



Why invest in Tax Saver Fund (ELSS)?

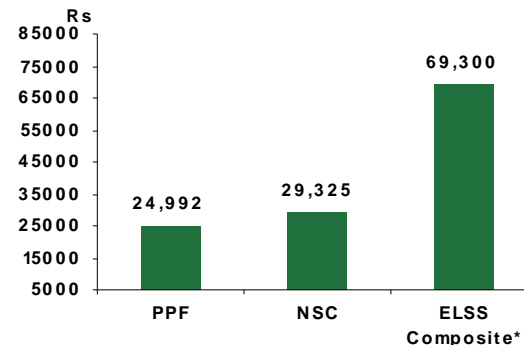
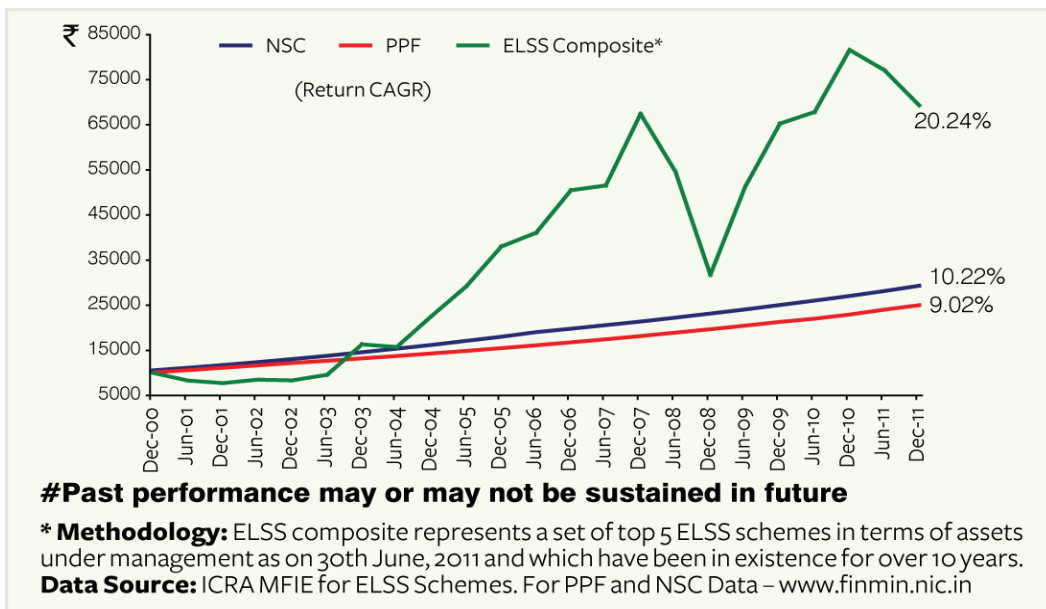
- Advantage 1 - Lock-in Period of Only 3 years
 - Minimum Lock-in period of 3 years, in comparison with the traditional tax savers such as NSC (5 yrs) , Bank FD (5 yrs) and PPF* (6 yrs)
- Advantage 2 - Tax Free Dividends
 - Dividends (if declared) which you receive during your investment period are completely tax free, as per the current tax laws

*PPF allows partial withdrawals at predefined intervals



Why invest in Tax Saver Fund (ELSS)?

- Advantage 3 – Higher Return Potential
 - They invest in equities which despite the short term volatility have the potential to build wealth over the long term



Past performance may or may not be sustained in future

If an investor A had invested Rs.10,000/- in an ELSS Composite* on Dec 2000, the investment amount would have grown to Rs. 69,300 /- as on 30th December 11, translating into a CAGR of 20.24%

Disclaimer: The above investment simulations are for illustration purpose only and should not be constructed as a promise on minimum returns or safeguard of capital. The AMC / Mutual Fund is not guaranteeing, promising or forecasting any returns.



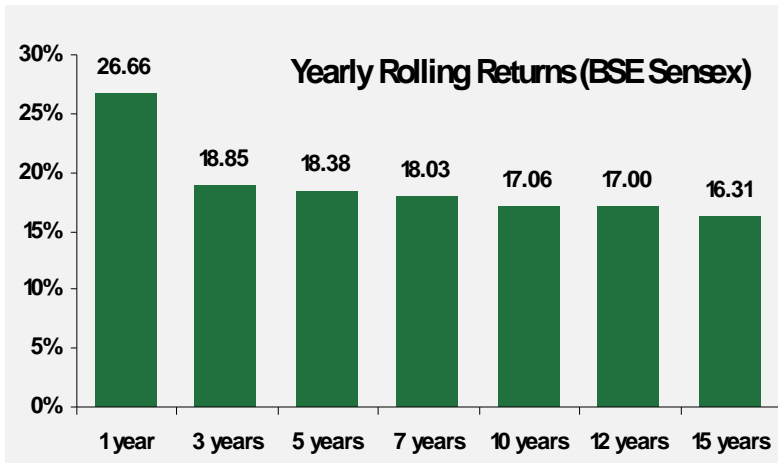
Why invest in Tax Saver Fund (ELSS)?

- Advantage 4 - Tax Free Profits
 - Compared to some other prescribed investments under Section 80C of the Income-tax Act, 1961, like NSC / Bank FD's, where you have to pay tax on the interest accrued / earned, investments in tax saver funds can be withdrawn after 3 years and capital gains (if any) arising at the time of redemption is exempt from tax
- Advantage 5 - Tax Exemption Twice in 6 Years
 - You can withdraw your tax saver investments at the end of 3 years and if you reinvest the same*, you get tax exemption twice in six years compared to just once in case of NSC

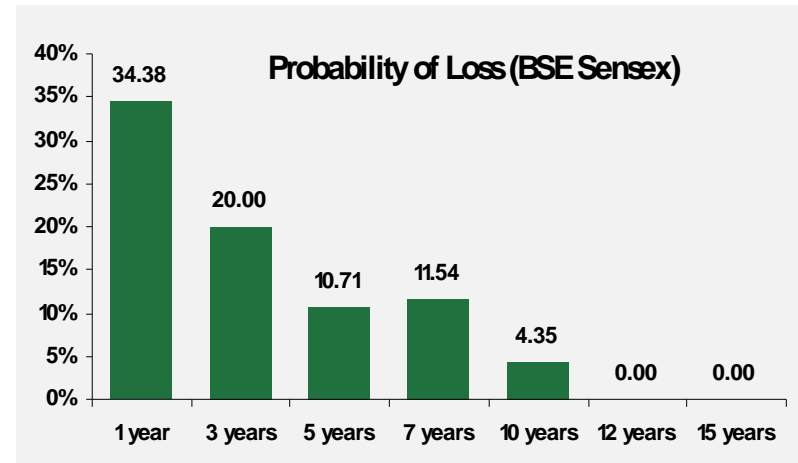
* Mutual Fund investments are subject to market risks. There is no assurance or guarantee that the amount at the time of redemption will be equal to the original amount of investment



Equity - Case for Long Term Investing



The average returns have remained steady, as investment tenure increases...



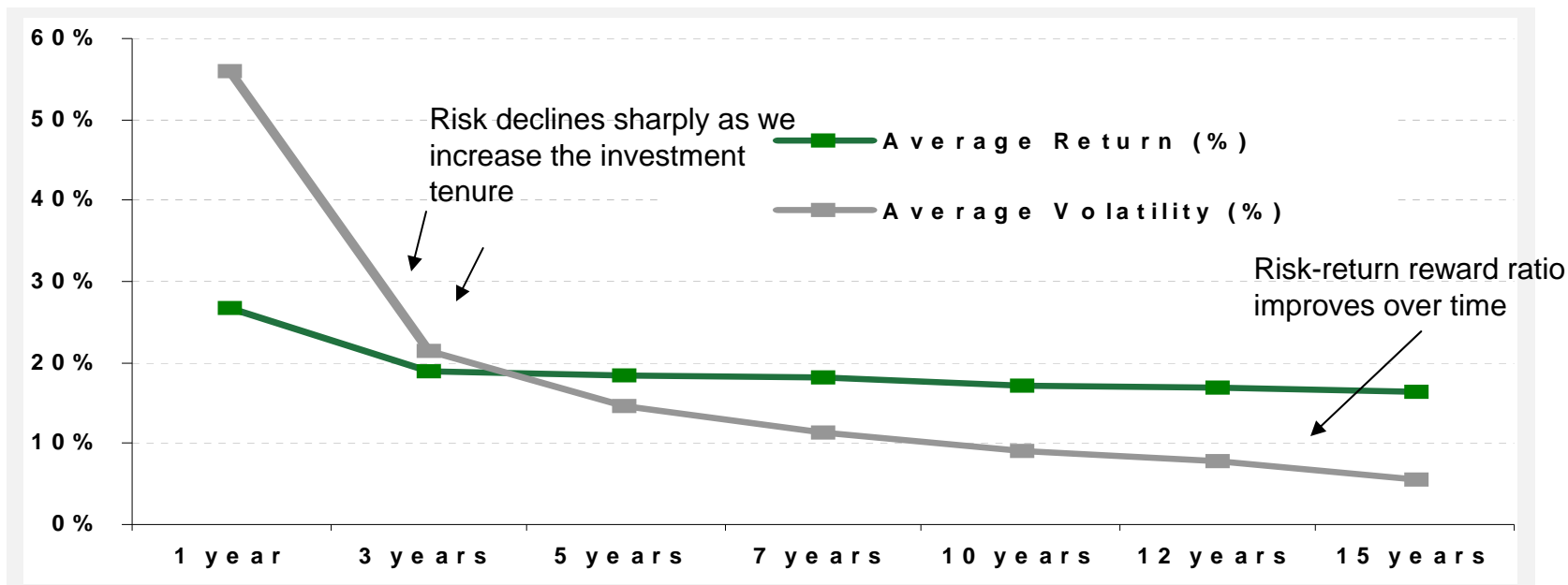
...whereas, the downside probability diminishes for longer horizon

- In the last 3 decades, there have been event risks of all kinds, ranging from wars, natural calamities, scams, terror strikes, political upheavals, global meltdowns, external shocks etc. However, equity as an asset class has been an attractive instrument over the years

Data Source: MFIE. Analysis: RMF. Average return calculated on yearly rolling basis, as on the last business day of each financial year. Analysis on BSE Sensex for last 32 years (starting from 1st April 1979 to 31st Mar 11). **Disclaimer:** The above investment simulation is for illustration purpose only and should not be construed as a promise on minimum returns or safeguard of capital. The AMC/Mutual Fund is not guaranteeing, promising or forecasting any returns



Benefits of Long Term Investing



- The longer one stays invested in equities, the odds of generating above average returns increases

Data Source: MFIE. Analysis : RMF. Analysis based on BSE Sensex for last 32 years (starting from 1st April 1979 to 31st Mar 11).

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How does ELSS stack up?

	PPF	NSC	ELSS	ULIP	Bank Deposits
Returns	8.6%	8.4%	Equity Market linked	Market linked	9.25%**
Lock-in Period	15 years*	5 years	3 years	5 years	5 Years
Interest Frequency	Compounded Annually	Compounde d Semi-Annually	Not Assured	Not Assured	Various options available
Maximum Investment amount for 80 C benefit in a year	1,00,000	100,000	100,000	100,000	100,000
Minimum Investment Amount	500	100	500	Depends on premium	1,000
Taxation of Income	Tax Free	Taxable	Both Dividends and Capital gains are tax free	Tax free	Taxable

- ELSS offers higher potential to build wealth in the long term as compared to other tax saving instruments and at lower lock-in period

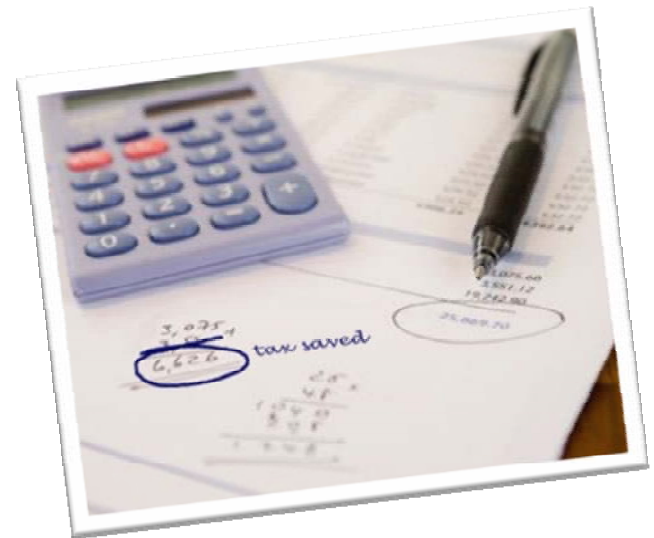
* Premature part withdrawal facility available after 6 years; ** SBI - Tax Savings Scheme Deposit (SBITSS) interest rate as applicable to General Public.
Source: sbi.co.in, Indiapost.gov.in, incometaxindia.gov.in, MFIE. Data as on 1st, December, 2011.



It's your money?
Keep more of what is yours -
Take the ELSS advantage!

Presenting Religare Tax Plan

(An open-ended equity linked savings scheme with a lock-in period of 3 years)



Religare Tax Plan - Investment Strategy

- Investments across market cap and sectors utilizing bottom up approach
- The fund aims to have concentrated well researched portfolio
- Reasonably diversified portfolio without the risk of being overly diversified
- Portfolio consists of 20-50 stocks

“At Religare MF, our primary goal is to build high-quality investment portfolios that aim to deliver strong and consistent investment results”



Portfolio Summary

Top 10 Holdings	% of Net Assets
Infosys Ltd	6.99%
ICICI Bank Ltd	5.32%
Reliance Industries Ltd	4.94%
HDFC Bank Ltd	4.42%
Bharti Airtel Ltd	3.87%
Tata Consultancy Services Ltd	3.72%
ITC Ltd	3.62%
Oil & Natural Gas Corporation Ltd	3.60%
Lupin Ltd	2.98%
Britannia Industries Ltd	2.89%
Total	42.36%

Top 10 Sectors	% of Net Assets
Banks	14.97%
Consumer Non Durables	12.06%
Software	11.50%
Pharmaceuticals	5.73%
Petroleum Products	4.94%
Finance	4.57%
Telecom - Services	3.87%
Power	3.77%
Oil	3.60%
Transportation	3.32%
Total	68.34%

Portfolio data as on 30th December, 11. Sector classification is as per AMFI industry classification



Religare Tax Plan - Performance Update

Performance as on 30th December, 2011

Particulars	NAV as on Dec 30, 2011 (Rs.)	Dec 31, 2010 to Dec 30, 2011 (Absolute %)	Dec 31, 2009 to Dec 31, 2010 (Absolute %)	Dec 31, 2008 to Dec 31, 2009 (Absolute %)	Since Inception	
					(CAGR %)	Current Value of Rs. 10,000
Religare Tax Plan [^]	15.08	-18.92%	22.13%	83.49%	8.55%	15,080
BSE 100\$	-	-25.73%	15.66%	85.04%	2.57%	11,354
S&P CNX Nifty#	-	-24.62%	17.95%	75.76%	3.11%	11,659

[^] **Past performance may or may not be sustained in future.** \$ Scheme Benchmark. #Additional Benchmark. Please refer to the 15th, 16th, 17th & 18th slide for the fund performance of the other schemes managed by Vetri Subramaniam & Vinay Paharia. Returns are of Growth Option. Inception date: 29th December, 2006.

Risk Ratios

Performance Attributes	Religare Tax Plan	Benchmark Index*
Standard Deviation (Monthly)	4.56%	5.45%
Sharpe Ratio	-0.14 (monthly)	-0.22 (monthly)
Beta	0.79	1.00
R – Squared	0.90	1.00

Past performance may or may not be sustained in future.

*Figure based on 2 years monthly data history. Risk-free rate of returns is assumed to be 8.52% (based on the prevailing yield of 91 day Treasury Bill). Data as on December 30th, 2011. Benchmark – BSE 100



Religare Tax Plan - Performance Update

SIP Analysis as on 30th December, 2011 (Rs 10,000 invested on the first business day of every month)

SIP Investment	Total amount invested (Rs.)	Scheme*		BSE 100 \$		S&P CNX Nifty #	
		Market value	Annualised	Market value	Annualised	Market value	Annualised
Last 12 months	120,000	104,493	-23.13%	100,847	-28.27%	102,210	-26.36%
Last 36 months	360,000	388,512	5.02%	346,963	-2.39%	351,163	-1.61%
Since Inception	600,000	721,012	7.29%	597,955	-0.13%	607,348	0.48%

* **Past performance may or may not be sustained in future.** Returns are of growth option. Load is not taken into consideration. Please refer relative performance table on earlier slide for non SIP returns. \$ Scheme Benchmark.# Additional Benchmark

Disclaimer: The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market. Please refer SIP Enrolment Form or contact nearest ISC for Load Structure.



Key Facts

Type	An open-ended equity linked savings scheme (ELSS) with a lock-in period of 3 years											
Investment Objective	To generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities.											
Asset Allocation	<table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Indicative Allocations (% of Net Assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity & Equity Related Instruments</td> <td>80-100%</td> <td>High</td> </tr> <tr> <td>Money Market Instruments</td> <td>0-20%</td> <td>Low to medium</td> </tr> </tbody> </table>			Type of Instruments	Indicative Allocations (% of Net Assets)	Risk Profile	Equity & Equity Related Instruments	80-100%	High	Money Market Instruments	0-20%	Low to medium
	Type of Instruments	Indicative Allocations (% of Net Assets)	Risk Profile									
	Equity & Equity Related Instruments	80-100%	High									
	Money Market Instruments	0-20%	Low to medium									
Maximum exposure to the derivatives - Not exceeding 50% of the net assets subject to the limits as specified by SEBI, from time to time. The cumulative gross exposure through debt, equity and derivative positions shall not exceed 100% of the net assets of the scheme, subject to provisions of SEBI circular dated August 18, 2010 w.r.t investment in derivatives.												
Minimum Application Amount	Rs 500/- and in multiples of Rs 500/- thereafter.											
Additional Purchase	Rs. 500/- and in multiples of Rs.500/- thereafter											
Plans / Options	Growth Option & Dividend Option Dividend Option offers Dividend Payout & Reinvestment Facilities											
Loads (For Lumpsum / SIP purchase)	Entry : Nil . Exit : Nil , Redemption of units can be made only after 3 years of lock-in period from the date of allotment of the units proposed to be redeemed.											
Fund Manager	Vetri Subramaniam & Vinay Paharia											
Benchmark	BSE 100											



Scheme Performance Update

Fund Manager - Vetri Subramaniam & Vinay Paharia

Particulars	NAV as on Dec 30, 2011 (Rs.)	Dec 31, 2010 to Dec 30, 2011 (Absolute %)	Dec 31, 2009 to Dec 31, 2010 (Absolute %)	Dec 31, 2008 to Dec 31, 2009 (Absolute %)	Since Inception	
					(CAGR %)	Current Value of Rs. 10,000
Religare Growth Fund [^]	10.82	-21.82%	22.26%	62.18%	1.18%	10,820
BSE 100 \$		-25.73%	15.66%	85.04%	0.43%	10,191
S&P CNX Nifty#		-24.62%	17.95%	75.76%	1.12%	10,502
Inception date: 9th August, 2007						

Fund Manager - Vetri Subramaniam & Amit Ganatra

Particulars	NAV as on Dec 30, 2011 (Rs.)	Dec 31, 2010 to Dec 30, 2011 (Absolute %)	Dec 31, 2009 to Dec 31, 2010 (Absolute %)	Dec 31, 2008 to Dec 31, 2009 (Absolute %)	Since Inception	
					(CAGR %)	Current Value of Rs. 10,000
Religare PSU Equity Fund [^]	8.68	-24.46%	11.45%	NA	-	-
BSE PSU Index\$	-	-32.72%	-0.75%	NA	-	-
S&P CNX Nifty#	-	-24.62%	17.95%	NA	-	-
Inception Date: 18th November, 2009						

[^] Past performance may or may not be sustained in future. \$ Scheme Benchmark. #Additional Benchmark. Returns are of Growth Option. Since inception returns are given only in respect of schemes which have completed 3 years.

Cont...



Scheme Performance Update

Fund Manager - Vinay Paharia

Particulars	NAV as on Dec 30, 2011 (Rs.)	Dec 31, 2010 to Dec 30, 2011 (Absolute %)	Dec 31, 2009 to Dec 31, 2010 (Absolute %)	Dec 31, 2008 to Dec 31, 2009 (Absolute %)	Since Inception	
					(CAGR %)	Current Value of Rs. 10,000
Religare Mid Cap Fund^	12.35	-17.50%	25.69%	105.34%	4.59%	12,350
CNX Mid Cap Index\$	-	-31.00%	19.16%	98.97%	3.87%	11,954
S&P CNX Nifty#	-	-24.62%	17.95%	75.76%	3.14%	11,568
Inception Date: 19th April, 2007						
Religare Mid N Small Cap Fund^	12.26	-19.24%	34.69%	95.66%	5.52%	12,260
CNX Mid Cap Index\$	-	-31.00%	19.16%	98.97%	0.90%	10,345
S&P CNX Nifty#	-	-24.62%	17.95%	75.76%	0.70%	10,269
Inception Date: 17th March, 2008						

^ Past performance may or may not be sustained in future. \$ Scheme Benchmark. #Additional Benchmark. Returns are of Growth Option.

Cont...



Scheme Performance Update

Fund Manager - Vetri Subramaniam

Particulars	NAV as on Dec 30, 2011 (Rs.)	Dec 31, 2010 to Dec 30, 2011 (Absolute %)	Dec 31, 2009 to Dec 31, 2010 (Absolute %)	Dec 31, 2008 to Dec 31, 2009 (Absolute %)	Since Inception	
					(CAGR %)	Current Value of Rs. 10,000
Religare Contra Fund [^]	13.28	-22.07%	12.92%	104.75%	6.19%	13,280
BSE 500\$	-	-27.41%	16.35%	90.23%	2.98%	11,491
S&P CNX Nifty#	-	-24.62%	17.95%	75.76%	3.88%	11,972
Inception Date: 11th April, 2007						
Religare Equity Fund [^]	10.74	-20.44%	17.60%	69.82%	1.70%	10,740
BSE 100\$	-	-25.73%	15.66%	85.04%	-3.56%	8,576
S&P CNX Nifty#	-	-24.62%	17.95%	75.76%	-2.77%	8,878
Inception Date: 4th October, 2007						
Religare Business Leaders Fund [^]	10.40	-21.92%	17.67%	NA	-	-
S&P CNX Nifty\$	-	-24.62%	17.95%	NA	-	-
BSE Sensex#	-	-24.64%	17.43%	NA	-	-
Inception Date: 21st August, 2009						

[^] Past performance may or may not be sustained in future. \$ Scheme Benchmark. #Additional Benchmark. Returns are of Growth Option. Since inception returns are given only in respect of schemes which have completed 3 years.

Cont...



Scheme Performance Update

Fund Manager - Vetri Subramaniam & Sujoy Das

Particulars	NAV as on Dec 30, 2011 (Rs.)	Dec 31, 2010 to Dec 30, 2011 (Absolute %)	Dec 31, 2009 to Dec 31, 2010 (Absolute %)	Dec 31, 2008 to Dec 31, 2009 (Absolute %)	Since Inception	
					(CAGR %)	Current Value of Rs. 10,000
Religare Monthly Income Plus Plan	11.0283	5.21%	NA	NA	-	-
(65%) CRISIL MIP Blended Fund Index; (35%) Price of Gold\$	-	12.39%	NA	NA	-	-
CRISIL 1 Year T-Bill Index#	-	6.42%	NA	NA	-	-
Religare Monthly Income Plan^	10.5138	1.00%	NA	NA	-	-
CRISIL MIP Blended Index\$	-	1.72%	NA	NA	-	-
CRISIL 1 Year T-Bill Index#	-	6.42%	NA	NA	-	-
Inception Date: 1st June, 2010						

^ **Past performance may or may not be sustained in future.** \$ Scheme Benchmark. #Additional Benchmark. Returns are of Growth Option. Scheme performance may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments and Gold ETFs (applicable only to Religare MIP Plus)

Since inception returns are given only in respect of schemes which have completed 3 years.



Equity - Investment Philosophy & Process

Equity - Investment Philosophy

Active Fund Management

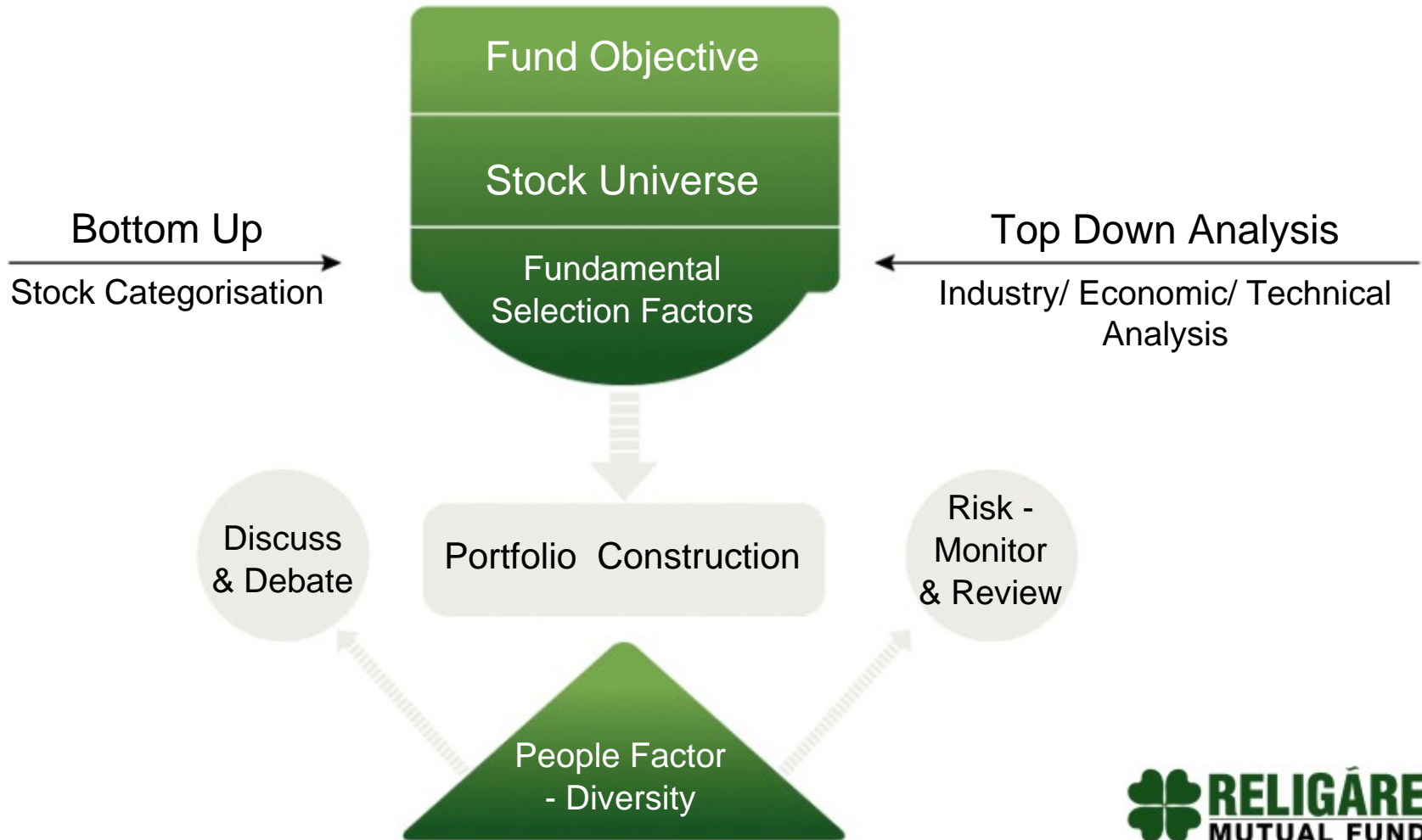
- Our core investment premise is that the equity markets are not completely efficient
- A well-organized and thorough research effort combined with a disciplined portfolio management approach will enable outperformance of the market index over time

Being True to Mandate

- The fund's investment objective is paramount
- Stock selection, industry and asset allocation flow from the fund objectives
- No style bias; use stock appropriate measures



Equity - Investment Process



Equity – Stock Categorization Framework

Stock Category	Descriptions (e.g.)	Growth Prospects (e.g.)	Company Attribute (e.g.)	Financial Parameter (e.g.)
Star	Young companies	High growth	Entrepreneur vision, scalability	Operating Leverage
Leader	Established companies	In line or better than industry	Track record of leadership, globally competitive	Industry leading margin / ROE
Warrior	Young / established companies	Better than industry	Unique proposition and / or right place, right time	Margin & ROE expansion
Diamond	Company with valuable assets	Low growth	Management intent to unlock value	Value of asset / business
Frog Prince	Company in a turnaround situation	Back to growth	Intrinsic strengths in core business	P2P, ROE expansion
Shotgun	Opportunistic investment	Positive surprise	Corporate event, restructuring, earnings news	Event visibility
Commodities	Call on the cycle is paramount	Positive	Integration, cost efficiency, globally competitive	Profit leverage

* P2P – Path to Profit, ROE – Return on Equity



Biographies - Equity Team

- **Vetri Subramaniam, Head – Chief Investment Officer**

Vetri has over 19 years experience in the Indian equity markets and is responsible for the AMC's equity portfolio. He joins Religare Asset Management from Motilal Oswal Securities where he was the Chief Investment Officer. Prior to Motilal Oswal, he was working as an Advisor to Boyer Allan Investment Management, UK, where he was advising them on their investments in India. Vetri has also worked with Kotak Mahindra Asset Management as Head of Equity Funds, Sharekhan.com as Chief Investment Advisor and SSKI Securities as Vice President - Equity Sales. Vetri holds a Commerce degree and holds a PGDM from Indian Institute of Management, Bangalore

- **Vinay Paharia – Fund Manager**

Vinay has over 9 years' experience in equity research. Prior to joining Religare Asset Management, Vinay was an Equity Research Analyst with DBS Cholamandalam AMC. Prior to DBS Cholamandalam AMC, Vinay worked with KRC, a domestic broking house, as an Analyst in the PMS division and as a sell side analyst with First Global. Vinay holds a B.Com degree from Narsee Monjee College and holds an M.M.S degree from Welingkar Institute of Management, Mumbai. He is also a Chartered Financial Analyst from ICFAI, Hyderabad.

- **Amit Ganatra – Fund Manager**

Amit has over 8 years' experience in equity research. Prior to joining Religare Asset Management, Amit was working with DBS Cholamandalam Mutual Fund covering banking, property and construction sectors. Prior to DBS Cholamandalam Mutual Fund, he was working with Fidelity as sector specialist covering the banking sector. Amit holds a Commerce degree and is a Chartered Accountant. He is also a Chartered Financial Analyst from AIMR.

- **Pranav Gokhale – Fund Manager**

Pranav, age 32 years, is a Chartered Accountant from the Institute of Chartered Accountants of India, New Delhi and has also done his M.Com. from Mumbai University. He has around 8 years of experience, which includes 6 years in Indian equity markets. He has worked with IL&FS as Assistant Manager - Senior Equity Analyst (May 2006 - Oct 2008), ICICI Direct as Assistant Manager - Research (Jul 2005 - May 2006). International Ship Repair LLC Fujairah as Senior Financial Officer (Sept 2004 - Oct 2004) and Rosy Blue Securities.



Biographies – Equity Team

- **Neelesh Dhamnaskar - Analyst**

Neelesh has over 6 years' experience in equity research and financial services domain. He joins Religare Asset Management from Enam Securities Direct Private Limited, where he was tracking companies across sectors and also assisting the PMS Fund Manager in his investment decisions. Prior to this, he was working with K.R. Choksey Shares and Securities Limited, tracking companies within the automobiles, metals and sugar sector. Neelesh has also worked with Anand Rathi Securities Limited, as a Commodities Research Analyst, analyzing commodity fundamentals, spotting and executing arbitrage opportunities and creating basic spread trading strategies. Neelesh holds a Commerce degree and an MMS degree with specialization in Finance from Mumbai University. He is also pursuing CFA (AIMR) and is a Level II candidate

- **Nitin Gosar – Analyst**

Nitin has over 6 years' experience in equity research. Prior to joining Religare Asset Management, Nitin was working as Research Analyst with IFCI Financial Services where he was responsible for tracking pharma and agriculture related companies. Nitin has worked with Batlivala & Karani Securities tracking companies in the pharma. His other assignments include with SKP Securities and NDA Securities where he was tracking midcap companies in banking, steel, agriculture, publication, healthcare and engineering sectors. Nitin holds a BMS degree. He also holds a Master's degree in Finance from ICFAI.

- **Dhimant Kothari – Analyst**

Dhimant Kothari has 6 years' experience in financial and equity research. Prior to joining Religare Asset Management, Dhimant was working as Senior Manager - Research with Credit Analysis & Research Ltd where he was responsible for analysis and preparation of research reports on various industries and companies. His other assignments include with Lotus India Asset Management and CRISIL Ltd, where he was responsible for analyzing companies across various sectors and preparing research reports. He is Chartered Accountant and holds a Commerce degree.

- **Rajeev Bhardwaj – Dealer**

Rajeev has over 6 years' experience in equity sales and dealing. He joins Religare Asset Management from SAL Securities where he was in the Institutional Equity Sales function which involved Dealing and providing technical analysis to support and grow ongoing key client business. Prior to this, he was working in Share Khan as a Relationship Manager advising clients to invest in equity products including Portfolio Management Services and Mutual Funds. Rajeev has also worked with Motilal Oswal Securities as a Business Development Executive, acquiring high net worth clients and revenue generation. Rajeev holds a degree in Information Technology and is an MBA from Pune University.

- **Kuber Mannadi – Dealer**

Kuber has over 6 years' experience in the equity dealing and financial services domain. Prior to joining Religare Asset Management, Kuber was an Equity Dealer with Sahara Asset Management Company, where he was responsible for execution of trades. Prior to Sahara Asset Management, Kuber worked at Wipro Business Process Outsourcing as Analyst. Kuber has also worked with Capital IQ Pvt.Ltd. as Research Associate where he was responsible for analyzing financial statements. Kuber holds a Commerce Degree, with a Post Graduate Diploma in Security Market and is an MBA from Sri Venkateswara University, Tirupati



Disclaimer

Transaction Charge: In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge as follows is payable to distributors who have opted to receive transaction charge: a) For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above; b) For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above. However, there will be no transaction charge on: i) Subscription of less than Rs. 10,000/-; or ii) Transactions other than purchases / subscriptions relating to new inflows; or iii) Direct subscription (subscription not routed through distributor); or iv) Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge. v) Transactions routed through Stock Exchange(s). The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested. It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.

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Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme(s) objectives will be achieved. Investment in Mutual Fund Units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. **The names of the Scheme(s) do not in any manner indicate either the quality of the Scheme(s), their future prospects and returns.** **Investment Objective: Religare Tax Plan** (an Open ended equity linked savings scheme with a lock-in period of 3 years): To generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities. **Religare Growth Fund** (an Open-ended Diversified Equity Scheme): To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. **Religare Contra Fund** (an Open-ended Equity Scheme): To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing. **Religare Equity Fund** (an Open-ended Equity Scheme): To generate long-term capital growth from a focused portfolio of predominantly equity and equity-related securities. **Religare Business Leaders Fund** (an Open-ended Equity Scheme): To generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives of companies which in our opinion are leaders in their respective industry or industry segment. **Religare PSU Equity Fund** (an Open-ended Equity Scheme): To generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors. **Religare Mid Cap Fund** (an Open-ended Equity Scheme): To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid cap companies. **Religare Mid n Small Cap Fund** (an Open - Ended Equity Scheme): To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid and small -cap companies. **Religare Monthly Income Plan (MIP) Plus** (an open-ended income scheme. **Monthly income is not assured and is subject to availability of distributable surplus. The term 'Plus' has been used in terms of the asset allocation and not in terms of returns/yield.**): To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments. **Religare Monthly Income Plan** (an open-ended income scheme. **Monthly income is not assured and is subject to availability of distributable surplus.**): To generate regular income through a portfolio of predominantly high quality fixed income securities and with a small exposure to equity and equity related instruments. **Load Structure: Religare Tax Plan: Entry Load: Nil. Exit Load: Nil. Religare Growth Fund, Religare Contra Fund, Religare Equity Fund, Religare Business Leaders Fund, Religare PSU Equity Fund, Religare Mid Cap Fund, Religare Mid N Small Cap Fund, Religare Monthly Income Plan (MIP) Plus and Religare Monthly Income Plan: Entry Load: Nil. Exit Load: 1% - If units are redeemed/ switched-out on or before 1 year from the date of allotment. Nil - If units are redeemed/ switched-out after 1 year from the date of allotment. Please read the Statement of Additional Information and Scheme Information Document(s) before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs.1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.

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