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ADDENDUM

- **Religare Equity Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long-term capital growth from a focused portfolio of predominantly equity and equity-related securities.
- **Religare Contra Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.
- **Religare Growth Fund**
An Open-ended Diversified Equity Scheme
Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Religare Banking Fund**
An Open-ended Banking Sector Scheme
Investment Objective: To generate long-term capital growth from a portfolio of equity and equity-related securities of companies engaged in the business of banking and financial services.
- **Religare Tax Plan**
An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective: To generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Religare AGILE Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation through investment in equity and equity related instruments. The scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry Leaders on the basis of a mathematical model.
- **Religare Business Leaders Fund**
An Open-ended Equity Scheme
Investment Objective: To generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives of companies which in our opinion are leaders in their respective industry or industry segment.
- **Religare PSU Equity Fund**
An Open-ended Equity Scheme
Investment Objective: To generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government(s) has majority shareholding or management control or has powers to appoint majority of directors.
- **Religare Arbitrage Fund**
An Open-ended Equity Scheme
Investment Objective: To generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.
- **Religare Mid Cap Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid cap companies.
- **Religare Infrastructure Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of infrastructure companies.
- **Religare Mid n Small Cap Fund**
An Open-ended Equity Scheme
Investment Objective: To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid and small cap companies.
- **Religare Nifty Exchange Traded Fund**
An Open-ended Nifty Exchange Traded Fund
Investment Objective: To generate returns which closely correspond to the returns generated by securities as represented by S&P CNX Nifty Index, subject to tracking error, if any.
- **Religare Gold Exchange Traded Fund**
An Open-ended Gold Exchange Traded Fund
Investment Objective: To generate returns that closely correspond to the returns provided by investment in physical gold in the domestic market, subject to tracking error.
- **Religare Short Term Plan**
An Open-ended Income Scheme
Investment Objective: To seek to generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments.
- **Religare Gilt Fund**
An Open-ended Dedicated Gilt Fund
Investment Objective: To generate optimal returns by investing in a portfolio of securities issued and guaranteed by Central and State Government.

- **Religare Active Income Fund**
An Open-ended Income Scheme
Investment Objective: To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instrument.
- **Religare Credit Opportunities Fund**
An Open-ended Income Scheme
Investment Objective: To generate high level of current income (vis-à-vis treasury bills) consistent with preservation of capital and maintenance of liquidity by investing primarily in investment-grade debt securities and money market instruments.
- **Religare Monthly Income Plan**
An Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.
Investment Objective: To generate regular income through a portfolio of predominantly high quality fixed income securities and with a small exposure to equity and equity related instruments.
- **Religare Monthly Income Plan (MIP) Plus**
An Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus. The term 'Plus' has been used in terms of the asset allocation and not in terms of returns/yield.
Investment Objective: To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.
- **Religare Medium Term Bond Fund**
An Open-ended Income Scheme
Investment Objective: To generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments.
- **Religare Ultra Short Term Fund**
An Open-ended Debt Scheme
Investment Objective: To provide liquidity and optimal returns to the investor by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.
- **Religare Overnight Fund**
An Open-ended Liquid Scheme
Investment Objective: To provide liquidity to the investors while mirroring overnight returns.
- **Religare Liquid Fund**
An Open-ended Liquid Scheme
Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities.
- **Religare AGILE Tax Fund**
A Close-ended Equity Linked Saving Scheme with the Maturity of 10 Years
Investment Objective: To generate capital appreciation through investment in equity shares. The Scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry Leaders on the basis of a mathematical model.
- **Religare Capital Protection Oriented Fund - Series I**
A 3 Year Close-ended Capital Protection Oriented Scheme
Investment Objective: To protect capital by investing in high quality fixed income securities and to generate capital appreciation by investing in equity and equity related instruments. The Scheme is 'oriented towards protection of capital' and 'not with guaranteed returns'.
- **Religare Fixed Maturity Plan - Series III, IV & V - Plan A to F**
Close-ended Debt Schemes
Investment Objective: To generate income by investing in a portfolio of debt and money market instruments normally maturing in line with the duration of the Scheme.
- **Religare Fixed Maturity Plan - Series VI, VII, VIII & IX - Plan A to F**
Close-ended Debt Schemes
Investment Objective: To generate income by investing in a portfolio of debt and money market instruments maturing on or before the date of maturity of the Scheme.

Transaction charges, Introduction of Discretionary Dividend option under Religare Short Term Plan - Plan A and Religare Active Income Fund - Plan A and Change in Key Personnel

Investors/Unit holders are advised to note that Religare Trustee Company Ltd. (**the Trustee to Religare Mutual Fund**), has decided to carry out the following changes to Scheme Information Document(s) ('SID')/ Key Information Memorandum(s) ('KIM') of schemes of Religare Mutual Fund (**the Fund**) and Statement of Additional Information ('SAI') of the Fund:

A. Transaction Charges:

Following provisions with respect to Transaction Charges payable to distributors will be included in SID and KIM of Schemes of the Fund:

In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge as follows is payable to distributors of Religare Mutual Fund who have opted to receive transaction charge:

- i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above;
- ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above.

In case of investment through systematic investment plan (SIPs), the transaction charge shall be applicable only if the total commitment through SIP (i.e. amount of each SIP instalment X total number of SIP instalments) amounts to Rs. 10,000/- and above. In such cases, the transaction charge shall be recovered in 3-4 instalments, as may be decided by Religare Asset Management Company Limited ('Religare AMC').

However, there will be no transaction charge on:

- i. Subscription for an amount less than Rs. 10,000/- ;or
- ii. Transactions other than purchases / subscriptions relating to new inflows (such as switch/systematic transfer plan/dividend transfer plan); or
- iii. Direct subscription (subscription not routed through distributor); or
- iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging the transaction charge; or
- v. Transactions routed through Stock Exchange(s).

The transaction charge, if any, will be deducted by Religare AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.

It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.

Calculation of transaction charge and balance subscription amount, in case of subscription routed through distributor (who has opted to receive the transaction charges) is explained as follows:

(In INR)

Subscription Amount (A)	For existing investors in a Mutual Fund		For first time investor in Mutual Funds	
	Transaction charge (B)	Balance Subscription Amount (A-B)	Transaction charge (C)	Balance Subscription Amount (A-C)
10,000	100	9,900	150	9,850
9,999	Nil	9,999	Nil	9,999
10,00,000	100	9,99,900	150	9,99,850

Note: Balance subscription amount will be invested and units will be allotted at applicable NAV per unit for the balance subscription amount.

Accordingly necessary changes will be incorporated at appropriate places in SID and KIM of Schemes of the Fund.

The above provisions will be applicable with effect from **November 1, 2011**.

B. Introduction of Discretionary Dividend option under Religare Short Term Plan - Plan A and Religare Active Income Fund - Plan A:

The Trustee to Religare Mutual Fund has decided to introduce Discretionary Dividend option with payout and reinvestment facility under Plan A of Religare Short Term Plan and Plan A of Religare Active Income Fund ('the Scheme(s)') with effect from **October 28, 2011** ('effective date'). Unit holders/ investors can subscribe to the units of Religare Short Term Plan - Plan A - Discretionary Dividend option and Religare Active Income Fund - Plan A - Discretionary Dividend option at Rs.10/- per unit on effective date and at NAV based prices thereafter on all Business Days. The minimum subscription amount is as follows:

Name of Plan / Option	Fresh Purchase (in ₹)	Additional Purchase (in ₹)
Religare Short Term Plan - Plan A - Discretionary Dividend Option	5,000/- and in multiples of Re.1/- thereafter	1,000/ and in multiples of Re. 1/- thereafter
Religare Active Income Fund - Plan A - Discretionary Dividend Option		

Unit holders/ investors should note that the actual declaration of dividend and frequency thereof will be solely at the discretion of Trustee and will be subject to availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996.

After the introduction of Discretionary Dividend option, Religare Short Term Plan - Plan A and Religare Active Income Fund - Plan A will offer the following dividend options:

Name	Option / Frequency
Religare Short Term Plan - Plan A	Discretionary Dividend Option
	Weekly Dividend Option
	Monthly Dividend Option
Religare Active Income Fund - Plan A	Discretionary Dividend Option
	Monthly Dividend Option
	Quarterly Dividend Option
	Annual Dividend Option

The Trustee/ Religare AMC reserve the right to change/ modify the above provisions at a later date. All other terms and conditions of the Scheme Information Document(s)/ Key Information Memorandum(s) of the schemes of the Fund and Statement of Additional Information of the Fund will remain unchanged.

C. Change in Key Personnel:

Mr. Karan Singh - Analyst - Fixed Income has resigned from the services of Religare Asset Management Company Ltd. (**'Religare AMC'**) with effect from close of business hours on **October 21, 2011** and accordingly he has ceased to be an employee and Key Personnel of Religare AMC.

This addendum forms an integral part of the Scheme Information Document/ Key Information Memorandum of the schemes of Religare Mutual Fund and Statement of Additional Information of Religare Mutual Fund as amended from time to time.

For **Religare Asset Management Company Ltd.**
(Investment Manager for Religare Mutual Fund)

Sd /-
Saurabh Nanavati
Chief Executive Officer

Date: October 25, 2011

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme(s) objectives will be achieved. Investment in Mutual Fund Units involve investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under scheme(s) may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its scheme(s) do not indicate the future performance of the scheme(s) of the Mutual Fund. Investors in the scheme(s) are not being offered any guaranteed / assured returns. **The name of the Scheme(s) do not in any manner indicates either the quality of the Scheme(s) or their future prospects and returns.** **Load Structure: Religare Short Term Plan: Entry Load: Nil. Exit Load: 0.25%** - If units are redeemed/ switched-out on or before 30 days from the date of allotment. **Nil** - If units are redeemed/ switched-out after 30 days from the date of allotment. **Religare Active Income Fund: Entry Load: Nil. Exit Load: 1%** - If units are redeemed/ switched-out on or before 45 days from the date of allotment. **Nil** - If units are redeemed/ switched-out after 45 days from the date of allotment. **Please read the Statement of Additional Information / Scheme Information Document(s) of Scheme(s) carefully before investing.** **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to ₹ 1,50,000/-) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.