

# Lotus India Mutual Fund

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## ADDENDUM

- **Lotus India Equity Fund**  
An Open-ended Equity Scheme  
To generate long-term capital growth from a focused portfolio of predominantly equity and equity-related securities.
- **Lotus India Contra Fund**  
An Open-ended Equity Scheme  
To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.
- **Lotus India Growth Fund**  
An Open-ended Diversified Equity Scheme  
To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- **Lotus India Banking Fund**  
An Open-ended Banking Sector Scheme  
To generate long-term capital growth from a portfolio of equity and equity-related securities of companies engaged in the business of banking and financial services.
- **Lotus India AGILE Fund**  
An Open-ended Equity Scheme  
To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry leaders on the basis of a mathematical model.
- **Lotus India Short Term Plan**  
An Open-ended Income Fund  
To seek to generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments.
- **Lotus India Active Income Fund**  
An Open-ended Income Scheme  
To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instrument.
- **Lotus India Liquid Fund**  
An Open-ended Liquid Scheme  
To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities.
- **Lotus India Liquid Plus Fund**  
An Open-ended Debt Scheme  
To provide liquidity and optimal returns to the investor by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.
- **Lotus India Gilt Fund**  
An Open-ended Dedicated Gilt Fund  
To generate optimal returns by investing in a portfolio of securities issued and guaranteed by Central and State Government. The Fund may utilize derivatives as permitted by regulations in order to achieve its objective.
- **Lotus India Overnight Fund**  
An Open-ended Liquid Scheme  
To provide liquidity to the investors while mirroring overnight returns.

Lotus India Trustee Company Pvt. Ltd., the Trustee to Lotus India Mutual Fund, have decided to carry out the following changes to the Offer Document(s) / Key Information Memorandum(s) of Scheme(s) of Lotus India Mutual Fund

### A. CHANGES IN THE LOAD STRUCTURE

#### 1. LOTUS INDIA LIQUID PLUS FUND

##### Regular Plan and Institutional Plan:

Particulars	Existing Provisions	Revised Provisions
Entry Load	Nil	No Change
Exit Load	<ul style="list-style-type: none"> <li>● If redeemed within 4 days from the date of allotment (including the date of allotment): <b>0.10%</b></li> <li>● If redeemed after 4 days from the date of allotment (including the date of allotment): <b>Nil</b></li> </ul>	Nil

#### 2. LOTUS INDIA SHORT TERM PLAN

##### Regular Plan:

Particulars	Existing Provisions	Revised Provisions
Entry Load	Nil	No Change
Exit Load	<ul style="list-style-type: none"> <li>● If redeemed on or before 90 days from the date of allotment (including the date of allotment): <b>0.25%</b></li> </ul>	<ul style="list-style-type: none"> <li>● If redeemed/switched-out on or before 3 months from the date of allotment: <b>0.25%</b></li> </ul>

##### Institutional Plan:

Particulars	Existing Provisions	Revised Provisions
Entry Load	Nil	No Change
Exit Load	<ul style="list-style-type: none"> <li>● If redeemed on or before 7 days from the date of allotment (including the date of allotment): <b>0.15%</b></li> </ul>	Nil

#### 3. LOTUS INDIA ACTIVE INCOME FUND

##### Regular Plan:

Particulars	Existing Provisions	Revised Provisions
Entry Load	Nil	No Change
Exit Load	<ul style="list-style-type: none"> <li>● If units are redeemed/switch-out on or before 180 days from the date of allotment: <b>1%</b></li> <li>● If redeemed after 180 days from the date of allotment: <b>Nil</b></li> </ul>	<ul style="list-style-type: none"> <li>● If units are redeemed/switched-out on or before 6 months from the date of allotment: <b>1%</b></li> <li>● If units are redeemed/switched-out after 6 months but on or before 1 year from the date of allotment: <b>0.50%</b></li> <li>● If units are redeemed/switched-out after 1 year from the date of allotment: <b>Nil</b></li> </ul>

**Institutional Plan:** No Change

4. **LOTUS INDIA CONTRA FUND, LOTUS INDIA EQUITY FUND, LOTUS INDIA AGILE FUND AND LOTUS INDIA GROWTH FUND**

Particulars	Existing Provisions	Revised Provisions
Entry Load	<ul style="list-style-type: none"> <li>Where purchase amount is less than Rs. 5 Crores: <b>2.25%</b></li> <li>Where purchase is through SIP/STP: <b>2.25%</b></li> <li>Where purchase amount is equal to or greater than Rs. 5 Crores: <b>Nil</b></li> <li>Where Units are allotted upon reinvestment of Dividends: <b>Nil</b></li> <li>Where the investor is a Fund-of-Funds, as defined under SEBI Regulations, 1996: <b>Nil</b></li> </ul> <p>No entry load shall be charged in case of direct applications received by the AMC. i.e. applications received through the internet, submitted to the AMC or collection centre or Investor Service Centre that are not routed through any distributor/agent/broker.</p>	<ul style="list-style-type: none"> <li>Applications routed through any Distributor/Agent/Broker: <ul style="list-style-type: none"> <li>In respect of each purchase/switch-in of units less than Rs. 5 Crores in value: <b>2.25%</b></li> <li>In respect of each purchase/switch-in of units equal to or greater than Rs. 5 Crores in value: <b>Nil</b></li> <li>Where purchase is through SIP/STP: <b>2.25%</b></li> <li>Where Units are allotted upon reinvestment of dividends: <b>Nil</b></li> <li>Where the investor is a Fund-of-Funds, as defined under SEBI Regulations, 1996: <b>Nil</b></li> </ul> </li> <li>Applications not routed through any Distributor/Agent/Broker: <b>Nil</b></li> </ul>
Exit Load	<ul style="list-style-type: none"> <li>If redeemed on or before the expiry of 6 months from the date of allotment (including the date of allotment): <b>1%</b></li> <li>If redeemed after 6 months and on or before the expiry of 1 year from the date of allotment (including the date of allotment): <b>0.60%</b></li> <li>If redeemed after the expiry of 1 year from the date of allotment (including the date of allotment): <b>Nil</b></li> <li>For redemption, where the initial purchase is equal to or greater than Rs. 5 Crores, if redeemed on or before the expiry of 7 days from the date of allotment (including the date of allotment): <b>2%</b></li> <li>For investment through SIP/STP, if redeemed within 12 months from the date of allotment (calculated from date to date): <b>1%</b></li> </ul>	<ul style="list-style-type: none"> <li>In respect of each purchase/switch-in of units less than Rs. 5 Crores in value, an exit load of 1% is payable if units are redeemed/ switched-out on or before 6 months from the date of allotment.</li> <li>In respect of each purchase/switch-in of units less than Rs. 5 Crores in value, an exit load of 0.50% is payable if units are redeemed/ switched-out after 6 months but on or before 1 year from the date of allotment.</li> <li>In respect of each purchase/switch-in of units less than Rs. 5 Crores in value, no exit load is payable if units are redeemed/ switched-out after 1 year from the date of allotment.</li> <li>In respect of each purchase/switch-in of units equal to or greater than Rs. 5 Crores in value, no exit load is payable.</li> <li>For investment through SIP/STP, an exit load of 1% is payable if units are redeemed/switched-out within 12 months from the date of allotment.</li> </ul>

5. **LOTUS INDIA BANKING FUND**

Retail Plan:

Particulars	Existing Provisions	Revised Provisions
Entry Load	<ul style="list-style-type: none"> <li>Where purchase amount is less than Rs. 5 Crores: <b>2.25%</b></li> <li>Where purchase is through SIP/STP: <b>2.25%</b></li> <li>Where purchase amount is equal to or greater than Rs. 5 Crores: <b>Nil</b></li> <li>Where Units are allotted upon reinvestment of Dividends: <b>Nil</b></li> <li>Where the investor is a Fund-of-Funds, as defined under SEBI Regulations, 1996: <b>Nil</b></li> </ul> <p>No entry load shall be charged in case of direct applications received by the AMC. i.e. applications received through the internet, submitted to the AMC or collection centre or Investor Service Centre that are not routed through any distributor/agent/broker.</p>	<ul style="list-style-type: none"> <li>Applications routed through any Distributor/Agent/Broker: <ul style="list-style-type: none"> <li>In respect of each purchase/switch-in of units less than Rs. 5 Crores in value: <b>2.25%</b></li> <li>In respect of each purchase/switch-in of units equal to or greater than Rs. 5 Crores in value: <b>Nil</b></li> <li>Where purchase is through SIP/STP: <b>2.25%</b></li> <li>Where Units are allotted upon reinvestment of dividends: <b>Nil</b></li> <li>Where the investor is a Fund-of-Funds, as defined under SEBI Regulations, 1996: <b>Nil</b></li> </ul> </li> <li>Applications not routed through any Distributor/Agent/Broker: <b>Nil</b></li> </ul>
Exit Load	<ul style="list-style-type: none"> <li>If redeemed on or before the expiry of 6 months (i.e 182 days) from the date of allotment (including the date of allotment): <b>1%</b></li> <li>If redeemed after 6 months (i.e 182 days) and on or before the expiry of 1 year (i.e 365 days) from the date of allotment (including the date of allotment): <b>0.60%</b></li> <li>If redeemed after the expiry of 1 year (i.e 365 days) from the date of allotment (including the date of allotment): <b>Nil</b></li> <li>For redemption, where the initial purchase is equal to or greater than Rs. 5 Crores, if redeemed on or before the expiry of 7 days from the date of allotment (including the date of allotment): <b>2%</b></li> <li>For investment through SIP/STP, if redeemed within 12 months (i.e 365 days) from the date of allotment (calculated from date to date): <b>1%</b></li> </ul>	<ul style="list-style-type: none"> <li>In respect of each purchase/switch-in of units less than Rs. 5 Crores in value, an exit load of 1% is payable if units are redeemed/ switched-out on or before 6 months from the date of allotment.</li> <li>In respect of each purchase/switch-in of units less than Rs. 5 Crores in value, an exit load of 0.50% is payable if units are redeemed/ switched-out after 6 months but on or before 1 year from the date of allotment.</li> <li>In respect of each purchase/switch-in of units less than Rs. 5 Crores in value, no exit load is payable if units are redeemed/ switched-out after 1 year from the date of allotment.</li> <li>In respect of each purchase/switch-in of units equal to or greater than Rs. 5 Crores in value, an exit load of 2% is payable if units are redeemed/switched-out on or before 1 year from the date of allotment.</li> <li>For investment through SIP/STP, an exit load of 1% is payable if units are redeemed/switched-out within 12 months from the date of allotment.</li> </ul>

**Institutional Plan:**

Particulars	Existing Provisions	Revised Provisions
Entry Load	Nil	No Change
Exit Load	<ul style="list-style-type: none"> <li>For redemption, where the initial purchase is equal to or greater than Rs. 5 Crores, if redeemed on or before the expiry of 7 days from the date of allotment (including the date of allotment): 2%</li> </ul>	Nil

**B. CHANGE IN MINIMUM APPLICATION AMOUNT, MINIMUM ADDITIONAL APPLICATION AMOUNT AND MINIMUM AMOUNT FOR REDEMPTION****1. LOTUS INDIA LIQUID FUND****Regular Plan:**

Particulars	Existing Provisions	Revised Provisions
Minimum Application Amount	Rs. 10,000/- per application and in multiples of Re.1/- thereafter.	Rs. 5,000/- per application and in multiples of Re.1/- thereafter.
Minimum Additional Application Amount	Rs. 5,000/- and in multiples of Re.1/- thereafter.	Rs. 1,000/- and in multiples of Re.1/- thereafter.
Minimum Amount for Redemption	Rs. 5,000/-	Rs. 1,000/- or account balance, whichever is lower.

**Institutional Plan:** No Change**Super Institutional Plan:** No Change**2. LOTUS INDIA LIQUID PLUS FUND****Regular Plan:**

Particulars	Existing Provisions	Revised Provisions
Minimum Application Amount	Rs. 25,000/- per application and in multiples of Re.1/- thereafter.	Rs. 5,000/- per application and in multiples of Re.1/- thereafter.
Minimum Additional Application Amount	Rs. 5,000/- and in multiples of Re.1/- thereafter.	Rs. 1,000/- and in multiples of Re.1/- thereafter.
Minimum Amount for Redemption	Rs. 5,000/-	Rs. 1,000/- or account balance, whichever is lower.

**Institutional Plan:** No Change**3. LOTUS INDIA SHORT TERM PLAN****Regular Plan:**

Particulars	Existing Provisions	Revised Provisions
Minimum Application Amount	Rs. 10,000/- per application and in multiples of Re.1/- thereafter.	Rs. 5,000/- per application and in multiples of Re.1/- thereafter.
Minimum Additional Application Amount	Rs. 5,000/- and in multiples of Re.1/- thereafter.	Rs. 1,000/- and in multiples of Re.1/- thereafter.
Minimum Amount for Redemption	Rs. 5,000/-	Rs. 1,000/- or account balance, whichever is lower.

**Institutional Plan:** No Change**4. LOTUS INDIA ACTIVE INCOME FUND****Regular Plan:**

Particulars	Existing Provisions	Revised Provisions
Minimum Application Amount	Rs. 5,000/- per application and in multiples of Re.1/- thereafter.	No Change
Minimum Additional Application Amount	Rs. 1,000/- and in multiples of Re.1/- thereafter.	No Change
Minimum Amount for Redemption	Rs. 5,000/-	Rs. 1,000/- or account balance, whichever is lower.

**Institutional Plan:** No Change**5. LOTUS INDIA GILT FUND (Long Duration Plan and Short Duration Plan)****Regular Plan:**

Particulars	Existing Provisions	Revised Provisions
Minimum Application Amount	Rs. 5,000/- per application and in multiples of Re.1/- thereafter.	No Change
Minimum Additional Application Amount	Rs. 1,000/- and in multiples of Re.1/- thereafter.	No Change
Minimum Amount for Redemption	Rs. 5,000/-	Rs. 1,000/- or account balance, whichever is lower.

**Institutional Plan:** No Change**6. LOTUS INDIA OVERNIGHT FUND**

Particulars	Existing Provisions	Revised Provisions
Minimum Application Amount	Rs. 5,000/- per application and in multiples of Re.1/- thereafter.	No Change
Minimum Additional Application Amount	Rs. 1,000/- and in multiples of Re.1/- thereafter.	No Change
Minimum Amount for Redemption	Rs. 5,000/-	Rs. 1,000/- or account balance, whichever is lower.

The aforesaid changes will be applicable on a prospective basis in respect of investments made in the above Schemes on or after January 2, 2009. The Trustee reserves the right to change/modify the Load Structure / Minimum Application Amount / Minimum Additional Application Amount / Minimum Amount for Redemption at a later date on a prospective basis.

All other terms & conditions of the Scheme(s) will remain unchanged.

This addendum forms an integral part of the Offer Document(s) / Key Information Memorandum(s) of Scheme(s) of Lotus India Mutual Fund as amended from time to time.

For **Religare Asset Management Company Pvt. Ltd.**  
(formerly Lotus India Asset Management Company Pvt. Ltd.)  
(Investment Manager for Lotus India Mutual Fund)

Sd/  
**Saurabh Nanavati**  
Chief Executive Officer

Dated: January 1, 2009

**Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme(s) objectives will be achieved. Investment in Mutual Fund Units involve investment risks such as trading volumes, settlement risk, liquidity risks, default risk including the possible loss of capital. As with any investment in securities, the NAV of the units issued under Scheme(s) may go up or down depending upon the factors and forces affecting the securities markets. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme(s) are not being offered any guaranteed / assured returns. **Lotus India Equity Fund** (an Open-ended Equity Scheme, *Investment Objective:* To generate long-term capital growth from a focused portfolio of predominantly equity and equity-related securities.), **Lotus India Contra Fund** (an Open-ended Equity Scheme, *Investment Objective:* To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation through means of contrarian investing.), **Lotus India Growth Fund** (an Open-ended Diversified Equity Scheme, *Investment Objective:* To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.), **Lotus India Banking Fund** (an Open-ended Banking Sector Scheme, *Investment Objective:* To generate long-term capital growth from a portfolio of equity and equity-related securities of companies engaged in the business of banking and financial services.), **Lotus India AGILE Fund** (an Open-ended Equity Scheme, *Investment Objective:* To generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in a passive portfolio of stocks selected from the industry leaders on the basis of a mathematical model.), **Lotus India Short Term Plan** (an Open-ended Income Fund, *Investment Objective:* To seek to generate steady returns with a moderate risk for investors by investing in a portfolio of short-medium term debt and money market instruments.), **Lotus India Active Income Fund** (an Open-ended Income Scheme, *Investment Objective:* To generate optimal returns while maintaining liquidity through active management of the portfolio by investing in debt and money market instrument.), **Lotus India Liquid Fund** (an Open-ended Liquid Scheme, *Investment Objective:* To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities.), **Lotus India Liquid Plus Fund** (an Open-ended Debt Scheme, *Investment Objective:* To provide liquidity and optimal returns to the investor by investing primarily in a mix of short term debt and money market instruments which results in a portfolio having marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.), **Lotus India Gilt Fund** (an Open-ended Dedicated Gilt Fund, *Investment Objective:* To generate optimal returns by investing in a portfolio of securities issued and guaranteed by Central and State Government. The Fund may utilize derivatives as permitted by regulations in order to achieve its objective.) and **Lotus India Overnight Fund** (an Open-ended Liquid Scheme, *Investment Objective:* To provide liquidity to the investors while mirroring overnight returns.) are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. **Please read the Offer Document(s) / Statement of Additional Information / Scheme Information Document(s) / Key Information Memorandum(s) before investing. Load Structure: Lotus India Liquid Fund:** Entry Load - Nil. Exit Load - Nil. **Lotus India Gilt Fund:** Entry Load - Nil. Exit Load - Nil. **Lotus India Active Income Fund: Institutional Plan:** Entry Load - Nil. Exit Load - Nil.

**Statutory Details:** Lotus India Mutual Fund has been constituted as a trust under the Indian Trust Act, 1882 (liability restricted to Rs. 1 Lakh) by Alexandra Fund Management Pte. Ltd.\* **Sponsor:** Religare Securities Ltd. **Trustee:** Lotus India Trustee Company Pvt. Ltd. **Investment Manager:** Religare Asset Management Company Pvt. Ltd. (previously known as Lotus India Asset Management Company Pvt. Ltd. name change effective from December 16, 2008).

\*Alexandra Fund Management Pte. Ltd, Singapore (erstwhile sponsor of Lotus India Mutual Fund) and other shareholders of Lotus India Asset Management Company Pvt. Ltd. (the AMC) and Lotus India Trustee Company Pvt. Ltd. (the Trustee Company) have transferred their entire shareholding in the AMC and the Trustee Company to Religare Securities Ltd. on December 4, 2008 and accordingly Alexandra Fund Management Pte. Ltd. ceases to be sponsor of Lotus India Mutual Fund and Religare Securities Ltd. is the new sponsor of Lotus India Mutual Fund.